

Central Community College

Financial Report

For fiscal year 2021-22

February 28, 2022

Recommend the Board Acknowledges Receiving the Financial Report.

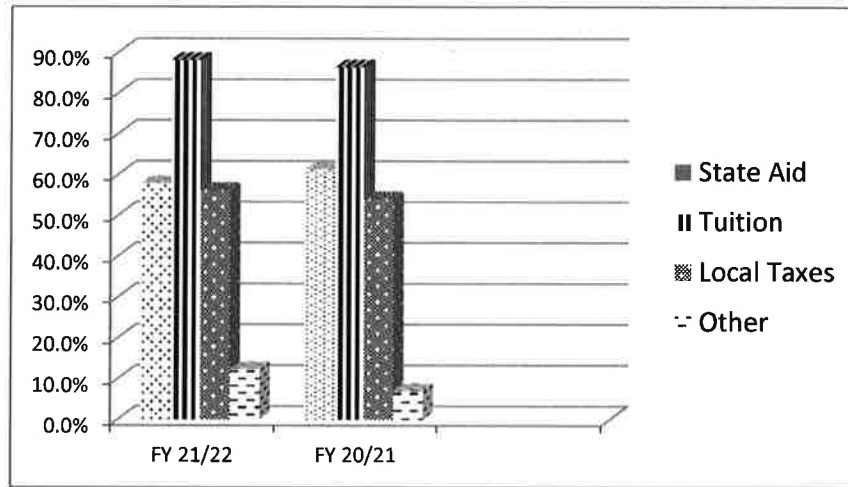
Central Community College
Combined Balance Sheet - All Funds
FY 2021-22

	February 28, 2022	February 28, 2021	Difference
Assets			
Cash and Cash Equivalents	\$ 25,347,342	\$ 24,889,149	\$ 458,193
Investments	9,394,703	9,345,637	49,066
Accounts Receivable	23,684,383	25,497,873	(1,813,490)
Inventories	170,798	139,280	31,518
Prepaid Expenses	1,205,615	1,057,393	148,222
Net Fixed Assets	126,530,590	120,060,007	6,470,583
Total Assets	\$ 186,333,431	\$ 180,989,339	\$ 5,344,092
Liabilities and Fund Balance			
Accounts Payable	\$ 1,006,485	\$ 1,061,861	\$ (55,376)
Accrued Expenses	1,440,730	1,338,175	102,555
Deposits	78,740	64,350	14,390
Deferred Revenue	102,327	38,607	63,720
Funds held for others	126,451	112,181	14,270
Revenue Bonds payable	6,190,000	6,910,000	(720,000)
Total Liabilities	\$ 8,944,733	\$ 9,525,174	\$ (580,441)
Fund Balance - Beginning	\$ 179,806,687	\$ 178,354,537	\$ 1,452,150
Reserve for encumbrances/prior year	125,590	147,700	(22,110)
Current year increase(decrease)	(2,543,579)	(7,038,072)	4,494,493
Total fund Balance	\$ 177,388,698	\$ 171,464,165	\$ 5,924,533
Total Liabilities and fund Balance	\$ 186,333,431	\$ 180,989,339	\$ 5,344,092

Central Community College
Statement of Revenues and Expenditures
Combined - All Funds
FY 2021-22

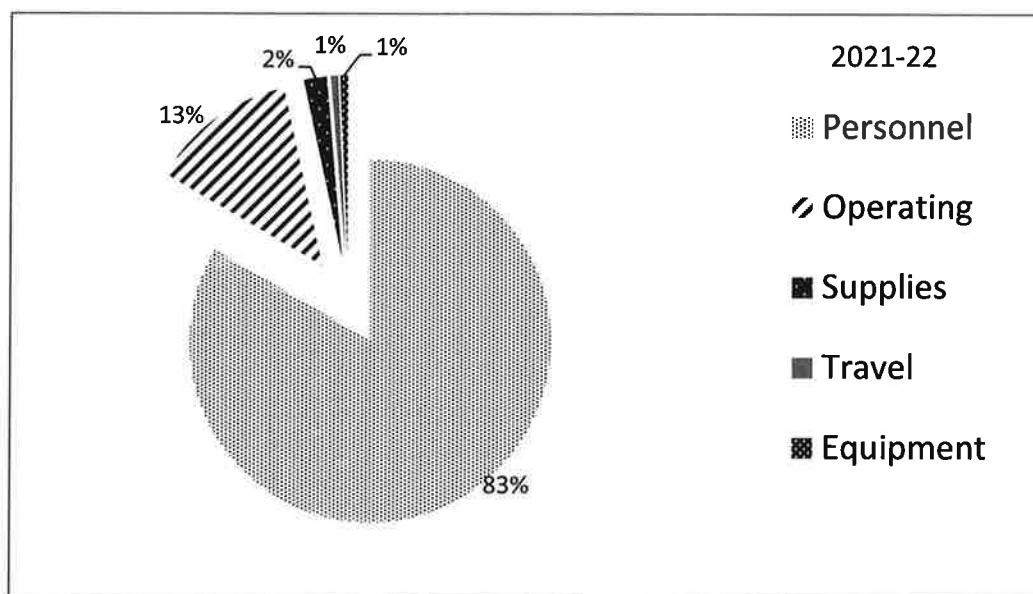
Fund	Budget	February	Projected Year-to-Date	Actual Year-to-Date	% Budget
General Operating					
Revenues	\$59,985,471	\$ 3,684,743	\$ 36,051,268	\$ 36,078,061	60.1%
Expenditures	58,985,471	4,148,589	35,391,283	35,396,623	60.0%
Totals		\$ (463,846)	\$ 659,985	\$ 681,438	
Capital Improvement					
Revenues	\$10,502,422	\$ 630,546		\$ 5,517,557	
Expenditures	10,502,422	853,125		7,964,758	
Totals		\$ (222,579)		\$ (2,447,201)	
Accessibility					
Revenues	\$2,091,088	\$ 127,549		\$ 1,291,053	
Expenditures	2,091,088	17,452		282,108	
Totals		\$ 110,097		\$ 1,008,945	
Auxiliary					
Revenues		\$ 1,088,454		\$ 15,746,054	
Expenditures		672,853		17,820,081	
Totals		\$ 415,601		\$ (2,074,027)	
Restricted					
Revenues		\$ 1,332,861		\$ 20,631,438	
Expenditures		662,126		21,000,373	
Totals		\$ 670,735		\$ (368,935)	
Revenue Bond					
Revenues	\$2,541,861	\$ 33,936		\$ 1,570,587	
Expenditures	2,541,861	67,470		914,386	
Totals		\$ (33,534)		\$ 656,201	
All Funds					
Revenues		\$ 6,898,089		\$ 80,834,750	
Expenditures		6,421,615		83,378,329	
Totals		\$ 476,474		\$ (2,543,579)	

Central Community College
General Fund
Revenue Summary
February 28, 2022



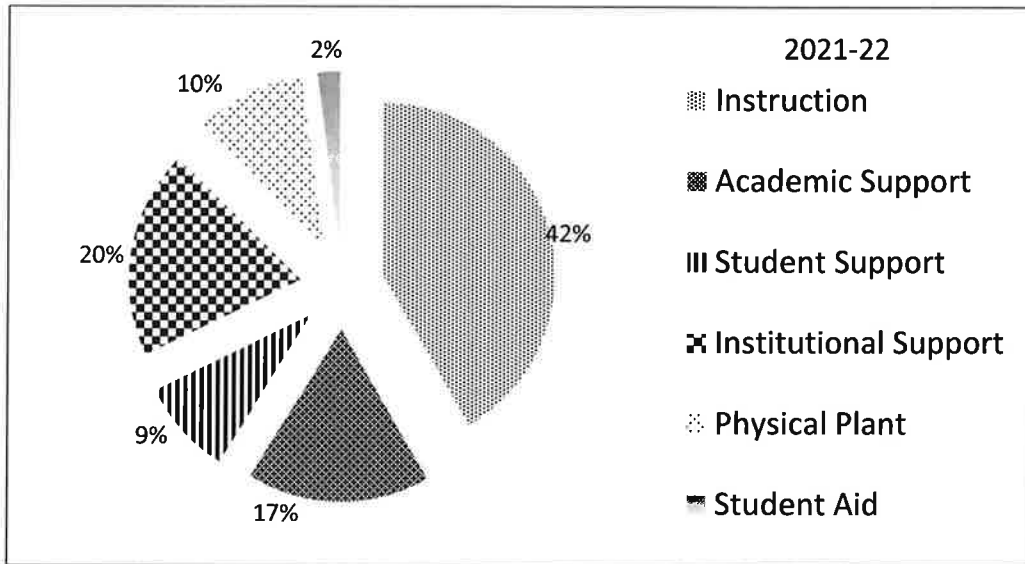
General Operating Fund	Budget	February Actual	Year-to-Date	FY 21/22 %	FY 20/21 %
State Aid	\$ 10,693,567	\$ 1,030,274	\$ 6,181,643	57.81%	61.28%
Tuition	9,631,578	25,803	8,478,083	88.02%	86.30%
Local Taxes	37,660,326	2,492,236	21,171,888	56.22%	54.06%
Other	2,000,000	136,430	246,447	12.32%	7.02%
Subtotal	\$ 59,985,471	\$ 3,684,743	\$ 36,078,061	60.14%	58.63%
Total Operating Revenue	\$ 59,985,471	\$ 3,684,743	\$ 36,078,061	60.14%	58.63%

Central Community College
General Fund
Expenditure Summary by Type
February 28, 2022



Type	FY 21/22		FY 20/21	
	Year-to-Date Expenditures	% Budget	Year-to-Date Expenditures	% Budget
Personnel	\$ 29,511,208	63.38%	\$ 28,651,038	62.42%
Operating	4,664,665	42.36%	4,450,126	39.70%
Supplies	727,452	55.00%	702,562	58.39%
Travel	237,972	32.60%	86,996	11.75%
Equipment	255,326	71.80%	192,746	44.27%
Totals	\$ 35,396,623	59.01%	\$ 34,083,468	57.29%

Central Community College
General Fund
Expenditure Summary by Function
February 28, 2022



Function	FY 21/22		FY 20/21	
	Year-to-Date Expenditures	% Budget	Year-to-Date Expenditures	% Budget
Instructional	\$ 14,741,551	58.08%	\$ 14,094,089	54.86%
Academic Support	6,093,478	58.07%	6,040,984	59.02%
Student Support	3,173,408	60.64%	295,288	58.49%
Institutional Support	6,904,877	56.72%	5,913,131	57.92%
Physical Plant	3,714,376	65.96%	3,327,442	60.33%
Student Aid	768,933	71.62%	754,934	70.95%
Totals	\$ 35,396,623	59.01%	\$ 30,425,868	57.29%

Central Community College
Investments
February 28, 2022

Fund	Rate	Type	Amount	Maturity
General				
Five Points Bank	0.400%	MM	\$ 3,400,000.00	
Total			\$ 3,400,000.00	
Auxiliary				
Five Points Bank	0.300%	MM	\$ 300,000.00	
Equitable Bank/Grand Island	0.500%	CD	224,758.58	06/03/23
Five Points Bank/Grand Island	0.500%	CD	219,047.66	06/03/23
Bank of the Valley, David City	1.050%	CD	269,325.81	06/11/22
Exchange Bank, Grand Island	1.000%	CD	108,172.39	06/08/22
Clarkson Bank/ Clarkson	1.150%	CD	100,000.00	06/11/22
Bank of the Valley, David City	0.400%	CD	263,473.09	06/11/22
Cornerstone/Aurora	0.550%	CD	110,574.02	08/11/22
Cornerstone/Central City	0.550%	CD	110,574.02	08/11/22
Cornerstone/Columbus	0.550%	CD	110,574.02	08/11/22
Cornerstone/Grand Island	0.550%	CD	110,574.02	08/11/22
Cornerstone/Rising City	0.550%	CD	110,574.02	08/11/22
FirstTier Bank/Elm Creek	0.750%	CD	100,000.00	12/03/22
Total			\$ 2,137,647.63	
Capital Improvement				
Five Points Bank	0.300%	MM	\$ 699,668.41	
Nebr Liquid Asset Funds	0.010%	MM	43,131.04	
Nebr Liquid Asset Funds	0.350%	CD	248,000.00	07/30/22
Nebr Liquid Asset Funds	0.500%	CD	248,000.00	07/30/22
First National Bank/David City	0.500%	CD	216,959.42	06/17/23
Firstier Bank/Elm Creek	0.700%	CD	150,000.00	06/11/22
First State Bank/Gothenburg	0.700%	CD	108,703.02	11/23/22
First State Bank/Gothenburg	0.900%	CD	111,204.23	11/23/22
Total			\$ 1,825,666.12	
Revenue Bond				
Five Points Bank	0.300%	MM	\$ 1,030,000.00	
Bank of the Valley/Platte Center	0.550%	CD	250,000.00	06/03/23
First Nebaska Bank/Arcadia	0.500%	CD	221,602.78	07/24/23
Clarkson Bank/Clarkson	0.850%	CD	250,000.00	06/11/23
Town & Country Bank/Ravenna	0.550%	CD	279,786.02	11/26/22
TOTAL			\$ 2,031,388.80	
Accessility Fund				
TOTAL			\$0.00	
TOTAL INVESTMENTS			\$ 9,394,702.55	

Central Community College
County Receipts as of February 28, 2022

County	Balance 7/1/21	2021-22 Levy Amount	Total Receivable	Collections February	Received Year-to-Date	% Received FY 21/22	% Received FY 20/21
Adams	\$ 1,380,890	\$ 3,542,609	\$ 4,923,499	\$ 264,787	\$ 1,988,490	40.39%	37.41%
Boone	521,023	1,425,156	1,946,179	-	696,486	35.79%	42.00%
Buffalo	2,285,961	5,700,288	7,986,249	184,118	3,135,425	39.26%	37.29%
Butler	759,948	2,209,408	2,969,356	203,871	1,299,523	43.76%	43.01%
Clay	662,472	1,890,684	2,553,156	107,540	1,036,199	40.59%	40.74%
Colfax	685,754	1,759,824	2,445,578	71,682	842,295	34.44%	34.63%
Dawson	1,194,863	3,071,408	4,266,271	160,661	1,725,817	40.45%	38.87%
Franklin	318,781	886,812	1,205,593	109,994	554,559	46.00%	42.98%
Furnas	306,149	872,964	1,179,113	32,575	512,514	43.47%	42.55%
Gosper	274,198	803,826	1,078,024	83,631	503,859	46.74%	39.74%
Greeley	315,646	861,281	1,176,927	48,623	512,335	43.53%	41.81%
Hall	2,193,280	5,377,781	7,571,061	346,748	2,834,842	37.44%	36.81%
Hamilton	1,012,300	2,665,006	3,677,306	228,364	1,474,399	40.09%	39.34%
Harlan	313,058	897,819	1,210,877	101,507	562,911	46.49%	44.59%
Howard	458,681	1,273,129	1,731,810	40,233	710,136	41.01%	40.17%
Kearney	587,879	1,684,991	2,272,870	105,804	944,268	41.55%	39.80%
Merrick	611,718	1,621,505	2,233,223	146,483	920,000	41.20%	40.03%
Nance	370,766	979,122	1,349,888	-	478,082	35.42%	38.66%
Nuckolls	361,594	1,033,704	1,395,298	114,907	587,896	42.13%	43.94%
Phelps	760,722	2,066,041	2,826,763	132,716	1,293,088	45.74%	40.60%
Platte	1,975,989	5,393,183	7,369,172	419,892	2,800,425	38.00%	39.50%
Polk	576,279	1,635,963	2,212,242	154,081	982,453	44.41%	43.75%
Sherman	451,130	852,290	1,303,420	76,285	549,151	42.13%	38.10%
Valley	331,688	816,667	1,148,355	68,831	488,463	42.54%	41.23%
Webster	315,392	935,486	1,250,878	45,957	536,295	42.87%	43.32%
Totals	\$ 19,026,161	\$ 50,256,945	\$ 69,283,106	\$ 3,249,290	\$ 27,969,911	40.37%	39.47%