

# **Central Community College**

**Financial Report**

**For fiscal year 2020-21**

**February 28, 2021**

***Recommend the Board Acknowledges Receiving the Financial Report.***

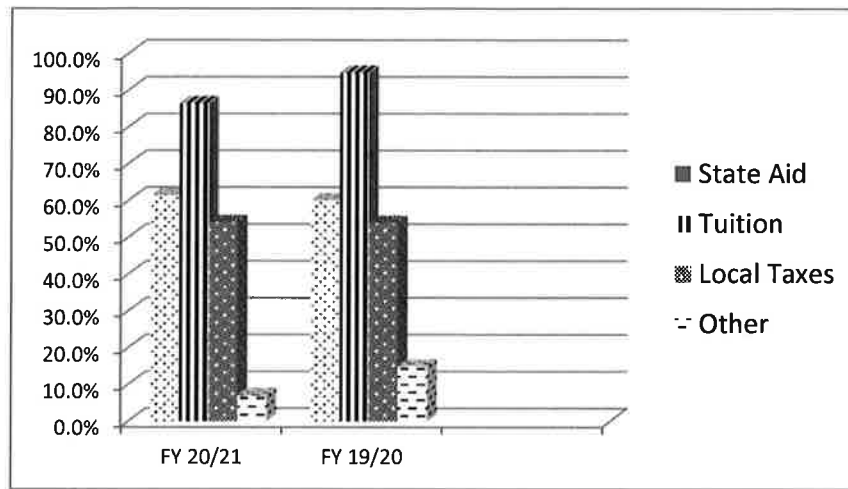
**Central Community College**  
**Combined Balance Sheet - All Funds**  
**FY 2020-21**

	February 28, 2021	February 29, 2020	Difference
<b>Assets</b>			
Cash and Cash Equivalents	\$24,889,149	\$22,874,338	\$2,014,811
Investments	9,345,637	9,278,085	67,552
Accounts Receivable	25,497,873	26,273,758	(775,885)
Inventories	139,280	148,830	(9,550)
Prepaid Expenses	1,057,393	772,724	284,669
Net Fixed Assets	120,060,007	115,740,312	4,319,695
<b>Total Assets</b>	<b>\$180,989,339</b>	<b>\$175,088,047</b>	<b>\$5,901,292</b>
 <b>Liabilities and Fund Balance</b>			
Accounts Payable	\$1,061,861	\$380,698	\$681,163
Accrued Expenses	1,338,175	1,161,777	\$176,398
Deposits	64,350	89,990	(\$25,640)
Deferred Revenue	38,607	40,662	(\$2,055)
Funds held for others	112,181	99,814	\$12,367
Revenue Bonds payable	6,910,000	7,620,000	(710,000)
<b>Total Liabilities</b>	<b>\$9,525,174</b>	<b>\$9,392,941</b>	<b>\$132,233</b>
 Fund Balance - Beginning	 \$178,349,537	 \$172,765,190	 \$5,584,347
Reserve for encumbrances/prior year	147,700	64,315	\$83,385
Current year increase(decrease)	(7,038,072)	(7,134,399)	\$96,327
<b>Total fund Balance</b>	<b>\$171,459,165</b>	<b>\$165,695,106</b>	<b>\$5,764,059</b>
 <b>Total Liabilities and fund Balance</b>	 <b>\$180,984,339</b>	 <b>\$175,088,047</b>	 <b>\$5,896,292</b>

**Central Community College**  
**Statement of Revenues and Expenditures**  
**Combined - All Funds**  
**FY 2020-21**

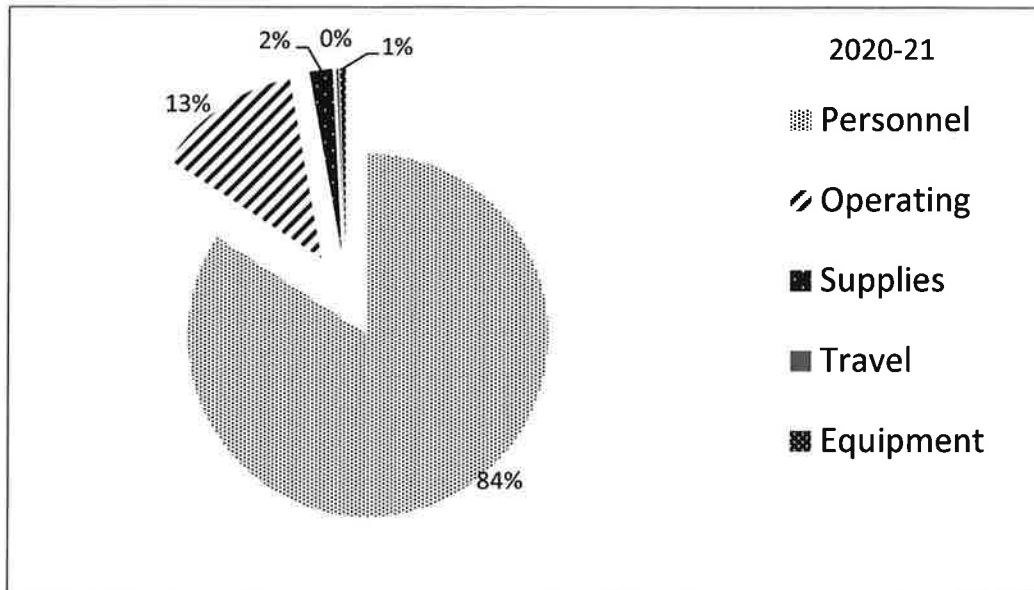
<b>Fund</b>	<b>Budget</b>	<b>February</b>	<b>Projected Year-to-Date</b>	<b>Actual Year-to-Date</b>	<b>% Budget</b>
<b>General Operating</b>					
Revenues	\$59,487,844	\$3,684,043	\$34,859,877	\$34,880,673	58.6%
Expenditures	59,487,844	4,035,549	34,086,535	34,083,468	57.3%
<b>Totals</b>		(\$351,506)	\$773,342	\$797,205	
<b>Capital Improvement</b>					
Revenues	\$9,778,020	\$691,678		\$5,197,657	
Expenditures	9,778,020	2,234,842		10,038,011	
<b>Totals</b>		(\$1,543,164)		(\$4,840,354)	
<b>Accessibility</b>					
Revenues	\$2,503,394	\$183,944		\$1,892,335	
Expenditures	2,503,394	19,785		507,135	
<b>Totals</b>		\$164,159		\$1,385,200	
<b>Auxiliary</b>					
Revenues		\$984,952		\$12,948,033	
Expenditures		1,402,907		16,339,485	
<b>Totals</b>		(\$417,955)		(\$3,391,452)	
<b>Restricted</b>					
Revenues		\$1,381,753		\$13,920,319	
Expenditures		1,560,009		15,593,624	
<b>Totals</b>		(\$178,256)		(\$1,673,305)	
<b>Revenue Bond</b>					
Revenues		\$799,587		\$1,990,552	
Expenditures		131,877		1,305,918	
<b>Totals</b>		\$667,710		\$684,634	
<b>All Funds</b>					
Revenues		\$7,725,957		\$70,829,569	
Expenditures		9,384,969		77,867,641	
<b>Totals</b>		(\$1,659,012)		(\$7,038,072)	

**Central Community College**  
**General Fund**  
**Revenue Summary**  
**February 28, 2021**



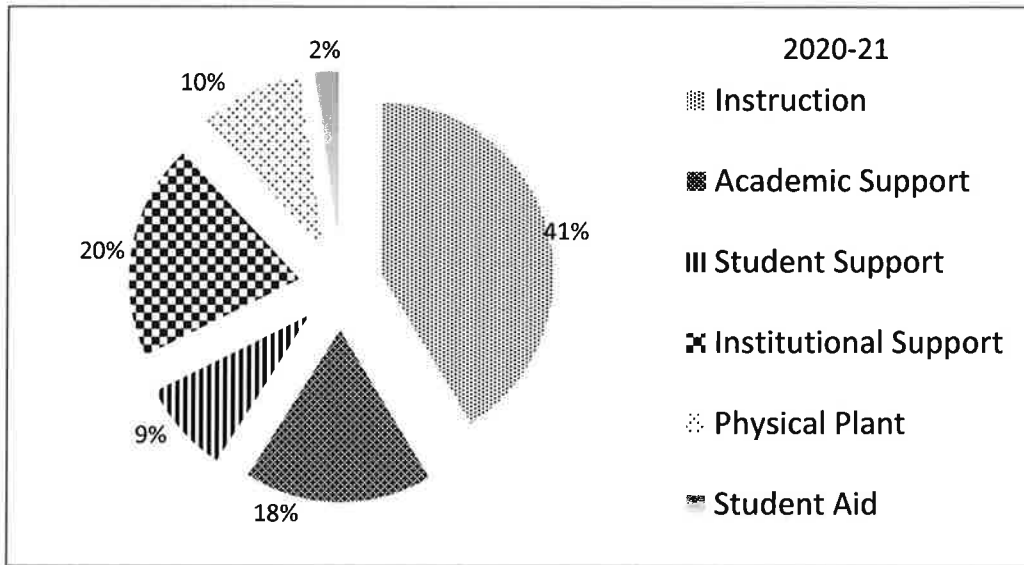
<b>General Operating Fund</b>	<b>Budget</b>	<b>February Actual</b>	<b>Year-to-Date</b>	<b>FY 20/21 %</b>	<b>FY 19/20 %</b>
State Aid	\$9,734,930	\$994,273	\$5,965,636	61.28%	60.00%
Tuition	9,760,868	44,942	8,424,081	86.30%	94.65%
Local Taxes	37,592,046	2,644,274	20,322,395	54.06%	53.91%
Other	2,400,000	554	168,561	7.02%	14.95%
Subtotal	\$59,487,844	\$3,684,043	\$34,880,673	58.63%	60.08%
<b>Total Operating Revenue</b>	<b>\$59,487,844</b>	<b>\$3,684,043</b>	<b>\$34,880,673</b>	<b>58.63%</b>	<b>60.08%</b>

**Central Community College**  
**General Fund**  
**Expenditure Summary by Type**  
**February 28, 2021**



Type	FY 20/21		FY 19/20	
	Year-to-Date Expenditures	% Budget	Year-to-Date Expenditures	% Budget
Personnel	\$28,651,038	62.42%	\$28,081,705	62.26%
Operating	4,450,126	39.70%	4,743,413	43.17%
Supplies	702,562	58.39%	582,967	42.03%
Travel	86,996	11.75%	442,267	52.57%
Equipment	192,746	44.27%	357,498	91.64%
<b>Totals</b>	<b>\$34,083,468</b>	<b>57.29%</b>	<b>\$34,207,850</b>	<b>58.22%</b>

**Central Community College**  
**General Fund**  
**Expenditure Summary by Function**  
**February 28, 2021**



Function	FY 20/21	% Budget	FY 19/20	% Budget
	Year-to-Date Expenditures		Year-to-Date Expenditures	
Instructional	\$14,094,089	54.86%	\$13,875,934	54.84%
Academic Support	6,040,984	59.02%	5,907,429	60.84%
Student Support	2,952,888	58.49%	3,041,803	63.90%
Institutional Support	6,913,131	57.92%	7,085,124	57.14%
Physical Plant	3,327,442	60.33%	3,421,527	61.87%
Student Aid	754,934	70.95%	876,033	83.33%
<b>Totals</b>	<b>\$34,083,468</b>	<b>57.29%</b>	<b>\$34,207,850</b>	<b>58.22%</b>

**Central Community College**  
**Investments**  
**February 28, 2021**

<b>Fund</b>	<b>Rate</b>	<b>Type</b>	<b>Amount</b>	<b>Maturity</b>
<b>General</b>				
Five Points Bank	0.400%	MM	\$ 3,400,000.00	
<b>Total</b>			\$ 3,400,000.00	
<b>Auxiliary</b>				
Five Points Bank	0.400%	MM	\$ 300,000.00	
Equitable Bank/Grand Island	3.100%	CD	217,934.63	06/03/21
Five Points Bank/Grand Island	1.450%	CD	215,900.04	06/03/21
Bank of the Valley, David City	1.050%	CD	266,516.36	06/11/22
Exchange Bank, Grand Island	1.000%	CD	107,098.86	06/08/22
Clarkson Bank/ Clarkson	1.150%	CD	100,000.00	06/11/22
Bank of the Valley, David City	0.750%	CD	262,159.83	06/11/21
Cornerstone/Aurora	0.850%	CD	109,620.01	08/11/22
Cornerstone/Central City	0.850%	CD	109,620.01	08/11/22
Cornerstone/Columbus	0.850%	CD	109,620.01	08/11/22
Cornerstone/Grand Island	0.850%	CD	109,620.01	08/11/22
Cornerstone/Rising City	0.850%	CD	109,620.01	08/11/22
FirstTier Bank/Elm Creek	0.750%	CD	100,000.00	12/03/22
<b>Total</b>			\$ 2,117,709.77	
<b>Capital Improvement</b>				
Five Points Bank	0.400%	MM	\$ 684,562.54	
Nebr Liquid Asset Funds	2.100%	MM	40,730.31	
Nebr Liquid Asset Funds	0.500%	CD	248,000.00	07/30/21
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First National Bank/David City	0.840%	CD	215,139.72	06/17/21
Firsttier Bank/Elm Creek	0.700%	CD	150,000.00	06/11/22
First State Bank/Gothenburg	0.900%	CD	107,728.46	11/23/21
First State Bank/Gothenburg	0.900%	CD	110,208.99	11/23/22
<b>Total</b>			\$ 1,804,370.02	
<b>Revenue Bond</b>				
Five Points Bank	0.400%	MM	\$ 1,030,000.00	
Bank of the Valley/Platte Center	1.050%	CD	250,000.00	06/03/21
First Nebaska Bank/Arcadia	2.150%	CD	216,901.67	07/24/21
Clarkson Bank/Clarkson	1.740%	CD	250,000.00	06/11/21
Town & Country Bank/Ravenna	0.900%	CD	276,655.43	11/26/22
<b>TOTAL</b>			\$ 2,023,557.10	
<b>Accessility Fund</b>				
<b>TOTAL</b>			\$0.00	
<b>TOTAL INVESTMENTS</b>			\$9,345,636.89	

**Central Community College**  
**County Receipts as of February 28, 2021**

<b>County</b>	<b>Balance 7/1/20</b>	<b>2020-21 Levy Amount</b>	<b>Total Receivable</b>	<b>Collections February</b>	<b>Received Year-to-Date</b>	<b>% Received FY 20/21</b>	<b>% Received FY 19/20</b>
Adams	\$ 1,335,713	\$ 3,547,454	\$ 4,883,167	\$ 119,429	\$ 1,827,023	37.41%	39.70%
Boone	544,147	1,440,676	1,984,823	124,718	833,653	42.00%	39.75%
Buffalo	2,310,266	5,854,561	8,164,827	254,170	3,044,892	37.29%	37.43%
Butler	780,601	2,200,252	2,980,853	194,300	1,282,066	43.01%	42.96%
Clay	683,673	1,904,248	2,587,921	102,662	1,054,280	40.74%	44.77%
Colfax	691,147	1,768,322	2,459,469	84,988	851,637	34.63%	33.66%
Dawson	1,257,970	3,097,497	4,355,467	173,313	1,692,779	38.87%	38.40%
Franklin	323,187	894,798	1,217,985	82,488	523,488	42.98%	43.96%
Furnas	315,697	870,555	1,186,252	37,338	504,744	42.55%	40.27%
Gosper	298,453	784,158	1,082,611	45,828	430,188	39.74%	41.13%
Greeley	342,193	864,145	1,206,338	54,166	504,390	41.81%	36.71%
Hall	2,176,549	5,211,420	7,387,969	314,782	2,719,867	36.81%	35.95%
Hamilton	955,012	2,667,791	3,622,803	202,652	1,425,163	39.34%	41.77%
Harlan	355,994	889,938	1,245,932	91,742	555,528	44.59%	42.55%
Howard	467,375	1,268,222	1,735,597	49,452	697,200	40.17%	38.67%
Kearney	650,636	1,674,825	2,325,461	84,463	925,563	39.80%	39.97%
Merrick	625,857	1,608,773	2,234,630	135,466	894,508	40.03%	36.41%
Nance	383,354	980,505	1,363,859	55,048	527,234	38.66%	40.05%
Nuckolls	394,743	1,022,833	1,417,576	112,897	622,912	43.94%	45.62%
Phelps	756,639	2,105,423	2,862,062	82,822	1,162,123	40.60%	40.25%
Platte	1,928,417	5,225,357	7,153,774	773,708	2,825,396	39.50%	35.65%
Polk	579,593	1,639,627	2,219,220	164,420	971,017	43.75%	41.26%
Sherman	477,938	849,963	1,327,901	66,906	505,957	38.10%	34.80%
Valley	362,055	832,465	1,194,520	56,776	492,484	41.23%	42.34%
Webster	336,490	885,662	1,222,152	54,087	529,400	43.32%	44.08%
<b>Totals</b>	<b>\$ 19,333,699</b>	<b>\$ 50,089,470</b>	<b>\$ 69,423,169</b>	<b>\$ 3,518,621</b>	<b>\$ 27,403,492</b>	<b>39.47%</b>	<b>39.00%</b>