

# **Central Community College**

Financial Report

For fiscal year 2020-21

November 30, 2020

*Recommend the Board Acknowledges Receiving the Financial Report.*

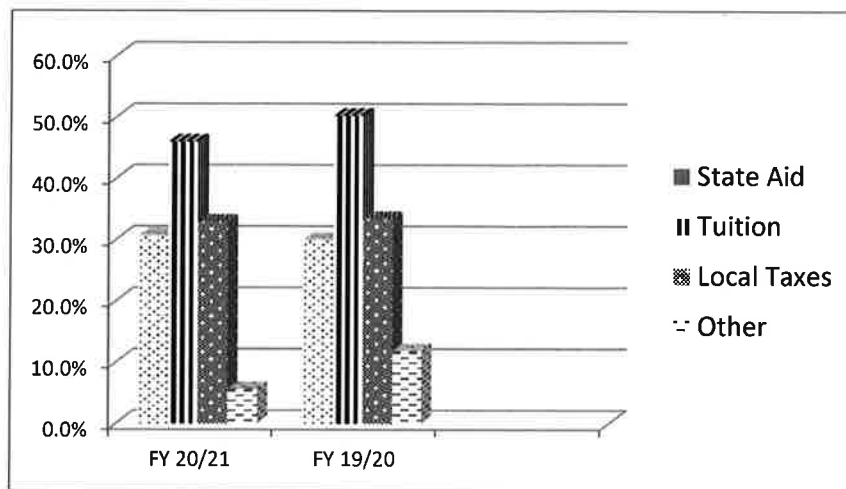
**Central Community College**  
**Combined Balance Sheet - All Funds**  
**FY 2020-21**

	<b>November 30, 2020</b>	<b>November 30, 2019</b>	<b>Difference</b>
<b>Assets</b>			
Cash and Cash Equivalents	\$30,731,163	\$26,858,211	\$3,872,952
Investments	9,340,804	9,263,994	76,810
Accounts Receivable	21,891,214	24,907,892	(3,016,678)
Inventories	139,280	148,830	(9,550)
Prepaid Expenses	1,057,393	772,724	284,669
Net Fixed Assets	120,060,007	115,740,312	4,319,695
<b>Total Assets</b>	<b>\$183,219,861</b>	<b>\$177,691,963</b>	<b>\$5,527,898</b>
<b>Liabilities and Fund Balance</b>			
Accounts Payable	\$687,630	\$1,361,193	(\$673,563)
Accrued Expenses	1,338,175	1,161,777	\$176,398
Deposits	73,350	88,830	(\$15,480)
Deferred Revenue	38,607	40,662	(\$2,055)
Funds held for others	109,409	90,504	\$18,905
Revenue Bonds payable	6,910,000	7,620,000	(710,000)
<b>Total Liabilities</b>	<b>\$9,157,171</b>	<b>\$10,362,966</b>	<b>(\$1,205,795)</b>
Fund Balance - Beginning	\$178,354,537	\$172,767,003	\$5,587,534
Reserve for encumbrances/prior year	147,700	64,315	\$83,385
Current year increase(decrease)	(4,439,547)	(5,502,321)	\$1,062,774
<b>Total fund Balance</b>	<b>\$174,062,690</b>	<b>\$167,328,997</b>	<b>\$6,733,693</b>
<b>Total Liabilities and fund Balance</b>	<b>\$183,219,861</b>	<b>\$177,691,963</b>	<b>\$5,527,898</b>

**Central Community College**  
**Statement of Revenues and Expenditures**  
**Combined - All Funds**  
**FY 2020-21**

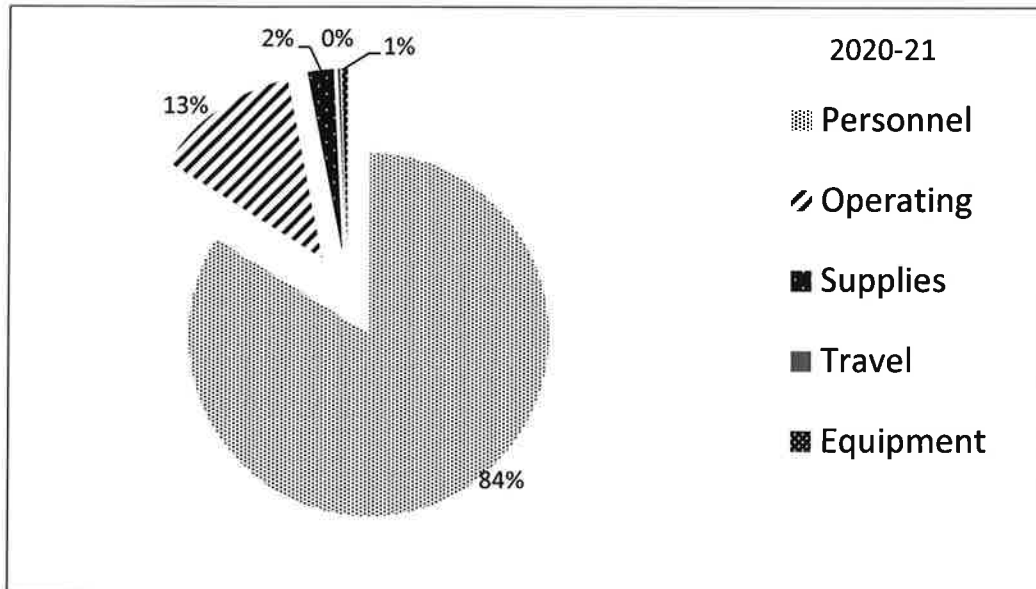
<b>Fund</b>	<b>Budget</b>	<b>November</b>	<b>Projected Year-to-Date</b>	<b>Actual Year-to-Date</b>	<b>% Budget</b>
<b>General Operating</b>					
Revenues	\$59,487,844	\$1,405,672	\$19,987,916	\$19,992,812	33.6%
Expenditures	59,487,844	4,254,020	21,177,672	21,192,406	35.6%
<b>Totals</b>		<b>(\$2,848,348)</b>	<b>(\$1,189,757)</b>	<b>(\$1,199,594)</b>	
<b>Capital Improvement</b>					
Revenues	\$9,778,020	\$99,288		\$3,123,019	
Expenditures	9,778,020	814,722		3,550,270	
<b>Totals</b>		<b>(\$715,434)</b>		<b>(\$427,251)</b>	
<b>Accessibility</b>					
Revenues	\$2,503,394	\$41,794		\$1,336,409	
Expenditures	2,503,394	163,841		358,518	
<b>Totals</b>		<b>(\$122,047)</b>		<b>\$977,891</b>	
<b>Auxiliary</b>					
Revenues		\$1,025,962		\$8,168,364	
Expenditures		1,517,589		11,470,639	
<b>Totals</b>		<b>(\$491,627)</b>		<b>(\$3,302,275)</b>	
<b>Restricted</b>					
Revenues		\$932,858		\$7,344,738	
Expenditures		497,822		8,182,959	
<b>Totals</b>		<b>\$435,036</b>		<b>(\$838,221)</b>	
<b>Revenue Bond</b>					
Revenues		\$3,676		\$1,188,322	
Expenditures		89,897		838,419	
<b>Totals</b>		<b>(\$86,221)</b>		<b>\$349,903</b>	
<b>All Funds</b>					
Revenues		\$3,509,250		\$41,153,664	
Expenditures		7,337,891		45,593,211	
<b>Totals</b>		<b>(\$3,828,641)</b>		<b>(\$4,439,547)</b>	

**Central Community College**  
**General Fund**  
**Revenue Summary**  
**November 30, 2020**



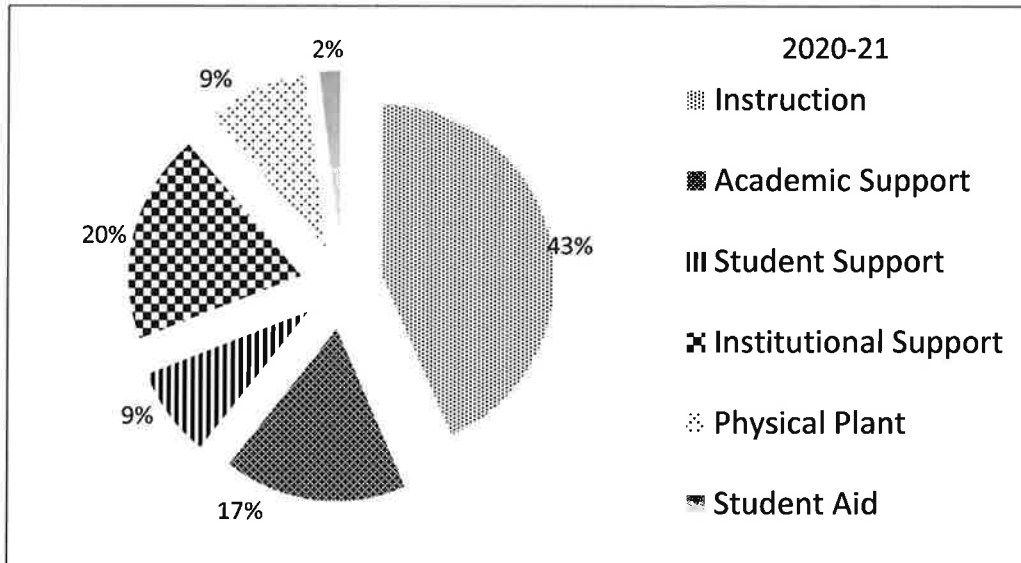
General Operating Fund	Budget	November Actual	Year-to-Date	FY 20/21 %	FY 19/20 %
State Aid	\$9,734,930	\$994,273	\$2,982,818	30.64%	30.00%
Tuition	9,760,868	8,506	4,488,643	45.99%	50.21%
Local Taxes	37,592,046	383,373	12,386,809	32.95%	33.39%
Other	2,400,000	19,520	134,542	5.61%	11.85%
Subtotal	\$59,487,844	\$1,405,672	\$19,992,812	33.61%	34.75%
<b>Total Operating Revenue</b>	<b>\$59,487,844</b>	<b>\$1,405,672</b>	<b>\$19,992,812</b>	<b>33.61%</b>	<b>34.75%</b>

**Central Community College**  
**General Fund**  
**Expenditure Summary by Type**  
**November 30, 2020**



Type	FY 20/21		FY 19/20	
	Year-to-Date Expenditures	% Budget	Year-to-Date Expenditures	% Budget
Personnel	\$17,765,798	38.71%	\$17,439,198	38.67%
Operating	2,759,537	24.62%	2,869,960	26.12%
Supplies	493,880	41.05%	411,045	29.63%
Travel	57,279	7.73%	314,176	37.34%
Equipment	115,912	26.62%	177,285	40.49%
<b>Totals</b>	<b>\$21,192,406</b>	<b>35.62%</b>	<b>\$21,211,664</b>	<b>36.10%</b>

**Central Community College**  
**General Fund**  
**Expenditure Summary by Function**  
**November 30, 2020**



Function	FY 20/21	% Budget	FY 19/20	% Budget
	Year-to-Date Expenditures		Year-to-Date Expenditures	
Instructional	\$9,187,942	35.77%	\$9,024,367	35.66%
Academic Support	3,663,173	35.79%	3,622,814	37.31%
Student Support	1,784,532	35.35%	1,849,960	38.86%
Institutional Support	4,172,475	34.96%	4,288,013	34.58%
Physical Plant	1,967,018	35.67%	1,976,627	35.74%
Student Aid	417,266	39.21%	449,883	42.79%
<b>Totals</b>	<b>\$21,192,406</b>	<b>35.62%</b>	<b>\$21,211,664</b>	<b>36.10%</b>

**Central Community College**  
**Investments**  
**November 30, 2020**

<b>Fund</b>	<b>Rate</b>	<b>Type</b>	<b>Amount</b>	<b>Maturity</b>
<b>General</b>				
Five Points Bank	0.400%	MM	\$ 3,400,000.00	
<b>Total</b>			\$ 3,400,000.00	

<b>Auxiliary</b>				
Five Points Bank	0.400%	MM	\$ 300,000.00	
Equitable Bank/Grand Island	3.100%	CD	217,934.63	06/03/21
Five Points Bank/Grand Island	1.450%	CD	215,900.04	06/03/21
Bank of the Valley, David City	1.050%	CD	266,516.36	06/11/22
Exchange Bank, Grand Island	1.000%	CD	107,098.86	06/08/22
Clarkson Bank/ Clarkson	1.150%	CD	100,000.00	06/11/22
Bank of the Valley, David City	0.750%	CD	262,159.83	06/11/21
Cornerstone/Aurora	0.850%	CD	109,620.01	08/11/22
Cornerstone/Central City	0.850%	CD	109,620.01	08/11/22
Cornerstone/Columbus	0.850%	CD	109,620.01	08/11/22
Cornerstone/Grand Island	0.850%	CD	109,620.01	08/11/22
Cornerstone/Rising City	0.850%	CD	109,620.01	08/11/22
FirstTier Bank/Elm Creek	0.750%	CD	100,000.00	12/03/22
<b>Total</b>			\$ 2,117,709.77	

<b>Capital Improvement</b>				
Five Points Bank	0.400%	MM	\$ 679,729.41	
Nebr Liquid Asset Funds	2.100%	MM	40,730.31	
Nebr Liquid Asset Funds	0.500%	CD	248,000.00	07/30/21
Nebr Liquid Asset Funds	0.500%	CD	248,000.00	07/30/21
First National Bank/David City	0.840%	CD	215,139.72	06/17/21
Firstier Bank/Elm Creek	0.700%	CD	150,000.00	06/11/22
First State Bank/Gothenburg	1.100%	CD	107,728.46	11/23/20
First State Bank/Gothenburg	0.900%	CD	110,208.99	11/23/22
<b>Total</b>			\$ 1,799,536.89	

<b>Revenue Bond</b>				
Five Points Bank	0.400%	MM	\$ 1,030,000.00	
Bank of the Valley/Platte Center	1.050%	CD	250,000.00	06/03/21
First Nebraska Bank/Arcadia	2.150%	CD	216,901.67	07/24/21
Clarkson Bank/Clarkson	1.740%	CD	250,000.00	06/11/21
Town & Country Bank/Ravenna	1.700%	CD	276,655.43	11/26/20
<b>TOTAL</b>			\$ 2,023,557.10	

<b>Accessibility Fund</b>				
<b>TOTAL</b>			\$0.00	

<b>TOTAL INVESTMENTS</b>			\$9,340,803.76	
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**Central Community College**  
**County Receipts as of November 30, 2020**

<b>County</b>	<b>Balance 7/1/20</b>	<b>2020-21 Levy Amount</b>	<b>Total Receivable</b>	<b>Collections November</b>	<b>Received Year-to-Date</b>	<b>% Received FY 20/21</b>	<b>% Received FY 19/20</b>
Adams	\$ 1,335,713	\$ 3,547,454	\$ 4,883,167	\$ 22,410	\$ 1,192,903	24.43%	24.22%
Boone	544,147	1,440,676	1,984,823	9,385	474,280	23.90%	22.86%
Buffalo	2,310,266	5,854,561	8,164,827	50,717	2,114,266	25.89%	25.55%
Butler	780,601	2,200,252	2,980,853	14,337	669,590	22.46%	22.81%
Clay	683,673	1,904,248	2,587,921	15,777	558,964	21.60%	22.50%
Colfax	691,147	1,768,322	2,459,469	20,551	630,598	25.64%	25.52%
Dawson	1,257,970	3,097,497	4,355,467	34,626	1,081,316	24.83%	24.52%
Franklin	323,187	894,798	1,217,985	10,542	278,902	22.90%	23.13%
Furnas	315,697	870,555	1,186,252	6,017	267,130	22.52%	22.71%
Gosper	298,453	784,158	1,082,611	11,010	230,899	21.33%	22.82%
Greeley	342,193	864,145	1,206,338	14,883	298,038	24.71%	23.74%
Hall	2,176,549	5,211,420	7,387,969	64,011	1,973,164	26.71%	26.68%
Hamilton	955,012	2,667,791	3,622,803	26,032	855,561	23.62%	24.58%
Harlan	355,994	889,938	1,245,932	9,013	263,584	21.16%	21.46%
Howard	467,375	1,268,222	1,735,597	26,044	419,600	24.18%	24.36%
Kearney	650,636	1,674,825	2,325,461	14,121	567,607	24.41%	23.76%
Merrick	625,857	1,608,773	2,234,630	16,858	568,027	25.42%	25.37%
Nance	383,354	980,505	1,363,859	25,804	328,083	24.06%	25.60%
Nuckolls	394,743	1,022,833	1,417,576	10,266	327,584	23.11%	23.53%
Phelps	756,639	2,105,423	2,862,062	29,142	659,554	23.04%	22.97%
Platte	1,928,417	5,225,357	7,153,774	42,787	1,721,842	24.07%	24.37%
Polk	579,593	1,639,627	2,219,220	4,260	483,970	21.81%	23.89%
Sherman	477,938	849,963	1,327,901	16,652	287,281	21.63%	21.58%
Valley	362,055	832,465	1,194,520	11,633	306,276	25.64%	27.76%
Webster	336,490	885,662	1,222,152	20,740	283,157	23.17%	25.06%
<b>Totals</b>	<b>\$ 19,333,699</b>	<b>\$ 50,089,470</b>	<b>\$ 69,423,169</b>	<b>\$ 527,618</b>	<b>\$ 16,842,176</b>	<b>24.26%</b>	<b>24.45%</b>