

# Central Community College

Financial Report

For fiscal year 2023-24

November 30, 2023

*Recommend the Board Acknowledges Receiving the Financial Report.*

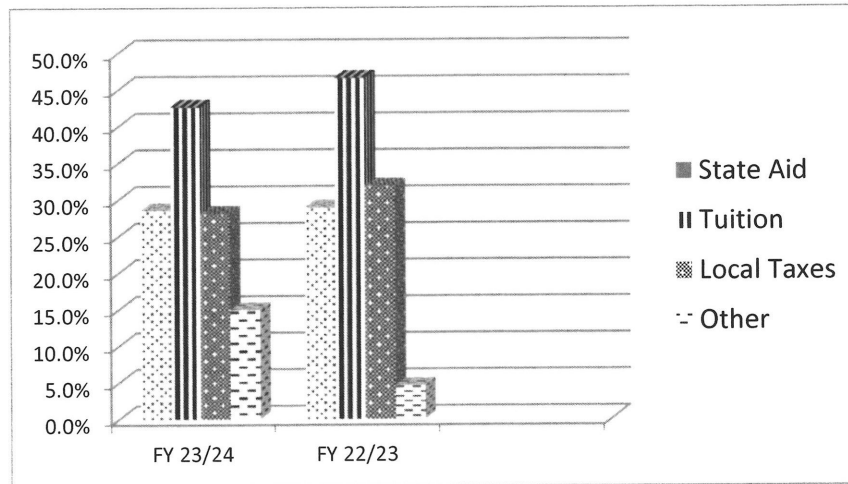
**Central Community College**  
**Combined Balance Sheet - All Funds**  
**FY 2023-24**

	November 30, 2023	November 30, 2022	Difference
<b>Assets</b>			
Cash and Cash Equivalents	\$ 23,078,964	\$ 26,006,630	\$ (2,927,666)
Investments	9,624,854	9,435,700	189,154
Accounts Receivable	25,930,973	26,222,758	(291,785)
Inventories	140,469	151,309	(10,840)
Prepaid Expenses	1,589,897	1,409,824	180,073
Net Fixed Assets	125,697,665	127,161,256	(1,463,591)
Total Assets	\$ 186,062,822	\$ 190,387,477	\$ (4,324,655)
<b>Liabilities and Fund Balance</b>			
Accounts Payable	\$ 604,833	\$ 1,577,915	\$ (973,082)
Accrued Expenses	1,642,898	1,524,680	118,218
Deposits	100,630	94,361	6,269
Deferred Revenue	952	35,672	(34,720)
Funds held for others	93,452	103,047	(9,595)
Revenue Bonds payable	2,490,000	4,965,000	(2,475,000)
Total Liabilities	\$ 4,932,765	\$ 8,300,675	\$ (3,367,910)
Fund Balance - Beginning	\$ 182,002,757	\$ 186,254,809	\$ (4,252,052)
Reserve for encumbrances/prior year	66,977	94,320	(27,343)
Current year increase(decrease)	(939,677)	(4,262,327)	3,322,650
Total fund Balance	\$ 181,130,057	\$ 182,086,802	\$ (956,745)
Total Liabilities and fund Balance	\$ 186,062,822	\$ 190,387,477	\$ (4,324,655)

**Central Community College**  
**Statement of Revenues and Expenditures**  
**Combined - All Funds**  
**FY 2023-24**

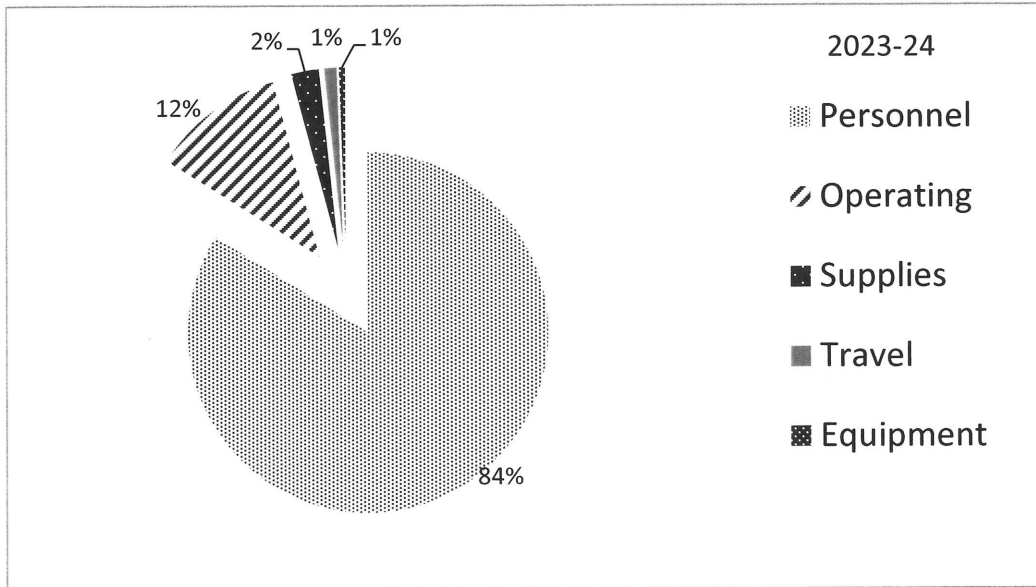
<b>Fund</b>	<b>Budget</b>	<b>November</b>	<b>Projected Year-to-Date</b>	<b>Actual Year-to-Date</b>	<b>% Budget</b>
<b>General Operating</b>					
Revenues	\$65,023,525	\$ 1,506,437	\$ 19,637,105	\$ 19,617,671	30.2%
Expenditures	65,023,525	5,402,681	23,603,540	23,583,460	36.3%
<b>Totals</b>		\$ (3,896,244)	\$ (3,966,435)	\$ (3,965,789)	
<b>Capital Improvement</b>					
Revenues	\$10,885,109	\$ 108,764		\$ 3,086,403	
Expenditures	10,885,109	671,935		3,002,584	
<b>Totals</b>		\$ (563,171)		\$ 83,819	
<b>Accessibility</b>					
Revenues	\$419,150	\$ 24,250		\$ 809,686	
Expenditures	419,150	10,397		130,611	
<b>Totals</b>		\$ 13,853		\$ 679,075	
<b>Auxiliary</b>					
Revenues		\$ 1,470,147		\$ 8,971,847	
Expenditures		2,854,839		14,058,409	
<b>Totals</b>		\$ (1,384,692)		\$ (5,086,562)	
<b>Restricted</b>					
Revenues		\$ 351,658		\$ 15,923,164	
Expenditures		1,131,277		9,181,336	
<b>Totals</b>		\$ (779,619)		\$ 6,741,828	
<b>Revenue Bond</b>					
Revenues	\$2,922,168	\$ 6,440		\$ 1,329,805	
Expenditures	2,922,168	42,853		721,853	
<b>Totals</b>		\$ (36,413)		\$ 607,952	
<b>All Funds</b>					
Revenues		\$ 3,467,696		\$ 49,738,576	
Expenditures		10,113,982		50,678,253	
<b>Totals</b>		\$ (6,646,286)		\$ (939,677)	

**Central Community College  
General Fund  
Revenue Summary  
November 30, 2023**



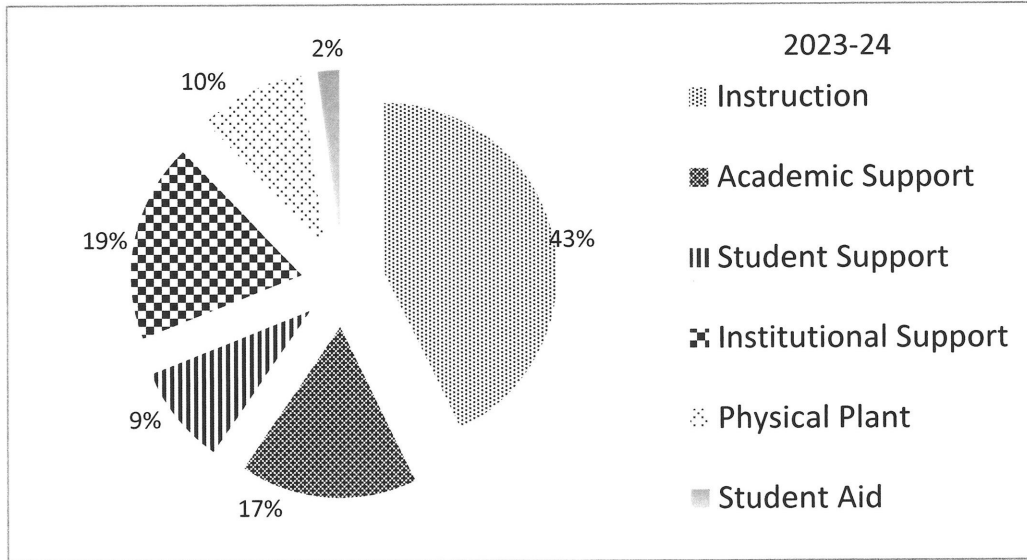
General Operating Fund	Budget	November Actual	Year-to-Date	FY 23/24 %	FY 22/23 %
State Aid	\$ 11,623,411	\$ 1,105,547	\$ 3,316,641	28.53%	28.90%
Tuition	10,156,958	53,845	4,331,953	42.65%	46.60%
Local Taxes	41,843,156	347,895	11,760,228	28.11%	31.84%
Other	1,400,000	(851)	208,849	14.92%	4.59%
Subtotal	\$ 65,023,525	\$ 1,506,436	\$ 19,617,671	30.17%	32.78%
<b>Total Operating Revenue</b>	<b>\$ 65,023,525</b>	<b>\$ 1,506,436</b>	<b>\$ 19,617,671</b>	<b>30.17%</b>	<b>32.78%</b>

**Central Community College  
General Fund  
Expenditure Summary by Type  
November 30, 2023**



Type	FY 23/24		% Budget	FY 22/23		% Budget
	Year-to-Date Expenditures			Year-to-Date Expenditures		
Personnel	\$ 19,796,121	39.10%		\$ 18,400,902	38.14%	
Operating	2,808,772	23.65%		6,504,337	54.76%	
Supplies	586,079	43.75%		452,965	33.81%	
Travel	264,056	35.77%		250,492	33.93%	
Equipment	128,432	29.50%		222,394	68.20%	
<b>Totals</b>	<b>\$ 23,583,460</b>	<b>36.27%</b>		<b>\$ 25,831,090</b>	<b>41.31%</b>	

**Central Community College**  
**General Fund**  
**Expenditure Summary by Function**  
**November 30, 2023**



Function	FY 23/24		% Budget	FY 22/23	
	Year-to-Date Expenditures			Year-to-Date Expenditures	% Budget
Instructional	\$ 10,093,965	36.28%		\$ 12,564,023	47.41%
Academic Support	3,963,063	34.39%		3,867,286	35.47%
Student Support	2,221,232	40.27%		1,985,396	36.93%
Institutional Support	4,431,840	33.70%		4,611,430	36.01%
Physical Plant	2,376,992	40.12%		2,349,447	39.94%
Student Aid	496,368	45.78%		453,508	42.64%
<b>Totals</b>	<b>\$ 23,583,460</b>	<b>36.27%</b>		<b>\$ 25,831,090</b>	<b>41.31%</b>

**Central Community College**  
**Investments**  
**November 30, 2023**

<b>Fund</b>	<b>Rate</b>	<b>Type</b>	<b>Amount</b>	<b>Maturity</b>
<b>General</b>				
Five Points Bank	3.050%	MM	\$ 3,400,000.00	
<b>Total</b>			\$ 3,400,000.00	
<b>Auxiliary</b>				
Five Points Bank	3.050%	MM	\$ 300,000.00	
Equitable Bank/Grand Island	2.500%	CD	227,016.02	06/03/25
Five Points Bank/Grand Island	2.430%	CD	221,247.73	06/03/25
Bank of the Valley, David City	0.800%	CD	274,348.75	06/11/24
Exchange Bank, Grand Island	0.500%	CD	109,736.34	06/08/24
Clarkson Bank/ Clarkson	1.000%	CD	100,000.00	06/11/24
Bank of the Valley, David City	2.600%	CD	266,252.19	06/11/24
Cornerstone/Aurora	0.700%	CD	111,935.80	06/11/24
Cornerstone/Central City	0.700%	CD	111,935.80	06/11/24
Cornerstone/Columbus	0.700%	CD	111,935.80	06/11/24
Cornerstone/Grand Island	0.700%	CD	111,935.80	06/11/24
Cornerstone/Rising City	0.700%	CD	111,935.80	06/11/24
FirsTier Bank/Elm Creek	0.600%	CD	100,000.00	12/03/24
<b>Total</b>			\$ 2,158,280.03	
<b>Capital Improvement</b>				
Five Points Bank	3.050%	MM	\$ 875,153.50	
Nebr Liquid Asset Funds	5.070%	MM	559,864.83	
First National Bank/David City	2.450%	CD	219,134.44	06/17/25
Firstier Bank/Elm Creek	0.500%	CD	150,000.00	06/11/24
First State Bank/Gothenburg	1.200%	CD	110,507.22	11/23/24
First State Bank/Gothenburg	1.400%	CD	113,502.01	11/03/24
<b>Total</b>			\$ 2,028,162.00	
<b>Revenue Bond</b>				
Five Points Bank	3.050%	MM	\$ 1,030,000.00	
Bank of the Valley/Platte Center	2.950%	CD	250,000.00	06/03/25
First Nebraska Bank/Arcadia	2.400%	CD	224,355.46	07/24/25
Clarkson Bank/Clarkson	1.840%	CD	250,000.00	06/11/25
Town & Country Bank/Ravenna	1.400%	CD	284,056.46	11/26/24
<b>TOTAL</b>			\$ 2,038,411.92	
<b>Accessility Fund</b>				
<b>TOTAL</b>			\$0.00	
<b>TOTAL INVESTMENTS</b>			\$ 9,624,853.95	

**Central Community College**  
**County Receipts as of November 30, 2023**

<b>County</b>	<b>Balance 7/1/23</b>	<b>2023-24 Levy Amount</b>	<b>Total Receivable</b>	<b>Collections November</b>	<b>Received Year-to-Date</b>	<b>% Received FY 23/24</b>	<b>% Received FY 22/23</b>
Adams	\$ 1,604,307	\$ 3,910,797	\$ 5,515,104	\$ 39,512	\$ 1,332,153	24.15%	21.29%
Boone	496,447	1,464,752	1,961,199	8,101	369,284	18.83%	18.66%
Buffalo	2,350,780	6,201,983	8,552,763	37,792	1,974,935	23.09%	22.83%
Butler	741,582	2,318,337	3,059,919	11,461	612,709	20.02%	19.68%
Clay	692,058	1,980,756	2,672,814	22,378	514,952	19.27%	19.92%
Colfax	684,587	1,940,368	2,624,955	8,577	594,452	22.65%	21.96%
Dawson	1,179,440	3,229,993	4,409,433	32,577	963,388	21.85%	21.22%
Franklin	301,785	904,268	1,206,053	15,336	233,797	19.39%	20.51%
Furnas	311,402	964,156	1,275,558	8,892	230,493	18.07%	19.09%
Gosper	247,296	840,764	1,088,060	3,535	212,937	19.57%	18.73%
Greeley	337,665	893,879	1,231,544	13,196	237,444	19.28%	18.73%
Hall	2,291,882	5,892,840	8,184,722	36,606	1,887,524	23.06%	23.63%
Hamilton	992,373	2,758,433	3,750,806	18,115	781,557	20.84%	22.54%
Harlan	297,208	1,014,164	1,311,372	9,534	227,862	17.38%	18.33%
Howard	460,202	1,310,925	1,771,127	17,097	367,866	20.77%	19.74%
Kearney	596,457	1,780,107	2,376,564	15,595	476,756	20.06%	19.74%
Merrick	640,641	1,705,409	2,346,050	32,515	539,113	22.98%	22.78%
Nance	343,857	951,745	1,295,602	15,073	274,817	21.21%	20.80%
Nuckolls	360,042	1,016,803	1,376,845	4,085	295,528	21.46%	20.87%
Phelps	714,353	2,084,683	2,799,036	20,186	542,169	19.37%	18.60%
Platte	2,177,878	5,551,786	7,729,664	44,897	1,673,714	21.65%	22.90%
Polk	588,032	1,650,146	2,238,178	5,869	445,380	19.90%	19.72%
Sherman	357,377	848,129	1,205,506	16,059	250,116	20.75%	17.62%
Valley	339,501	914,136	1,253,637	12,969	283,067	22.58%	21.07%
Webster	334,034	1,013,906	1,347,940	16,937	262,893	19.50%	20.12%
<b>Totals</b>	<b>\$ 19,441,186</b>	<b>\$ 53,143,265</b>	<b>\$ 72,584,451</b>	<b>\$ 466,894</b>	<b>\$ 15,584,906</b>	<b>21.47%</b>	<b>21.30%</b>