

ANNEXATION AGREEMENT

THIS AGREEMENT is entered into between Hall County School District 2, a/k/a Grand Island Public Schools (hereinafter referred to as "GIPS"), and Hall County School District 82, a/k/a Northwest Public Schools (hereinafter referred to as "NWPS") and concerns the City of Grand Island, Nebraska, Ordinance No. 9544.

WHEREAS, on July 28, 2015, the City Council of the City of Grand Island, Nebraska, enacted Ordinance No. 9544 which Ordinance annexed a tract of land in Hall County, Nebraska, which is comprised of Stauffer Subdivision located at the Northwest Corner of Wildwood Drive and U.S. Highway 281 and the adjoining Right-Of-Way for Wildwood Road in Hall County, Nebraska. The legal description of the annexed tract of land is set forth in Ordinance No. 9544, which legal description and Ordinance are hereby incorporated herein by this reference with the legal description being more particularly described as follows:

A tract of land comprising a part of the East Half of the Southeast Quarter (E1/2SE1/4), of Section One (1), Township Ten (10) North, Range Ten (10) West of the 6th. P.M., in Hall County, Nebraska, more particularly described as follows: Beginning at the southeast corner of said East Half of the Southeast Quarter (E1/2SE1/4); thence running westerly on the south line of said East Half of the Southeast Quarter (E1/2SE1/4), on an Assumed Bearing of S87°53'32"W, a distance of Two Hundred Seventeen and Twenty Eight Hundredths (217.28) feet, to a point on the westerly right of way line of U.S. Highway No. 281 and to the ACTUAL Point of Beginning; thence continuing S87°53'32"W, on the south line of said East Half of the Southeast Quarter (E1/2SE1/4), a distance of Six Hundred Eighty Five and Ninety Eight Hundredths (685.98) feet; thence running N00°56'57"E, a distance of Three Hundred Sixty and Six Hundredths (360.06) feet; thence running N87°53'32"E, a distance of Six Hundred Eighty Five and Ninety Seven Hundredths (685.97) feet, to a point on the westerly right of way line of U.S. Highway No. 281; thence running S00°56'54"W, on the westerly right of way line of U.S. Highway No. 281, a distance of Three Hundred Sixty and Six Hundredths (360.06) feet, to the ACTUAL Point of Beginning and containing 5.662 acres more or less.

Ordinance No. 9544 states that "a portion of this property was annexed by Grand Island City Council in 2002...." According to Chad Nabity, the Grand Island City Regional Planning Director, the newly annexed portion to the City of Grand Island is 2.162 acres.

According to the Hall County Assessor's Office, this 2.162 acres has an assessed valuation on January 1, 2015 of \$12,128.00.

WHEREAS, the Boards of Education of GIPS and NWPS, through their administrative representatives, have negotiated in good faith the aforementioned annexation of land by the City of Grand Island, Nebraska, as required by *Neb. Rev. Stat. §79-473* (Reissue 2014) and have considered which school district shall serve the tracts of land annexed by Ordinance No. 9544, the educational needs of the students in the affected school districts, the economic impact upon the affected school districts, any common interests between the annexed lands and the affected school districts and the community which has zoning jurisdiction over the land, community educational planning, and the effective date to transfer the annexed tracts of land.

NOW, THEREFORE, in consideration of the annexation negotiations recited above and in consideration of the mutual promises contained herein, the parties agree as follows:

1. The tract of land annexed by Ordinance No. 9544 shall merge with GIPS' school district on July 1, 2016 pursuant to *Neb. Rev. Stat. §79-475* (Reissue 2014).
2. GIPS will pay NWPS a one-time lump sum payment of Nine Hundred Sixty Six Dollars and Fifty-Six Cents (\$966.56) due on or before December 31, 2016 which is based on the following formula:

(2014-15 GIPS General Fund Levy)	\$ 0.0104000
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(2014-15 NWPS General Fund Levy)	+ <u>\$ 0.0095247</u>
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\$ 0.0199247

Average General Fund Levy $\$0.0199247 / 2 = \0.00996235

Assessed valuation by Hall County Assessor's Office for the 2.162 newly annexed acres = \$ 12,128.00

$\$0.00996235 * \$12,128.00 = \$120.82$ per year

$\$120.82 * 8 \text{ years} = \underline{\underline{\$966.56}}$

IN WITNESS THEREOF, the parties execute this agreement.

HALL COUNTY SCHOOL DISTRICT 2, a/k/a
GRAND ISLAND PUBLIC SCHOOLS

BY: Bonnie M. Hinkle
Bonnie Hinkle, President,
GIPS Board of Education

Date: 4/22/2016

HALL COUNTY SCHOOL DISTRICT 82, a/k/a
NORTHWEST PUBLIC SCHOOLS

BY: _____
Keith Ostermeier, President,
NWPS Board of Education

Date: _____