

Central Community College

Financial Report

For fiscal year 2022-23

November 30, 2022

Recommend the Board Acknowledges Receiving the Financial Report.

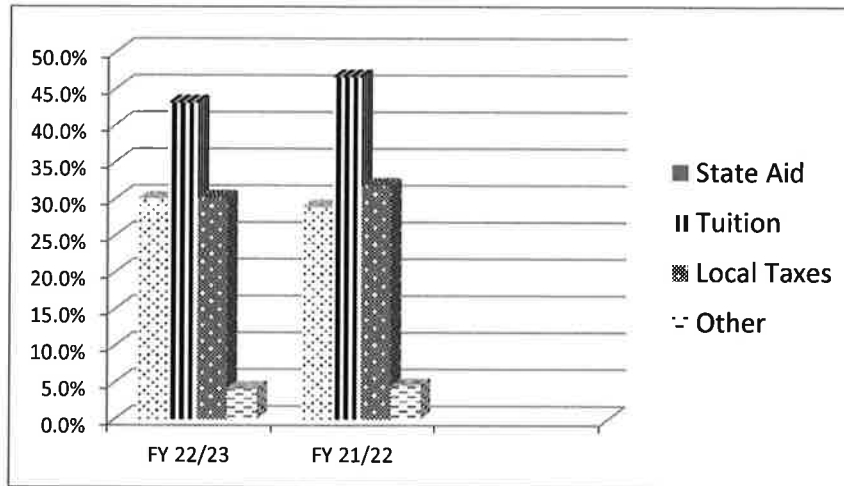
Central Community College
Combined Balance Sheet - All Funds
FY 2022-23

	November 30, 2022	November 30, 2021	Difference
Assets			
Cash and Cash Equivalents	\$ 26,006,630	\$ 23,919,155	\$ 2,087,475
Investments	9,435,700	9,391,357	44,343
Accounts Receivable	26,222,758	21,749,969	4,472,789
Inventories	151,309	170,798	(19,489)
Prepaid Expenses	1,409,824	1,205,615	204,209
Net Fixed Assets	127,161,256	126,530,590	630,666
Total Assets	\$ 190,387,477	\$ 182,967,484	\$ 7,419,993
Liabilities and Fund Balance			
Accounts Payable	\$ 1,577,915	\$ 1,073,916	\$ 503,999
Accrued Expenses	1,524,680	1,440,730	83,950
Deposits	94,361	82,640	11,721
Deferred Revenue	35,672	102,327	(66,655)
Funds held for others	103,047	114,668	(11,621)
Revenue Bonds payable	4,965,000	6,190,000	(1,225,000)
Total Liabilities	\$ 8,300,675	\$ 9,004,281	\$ (703,606)
Fund Balance - Beginning	\$ 186,254,809	\$ 179,806,687	\$ 6,448,122
Reserve for encumbrances/prior year	94,320	125,590	(31,270)
Current year increase(decrease)	(4,262,327)	(5,969,074)	1,706,747
Total fund Balance	\$ 182,086,802	\$ 173,963,203	\$ 8,123,599
Total Liabilities and fund Balance	\$ 190,387,477	\$ 182,967,484	\$ 7,419,993

Central Community College
Statement of Revenues and Expenditures
Combined - All Funds
FY 2022-23

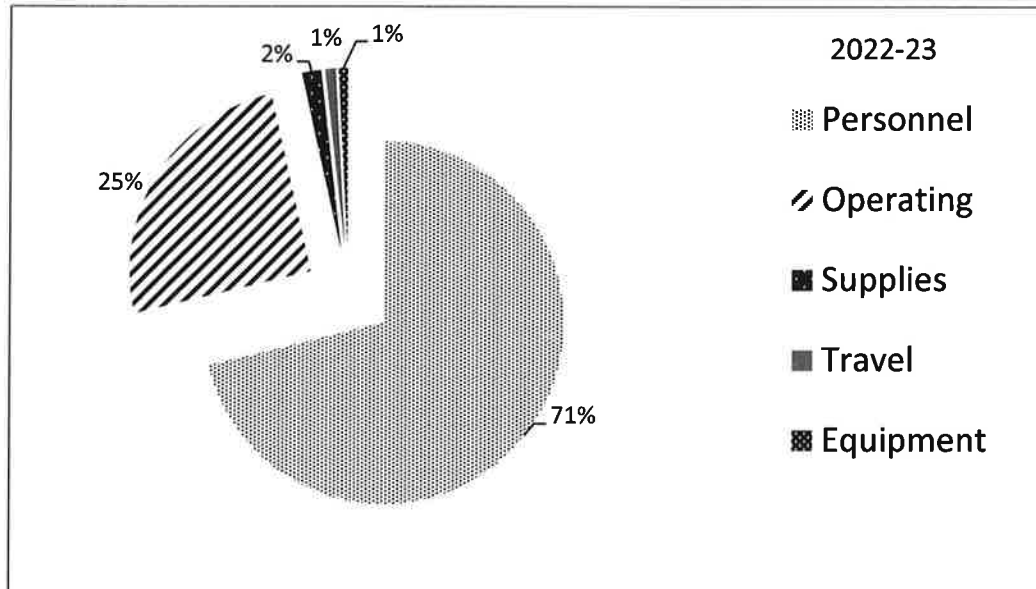
Fund	Budget	November	Projected Year-to-Date	Actual Year-to-Date	% Budget
General Operating					
Revenues	\$62,528,990	\$ 1,453,239	\$ 19,196,400	\$ 19,206,545	30.7%
Expenditures	62,528,990	8,110,201	25,824,473	25,831,090	41.3%
Totals		\$ (6,656,962)	\$ (6,628,073)	\$ (6,624,545)	
Capital Improvement					
Revenues	\$9,857,642	\$ 97,709		\$ 3,010,043	
Expenditures	9,857,642	392,333		2,783,814	
Totals		\$ (294,624)		\$ 226,229	
Accessibility					
Revenues	\$3,063,500	\$ 17,979		\$ 590,009	
Expenditures	3,063,500	121,051		336,849	
Totals		\$ (103,072)		\$ 253,160	
Auxiliary					
Revenues		\$ 9,868,759		\$ 16,578,744	
Expenditures		7,217,121		14,791,611	
Totals		\$ 2,651,638		\$ 1,787,133	
Restricted					
Revenues		\$ 683,515		\$ 6,284,088	
Expenditures		371,535		7,082,773	
Totals		\$ 311,980		\$ (798,685)	
Revenue Bond					
Revenues	\$3,357,168	\$ 438		\$ 1,272,357	
Expenditures	3,357,168	6,007		377,976	
Totals		\$ (5,569)		\$ 894,381	
All Funds					
Revenues		\$ 12,121,639		\$ 46,941,786	
Expenditures		16,218,248		51,204,113	
Totals		\$ (4,096,609)		\$ (4,262,327)	

**Central Community College
General Fund
Revenue Summary
November 30, 2022**



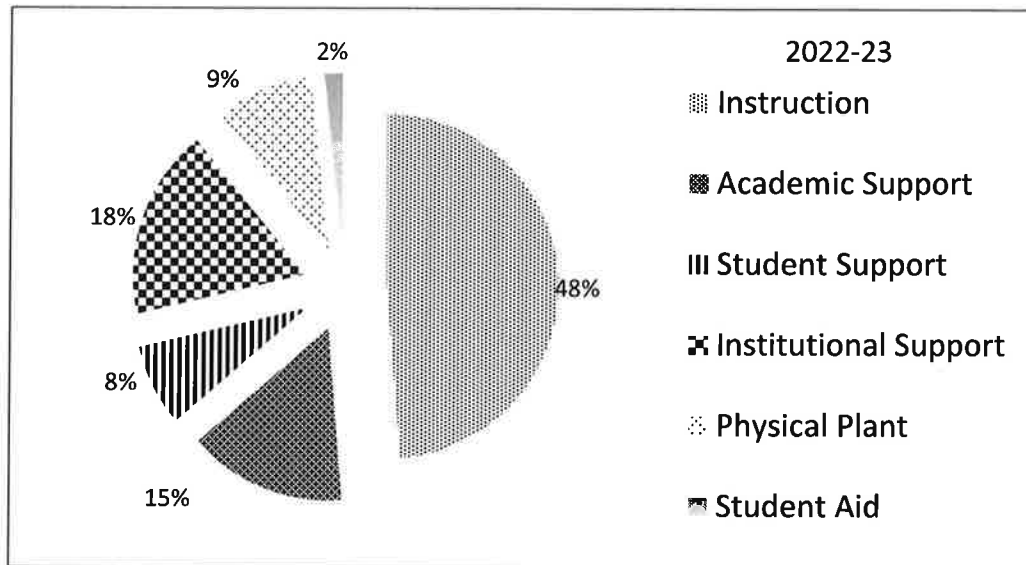
General Operating Fund	Budget	November Actual	Year-to-Date	FY 22/23 %	FY 21/22 %
State Aid	\$ 10,693,567	\$ 1,069,673	\$ 3,209,019	30.01%	28.90%
Tuition	9,901,622	45,626	4,266,712	43.09%	46.60%
Local Taxes	38,414,001	336,952	11,582,036	30.15%	31.84%
Other	3,519,800	988	148,778	4.23%	4.59%
Subtotal	\$ 62,528,990	\$ 1,453,239	\$ 19,206,545	30.72%	32.78%
Total Operating Revenue	\$ 62,528,990	\$ 1,453,239	\$ 19,206,545	30.72%	32.78%

Central Community College
General Fund
Expenditure Summary by Type
November 30, 2022



Type	FY 22/23		FY 21/22	
	Year-to-Date Expenditures	% Budget	Year-to-Date Expenditures	% Budget
Personnel	\$ 18,400,902	38.14%	\$ 18,151,199	38.98%
Operating	6,504,337	54.76%	3,114,882	28.28%
Supplies	452,965	33.81%	417,134	31.54%
Travel	250,492	33.93%	154,068	21.10%
Equipment	222,394	68.20%	134,041	37.69%
Totals	\$ 25,831,090	41.31%	\$ 21,971,324	36.63%

Central Community College
General Fund
Expenditure Summary by Function
November 30, 2022



Function	FY 22/23		FY 21/22	
	Year-to-Date Expenditures	% Budget	Year-to-Date Expenditures	% Budget
Instructional	\$ 12,564,023	47.41%	\$ 9,461,168	37.28%
Academic Support	3,867,286	35.47%	3,694,384	35.21%
Student Support	1,985,396	36.93%	1,946,580	37.20%
Institutional Support	4,611,430	36.01%	4,249,017	34.90%
Physical Plant	2,349,447	39.94%	2,194,213	38.96%
Student Aid	453,508	42.64%	425,962	39.67%
Totals	\$ 25,831,090	41.31%	\$ 21,971,324	36.63%

Central Community College
Investments
November 30, 2022

Fund	Rate	Type	Amount	Maturity
General				
Five Points Bank	0.590%	MM	\$ 3,400,000.00	
Total			\$ 3,400,000.00	
Auxiliary				
Five Points Bank	0.590%	MM	\$ 300,000.00	
Equitable Bank/Grand Island	0.500%	CD	224,758.58	06/03/23
Five Points Bank/Grand Island	0.500%	CD	220,144.95	06/03/23
Bank of the Valley, David City	0.800%	CD	272,164.89	06/11/24
Exchange Bank, Grand Island	0.500%	CD	109,189.38	06/08/24
Clarkson Bank/ Clarkson	1.000%	CD	100,000.00	06/11/24
Bank of the Valley, David City	0.650%	CD	264,528.56	06/11/23
Cornerstone/Aurora	0.550%	CD	111,183.43	08/11/23
Cornerstone/Central City	0.550%	CD	111,183.43	08/11/23
Cornerstone/Columbus	0.550%	CD	111,183.43	08/11/23
Cornerstone/Grand Island	0.550%	CD	111,183.43	08/11/23
Cornerstone/Rising City	0.550%	CD	111,183.43	08/11/23
FirsTier Bank/Elm Creek	0.750%	CD	100,000.00	12/03/22
Total			\$ 2,146,703.51	
Capital Improvement				
Five Points Bank	0.590%	MM	\$ 721,653.83	
Nebr Liquid Asset Funds	1.170%	MM	542,243.50	
First National Bank/David City	0.500%	CD	216,959.42	06/17/23
Firstier Bank/Elm Creek	0.500%	CD	150,000.00	06/11/24
First State Bank/Gothenburg	1.500%	CD	109,852.55	11/23/24
First State Bank/Gothenburg	1.750%	CD	112,718.11	05/23/25
Total			\$ 1,853,427.41	
Revenue Bond				
Five Points Bank	0.590%	MM	\$ 1,030,000.00	
Bank of the Valley/Platte Center	0.550%	CD	250,000.00	06/03/23
First Nebraska Bank/Arcadia	0.400%	CD	223,460.28	07/24/23
Clarkson Bank/Clarkson	0.850%	CD	250,000.00	06/11/23
Town & Country Bank/Ravenna	1.500%	CD	282,108.58	11/26/24
TOTAL			\$ 2,035,568.86	
Accessility Fund				
TOTAL			\$0.00	
TOTAL INVESTMENTS			\$ 9,435,699.78	

Central Community College
County Receipts as of November 30, 2022

County	Balance 7/1/22	2022-23 Levy Amount	Total Receivable	Collections November	Received Year-to-Date	% Received FY 22/23	% Received FY 21/22
Adams	\$ 1,367,140	3,816,988	\$ 5,184,128	\$ 29,238	\$ 1,103,498	21.29%	23.59%
Boone	522,848	1,460,412	1,983,260	4,476	370,088	18.66%	21.19%
Buffalo	2,230,008	6,027,137	8,257,145	36,394	1,885,092	22.83%	24.86%
Butler	764,221	2,243,235	3,007,456	12,218	591,771	19.68%	21.53%
Clay	661,447	1,959,156	2,620,603	33,928	521,939	19.92%	20.83%
Colfax	675,432	1,829,494	2,504,926	25,202	550,076	21.96%	24.06%
Dawson	1,185,996	3,160,062	4,346,058	20,147	922,398	21.22%	23.62%
Franklin	322,024	889,269	1,211,293	10,711	248,403	20.51%	21.95%
Furnas	312,140	901,794	1,213,934	13,582	231,745	19.09%	21.24%
Gosper	261,743	819,939	1,081,682	1,502	202,640	18.73%	19.88%
Greeley	339,888	890,948	1,230,836	7,155	230,559	18.73%	21.90%
Hall	2,297,518	5,589,063	7,886,581	36,822	1,863,607	23.63%	24.78%
Hamilton	1,016,444	2,753,925	3,770,369	14,079	849,995	22.54%	23.50%
Harlan	290,591	932,401	1,222,992	6,564	224,133	18.33%	20.13%
Howard	461,301	1,315,091	1,776,392	13,502	350,635	19.74%	22.41%
Kearney	612,184	1,730,614	2,342,798	18,402	462,364	19.74%	22.30%
Merrick	629,092	1,693,955	2,323,047	20,964	529,293	22.78%	24.30%
Nance	371,421	961,170	1,332,591	18,671	277,126	20.80%	22.50%
Nuckolls	366,883	1,041,430	1,408,313	7,768	293,919	20.87%	2.09%
Phelps	751,897	2,104,326	2,856,223	16,020	531,137	18.60%	22.44%
Platte	2,009,669	5,516,794	7,526,463	52,793	1,723,211	22.90%	23.10%
Polk	592,664	1,669,845	2,262,509	7,260	446,143	19.72%	21.36%
Sherman	418,815	886,536	1,305,351	5,451	229,952	17.62%	19.63%
Valley	331,213	894,763	1,225,976	12,807	258,328	21.07%	23.49%
Webster	338,380	983,236	1,321,616	19,288	266,589	20.17%	21.36%
Totals	\$ 19,130,959	\$ 52,071,583	\$ 71,202,542	\$ 444,944	\$ 15,164,641	21.30%	22.98%