

Central Community College

Financial Report

For fiscal year 2024-25

December 31, 2024

Recommend the Board Acknowledges Receiving the Financial Report.

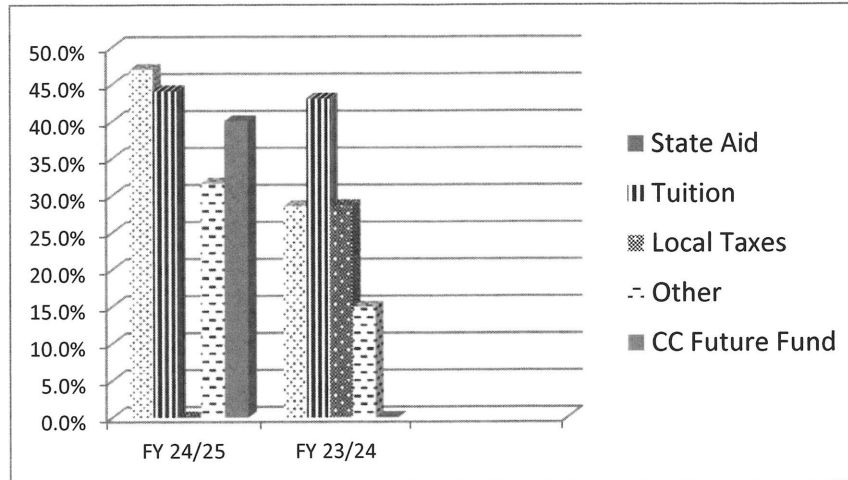
Central Community College
Combined Balance Sheet - All Funds
FY 2024-25

	December 31, 2024	December 31, 2023	Difference
Assets			
Cash and Cash Equivalents	\$ 35,062,932	\$ 17,256,573	\$ 17,806,359
Investments	9,869,610	9,638,437	231,173
Accounts Receivable	16,733,609	26,291,209	(9,557,600)
Inventories	170,383	140,469	29,914
Prepaid Expenses	1,822,395	1,589,897	232,498
Net Fixed Assets	124,652,204	125,697,665	(1,045,461)
Total Assets	\$ 188,311,133	\$ 180,614,250	\$ 7,696,883
Liabilities and Fund Balance			
Accounts Payable	\$ 419,560	\$ 492,532	\$ (72,972)
Accrued Expenses	1,693,032	1,642,898	50,134
Deposits	109,592	100,929	8,663
Deferred Revenue	4,039	952	3,087
Funds held for others	79,994	93,090	(13,096)
Revenue Bonds payable	-	2,490,000	(2,490,000)
Total Liabilities	\$ 2,306,217	\$ 4,820,401	\$ (2,514,184)
Fund Balance - Beginning	\$ 177,996,158	\$ 182,002,757	\$ (4,006,599)
Reserve for encumbrances/prior year	29,976	66,977	(37,001)
Current year increase(decrease)	7,978,782	(6,275,885)	14,254,667
Total fund Balance	\$ 186,004,916	\$ 175,793,849	\$ 10,211,067
Total Liabilities and fund Balance	\$ 188,311,133	\$ 180,614,250	\$ 7,696,883

Central Community College
Statement of Revenues and Expenditures
Combined - All Funds
FY 2024-25

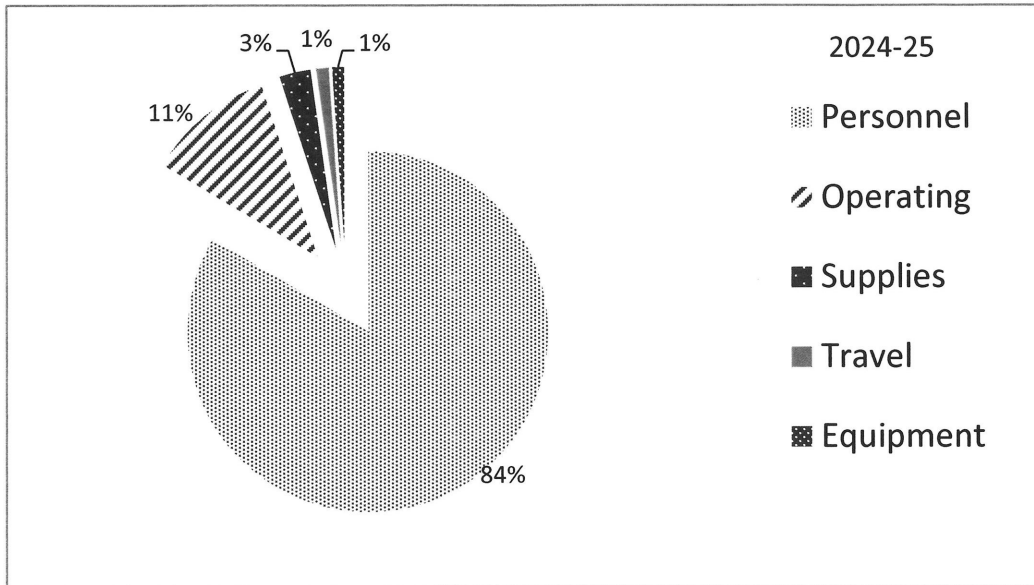
Fund	Budget	December	Projected Year-to-Date	Actual Year-to-Date	% Budget
General Operating					
Revenues	\$71,621,150	\$ 6,193,126	\$ 33,160,592	\$ 33,125,706	46.3%
Expenditures	71,621,150	4,839,433	29,722,777	29,695,362	41.5%
Totals		\$ 1,353,693	\$ 3,437,815	\$ 3,430,344	
Capital Improvement					
Revenues	\$13,726,839	\$ 57,988		\$ 3,476,901	
Expenditures	13,726,839	1,013,545		6,050,744	
Totals		\$ (955,557)		\$ (2,573,843)	
Accessibility					
Revenues		\$ 430		\$ 37,132	
Expenditures		-		67,757	
Totals		\$ 430		\$ (30,625)	
Auxiliary					
Revenues		\$ 1,224,651		\$ 10,653,619	
Expenditures		1,651,297		15,154,503	
Totals		\$ (426,646)		\$ (4,500,884)	
Restricted					
Revenues		\$ 869,573		\$ 20,607,641	
Expenditures		342,712		9,805,365	
Totals		\$ 526,861		\$ 10,802,276	
Revenue Bond					
Revenues	\$2,569,911	\$ 2,981		\$ 1,265,412	
Expenditures	2,569,911	112,155		413,898	
Totals		\$ (109,174)		\$ 851,514	
All Funds					
Revenues		\$ 8,348,749		\$ 69,166,411	
Expenditures		7,959,142		61,187,629	
Totals		\$ 389,607		\$ 7,978,782	

**Central Community College
General Fund
Revenue Summary
December 31, 2024**



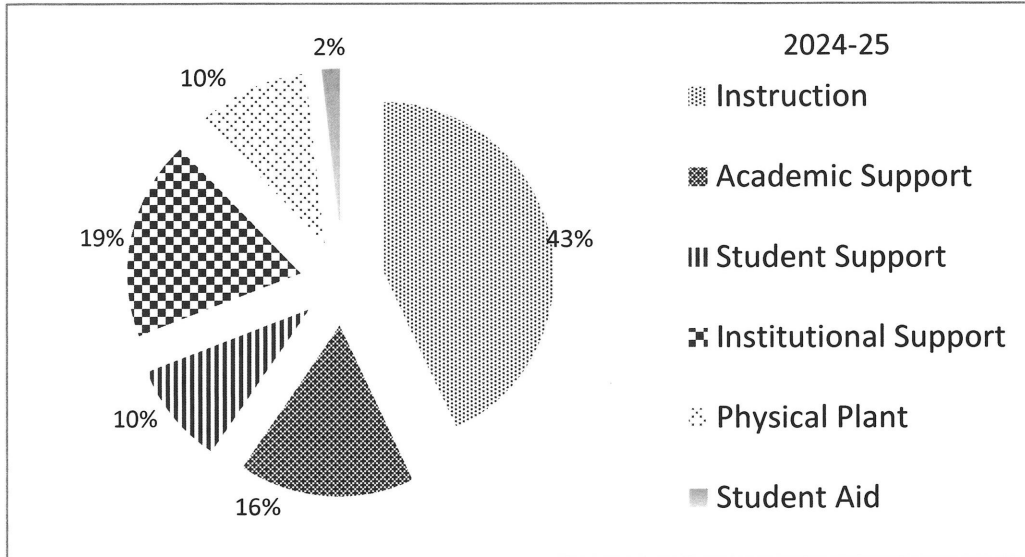
General Operating Fund	Budget	December Actual	Year-to-Date	FY 24/25 %	FY 23/24 %
State Aid	\$ 11,930,648	\$ 1,193,065	\$ 5,607,781	47.00%	28.53%
State CC Future Fund	49,146,637	4,914,664	19,658,655	40.00%	0.00%
Tuition	10,143,905	17,633	4,470,232	44.07%	43.03%
Property Taxes	-	42,050	3,262,782	0.00%	28.63%
Other	400,000	25,714	126,256	31.56%	14.92%
Subtotal	\$ 71,621,190	\$ 6,193,126	\$ 33,125,706	46.25%	30.56%
Total Operating Revenue	\$ 71,621,190	\$ 6,193,126	\$ 33,125,706	46.25%	30.56%

Central Community College
General Fund
Expenditure Summary by Type
December 31, 2024



Type	FY 24/25		FY 23/24	
	Year-to-Date Expenditures	% Budget	Year-to-Date Expenditures	% Budget
Personnel	\$ 24,823,031	46.93%	\$ 23,816,246	47.04%
Operating	3,393,734	21.96%	3,285,635	27.66%
Supplies	820,227	49.13%	654,973	48.89%
Travel	335,666	41.08%	289,362	39.20%
Equipment	322,704	41.23%	209,534	48.13%
Totals	\$ 29,695,362	41.46%	\$ 28,255,750	43.45%

Central Community College
General Fund
Expenditure Summary by Function
December 31, 2024



Function	FY 24/25		% Budget	FY 23/24	
	Year-to-Date Expenditures			Year-to-Date Expenditures	% Budget
Instructional	\$ 12,745,920	39.87%		\$ 12,119,105	43.55%
Academic Support	4,906,282	43.91%		4,731,744	41.06%
Student Support	2,857,015	45.97%		2,615,795	47.42%
Institutional Support	5,603,847	38.79%		5,387,892	40.97%
Physical Plant	3,065,955	46.01%		2,873,263	48.50%
Student Aid	516,343	44.73%		527,951	48.69%
Totals	\$ 29,695,362	41.46%		\$ 28,255,750	43.45%

Central Community College
Investments
December 31, 2024

Fund	Rate	Type	Amount	Maturity
General				
Five Points Bank	2.500%	MM	\$ 3,400,000.00	
Total			\$ 3,400,000.00	
Auxiliary				
Five Points Bank	2.500%	MM	\$ 300,000.00	
Equitable Bank/Grand Island	2.500%	CD	232,754.02	06/03/25
Five Points Bank/Grand Island	2.430%	CD	226,688.25	06/03/25
Bank of the Valley, David City	3.140%	CD	276,553.50	06/11/26
Exchange Bank, Grand Island	2.480%	CD	110,286.91	06/08/26
Clarkson Bank/ Clarkson	2.840%	CD	100,000.00	06/11/26
Bank of the Valley, David City	2.750%	CD	273,253.32	06/11/26
Cornerstone/Aurora	2.290%	CD	112,723.58	12/11/25
Cornerstone/Central City	2.290%	CD	112,723.58	12/11/25
Cornerstone/Columbus	2.290%	CD	112,723.58	12/11/25
Cornerstone/Grand Island	2.290%	CD	112,723.58	12/11/25
Cornerstone/Rising City	2.290%	CD	112,723.58	12/11/25
FirsTier Bank/Elm Creek	2.500%	CD	100,000.00	12/03/26
Total			\$ 2,183,153.90	
Capital Improvement				
Five Points Bank	2.500%	MM	\$ 1,054,612.03	
Nebr Liquid Asset Funds	4.870%	MM	588,723.51	
First National Bank/David City	2.450%	CD	219,134.44	06/17/25
Firstier Bank/Elm Creek	2.500%	CD	150,000.00	06/11/26
Dayspring Bank/Gothenburg	2.000%	CD	111,842.96	11/23/26
Dayspring Bank/Gothenburg	2.000%	CD	115,103.80	11/03/26
Total			\$ 2,239,416.74	
Revenue Bond				
Five Points Bank	2.500%	MM	\$ 1,030,000.00	
Bank of the Valley/Platte Center	2.950%	CD	250,000.00	06/03/25
First Nebraska Bank/Arcadia	2.600%	CD	229,007.28	07/24/25
Clarkson Bank/Clarkson	2.840%	CD	250,000.00	06/11/25
Town & Country Bank/Ravenna	2.000%	CD	288,032.05	11/26/26
TOTAL			\$ 2,047,039.33	
Accessility Fund				
TOTAL			\$0.00	
TOTAL INVESTMENTS			\$ 9,869,609.97	

Central Community College
County Receipts as of November 30, 2024

County	Balance 7/1/24	2024-25 Levy Amount	Total Receivable	Collections December	Received Year-to-Date	% Received FY 24/25	% Received FY 23/24
Adams	\$ 1,507,281	\$ 1,024,088	\$ 2,531,369	\$ 9,052	\$ 1,316,111	51.99%	24.66%
Boone	485,977	434,130	920,107	3,459	374,513	40.70%	19.00%
Buffalo	2,375,695	1,555,665	3,931,360	22,340	2,101,908	53.47%	23.36%
Butler	763,616	567,670	1,331,286	10,917	640,565	48.12%	20.27%
Clay	578,153	497,610	1,075,763	7,450	538,809	50.09%	19.66%
Colfax	822,713	495,061	1,317,774	4,134	739,227	56.10%	22.74%
Dawson	1,148,052	840,716	1,988,768	9,993	1,016,362	51.11%	22.18%
Franklin	301,017	226,901	527,918	6,322	258,970	49.06%	20.34%
Furnas	334,343	253,310	587,653	1,373	257,793	43.87%	18.42%
Gosper	244,261	218,196	462,457	7,716	217,821	47.10%	19.79%
Greeley	326,935	226,195	553,130	2,827	232,888	42.10%	19.61%
Hall	2,383,600	1,482,546	3,866,146	27,654	2,124,303	54.95%	23.74%
Hamilton	931,444	754,339	1,685,783	9,010	843,412	50.03%	21.37%
Harlan	329,772	269,274	599,046	7,705	260,210	43.44%	17.84%
Howard	457,374	320,130	777,504	7,157	393,672	50.63%	21.19%
Kearney	613,148	467,519	1,080,667	6,787	508,936	47.09%	20.14%
Merrick	636,390	443,310	1,079,700	5,819	552,263	51.15%	23.21%
Nance	387,203	233,869	621,072	6,178	323,683	52.12%	21.71%
Nuckolls	340,211	260,600	600,811	2,791	257,011	42.78%	21.73%
Phelps	711,241	560,017	1,271,258	12,531	590,195	46.43%	19.63%
Platte	2,254,268	1,437,622	3,691,890	22,845	1,766,244	47.84%	22.14%
Polk	550,444	432,166	982,610	5,772	435,140	44.28%	20.15%
Sherman	297,730	218,989	516,719	3,309	249,378	48.26%	21.56%
Valley	341,733	244,395	586,128	1,842	290,316	49.53%	23.31%
Webster	340,432	262,521	602,953	10,584	288,457	47.84%	19.80%
Totals	\$ 19,463,033	\$ 13,726,839	\$ 33,189,872	\$ 215,567	\$ 16,578,187	49.95%	21.87%