



June 20, 2025

Mr. Joel King  
Vice President of Administrative Services  
P.O. Box 4901  
Grand Island, NE 68802

RE: PROPNCCT003059

Dear Mr. King:

This letter and enclosure shall serve as notice that the above-referenced matter has been resolved by means of a settlement agreement. Enclosed, please find the original settlement agreement.

Pursuant to LB 742 (2010 Legislature), certain settlement agreements entered into by public entities or insurers are public records. The information available to us indicates that the settlement agreement in this case would fall within the scope of the legislation because the amount involved is equal to or exceeds (1% of the College's budget)/(\$50,000.00). The law therefore requires that this settlement be made an agenda item at the College Board's next meeting for (informational purposes only)/(approval).

This matter will likewise be placed on the agenda for the next meeting of the NCCIT Board of Directors, and the settlement agreement retained for public disclosure upon request as required by law. If you do not agree with our analysis regarding the applicability of LB 742 to this settlement, please notify us as soon as possible.

Sincerely,

  
\_\_\_\_\_  
NRMA  
John Christensen, AIC

Property/Liability Claims Manager

Enclosure

SETTLEMENT AGREEMENT  
(COLLEGE AND NCCIT)

This settlement agreement is made and entered into June 20, 2025, by and between Central Community College (hereinafter "College") and the Nebraska Community College Trust (hereinafter "NCCIT") regarding a Claim submitted by the College as follows:

A claim occurring on November 7, 2024, involving:

Water main broke and flooded mechanical room in Platte Building

AGREEMENT AND RELEASE

The College and NCCIT agree that the Claim submitted and (paid)/(to be paid) by NCCIT to the College in the amount of \$416,171.98, which the College agrees to accept in full settlement for such claim, and that in consideration of such payment, the College completely releases and forever discharges NCCIT or its agents or assigns regarding such claim listed above, and further represents it has provided NCCIT all the information for damages it alleges has incurred, or which may have occurred related to this claim for the consideration for payment as a loss under the NCCIT policy in effect.

Dated this \_\_\_\_ day of \_\_\_\_\_, 20\_\_

COUNTY OF \_\_\_\_\_, NEBRASKA,

BY: \_\_\_\_\_  
College Board Chairperson

Nebraska Community College Insurance Trust by NRMA

BY:

  
John Christensen  
AIC  
NRMA Property/Liability Claims Manager