

Central Community College

Financial Report

For fiscal year 2024-25

November 30, 2024

Recommend the Board Acknowledges Receiving the Financial Report.

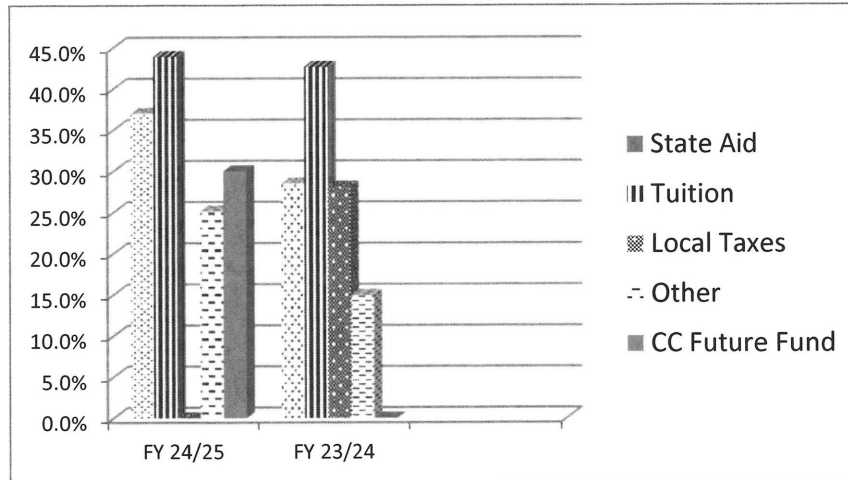
Central Community College
Combined Balance Sheet - All Funds
FY 2024-25

	November 30, 2024		November 30, 2023		Difference
Assets					
Cash and Cash Equivalents	\$	34,488,893	\$	23,078,964	\$ 11,409,929
Investments		9,857,267		9,624,854	232,413
Accounts Receivable		16,864,931		25,930,973	(9,066,042)
Inventories		170,383		140,469	29,914
Prepaid Expenses		1,822,395		1,589,897	232,498
Net Fixed Assets		124,652,204		125,697,665	(1,045,461)
Total Assets	\$	187,856,073	\$	186,062,822	\$ 1,793,251
Liabilities and Fund Balance					
Accounts Payable	\$	352,024	\$	604,833	\$ (252,809)
Accrued Expenses		1,693,032		1,642,898	50,134
Deposits		111,233		100,630	10,603
Deferred Revenue		4,039		952	3,087
Funds held for others		80,438		93,452	(13,014)
Revenue Bonds payable		-		2,490,000	(2,490,000)
Total Liabilities	\$	2,240,766	\$	4,932,765	\$ (2,691,999)
Fund Balance - Beginning	\$	177,996,158	\$	182,002,757	\$ (4,006,599)
Reserve for encumbrances/prior year		29,976		66,977	(37,001)
Current year increase(decrease)		7,589,173		(939,677)	8,528,850
Total fund Balance	\$	185,615,307	\$	181,130,057	\$ 4,485,250
Total Liabilities and fund Balance	\$	187,856,073	\$	186,062,822	\$ 1,793,251

Central Community College
Statement of Revenues and Expenditures
Combined - All Funds
FY 2024-25

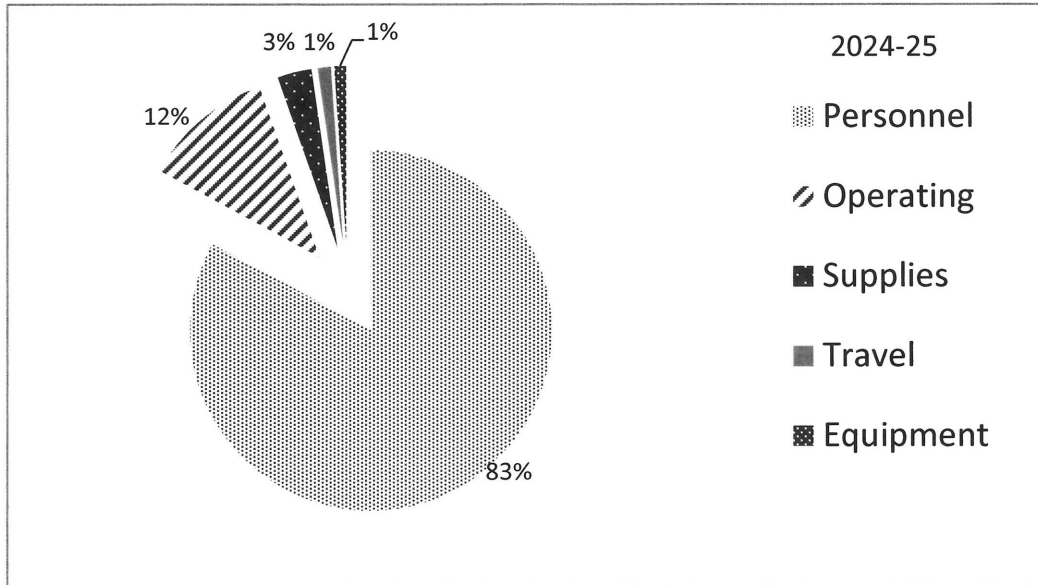
Fund	Budget	November	Projected Year-to-Date	Actual Year-to-Date	% Budget
General Operating					
Revenues	\$71,621,150	\$ 6,491,231	\$ 26,929,552	\$ 26,932,580	37.6%
Expenditures	71,621,150	4,880,480	24,852,539	24,855,929	34.7%
Totals		\$ 1,610,751	\$ 2,077,013	\$ 2,076,651	
Capital Improvement					
Revenues	\$13,726,839	\$ 113,259		\$ 3,418,912	
Expenditures	13,726,839	490,336		5,037,199	
Totals		\$ (377,077)		\$ (1,618,287)	
Accessibility					
Revenues		\$ 4,020		\$ 36,702	
Expenditures		-		67,757	
Totals		\$ 4,020		\$ (31,055)	
Auxiliary					
Revenues		\$ 1,113,459		\$ 9,428,967	
Expenditures		1,251,669		13,503,205	
Totals		\$ (138,210)		\$ (4,074,238)	
Restricted					
Revenues		\$ 198,645		\$ 19,738,068	
Expenditures		638,206		9,462,653	
Totals		\$ (439,561)		\$ 10,275,415	
Revenue Bond					
Revenues	\$2,569,911	\$ 20,579		\$ 1,262,431	
Expenditures	2,569,911	13,368		301,744	
Totals		\$ 7,211		\$ 960,687	
All Funds					
Revenues		\$ 7,941,193		\$ 60,817,660	
Expenditures		7,274,059		53,228,487	
Totals		\$ 667,134		\$ 7,589,173	

**Central Community College
General Fund
Revenue Summary
November 30, 2024**



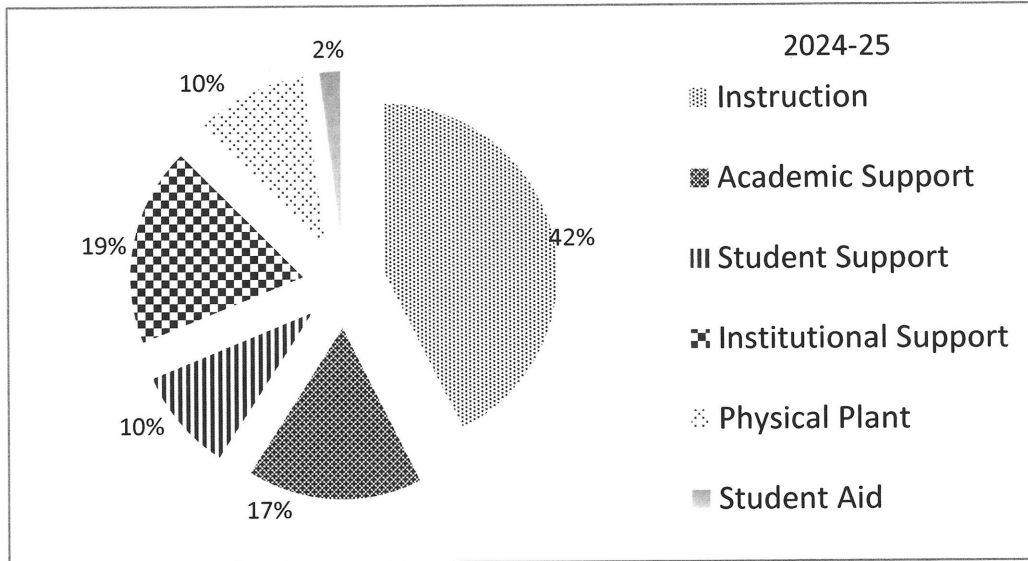
General Operating Fund	Budget	November Actual	Year-to-Date	FY 24/25 %	FY 23/24 %
State Aid	\$ 11,930,648	\$ 1,193,065	\$ 4,414,716	37.00%	28.53%
State CC Future Fund	49,146,637	4,914,664	14,743,991	30.00%	0.00%
Tuition	10,143,905	(5,362)	4,452,599	43.89%	42.65%
Property Taxes	-	391,287	3,220,732	0.00%	28.11%
Other	400,000	(2,423)	100,542	25.14%	14.92%
Subtotal	\$ 71,621,190	\$ 6,491,231	\$ 26,932,580	37.60%	30.17%
Total Operating Revenue	\$ 71,621,190	\$ 6,491,231	\$ 26,932,580	37.60%	30.17%

Central Community College
General Fund
Expenditure Summary by Type
November 30, 2024



Type	FY 24/25		FY 23/24	
	Year-to-Date Expenditures	% Budget	Year-to-Date Expenditures	% Budget
Personnel	\$ 20,620,935	38.98%	\$ 19,796,121	39.10%
Operating	2,900,506	18.77%	2,808,772	23.65%
Supplies	760,307	45.55%	586,079	43.75%
Travel	300,426	36.76%	264,056	35.77%
Equipment	273,755	34.98%	128,432	29.50%
Totals	\$ 24,855,929	34.70%	\$ 23,583,460	36.27%

Central Community College
General Fund
Expenditure Summary by Function
November 30, 2024



Function	FY 24/25		FY 23/24	
	Year-to-Date Expenditures	% Budget	Year-to-Date Expenditures	% Budget
Instructional	\$ 10,569,719	33.06%	\$ 10,093,965	36.28%
Academic Support	4,117,176	36.85%	3,963,063	34.39%
Student Support	2,413,158	38.82%	2,221,232	40.27%
Institutional Support	4,675,593	32.36%	4,431,840	33.70%
Physical Plant	2,581,058	38.74%	2,376,992	40.12%
Student Aid	499,225	43.25%	496,368	45.78%
Totals	\$ 24,855,929	34.70%	\$ 23,583,460	36.27%

Central Community College
Investments
November 30, 2024

Fund	Rate	Type	Amount	Maturity
General				
Five Points Bank	2.500%	MM	\$ 3,400,000.00	
Total			\$ 3,400,000.00	
Auxiliary				
Five Points Bank	2.500%	MM	\$ 300,000.00	
Equitable Bank/Grand Island	2.500%	CD	232,754.02	06/03/25
Five Points Bank/Grand Island	2.430%	CD	226,688.25	06/03/25
Bank of the Valley, David City	3.140%	CD	276,553.50	06/11/26
Exchange Bank, Grand Island	2.480%	CD	110,286.91	06/08/26
Clarkson Bank/ Clarkson	2.840%	CD	100,000.00	06/11/26
Bank of the Valley, David City	2.750%	CD	273,253.32	06/11/26
Cornerstone/Aurora	2.290%	CD	112,723.58	12/11/25
Cornerstone/Central City	2.290%	CD	112,723.58	12/11/25
Cornerstone/Columbus	2.290%	CD	112,723.58	12/11/25
Cornerstone/Grand Island	2.290%	CD	112,723.58	12/11/25
Cornerstone/Rising City	2.290%	CD	112,723.58	12/11/25
FirsTier Bank/Elm Creek	2.600%	CD	100,000.00	12/03/24
Total			\$ 2,183,153.90	
Capital Improvement				
Five Points Bank	2.500%	MM	\$ 1,042,268.86	
Nebr Liquid Asset Funds	4.870%	MM	588,723.51	
First National Bank/David City	2.450%	CD	219,134.44	06/17/25
Firstier Bank/Elm Creek	2.500%	CD	150,000.00	06/11/26
Dayspring Bank/Gothenburg	2.000%	CD	111,842.96	11/23/26
Dayspring Bank/Gothenburg	2.000%	CD	115,103.80	11/03/26
Total			\$ 2,227,073.57	
Revenue Bond				
Five Points Bank	2.500%	MM	\$ 1,030,000.00	
Bank of the Valley/Platte Center	2.950%	CD	250,000.00	06/03/25
First Nebraska Bank/Arcadia	2.600%	CD	229,007.28	07/24/25
Clarkson Bank/Clarkson	2.840%	CD	250,000.00	06/11/25
Town & Country Bank/Ravenna	2.000%	CD	288,032.05	11/26/26
TOTAL			\$ 2,047,039.33	
Accessility Fund				
TOTAL			\$0.00	
TOTAL INVESTMENTS			\$ 9,857,266.80	

Central Community College
County Receipts as of November 30, 2024

County	Balance 7/1/24	2024-25 Levy Amount	Total Receivable	Collections November	Received Year-to-Date	% Received FY 24/25	% Received FY 23/24
Adams	\$ 1,507,281	\$ 1,024,088	\$ 2,531,369	\$ 39,707	\$ 1,307,059	51.63%	24.15%
Boone	485,977	434,130	920,107	9,937	371,054	40.33%	18.83%
Buffalo	2,375,695	1,555,665	3,931,360	47,542	2,079,568	52.90%	23.09%
Butler	763,616	567,670	1,331,286	9,508	629,648	47.30%	20.02%
Clay	578,153	497,610	1,075,763	23,476	531,359	49.39%	19.27%
Colfax	822,713	495,061	1,317,774	10,504	735,093	55.78%	22.65%
Dawson	1,148,052	840,716	1,988,768	28,232	1,006,369	50.60%	21.85%
Franklin	301,017	226,901	527,918	14,953	252,648	47.86%	19.39%
Furnas	334,343	253,310	587,653	10,273	256,420	43.63%	18.07%
Gosper	244,261	218,196	462,457	5,527	210,105	45.43%	19.57%
Greeley	326,935	226,195	553,130	7,989	230,061	41.59%	19.28%
Hall	2,383,600	1,482,546	3,866,146	57,583	2,096,649	54.23%	23.06%
Hamilton	931,444	754,339	1,685,783	36,468	834,402	49.50%	20.84%
Harlan	329,772	269,274	599,046	10,945	252,505	42.15%	17.38%
Howard	457,374	320,130	777,504	16,783	386,515	49.71%	20.77%
Kearney	613,148	467,519	1,080,667	16,193	502,149	46.47%	20.06%
Merrick	636,390	443,310	1,079,700	24,586	546,444	50.61%	22.98%
Nance	387,203	233,869	621,072	9,459	317,505	51.12%	21.21%
Nuckolls	340,211	260,600	600,811	6,926	254,220	42.31%	21.46%
Phelps	711,241	560,017	1,271,258	16,942	577,664	45.44%	19.37%
Platte	2,254,268	1,437,622	3,691,890	31,723	1,743,399	47.22%	21.65%
Polk	550,444	432,166	982,610	12,880	429,368	43.70%	19.90%
Sherman	297,730	218,989	516,719	8,483	246,069	47.62%	20.75%
Valley	341,733	244,395	586,128	14,135	288,474	49.22%	22.58%
Webster	340,432	262,521	602,953	26,369	277,873	46.09%	19.50%
Totals	\$ 19,463,033	\$ 13,726,839	\$ 33,189,872	\$ 497,123	\$ 16,362,620	49.30%	21.47%