

Central Community College

Financial Report

For fiscal year 2024-25

October 31, 2024

Recommend the Board Acknowledges Receiving the Financial Report.

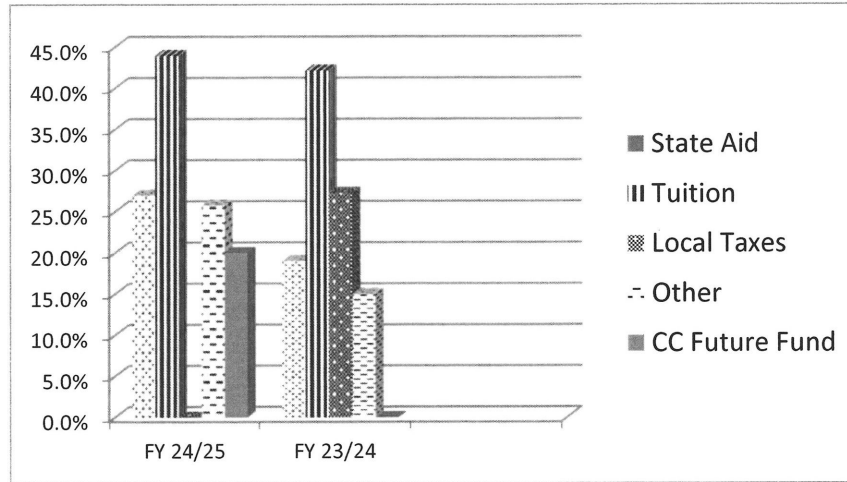
Central Community College
Combined Balance Sheet - All Funds
FY 2024-25

	October 31, 2024	October 31, 2023	Difference
Assets			
Cash and Cash Equivalents	\$ 33,172,019	\$ 29,381,922	\$ 3,790,097
Investments	9,845,824	9,610,838	234,986
Accounts Receivable	27,156,474	26,306,300	850,174
Inventories	170,383	140,469	29,914
Prepaid Expenses	1,822,395	1,589,897	232,498
Net Fixed Assets	124,652,204	125,697,665	(1,045,461)
Total Assets	\$ 196,819,299	\$ 192,727,091	\$ 4,092,208
Liabilities and Fund Balance			
Accounts Payable	\$ 20,942	\$ 480,900	\$ (459,958)
Accrued Expenses	1,693,032	1,642,898	50,134
Deposits	111,533	101,080	10,453
Deferred Revenue	4,037	952	3,085
Funds held for others	87,395	94,864	(7,469)
Revenue Bonds payable	-	2,490,000	(2,490,000)
Total Liabilities	\$ 1,916,939	\$ 4,810,694	\$ (2,893,755)
Fund Balance - Beginning	\$ 177,996,158	\$ 182,002,757	\$ (4,006,599)
Reserve for encumbrances/prior year	29,976	66,977	(37,001)
Current year increase(decrease)	16,876,226	5,846,663	11,029,563
Total fund Balance	\$ 194,902,360	\$ 187,916,397	\$ 6,985,963
Total Liabilities and fund Balance	\$ 196,819,299	\$ 192,727,091	\$ 4,092,208

Central Community College
Statement of Revenues and Expenditures
Combined - All Funds
FY 2024-25

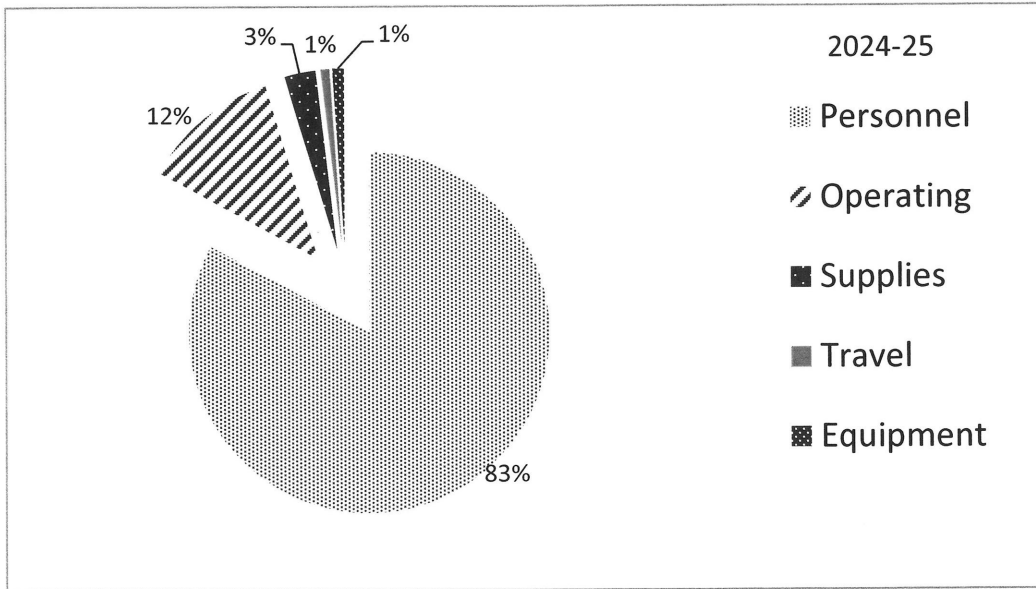
Fund	Budget	October	Projected Year-to-Date	Actual Year-to-Date	% Budget
General Operating					
Revenues	\$71,621,150	\$ 8,508,465	\$ 30,080,883	\$ 30,103,546	42.0%
Expenditures	71,621,150	5,527,433	20,053,922	19,760,085	27.6%
Totals		\$ 2,981,032	\$ 10,026,961	\$ 10,343,461	
Capital Improvement					
Revenues	\$13,726,839	\$ 613,631		\$ 3,305,654	
Expenditures	13,726,839	553,342		4,545,461	
Totals		\$ 60,289		\$ (1,239,807)	
Accessibility					
Revenues		\$ 23,030		\$ 142,788	
Expenditures		4,264		67,757	
Totals		\$ 18,766		\$ 75,031	
Auxiliary					
Revenues		\$ 1,750,875		\$ 8,210,258	
Expenditures		2,592,209		12,198,076	
Totals		\$ (841,334)		\$ (3,987,818)	
Restricted					
Revenues		\$ 1,406,729		\$ 19,539,423	
Expenditures		1,132,603		8,813,621	
Totals		\$ 274,126		\$ 10,725,802	
Revenue Bond					
Revenues	\$2,569,911	\$ -		\$ 1,241,852	
Expenditures	2,569,911	49,290		282,295	
Totals		\$ (49,290)		\$ 959,557	
All Funds					
Revenues		\$ 12,302,730		\$ 62,543,521	
Expenditures		9,859,141		45,667,295	
Totals		\$ 2,443,589		\$ 16,876,226	

**Central Community College
General Fund
Revenue Summary
October 31, 2024**



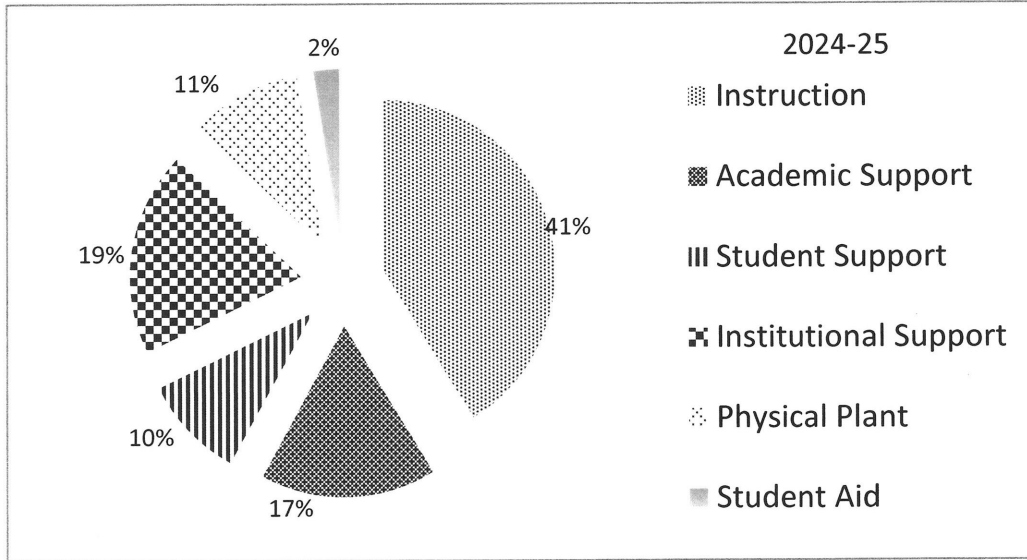
General Operating Fund	Budget	October Actual	Year-to-Date	FY 24/25 %	FY 23/24 %
State Aid	\$ 11,930,648	\$ 1,193,065	\$ 3,221,651	27.00%	19.02%
State CC Future Fund	49,146,637	4,914,664	9,829,328	20.00%	0.00%
Tuition	10,143,905	71,053	4,457,960	43.95%	42.12%
Property Taxes	-	2,311,948	12,491,642	0.00%	27.27%
Other	400,000	33,890	102,965	25.74%	14.98%
Subtotal	\$ 71,621,190	\$ 8,524,620	\$ 30,103,546	42.03%	27.85%
Total Operating Revenue	\$ 71,621,190	\$ 8,524,620	\$ 30,103,546	42.03%	27.85%

**Central Community College
General Fund
Expenditure Summary by Type
October 31, 2024**



Type	FY 24/25		% Budget	FY 23/24	
	Year-to-Date Expenditures			Year-to-Date Expenditures	% Budget
Personnel	\$ 16,397,721	31.00%		\$ 15,239,561	30.10%
Operating	2,444,975	15.82%		2,243,612	18.89%
Supplies	545,461	32.68%		371,073	27.70%
Travel	161,399	19.75%		149,941	20.31%
Equipment	210,529	26.90%		70,565	16.21%
Totals	\$ 19,760,085	27.59%		\$ 18,074,752	27.80%

Central Community College
General Fund
Expenditure Summary by Function
October 31, 2024



Function	FY 24/25		FY 23/24	
	Year-to-Date Expenditures	% Budget	Year-to-Date Expenditures	% Budget
Instructional	\$ 8,157,094	25.52%	\$ 7,686,541	27.62%
Academic Support	3,303,202	29.56%	2,998,515	26.02%
Student Support	1,933,049	31.10%	1,681,498	30.48%
Institutional Support	3,809,021	26.37%	3,382,628	25.72%
Physical Plant	2,070,802	31.08%	1,856,784	31.34%
Student Aid	486,917	42.18%	468,786	43.23%
Totals	\$ 19,760,085	27.59%	\$ 18,074,752	27.80%

**Central Community College
Investments
October 31, 2024**

Fund	Rate	Type	Amount	Maturity
General				
Five Points Bank	2.500%	MM	\$ 3,400,000.00	
Total			\$ 3,400,000.00	
Auxiliary				
Five Points Bank	2.500%	MM	\$ 300,000.00	
Equitable Bank/Grand Island	2.500%	CD	232,754.02	06/03/25
Five Points Bank/Grand Island	2.430%	CD	226,688.25	06/03/25
Bank of the Valley, David City	3.140%	CD	276,553.50	06/11/26
Exchange Bank, Grand Island	2.480%	CD	110,286.91	06/08/26
Clarkson Bank/ Clarkson	2.840%	CD	100,000.00	06/11/26
Bank of the Valley, David City	2.750%	CD	273,253.32	06/11/26
Cornerstone/Aurora	2.290%	CD	112,723.58	12/11/25
Cornerstone/Central City	2.290%	CD	112,723.58	12/11/25
Cornerstone/Columbus	2.290%	CD	112,723.58	12/11/25
Cornerstone/Grand Island	2.290%	CD	112,723.58	12/11/25
Cornerstone/Rising City	2.290%	CD	112,723.58	12/11/25
FirsTier Bank/Elm Creek	2.600%	CD	100,000.00	12/03/24
Total			\$ 2,183,153.90	
Capital Improvement				
Five Points Bank	2.500%	MM	\$ 1,030,826.12	
Nebr Liquid Asset Funds	4.870%	MM	588,723.51	
First National Bank/David City	2.450%	CD	219,134.44	06/17/25
Firstier Bank/Elm Creek	2.500%	CD	150,000.00	06/11/26
Dayspring Bank/Gothenburg	1.200%	CD	111,842.96	11/23/24
Dayspring Bank/Gothenburg	1.400%	CD	115,103.80	11/03/24
Total			\$ 2,215,630.83	
Revenue Bond				
Five Points Bank	2.500%	MM	\$ 1,030,000.00	
Bank of the Valley/Platte Center	2.950%	CD	250,000.00	06/03/25
First Nebraska Bank/Arcadia	2.600%	CD	229,007.28	07/24/25
Clarkson Bank/Clarkson	2.840%	CD	250,000.00	06/11/25
Town & Country Bank/Ravenna	1.400%	CD	288,032.05	11/26/24
TOTAL			\$ 2,047,039.33	
Accessility Fund				
TOTAL			\$0.00	
TOTAL INVESTMENTS			\$ 9,845,824.06	

Central Community College
County Receipts as of October 31, 2024

County	Balance 7/1/24	2024-25 Levy Amount	Total Receivable	Collections October	Received Year-to-Date	% Received FY 24/25	% Received FY 23/24
Adams	\$ 1,507,281	\$ 1,024,088	\$ 2,531,369	\$ 222,766	\$ 1,267,352	50.07%	23.44%
Boone	485,977	434,130	920,107	96,225	361,117	39.25%	18.42%
Buffalo	2,375,695	1,555,665	3,931,360	265,777	2,032,026	51.69%	22.65%
Butler	763,616	567,670	1,331,286	118,663	620,140	46.58%	19.65%
Clay	578,153	497,610	1,075,763	93,594	507,883	47.21%	18.43%
Colfax	822,713	495,061	1,317,774	120,048	724,589	54.99%	22.32%
Dawson	1,148,052	840,716	1,988,768	160,831	978,137	49.18%	21.11%
Franklin	301,017	226,901	527,918	64,619	237,695	45.03%	18.11%
Furnas	334,343	253,310	587,653	64,610	246,147	41.89%	17.37%
Gosper	244,261	218,196	462,457	35,809	204,578	44.24%	19.25%
Greeley	326,935	226,195	553,130	60,867	222,072	40.15%	18.21%
Hall	2,383,600	1,482,546	3,866,146	259,895	2,039,066	52.74%	22.61%
Hamilton	931,444	754,339	1,685,783	118,000	797,934	47.33%	20.35%
Harlan	329,772	269,274	599,046	59,270	241,560	40.32%	16.65%
Howard	457,374	320,130	777,504	59,741	369,732	47.55%	19.80%
Kearney	613,148	467,519	1,080,667	94,443	485,956	44.97%	19.40%
Merrick	636,390	443,310	1,079,700	70,169	521,858	48.33%	21.59%
Nance	387,203	233,869	621,072	73,424	308,046	49.60%	20.05%
Nuckolls	340,211	260,600	600,811	90,019	247,294	41.16%	21.17%
Phelps	711,241	560,017	1,271,258	99,947	560,722	44.11%	18.65%
Platte	2,254,268	1,437,622	3,691,890	246,496	1,711,676	46.36%	21.07%
Polk	550,444	432,166	982,610	88,093	416,488	42.39%	19.64%
Sherman	297,730	218,989	516,719	47,261	237,586	45.98%	19.42%
Valley	341,733	244,395	586,128	256,010	274,339	46.81%	21.55%
Webster	340,432	262,521	602,953	69,826	251,504	41.71%	18.25%
Totals	\$ 19,463,033	\$ 13,726,839	\$ 33,189,872	\$ 2,936,403	\$ 15,865,497	47.80%	20.83%