

Central Community College

Financial Report

For fiscal year 2024-25

March 31, 2025

Recommend the Board Acknowledges Receiving the Financial Report.

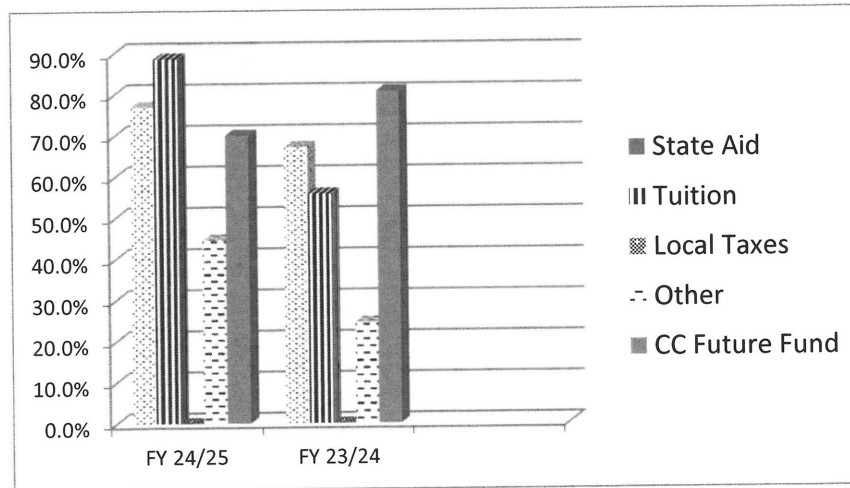
Central Community College
Combined Balance Sheet - All Funds
FY 2024-25

	March 31, 2025	March 31, 2024	Difference
Assets			
Cash and Cash Equivalents	\$ 40,212,605	\$ 23,702,277	\$ 16,510,328
Investments	9,903,194	9,681,271	221,923
Accounts Receivable	16,623,128	26,078,932	(9,455,804)
Inventories	170,383	140,469	29,914
Prepaid Expenses	1,822,395	1,589,897	232,498
Net Fixed Assets	124,652,204	125,697,665	(1,045,461)
Total Assets	\$ 193,383,909	\$ 186,890,511	\$ 6,493,398
Liabilities and Fund Balance			
Accounts Payable	\$ 486,707	\$ 339,051	\$ 147,656
Accrued Expenses	1,093,032	1,642,898	(549,866)
Deposits	112,408	102,599	9,809
Deferred Revenue	4,647	952	3,695
Funds held for others	86,418	96,390	(9,972)
Revenue Bonds payable	-	2,490,000	(2,490,000)
Total Liabilities	\$ 1,783,212	\$ 4,671,890	\$ (2,888,678)
Fund Balance - Beginning	\$ 177,996,158	\$ 182,002,757	\$ (4,006,599)
Reserve for encumbrances/prior year	29,976	66,977	(37,001)
Current year increase(decrease)	13,574,563	148,887	13,425,676
Total fund Balance	\$ 191,600,697	\$ 182,218,621	\$ 9,382,076
Total Liabilities and fund Balance	\$ 193,383,909	\$ 186,890,511	\$ 6,493,398

Central Community College
Statement of Revenues and Expenditures
Combined - All Funds
FY 2024-25

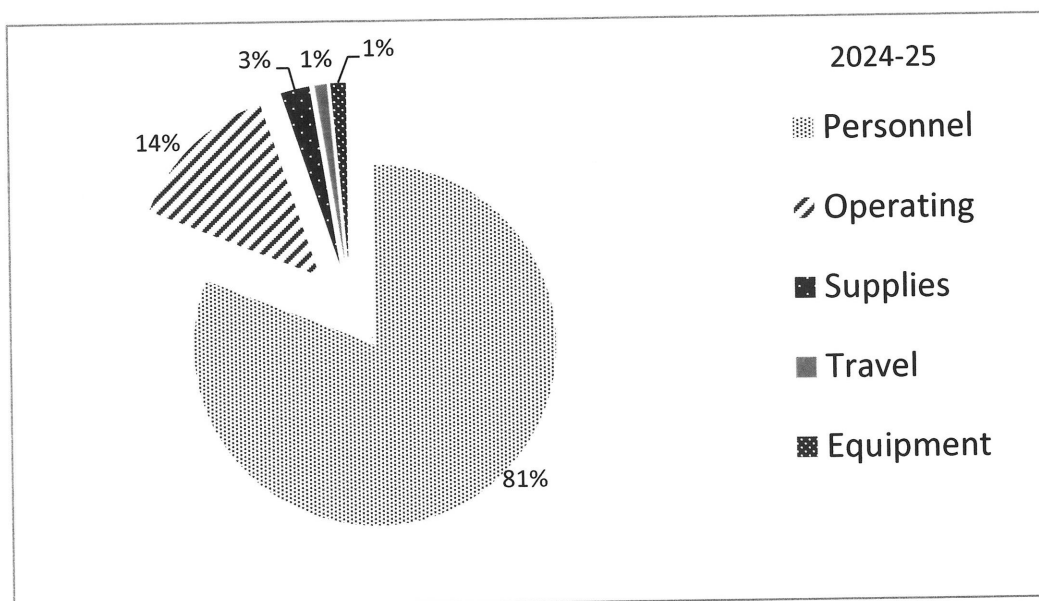
Fund	Budget	March	Projected Year-to-Date	Actual Year-to-Date	% Budget
General Operating					
Revenues	\$71,621,150	\$ 6,322,565	\$ 55,864,497	\$ 56,542,013	78.9%
Expenditures	71,621,150	4,829,440	45,121,325	45,584,019	63.6%
Totals		\$ 1,493,125	\$ 10,743,173	\$ 10,957,994	
Capital Improvement					
Revenues	\$13,726,839	\$ 615,878		\$ 7,073,572	
Expenditures	13,726,839	513,950		9,629,920	
Totals		\$ 101,928		\$ (2,556,348)	
Accessibility					
Revenues		\$ 962		\$ 41,768	
Expenditures		-		67,986	
Totals		\$ 962		\$ (26,218)	
Auxiliary					
Revenues		\$ 1,334,142		\$ 17,622,008	
Expenditures		1,741,600		21,942,118	
Totals		\$ (407,458)		\$ (4,320,110)	
Restricted					
Revenues		\$ 514,513		\$ 30,436,581	
Expenditures		649,646		21,321,815	
Totals		\$ (135,133)		\$ 9,114,766	
Revenue Bond					
Revenues	\$2,569,911	\$ 63,226		\$ 1,330,146	
Expenditures	2,569,911	93,437		925,667	
Totals		\$ (30,211)		\$ 404,479	
All Funds					
Revenues		\$ 8,851,286		\$ 113,046,088	
Expenditures		7,828,073		99,471,525	
Totals		\$ 1,023,213		\$ 13,574,563	

**Central Community College
General Fund
Revenue Summary
March 31, 2025**



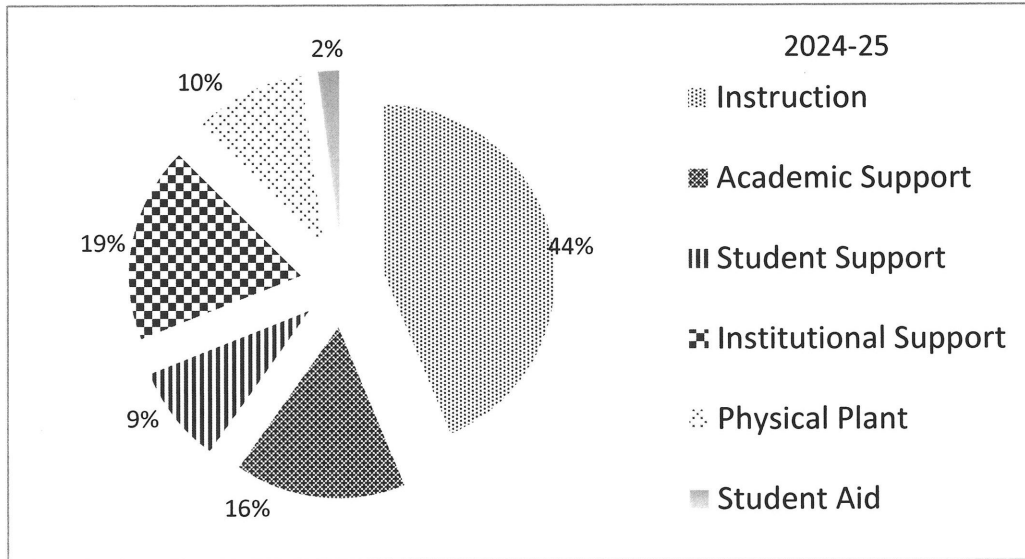
General Operating Fund	Budget	March Actual	Year-to-Date	FY 24/25 %	FY 23/24 %
State Aid	\$ 11,930,648	\$ 1,193,065	\$ 9,186,974	77.00%	67.07%
State CC Future Fund	49,146,637	4,914,664	34,402,647	70.00%	80.62%
Tuition	10,143,905	80,854	8,989,990	88.62%	55.73%
Property Taxes	-	96,622	3,784,103	0.00%	0.00%
Other	400,000	37,360	178,299	44.57%	24.44%
Subtotal	\$ 71,621,190	\$ 6,322,565	\$ 56,542,013	78.95%	60.97%
Total Operating Revenue	\$ 71,621,190	\$ 6,322,565	\$ 56,542,013	78.95%	60.97%

**Central Community College
General Fund
Expenditure Summary by Type
March 31, 2025**



Type	FY 24/25		FY 23/24	
	Year-to-Date Expenditures	% Budget	Year-to-Date Expenditures	% Budget
Personnel	\$ 36,954,304	69.86%	\$ 35,396,259	69.91%
Operating	6,360,334	41.15%	5,787,442	48.72%
Supplies	1,150,116	68.90%	967,343	72.21%
Travel	486,095	59.48%	400,703	54.28%
Equipment	633,170	80.90%	273,633	62.85%
Totals	\$ 45,584,019	63.65%	\$ 42,825,380	65.86%

Central Community College
General Fund
Expenditure Summary by Function
March 31, 2025



Function	FY 24/25		FY 23/24	
	Year-to-Date Expenditures	% Budget	Year-to-Date Expenditures	% Budget
Instructional	\$ 19,929,118	62.34%	\$ 18,605,134	66.86%
Academic Support	7,327,680	65.58%	7,053,154	61.21%
Student Support	4,200,843	67.59%	3,841,103	69.63%
Institutional Support	8,437,351	58.40%	7,949,574	60.45%
Physical Plant	4,759,835	71.44%	4,424,714	74.69%
Student Aid	929,192	80.50%	951,701	87.77%
Totals	\$ 45,584,019	63.65%	\$ 42,825,380	65.86%

Central Community College
Investments
March 31, 2025

Fund	Rate	Type	Amount	Maturity
General				
Five Points Bank	2.380%	MM	\$ 3,400,000.00	
Total			\$ 3,400,000.00	
Auxiliary				
Five Points Bank	2.380%	MM	\$ 300,000.00	
Equitable Bank/Grand Island	2.700%	CD	232,754.02	06/03/25
Five Points Bank/Grand Island	2.730%	CD	226,688.25	06/03/25
Bank of the Valley, David City	3.140%	CD	276,553.50	06/11/26
Exchange Bank, Grand Island	2.980%	CD	110,286.91	06/08/26
Clarkson Bank/ Clarkson	2.840%	CD	100,000.00	06/11/26
Bank of the Valley, David City	2.750%	CD	273,253.32	06/11/26
Cornerstone/Aurora	2.290%	CD	112,723.58	12/11/25
Cornerstone/Central City	2.290%	CD	112,723.58	12/11/25
Cornerstone/Columbus	2.290%	CD	112,723.58	12/11/25
Cornerstone/Grand Island	2.290%	CD	112,723.58	12/11/25
Cornerstone/Rising City	2.290%	CD	112,723.58	12/11/25
FirsTier Bank/Elm Creek	2.500%	CD	100,000.00	12/03/26
Total			\$ 2,183,153.90	
Capital Improvement				
Five Points Bank	2.380%	MM	\$ 1,088,195.79	
Nebr Liquid Asset Funds	4.050%	MM	588,723.51	
First National Bank/David City	2.450%	CD	219,134.44	06/17/25
Firstier Bank/Elm Creek	2.500%	CD	150,000.00	06/11/26
Dayspring Bank/Gothenburg	2.950%	CD	111,842.96	11/23/26
Dayspring Bank/Gothenburg	2.950%	CD	115,103.80	11/03/26
Total			\$ 2,273,000.50	
Revenue Bond				
Five Points Bank	2.380%	MM	\$ 1,030,000.00	
Bank of the Valley/Platte Center	2.950%	CD	250,000.00	06/03/25
First Nebraska Bank/Arcadia	2.600%	CD	229,007.28	07/24/25
Clarkson Bank/Clarkson	2.840%	CD	250,000.00	06/11/25
Town & Country Bank/Ravenna	3.000%	CD	288,032.05	11/26/26
TOTAL			\$ 2,047,039.33	
Accessility Fund				
TOTAL			\$0.00	
TOTAL INVESTMENTS			\$ 9,903,193.73	

Central Community College
County Receipts as of March 31, 2025

County	Balance 7/1/24	2024-25 Levy Amount	Total Receivable	Collections March	Received Year-to-Date	% Received FY 24/25	% Received FY 23/24
Adams	\$ 1,507,281	\$ 1,024,088	\$ 2,531,369	\$ 22,101	\$ 1,567,608	61.93%	41.26%
Boone	485,977	434,130	920,107	7,772	517,783	56.27%	43.23%
Buffalo	2,375,695	1,555,665	3,931,360	102,478	2,530,251	64.36%	40.45%
Butler	763,616	567,670	1,331,286	14,444	820,599	61.64%	42.93%
Clay	578,153	497,610	1,075,763	38,719	715,329	66.50%	43.67%
Colfax	822,713	495,061	1,317,774	13,045	855,050	64.89%	37.89%
Dawson	1,148,052	840,716	1,988,768	65,021	1,281,887	64.46%	42.64%
Franklin	301,017	226,901	527,918	7,406	350,393	66.37%	45.90%
Furnas	334,343	253,310	587,653	20,985	358,063	60.93%	44.37%
Gosper	244,261	218,196	462,457	3,746	296,569	64.13%	46.93%
Greeley	326,935	226,195	553,130	18,759	314,988	56.95%	45.92%
Hall	2,383,600	1,482,546	3,866,146	52,983	2,427,148	62.78%	36.71%
Hamilton	931,444	754,339	1,685,783	12,953	1,042,464	61.84%	39.34%
Harlan	329,772	269,274	599,046	7,089	372,685	62.21%	46.04%
Howard	457,374	320,130	777,504	11,781	494,236	63.57%	42.93%
Kearney	613,148	467,519	1,080,667	33,540	667,816	61.80%	44.48%
Merrick	636,390	443,310	1,079,700	37,127	670,882	62.14%	40.51%
Nance	387,203	233,869	621,072	19,857	402,058	64.74%	44.34%
Nuckolls	340,211	260,600	600,811	7,790	359,123	59.77%	48.11%
Phelps	711,241	560,017	1,271,258	38,354	789,945	62.14%	45.76%
Platte	2,254,268	1,437,622	3,691,890	126,432	2,178,637	59.01%	40.74%
Polk	550,444	432,166	982,610	10,493	572,844	58.30%	45.87%
Sherman	297,730	218,989	516,719	3,092	324,581	62.82%	44.34%
Valley	341,733	244,395	586,128	4,097	365,675	62.39%	42.65%
Webster	340,432	262,521	602,953	20,808	389,618	64.62%	45.18%
Totals	\$ 19,463,033	\$ 13,726,839	\$ 33,189,872	\$ 700,872	\$ 20,666,232	62.27%	41.83%