

STEAMBOAT SPRINGS SCHOOL DISTRICT RE-2
RESOLUTION NUMBER 2025-06-02

A Resolution of the Board of Education of the
Steamboat Springs School District RE-2
Authorizing the Use of a Portion of
Beginning Fund Balance as Authorized by Colorado Statutes

WHEREAS, C.R.S. 22-44-105 states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, inter-fund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

WHEREAS, the Board of Education has determined the beginning fund balance in the Food Service Fund, Building Fund, and Capital Projects Fund are each sufficient to allow for one-time expenditures.

NOW, THEREFORE, BE IT RESOLVED:

In accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the fiscal year 2024-2025 Beginning Fund Balance for the following funds:

- **General Fund**, in the amount of **\$2,139,951**, for the purpose of funding salaries and benefits.
- **Food Service Fund**, in the amount of **\$169,030**, for the purpose of providing a Federal National School Lunch program during a year in which salary and benefit costs are increasing.
- **Bond Fund**, in the amount **\$45,125**, for the purpose of repaying debt with surplus funds accrued in previous years.
- **Capital Reserve Fund**, in the amount of **\$38,641**, for the purpose of replacing copy machines.
- **Health Fund**, in the amount of **\$449,296**, for the purpose of funding health insurance claims using surplus funds accrued in previous years.

BE IT FURTHER RESOLVED, the use of these portions of beginning fund balances for the purposes set forth above will not lead to an ongoing deficit.

President of the Board

Date