

**NORTHWEST PUBLIC SCHOOLS  
VALUATION ANALYSIS**

|         |                | GENERAL FUND   |                |            |                | BOND FUND      |            |           |   |
|---------|----------------|----------------|----------------|------------|----------------|----------------|------------|-----------|---|
|         |                |                | \$             | %          |                |                | \$         | INC       | % |
|         |                | VALUATION      | INC (DEC)      | INC (DEC)  |                | VALUATION      | (DEC)      | INC (DEC) |   |
| 2005-06 | Hall County    | \$ 272,017,335 | \$ 23,659,858  | 9.53%      | \$ 287,301,001 | \$ 24,765,506  | 9.43%      |           |   |
|         | Howard County  | 57,984,491     | 4,355,873      | 8.12%      | 57,984,491     | 4,355,873      | 8.12%      |           |   |
|         | Merrick County | 91,097,798     | 1,243,058      | 1.38%      | 91,097,798     | 1,243,058      | 1.38%      |           |   |
|         | Total          | \$ 421,099,624 | \$ 29,258,789  | 7.47%      | \$ 436,383,290 | \$ 30,364,437  | 7.48%      |           |   |
| 2006-07 | Hall County    | \$ 276,229,799 | \$ 4,212,464   | 1.55%      | \$ 293,024,096 | \$ 5,723,095   | 1.99%      |           |   |
|         | Howard County  | 59,053,237     | 1,068,746      | 1.84%      | 59,053,237     | 1,068,746      | 1.84%      |           |   |
|         | Merrick County | 94,788,039     | 3,690,241      | 4.05%      | 94,788,039     | 3,690,241      | 4.05%      |           |   |
|         | Total          | \$ 430,071,075 | \$ 8,971,451   | 2.13%      | \$ 446,865,372 | \$ 10,482,082  | 2.40%      |           |   |
| 2007-08 | Hall County    | \$ 280,072,122 | \$ 3,842,323   | 1.39%      | \$ 298,718,689 | \$ 5,694,593   | 1.94%      |           |   |
|         | Howard County  | 63,096,418     | 4,043,181      | 6.85%      | 63,096,418     | 4,043,181      | 6.85%      |           |   |
|         | Merrick County | 95,603,743     | 815,704        | 0.86%      | 95,603,743     | 815,704        | 0.86%      |           |   |
|         | Total          | \$ 438,772,283 | \$ 8,701,208   | 2.02%      | \$ 457,418,850 | \$ 10,553,478  | 2.36%      |           |   |
| 2008-09 | Hall County    | \$ 288,578,754 | \$ 8,506,632   | 3.04%      | \$ 310,685,317 | \$ 11,966,628  | 4.01%      |           |   |
|         | Howard County  | 66,041,824     | 2,945,406      | 4.67%      | 66,041,824     | 2,945,406      | 4.67%      |           |   |
|         | Merrick County | 102,086,369    | 6,482,626      | 6.78%      | 102,086,369    | 6,482,626      | 6.78%      |           |   |
|         | Total          | \$ 456,706,947 | \$ 17,934,664  | 4.09%      | \$ 478,813,510 | \$ 21,394,660  | 4.68%      |           |   |
| 2009-10 | Hall County    | \$ 312,541,426 | \$ 23,962,672  | 8.30%      | \$ 336,940,088 | \$ 26,254,771  | 8.45%      |           |   |
|         | Howard County  | 72,817,841     | 6,776,017      | 10.26%     | 72,817,841     | 6,776,017      | 10.26%     |           |   |
|         | Merrick County | 112,501,298    | 10,414,929     | 10.20%     | 112,501,298    | 10,414,929     | 10.20%     |           |   |
|         | Total          | \$ 497,860,565 | \$ 41,153,618  | 9.01%      | \$ 522,259,227 | \$ 43,445,717  | 9.07%      |           |   |
| 2010-11 | Hall County    | \$ 341,576,657 | \$ 29,035,231  | 9.29%      | \$ 365,273,163 | \$ 28,333,075  | 8.41%      |           |   |
|         | Howard County  | 78,713,004     | 5,895,163      | 8.10%      | 78,713,004     | 5,895,163      | 8.10%      |           |   |
|         | Merrick County | 122,455,104    | 9,953,806      | 8.85%      | 122,455,104    | 9,953,806      | 8.85%      |           |   |
|         | Total          | \$ 542,744,765 | \$ 44,884,200  | 9.02%      | \$ 566,441,271 | \$ 44,182,044  | 8.46%      |           |   |
| 2011-12 | Hall County    | \$ 360,759,958 | \$ 19,183,301  | 5.62%      | \$ 387,784,941 | \$ 22,511,778  | 6.16%      |           |   |
|         | Howard County  | 81,162,142     | 2,449,138      | 3.11%      | 81,162,142     | 2,449,138      | 3.11%      |           |   |
|         | Merrick County | 128,649,869    | 6,194,765      | 5.06%      | 128,649,869    | 6,194,765      | 5.06%      |           |   |
|         | Total          | \$ 570,571,969 | \$ 27,827,204  | 5.13%      | \$ 597,596,952 | \$ 31,155,681  | 5.50%      |           |   |
| 2012-13 | Hall County    | \$ 376,016,658 | \$ 15,256,700  | 4.23%      | \$ 415,063,497 | \$ 27,278,556  | 7.03%      |           |   |
|         | Howard County  | 88,997,931     | 7,835,789      | 9.65%      | 88,997,931     | 7,835,789      | 9.65%      |           |   |
|         | Merrick County | 140,028,404    | 11,378,535     | 8.84%      | 140,028,404    | 11,378,535     | 8.84%      |           |   |
|         | Total          | \$ 605,042,993 | \$ 34,471,024  | 6.04%      | \$ 644,089,832 | \$ 46,492,880  | 7.78%      |           |   |
| 2013-14 | Hall County    | \$ 418,392,954 | \$ 42,376,296  | 11.27%     | \$ 456,702,467 | \$ 41,638,970  | 10.03%     |           |   |
|         | Howard County  | 97,053,782     | 8,055,851      | 9.05%      | 97,053,782     | 8,055,851      | 9.05%      |           |   |
|         | Merrick County | 164,910,198    | 24,881,794     | 17.77%     | 164,910,198    | 24,881,794     | 17.77%     |           |   |
|         | Total          | \$ 680,356,934 | \$ 75,313,941  | 12.45%     | \$ 718,666,447 | \$ 74,576,615  | 11.58%     |           |   |
| 2014-15 | Hall County    | \$ 510,107,631 | \$ 91,714,677  | 21.92%     | \$ 551,661,205 | \$ 94,958,738  | 20.79%     |           |   |
|         | Howard County  | 120,869,052    | 23,815,270     | 24.54%     | 120,869,052    | 23,815,270     | 24.54%     |           |   |
|         | Merrick County | 191,895,725    | 26,985,527     | 16.36%     | 191,895,725    | 26,985,527     | 16.36%     |           |   |
|         | Total          | \$ 822,872,408 | \$ 142,515,474 | 20.95%     | \$ 864,425,982 | \$ 145,759,535 | 20.28%     |           |   |
| 2015-16 | Hall County    | \$ 575,413,632 | \$ 65,306,001  | 12.80%     | \$ 622,287,059 | \$ 70,625,854  | 12.80%     |           |   |
|         | Howard County  | 137,251,069    | 16,382,017     | 13.55%     | \$ 137,251,069 | 16,382,017     | 13.55%     |           |   |
|         | Merrick County | 215,482,877    | 23,587,152     | 12.29%     | \$ 215,482,877 | 23,587,152     | 12.29%     |           |   |
|         | Total          | \$ 928,147,578 | \$ 105,275,170 | 12.79% EST | \$ 975,021,005 | \$ 110,595,023 | 12.79% EST |           |   |