

Central Community College

Financial Report

For fiscal year 2020-21

December 31, 2020

Recommend the Board Acknowledges Receiving the Financial Report.

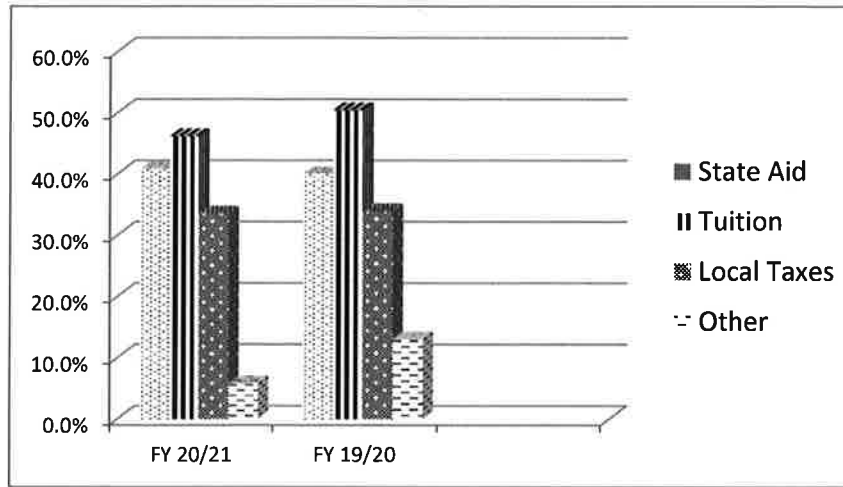
Central Community College
Combined Balance Sheet - All Funds
FY 2020-21

	December 31, 2020	December 31, 2019	Difference
Assets			
Cash and Cash Equivalents	\$25,757,221	\$23,505,440	\$2,251,781
Investments	9,342,642	9,268,944	73,698
Accounts Receivable	21,791,292	23,514,647	(1,723,355)
Inventories	139,280	148,830	(9,550)
Prepaid Expenses	1,057,393	772,724	284,669
Net Fixed Assets	120,060,007	115,740,312	4,319,695
Total Assets	\$178,147,835	\$172,950,897	\$5,196,938
 Liabilities and Fund Balance			
Accounts Payable	\$961,009	\$166,826	\$794,183
Accrued Expenses	1,338,175	1,161,777	\$176,398
Deposits	70,950	90,480	(\$19,530)
Deferred Revenue	38,607	40,662	(\$2,055)
Funds held for others	106,763	94,152	\$12,611
Revenue Bonds payable	6,910,000	7,620,000	(710,000)
Total Liabilities	\$9,425,504	\$9,173,897	\$251,607
 Fund Balance - Beginning	 \$178,354,537	 \$172,767,003	 \$5,587,534
Reserve for encumbrances/prior year	147,700	64,315	\$83,385
Current year increase(decrease)	(9,779,906)	(9,054,318)	(\$725,588)
Total fund Balance	\$168,722,331	\$163,777,000	\$4,945,331
 Total Liabilities and fund Balance	 \$178,147,835	 \$172,950,897	 \$5,196,938

Central Community College
Statement of Revenues and Expenditures
Combined - All Funds
FY 2020-21

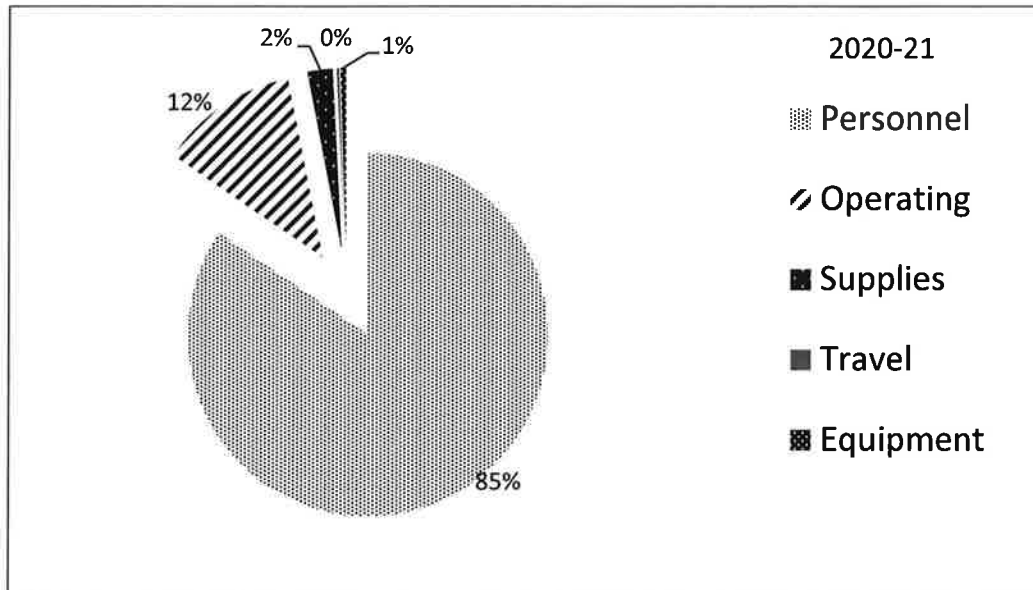
Fund	Budget	December	Projected Year-to-Date	Actual Year-to-Date	% Budget
General Operating					
Revenues	\$59,487,844	\$1,225,978	\$21,237,160	\$21,218,790	35.7%
Expenditures	59,487,844	4,504,657	25,758,236	25,747,059	43.3%
Totals		(\$3,278,679)	(\$4,521,076)	(\$4,528,269)	
Capital Improvement					
Revenues	\$9,778,020	\$54,203		\$3,177,223	
Expenditures	9,778,020	2,929,568		6,488,205	
Totals		(\$2,875,365)		(\$3,310,982)	
Accessibility					
Revenues	\$2,503,394	\$21,233		\$1,357,642	
Expenditures	2,503,394	81,260		439,778	
Totals		(\$60,027)		\$917,864	
Auxiliary					
Revenues		\$950,857		\$9,129,855	
Expenditures		868,329		12,383,893	
Totals		\$82,528		(\$3,254,038)	
Restricted					
Revenues		\$1,481,469		\$8,828,362	
Expenditures		396,327		8,584,391	
Totals		\$1,085,142		\$243,971	
Revenue Bond					
Revenues		\$1,146		\$1,189,468	
Expenditures		192,600		1,037,920	
Totals		(\$191,454)		\$151,548	
All Funds					
Revenues		\$3,734,886		\$44,901,340	
Expenditures		8,972,741		54,681,246	
Totals		(\$5,237,855)		(\$9,779,906)	

**Central Community College
General Fund
Revenue Summary
December 31, 2020**



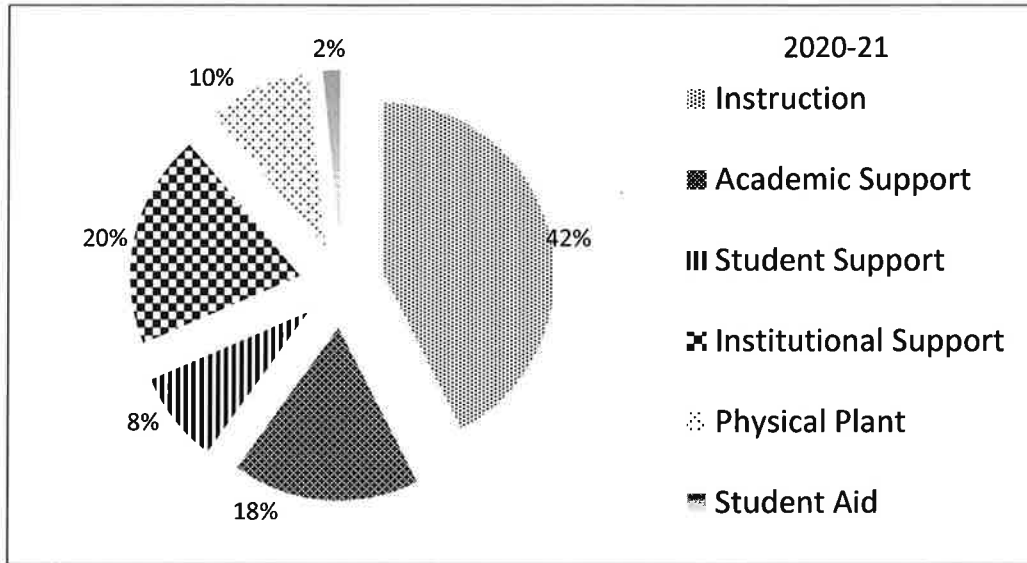
General Operating Fund	Budget	December Actual	Year-to-Date	FY 20/21 %	FY 19/20 %
State Aid	\$9,734,930	\$994,273	\$3,977,091	40.85%	40.00%
Tuition	9,760,868	15,311	4,503,954	46.14%	50.38%
Local Taxes	37,592,046	211,841	12,598,650	33.51%	33.95%
Other	2,400,000	4,554	139,095	5.80%	13.05%
Subtotal	\$59,487,844	\$1,225,979	\$21,218,790	35.67%	36.82%
Total Operating Revenue	\$59,487,844	\$1,225,979	\$21,218,790	35.67%	36.82%

**Central Community College
General Fund
Expenditure Summary by Type
December 31, 2020**



Type	FY 20/21	% Budget	FY 19/20	% Budget
	Year-to-Date Expenditures		Year-to-Date Expenditures	
Personnel	\$21,748,341	47.38%	\$20,928,759	46.40%
Operating	3,198,918	28.54%	3,473,412	31.61%
Supplies	588,694	48.93%	455,752	32.86%
Travel	66,281	8.95%	354,100	42.09%
Equipment	144,825	33.26%	228,362	52.15%
Totals	\$25,747,059	43.28%	\$25,440,385	43.30%

**Central Community College
General Fund
Expenditure Summary by Function
December 31, 2020**



Function	FY 20/21	% Budget	FY 19/20	% Budget
	Year-to-Date Expenditures		Year-to-Date Expenditures	
Instructional	\$10,937,167	42.58%	\$10,776,710	42.59%
Academic Support	4,522,107	44.18%	4,345,012	44.75%
Student Support	2,201,343	43.60%	2,229,390	46.83%
Institutional Support	5,179,295	43.40%	5,220,478	42.10%
Physical Plant	2,483,626	45.03%	2,409,675	43.57%
Student Aid	423,521	39.80%	459,120	43.67%
Totals	\$25,747,059	43.28%	\$25,440,385	43.30%

Central Community College
Investments
December 31, 2020

Fund	Rate	Type	Amount	Maturity
General				
Five Points Bank	0.400%	MM	\$ 3,400,000.00	
Total			\$ 3,400,000.00	
Auxiliary				
Five Points Bank	0.400%	MM	\$ 300,000.00	
Equitable Bank/Grand Island	3.100%	CD	217,934.63	06/03/21
Five Points Bank/Grand Island	1.450%	CD	215,900.04	06/03/21
Bank of the Valley, David City	1.050%	CD	266,516.36	06/11/22
Exchange Bank, Grand Island	1.000%	CD	107,098.86	06/08/22
Clarkson Bank/ Clarkson	1.150%	CD	100,000.00	06/11/22
Bank of the Valley, David City	0.750%	CD	262,159.83	06/11/21
Cornerstone/Aurora	0.850%	CD	109,620.01	08/11/22
Cornerstone/Central City	0.850%	CD	109,620.01	08/11/22
Cornerstone/Columbus	0.850%	CD	109,620.01	08/11/22
Cornerstone/Grand Island	0.850%	CD	109,620.01	08/11/22
Cornerstone/Rising City	0.850%	CD	109,620.01	08/11/22
FirstTier Bank/Elm Creek	0.750%	CD	100,000.00	12/03/22
Total			\$ 2,117,709.77	
Capital Improvement				
Five Points Bank	0.400%	MM	\$ 681,567.24	
Nebr Liquid Asset Funds	2.100%	MM	40,730.31	
Nebr Liquid Asset Funds	0.500%	CD	248,000.00	07/30/21
Nebr Liquid Asset Funds	0.500%	CD	248,000.00	07/30/21
First National Bank/David City	0.840%	CD	215,139.72	06/17/21
Firstier Bank/Elm Creek	0.700%	CD	150,000.00	06/11/22
First State Bank/Gothenburg	0.900%	CD	107,728.46	11/23/21
First State Bank/Gothenburg	0.900%	CD	110,208.99	11/23/22
Total			\$ 1,801,374.72	
Revenue Bond				
Five Points Bank	0.400%	MM	\$ 1,030,000.00	
Bank of the Valley/Platte Center	1.050%	CD	250,000.00	06/03/21
First Nebaska Bank/Arcadia	2.150%	CD	216,901.67	07/24/21
Clarkson Bank/Clarkson	1.740%	CD	250,000.00	06/11/21
Town & Country Bank/Ravenna	0.900%	CD	276,655.43	11/26/22
TOTAL			\$ 2,023,557.10	
Accessility Fund				
TOTAL			\$0.00	
TOTAL INVESTMENTS			\$9,342,641.59	

Central Community College
County Receipts as of December 31, 2020

County	Balance 7/1/20	2020-21 Levy Amount	Total Receivable	Collections December	Received Year-to-Date	% Received FY 20/21	% Received FY 19/20
Adams	\$ 1,335,713	\$ 3,547,454	\$ 4,883,167	\$ 12,963	\$ 1,205,866	24.69%	24.52%
Boone	544,147	1,440,676	1,984,823	7,307	481,587	24.26%	23.23%
Buffalo	2,310,266	5,854,561	8,164,827	20,518	2,134,784	26.15%	25.97%
Butler	780,601	2,200,252	2,980,853	11,458	681,048	22.85%	23.23%
Clay	683,673	1,904,248	2,587,921	12,846	571,810	22.10%	22.85%
Colfax	691,147	1,768,322	2,459,469	7,075	637,673	25.93%	26.10%
Dawson	1,257,970	3,097,497	4,355,467	15,296	1,096,612	25.18%	24.84%
Franklin	323,187	894,798	1,217,985	7,518	286,420	23.52%	23.37%
Furnas	315,697	870,555	1,186,252	5,895	273,025	23.02%	23.00%
Gosper	298,453	784,158	1,082,611	4,033	234,932	21.70%	22.96%
Greeley	342,193	864,145	1,206,338	25,266	323,304	26.80%	24.47%
Hall	2,176,549	5,211,420	7,387,969	22,214	1,995,378	27.01%	27.06%
Hamilton	955,012	2,667,791	3,622,803	11,252	866,813	23.93%	24.97%
Harlan	355,994	889,938	1,245,932	13,162	276,746	22.21%	21.78%
Howard	467,375	1,268,222	1,735,597	7,688	427,288	24.62%	25.08%
Kearney	650,636	1,674,825	2,325,461	13,179	580,786	24.98%	24.30%
Merrick	625,857	1,608,773	2,234,630	4,828	572,855	25.64%	25.51%
Nance	383,354	980,505	1,363,859	8,395	336,478	24.67%	26.10%
Nuckolls	394,743	1,022,833	1,417,576	15,434	343,018	24.20%	25.15%
Phelps	756,639	2,105,423	2,862,062	9,484	669,038	23.38%	23.22%
Platte	1,928,417	5,225,357	7,153,774	18,275	1,740,117	24.32%	24.72%
Polk	579,593	1,639,627	2,219,220	5,136	489,106	22.04%	24.40%
Sherman	477,938	849,963	1,327,901	9,737	297,018	22.37%	22.25%
Valley	362,055	832,465	1,194,520	10,413	316,689	26.51%	27.92%
Webster	336,490	885,662	1,222,152	6,068	289,225	23.67%	25.43%
Totals	\$ 19,333,699	\$ 50,089,470	\$ 69,423,169	\$ 285,440	\$ 17,127,616	24.67%	24.86%