

## RESOLUTION

BE IT RESOLVED BY THE BOARD OF EDUCATION OF FURNAS COUNTY  
SCHOOL DISTRICT 0018, IN THE STATE OF NEBRASKA:

Section 1. That the following bonds, which are callable at any time on or after May 24, 2022, are hereby authorized to be called for redemption on such date as set forth in the Designation of Call Date (as defined below):

General Obligation Bonds, Series 2017, of Furnas County School District 0018 (Arapahoe Public Schools), in the State of Nebraska (the "District"), date of original issue – May 24, 2017, in the outstanding principal amount of Three Million Two Hundred Eighty Thousand Dollars (\$3,280,000), numbered as shown on the books of the Paying Agent and Registrar, becoming due and bearing interest as follows:

<u>Principal Amount</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>CUSIP No.</u>
\$100,000	December 15, 2029	2.85%	361091 BJ9
105,000	December 15, 2030	3.00	361091 BK6
620,000	December 15, 2032	3.30	361091 BL4
645,000	December 15, 2033	3.50	361091 BM2
1,810,000*	December 15, 2036	4.00	361091 BN0

\*Term Bonds

Said bonds are hereinafter referred to as the "Refunded Bonds."

Section 2. The Refunded Bonds are to be paid off at the principal corporate trust office of BOKF National Association, Lincoln, Nebraska, (the "Paying Agent") as paying agent and registrar.

Section 3. The President, Secretary or Treasurer of the Board of Education of the District or the Superintendent of Schools (each, an "Authorized Officer") are each individually hereby authorized at any time on or after the date of this resolution to determine the call date for said Refunded Bonds on behalf of the District and such determination, when made in writing (the "Designation of Call Date"), shall constitute the action of the District without further action of the Board of Education of the District. The Call Date shall be set out in the Designation of Call Date. In the event the Designation of Call Date is not executed and delivered on or before November 30, 2022, the Authorized Officers shall have no authority to make any such determination hereunder without further action of the Board of Education of the District and this resolution shall be of no further force and effect.

Section 4. A true copy of this resolution together with an executed Designation of Call Date shall be filed with the Paying Agent, to effect the call of the Refunded Bonds. At such time, the Paying Agent is hereby instructed to mail notice to each registered owner of the Refunded Bonds not less than thirty days prior to the date fixed for redemption, all in accordance with the resolution authorizing the issuance of the Refunded Bonds, and to take all other actions deemed necessary in connection with the redemption of the Refunded Bonds.

ADOPTED this 13<sup>th</sup> day of December, 2021.

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Secretary

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President