## CENTRAL COMMUNITY COLLEGE AMDT EQUIPMENT AUCTION - 2025 COLUMBUS AND HASTINGS CAMPUSES

This project consists of selling 26 machines used in the Advanced Manufacturing Design Technology (AMDT) program.

The units located at the Kearney Center will be reassigned to either Columbus or Hastings Campus. After reassigning these units there will be 26 units needing to be sold. CCC is offering this equipment up for auction to make these units available for public bidding. These units have an expected auction value ranging from \$120,000 to \$140,000 in total.

In reviewing possible auction entities, it has resulted in the following options:

| Auction Company<br>Name | Commission Rate                        | Letting/<br>Catalog<br>Fees | Specialization   | Additional Information                                       |
|-------------------------|--|-----------------------------|--|--|
| Big Iron                | 12% -20%, varies by item selling price | NONE                        | Does not specialize in these types of machines: can result in less participation and lower profits |  |
| CNC<br>Machines.com     | 10%                                    | \$23,270                    | Only accepts CNC machines, offers a reserve  | Manual units cannot be listed –<br>17 of 26 units are manual |
| Machinesused.com        | 10%                                    | No greater<br>than \$15,000 | Has the largest presence in the targeted area  | Does not offer a reserve option                              |

The College President recommends utilizing machinesused.com to publicly sell these items for the College.