

**City of Crete, Nebraska**  
**Cost of Service &**  
**Rate Design Amendment**  
**Flow of Future Funds - Water**  
**Rate Schedule 1**

**Monthly Water Use Rate**  
**Categories:**

Meter Size	2019	2020	2021	2022	2023	2024	2025
3/4"	\$16.15	\$16.96	\$17.77	\$17.77	\$22.57	\$24.38	\$26.09
1"	\$26.41	\$27.73	\$29.05	\$29.05	\$36.89	\$39.84	\$42.63
1.5"	\$53.49	\$56.16	\$58.84	\$58.84	\$74.73	\$80.71	\$86.36
2"	\$85.50	\$89.78	\$94.05	\$94.05	\$119.44	\$129.00	\$138.03
3"	\$159.60	\$167.58	\$175.56	\$175.56	\$222.96	\$240.80	\$257.66
4"	\$266.55	\$279.88	\$293.21	\$293.21	\$372.38	\$402.17	\$430.32

**Commodity Fee**

First 50,000	\$0.98	\$0.98	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00
Next 50,000	\$0.81	\$0.81	\$0.83	\$0.83	\$0.83	\$0.83	\$0.83
Over 100,000	\$0.81	\$0.81	\$0.83	\$0.83	\$0.83	\$0.83	\$0.83

**Rate of Inflation:** 4.0%

Assumed for 2023 to  
2025

**Yearly Revenue Increase:** 1.0%

**Capital Improvements and  
Reserve:** 10.0%

	<b>Projected Years</b>						
	2019	2020	2021	2022	2023	2024	2025
<b>Operating Revenue</b>							
Water Sale Revenue	\$794,245	\$810,343	\$878,417	\$860,211	\$1,038,632	\$1,112,890	\$1,184,453
Other Income	\$34,196	\$33,073	\$12,070	\$23,800	\$23,900	\$24,000	\$24,100
Special Assessments	\$0	(\$417)	\$190,061	\$0	\$0	\$0	\$0
Total Operating Revenue	\$828,441	\$842,998	\$1,080,549	\$884,011	\$1,062,532	\$1,136,890	\$1,208,553
O & M Expenses (Less Depreciation and Interest)	(\$773,718)	(\$836,577)	(\$882,785)	(\$912,400)	(\$948,896)	(\$986,852)	(\$1,026,326)
<b>Net Operating Revenue</b>	\$54,723	\$6,420	\$197,764	(\$28,389)	\$113,636	\$150,038	\$182,228
<b>Debt Service</b>							
Proposed bond Issuance	\$0	\$0	\$0	\$0	\$0	\$900,000	\$0
Proposed Bond and Interest Payments	\$0	\$0	\$0	\$0	\$0	\$0	(\$55,041)
<i>Net Debt Service</i>	\$0	\$0	\$0	\$0	\$0	\$900,000	(\$55,041)
<b>Other Obligations</b>							
Capital Improvements and Reserve	(\$79,424)	(\$81,034)	(\$87,842)	(\$86,021)	(\$103,863)	(\$1,011,289)	(\$118,445)
<i>Total Other Obligations</i>	(\$79,424)	(\$81,034)	(\$87,842)	(\$86,021)	(\$103,863)	(\$1,011,289)	(\$118,445)
<b>Total Annual Revenue</b>	\$828,441	\$842,998	\$1,080,549	\$884,011	\$1,062,532	\$2,036,890	\$1,208,553
<b>Total Annual Expenses</b>	(\$853,142)	(\$917,612)	(\$970,626)	(\$998,421)	(\$1,052,759)	(\$1,998,141)	(\$1,199,812)
<b>Net Balance from Operations</b>	(\$24,701)	(\$74,614)	\$109,922	(\$114,410)	\$9,772	\$38,749	\$8,741
<b>Percent Deficiency of Water Service Revenue</b>	-3.0%	-8.9%	---	-12.9%	---	---	---