

Central Community College

Financial Report

For fiscal year 2022-23

February 28, 2023

Recommend the Board Acknowledges Receiving the Financial Report.

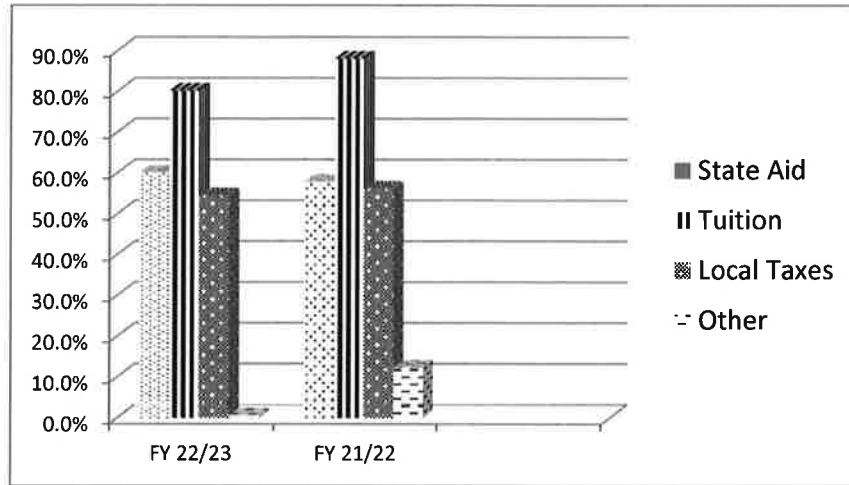
Central Community College
Combined Balance Sheet - All Funds
FY 2022-23

	February 28, 2023	February 28, 2022	Difference
Assets			
Cash and Cash Equivalents	\$ 31,709,190	\$ 25,347,342	\$ 6,361,848
Investments	9,468,025	9,394,703	73,322
Accounts Receivable	25,683,711	23,684,383	1,999,328
Inventories	151,309	170,798	(19,489)
Prepaid Expenses	1,409,824	1,205,615	204,209
Net Fixed Assets	127,161,256	126,530,590	630,666
Total Assets	\$ 195,583,315	\$ 186,333,431	\$ 9,249,884
Liabilities and Fund Balance			
Accounts Payable	\$ 2,280,948	\$ 1,006,485	\$ 1,274,463
Accrued Expenses	1,524,680	1,440,730	83,950
Deposits	89,939	78,740	11,199
Deferred Revenue	35,672	102,327	(66,655)
Funds held for others	109,164	126,451	(17,287)
Revenue Bonds payable	4,965,000	6,190,000	(1,225,000)
Total Liabilities	\$ 9,005,403	\$ 8,944,733	\$ 60,670
Fund Balance - Beginning	\$ 186,254,809	\$ 179,806,687	\$ 6,448,122
Reserve for encumbrances/prior year	94,320	125,590	(31,270)
Current year increase(decrease)	228,783	(2,543,579)	2,772,362
Total fund Balance	\$ 186,577,912	\$ 177,388,698	\$ 9,189,214
Total Liabilities and fund Balance	\$ 195,583,315	\$ 186,333,431	\$ 9,249,884

Central Community College
Statement of Revenues and Expenditures
Combined - All Funds
FY 2022-23

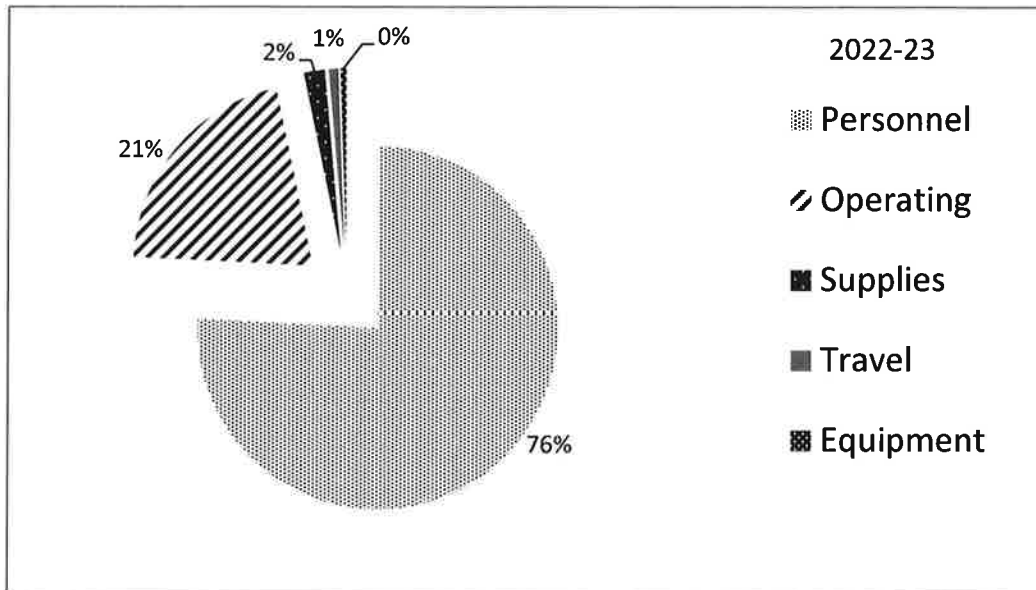
Fund	Budget	February	Projected Year-to-Date	Actual Year-to-Date	% Budget
General Operating					
Revenues	\$62,528,990	\$ 3,886,676	\$ 35,328,879	\$ 35,320,286	56.5%
Expenditures	62,528,990	4,448,388	39,393,264	39,437,315	63.1%
Totals		\$ (561,712)	\$ (4,064,384)	\$ (4,117,029)	
Capital Improvement					
Revenues	\$9,857,642	\$ 779,430		\$ 5,594,119	
Expenditures	9,857,642	78,526		3,441,650	
Totals		\$ 700,904		\$ 2,152,469	
Accessibility					
Revenues	\$3,063,500	\$ 191,928		\$ 1,235,574	
Expenditures	3,063,500	1,018		385,927	
Totals		\$ 190,910		\$ 849,647	
Auxiliary					
Revenues		\$ 1,092,482		\$ 21,842,766	
Expenditures		1,385,648		20,744,165	
Totals		\$ (293,166)		\$ 1,098,601	
Restricted					
Revenues		\$ 679,782		\$ 12,112,687	
Expenditures		758,901		13,266,211	
Totals		\$ (79,119)		\$ (1,153,524)	
Revenue Bond					
Revenues	\$3,357,168	\$ 13,824		\$ 2,180,090	
Expenditures	3,357,168	28,313		781,471	
Totals		\$ (14,489)		\$ 1,398,619	
All Funds					
Revenues		\$ 6,644,122		\$ 78,285,522	
Expenditures		6,700,794		78,056,739	
Totals		\$ (56,672)		\$ 228,783	

Central Community College
General Fund
Revenue Summary
February 28, 2023



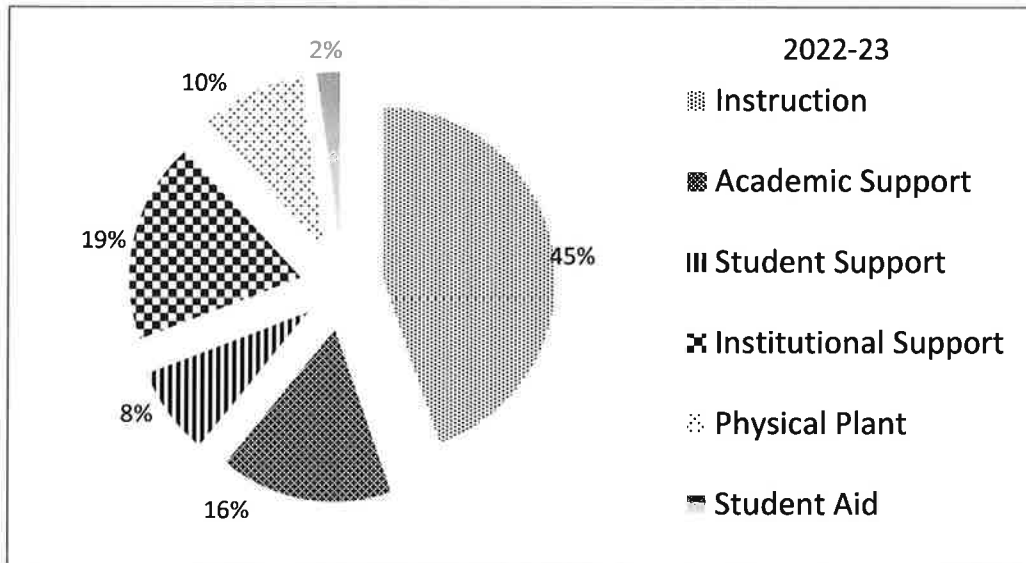
General Operating Fund	Budget	February Actual	Year-to-Date	FY 22/23 %	FY 21/22 %
State Aid	\$ 10,693,567	\$ 1,069,673	\$ 6,418,039	60.02%	57.81%
Tuition	9,901,622	71,383	7,936,758	80.16%	88.02%
Local Taxes	38,414,001	2,777,946	20,945,076	54.52%	56.22%
Other	3,519,800	(32,326)	20,413	0.58%	12.32%
Subtotal	\$ 62,528,990	\$ 3,886,676	\$ 35,320,286	56.49%	60.14%
Total Operating Revenue	\$ 62,528,990	\$ 3,886,676	\$ 35,320,286	56.49%	60.14%

**Central Community College
General Fund
Expenditure Summary by Type
February 28, 2023**



Type	FY 22/23		FY 21/22	
	Year-to-Date Expenditures	% Budget	Year-to-Date Expenditures	% Budget
Personnel	\$ 29,879,403	61.93%	\$ 29,511,208	63.38%
Operating	8,251,696	69.47%	4,664,665	42.36%
Supplies	739,666	55.22%	727,452	55.00%
Travel	340,033	46.06%	237,972	32.60%
Equipment	226,517	69.46%	255,326	71.80%
Totals	\$ 39,437,315	63.07%	\$ 35,396,623	59.01%

**Central Community College
General Fund
Expenditure Summary by Function
February 28, 2023**



Function	FY 22/23		FY 21/22	
	Year-to-Date Expenditures	% Budget	Year-to-Date Expenditures	% Budget
Instructional	\$ 17,591,224	66.38%	\$ 14,741,551	58.08%
Academic Support	6,441,274	59.08%	6,093,478	58.07%
Student Support	3,257,818	60.61%	3,173,408	60.64%
Institutional Support	7,432,997	58.05%	6,904,877	56.72%
Physical Plant	3,858,915	65.61%	3,714,376	65.96%
Student Aid	855,087	80.39%	768,933	71.62%
Totals	\$ 39,437,315	63.07%	\$ 35,396,623	59.01%

Central Community College
Investments
February 28, 2023

Fund	Rate	Type	Amount	Maturity
General				
Five Points Bank	2.500%	MM	\$ 3,400,000.00	
Total			\$ 3,400,000.00	
Auxiliary				
Five Points Bank	2.500%	MM	\$ 300,000.00	
Equitable Bank/Grand Island	0.500%	CD	224,758.58	06/03/23
Five Points Bank/Grand Island	0.500%	CD	220,144.95	06/03/23
Bank of the Valley, David City	0.800%	CD	272,164.89	06/11/24
Exchange Bank, Grand Island	0.500%	CD	109,189.38	06/08/24
Clarkson Bank/ Clarkson	1.000%	CD	100,000.00	06/11/24
Bank of the Valley, David City	0.650%	CD	264,528.56	06/11/23
Cornerstone/Aurora	0.550%	CD	111,183.43	08/11/23
Cornerstone/Central City	0.550%	CD	111,183.43	08/11/23
Cornerstone/Columbus	0.550%	CD	111,183.43	08/11/23
Cornerstone/Grand Island	0.550%	CD	111,183.43	08/11/23
Cornerstone/Rising City	0.550%	CD	111,183.43	08/11/23
FirsTier Bank/Elm Creek	2.000%	CD	100,000.00	06/03/25
Total			\$ 2,146,703.51	
Capital Improvement				
Five Points Bank	2.500%	MM	\$ 753,979.14	
Nebr Liquid Asset Funds	4.030%	MM	542,243.50	
First National Bank/David City	0.500%	CD	216,959.42	06/17/23
Firsttier Bank/Elm Creek	0.500%	CD	150,000.00	06/11/24
First State Bank/Gothenburg	1.500%	CD	109,852.55	11/23/24
First State Bank/Gothenburg	1.750%	CD	112,718.11	05/23/25
Total			\$ 1,885,752.72	
Revenue Bond				
Five Points Bank	2.500%	MM	\$ 1,030,000.00	
Bank of the Valley/Platte Center	0.550%	CD	250,000.00	06/03/23
First Nebraska Bank/Arcadia	0.400%	CD	223,460.28	07/24/23
Clarkson Bank/Clarkson	0.850%	CD	250,000.00	06/11/23
Town & Country Bank/Ravenna	1.500%	CD	282,108.58	11/26/24
TOTAL			\$ 2,035,568.86	
Accessility Fund				
TOTAL			\$0.00	
TOTAL INVESTMENTS			\$ 9,468,025.09	

Central Community College
County Receipts as of February 28, 2023

County	Balance 7/1/22	2022-23 Levy Amount	Total Receivable	Collections February	Received Year-to-Date	% Received FY 22/23	% Received FY 21/22
Adams	\$ 1,367,140	3,816,988	\$ 5,184,128	\$ 258,858	\$ 1,960,126	37.81%	40.39%
Boone	522,848	1,460,412	1,983,260	129,295	822,409	41.47%	35.79%
Buffalo	2,230,008	6,027,137	8,257,145	392,154	3,165,208	38.33%	39.26%
Butler	764,221	2,243,235	3,007,456	200,485	1,284,836	42.72%	43.76%
Clay	661,447	1,959,156	2,620,603	70,236	1,048,524	40.01%	40.59%
Colfax	675,432	1,829,494	2,504,926	31,465	769,691	30.73%	34.44%
Dawson	1,185,996	3,160,062	4,346,058	175,528	1,688,794	38.86%	40.45%
Franklin	322,024	889,269	1,211,293	97,541	557,804	46.05%	46.00%
Furnas	312,140	901,794	1,213,934	31,951	511,059	42.10%	43.47%
Gosper	261,743	819,939	1,081,682	68,636	493,547	45.63%	46.74%
Greeley	339,888	890,948	1,230,836	82,077	538,743	43.77%	43.53%
Hall	2,297,518	5,589,063	7,886,581	486,266	2,818,207	35.73%	37.44%
Hamilton	1,016,444	2,753,925	3,770,369	221,041	1,475,930	39.15%	40.09%
Harlan	290,591	932,401	1,222,992	95,560	561,948	45.95%	46.49%
Howard	461,301	1,315,091	1,776,392	54,964	676,617	38.09%	41.01%
Kearney	612,184	1,730,614	2,342,798	75,705	894,338	38.17%	41.55%
Merrick	629,092	1,693,955	2,323,047	156,537	925,811	39.85%	41.20%
Nance	371,421	961,170	1,332,591	46,432	501,144	37.61%	35.42%
Nuckolls	366,883	1,041,430	1,408,313	89,630	572,699	40.67%	42.13%
Phelps	751,897	2,104,326	2,856,223	104,219	1,164,226	40.76%	45.74%
Platte	2,009,669	5,516,794	7,526,463	519,777	2,796,805	37.16%	38.00%
Polk	592,664	1,669,845	2,262,509	130,552	961,187	42.48%	44.41%
Sherman	418,815	886,536	1,305,351	77,549	509,427	39.03%	42.13%
Valley	331,213	894,763	1,225,976	65,621	480,274	39.17%	42.54%
Webster	338,380	983,236	1,321,616	64,758	545,644	41.29%	42.87%
Totals	\$ 19,130,959	\$ 52,071,583	\$ 71,202,542	\$ 3,726,837	\$ 27,724,998	38.94%	40.37%