

Central Community College
Board Summary
6/30/24

The audit went very well and we appreciate the staff's readiness for our arrival. We continued to rotate some staff and the College was able to address all inquiries and provide requested documentation during the week of our fieldwork.

We are working on finishing up the final draft for release and submission to the State and other agencies. The presentation of the financial statements and note disclosures are very similar to the prior year. Our opinion on the financial statements is unmodified, which is the best result of an audit.

This year for the Single Audit of Federal Awards, we also conducted testing of compliance with the ARPA grants and the Apprenticeship Grant in addition to the Student Financial Aid Programs. Our opinion on compliance with those requirements is also unmodified with no repeat findings identified.

We did identify the need to make an adjustment to the calculation for property tax receivable and the related revenue. The College made the recalculation and provided us with updated drafts of the financial statements resulting from those changes.

Even though he had a recommended adjusting entry, we determined that such adjustment did not meet the definition for including this in our report on internal controls over financial reporting.

There are no current year findings related to the audit of the major federal awards.

As mentioned earlier, the audit went very well again and we would like to thank everyone's assistance with our procedures.