

Central Community College

Financial Report

For fiscal year 2020-21

September 30, 2020

Recommend the Board Acknowledges Receiving the Financial Report.

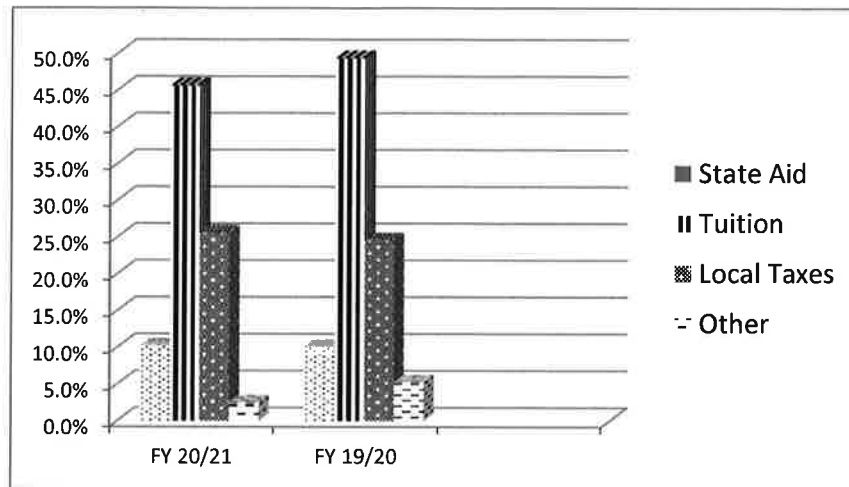
Central Community College
Combined Balance Sheet - All Funds
FY 2020-21

	September 30, 2020	September 30, 2019	Difference
Assets			
Cash and Cash Equivalents	\$35,669,980	\$30,104,965	\$5,565,015
Investments	9,337,189	9,254,267	82,922
Accounts Receivable	24,784,140	26,207,265	(1,423,125)
Inventories	139,280	148,830	(9,550)
Prepaid Expenses	1,057,393	772,724	284,669
Net Fixed Assets	120,060,007	115,740,312	4,319,695
Total Assets	\$191,047,989	\$182,228,363	\$8,819,626
 Liabilities and Fund Balance			
Accounts Payable	\$3,134,921	\$748,633	\$2,386,288
Accrued Expenses	1,338,175	1,161,777	\$176,398
Deposits	73,200	85,980	(\$12,780)
Deferred Revenue	38,607	40,662	(\$2,055)
Funds held for others	102,103	85,808	\$16,295
Revenue Bonds payable	6,910,000	7,620,000	(710,000)
Total Liabilities	\$11,597,006	\$9,742,860	\$1,854,146
 Fund Balance - Beginning	 \$178,354,537	 \$172,767,030	 \$5,587,507
Reserve for encumbrances/prior year	147,700	64,315	\$83,385
Current year increase(decrease)	948,746	(345,842)	\$1,294,588
Total fund Balance	\$179,450,983	\$172,485,503	\$6,965,480
 Total Liabilities and fund Balance	 \$191,047,989	 \$182,228,363	 \$8,819,626

Central Community College
Statement of Revenues and Expenditures
Combined - All Funds
FY 2020-21

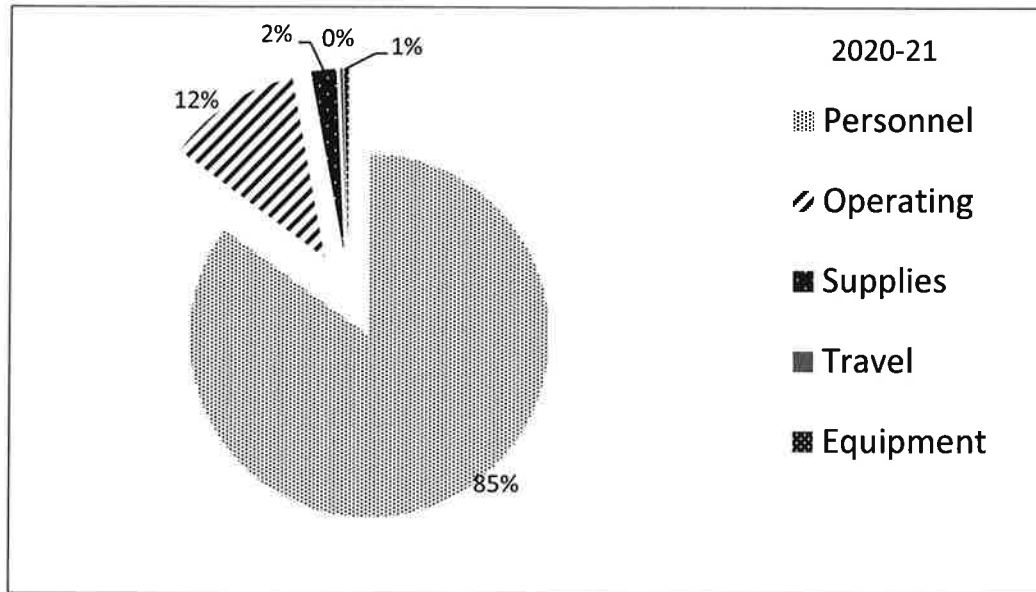
Fund	Budget	September	Projected Year-to-Date	Actual Year-to-Date	% Budget
General Operating					
Revenues	\$59,487,844	\$9,756,596	\$15,109,912	\$15,111,495	25.4%
Expenditures	59,487,844	4,286,896	12,373,472	12,378,394	20.8%
Totals		\$5,469,700	\$2,736,441	\$2,733,101	
Capital Improvement					
Revenues	\$9,778,020	\$2,179,678		\$2,422,241	
Expenditures	9,778,020	556,716		1,372,717	
Totals		\$1,622,962		\$1,049,524	
Accessibility					
Revenues	\$2,503,394	\$937,475		\$1,037,209	
Expenditures	2,503,394	64,183		141,113	
Totals		\$873,292		\$896,096	
Auxiliary					
Revenues		\$1,001,907		\$5,171,744	
Expenditures		2,783,866		7,787,856	
Totals		(\$1,781,959)		(\$2,616,112)	
Restricted					
Revenues		\$2,235,333		\$5,297,588	
Expenditures		1,720,774		6,996,411	
Totals		\$514,559		(\$1,698,823)	
Revenue Bond					
Revenues		\$58,005		\$1,184,378	
Expenditures		238,056		599,418	
Totals		(\$180,051)		\$584,960	
All Funds					
Revenues		\$16,168,994		\$30,224,655	
Expenditures		9,650,491		29,275,909	
Totals		\$6,518,503		\$948,746	

**Central Community College
General Fund
Revenue Summary
September 30, 2020**



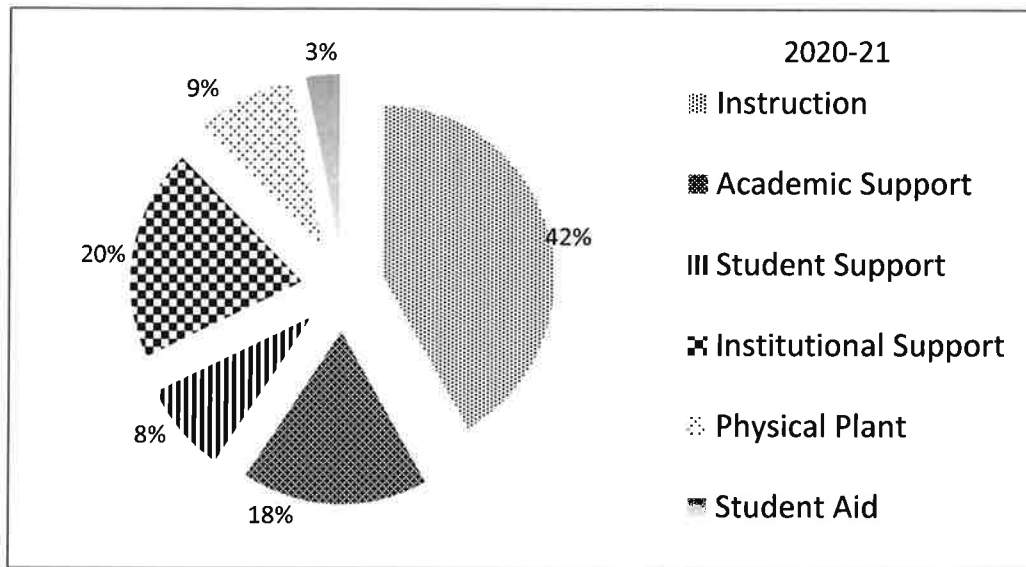
General Operating Fund	Budget	September Actual	Year-to-Date	FY 20/21 %	FY 19/20 %
State Aid	\$9,734,930	\$994,273	\$994,273	10.21%	10.00%
Tuition	9,760,868	31,553	4,449,609	45.59%	49.32%
Local Taxes	37,592,046	8,676,083	9,608,130	25.56%	24.57%
Other	2,400,000	54,687	59,483	2.48%	5.25%
Subtotal	\$59,487,844	\$9,756,596	\$15,111,495	25.40%	25.50%
Total Operating Revenue	\$59,487,844	\$9,756,596	\$15,111,495	25.40%	25.50%

**Central Community College
General Fund
Expenditure Summary by Type
September 30, 2020**



Type	FY 20/21		FY 19/20	
	Year-to-Date Expenditures	% Budget	Year-to-Date Expenditures	% Budget
Personnel	\$10,511,972	22.90%	\$10,456,003	23.21%
Operating	1,500,678	13.39%	1,922,214	17.41%
Supplies	274,918	22.85%	210,161	15.15%
Travel	35,377	4.78%	134,259	15.96%
Equipment	55,449	12.74%	107,795	23.93%
Totals	\$12,378,394	20.81%	\$12,830,432	21.83%

Central Community College
General Fund
Expenditure Summary by Function
September 30, 2020



Function	FY 20/21	% Budget	FY 19/20	% Budget
	Year-to-Date Expenditures		Year-to-Date Expenditures	
Instructional	\$5,167,672	20.12%	\$5,537,386	22.60%
Academic Support	2,181,840	21.32%	2,173,393	21.50%
Student Support	1,045,070	20.70%	1,072,329	21.57%
Institutional Support	2,463,922	20.64%	2,522,095	20.38%
Physical Plant	1,118,017	20.27%	1,118,656	19.48%
Student Aid	401,873	37.77%	403,573	38.21%
Totals	\$12,378,394	20.81%	\$12,827,432	21.83%

Central Community College
Investments
September 30, 2020

Fund	Rate	Type	Amount	Maturity
General				
Five Points Bank	0.400%	MM	\$ 3,400,000.00	
Total			\$ 3,400,000.00	

Auxiliary				
Five Points Bank	0.400%	MM	\$ 300,000.00	
Equitable Bank/Grand Island	3.100%	CD	217,934.63	06/03/21
Five Points Bank/Grand Island	1.450%	CD	215,900.04	06/03/21
Bank of the Valley, David City	1.050%	CD	266,516.36	06/11/22
Exchange Bank, Grand Island	1.000%	CD	107,098.86	06/08/22
Clarkson Bank/ Clarkson	1.150%	CD	100,000.00	06/11/22
Bank of the Valley, David City	0.750%	CD	262,159.83	06/11/21
Cornerstone/Aurora	1.500%	CD	109,620.01	10/11/20
Cornerstone/Central City	1.500%	CD	109,620.01	10/11/20
Cornerstone/Columbus	1.500%	CD	109,620.01	10/11/20
Cornerstone/Grand Island	1.500%	CD	109,620.01	10/11/20
Cornerstone/Rising City	1.500%	CD	109,620.01	10/11/20
FirsTier Bank/Elm Creek	0.750%	CD	100,000.00	12/03/22
Total			\$ 2,117,709.77	

Capital Improvement				
Five Points Bank	0.400%	MM	\$ 676,114.86	
Nebr Liquid Asset Funds	2.100%	MM	40,730.31	
Nebr Liquid Asset Funds	0.500%	CD	248,000.00	07/30/21
Nebr Liquid Asset Funds	0.500%	CD	248,000.00	07/30/21
First National Bank/David City	0.840%	CD	215,139.72	06/17/21
Firstier Bank/Elm Creek	0.700%	CD	150,000.00	06/11/22
First State Bank/Gothenburg	1.100%	CD	107,728.46	11/23/20
First State Bank/Gothenburg	0.900%	CD	110,208.99	11/23/22
Total			\$ 1,795,922.34	

Revenue Bond				
Five Points Bank	0.400%	MM	\$ 1,030,000.00	
Bank of the Valley/Platte Center	1.050%	CD	250,000.00	06/03/21
First Nebaska Bank/Arcadia	2.150%	CD	216,901.67	07/24/21
Clarkson Bank/Clarkson	1.740%	CD	250,000.00	06/11/21
Town & Country Bank/Ravenna	1.700%	CD	276,655.43	11/26/20
TOTAL			\$ 2,023,557.10	

Accessility Fund				
TOTAL			\$0.00	

TOTAL INVESTMENTS			\$9,337,189.21	
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Central Community College
County Receipts as of September 30, 2020

County	Balance 7/1/20	2020-21 Levy Amount	Total Receivable	Collections September	Received Year-to-Date	% Received FY 20/21	% Received FY 19/20
Adams	\$ 1,335,713	\$ 3,547,454	\$ 4,883,167	\$ 905,558	\$ 1,013,899	20.76%	18.87%
Boone	544,147	1,440,676	1,984,823	382,198	404,775	20.39%	15.54%
Buffalo	2,310,266	5,854,561	8,164,827	1,551,786	1,721,433	21.08%	21.16%
Butler	780,601	2,200,252	2,980,853	466,649	508,841	17.07%	16.89%
Clay	683,673	1,904,248	2,587,921	417,559	457,566	17.68%	17.01%
Colfax	691,147	1,768,322	2,459,469	335,892	379,301	15.42%	16.63%
Dawson	1,257,970	3,097,497	4,355,467	796,209	926,040	21.26%	19.22%
Franklin	323,187	894,798	1,217,985	209,518	227,130	18.65%	15.66%
Furnas	315,697	870,555	1,186,252	189,903	205,189	17.30%	16.55%
Gosper	298,453	784,158	1,082,611	177,955	188,929	17.45%	17.27%
Greeley	342,193	864,145	1,206,338	219,702	247,573	20.52%	15.32%
Hall	2,176,549	5,211,420	7,387,969	1,444,452	1,618,496	21.91%	20.30%
Hamilton	955,012	2,667,791	3,622,803	685,241	732,812	20.23%	18.45%
Harlan	355,994	889,938	1,245,932	167,722	195,405	15.68%	15.32%
Howard	467,375	1,268,222	1,735,597	313,988	341,114	19.65%	17.63%
Kearney	650,636	1,674,825	2,325,461	427,226	464,970	19.99%	17.10%
Merrick	625,857	1,608,773	2,234,630	435,449	467,757	20.93%	19.74%
Nance	383,354	980,505	1,363,859	195,762	216,580	15.88%	15.32%
Nuckolls	394,743	1,022,833	1,417,576	245,565	268,936	18.97%	17.72%
Phelps	756,639	2,105,423	2,862,062	469,237	515,998	18.03%	17.19%
Platte	1,928,417	5,225,357	7,153,774	780,685	887,405	12.40%	15.62%
Polk	579,593	1,639,627	2,219,220	361,840	391,240	17.63%	17.72%
Sherman	477,938	849,963	1,327,901	203,338	225,145	16.95%	14.97%
Valley	362,055	832,465	1,194,520	212,188	234,907	19.67%	17.08%
Webster	336,490	885,662	1,222,152	194,001	220,692	18.06%	17.73%
Totals	\$ 19,333,699	\$ 50,089,470	\$ 69,423,169	\$ 11,789,623	\$ 13,062,133	18.82%	17.99%