



CITY COUNCIL FINANCE COMMITTEE MEETING

July 18, 2023 at 5:00 PM
Crete City Hall, 243 East 13th Street

MINUTES

Notice of the meeting was given by posting, the appointed method for giving notice as shown by the attached notice, at the following locations:

City Hall, 243 East 13th Street
Post Office, 1242 Linden Avenue
City Bank and Trust, 1135 Main Avenue

Advance notice of the meeting was also given to committee members. Pursuant to Section 84-1412(8) of the Nebraska Open Meetings Act, the City has posted a current copy of the Open meetings Act, Laws of the State of Nebraska, in the back of the council chambers. All proceedings shown were taken while the meeting was open to the attendance of the public.

1. Open Meeting

2. Roll Call

Dale Strehle: Absent
Kyle Frans: Present
Ashley Newmyer: Present
Present: 2, Absent: 1.

3. Items of Business

3.A. Consider a recommendation to the City Council on Resolution NO. 2023-14 A resolution of the City of Crete, Nebraska setting the notice period to terminate participation in the League Association of Risk Management and the contribution credits corresponding to such termination notice.

City Administrator Tom Ourada explained that the League Association of Risk Management coverage has gone up. By providing written notice of termination at least 180 days prior to the desired termination date, there is a 5% discount. Last year the council took action to give notice to end the contract this year. When looking at other bids they would have to be really good to do anything other than LARM because it is done through an interlocal agreement, which means that it's not under the lid. There are options to select a commitment and there is a discount

for each option. After reviewing the options, the Finance Committee selected the 180 day and 3 year commitment with a 5% discount.

Recommend the City Council on Resolution NO. 2023-14 A resolution of the City of Crete, Nebraska setting the notice period to terminate participation in the League Association of Risk Management and the contribution credits corresponding to such termination notice.

Recommending the 180-day and 3-year commitment; 5% discount option. Carried with a motion by Ashley Newmyer and a second by Kyle Frans.

Kyle Frans: Aye, Ashley Newmyer: Aye

Aye: 2, No: 0

4. Officers' Reports

5. Adjournment