

ED ADVISORY BOARD MEETING

May 17th, 2024 at 12:00 PM Crete City Hall, 243 East 13th Street

MINUTES

Notice of the meeting was given by posting, the appointed method for giving notice as shown by the attached notice, at the following locations:

City Hall, 243 East 13th Street Post Office, 1242 Linden Avenue City Bank and Trust, 1135 Main Avenue

Advance notice of the meeting was also given to committee members. Pursuant to Section 84-1412(8) of the Nebraska Open Meetings Act, the City has posted a current copy of the Open meetings Act, Laws of the State of Nebraska, in the back of the council chambers. All proceedings shown were taken while the meeting was open to the attendance of the public.

1. Open Meeting

2. Roll Call

Manny Dimas:PresentPaul Heath:AbsentKen Marvin:PresentLiz Umana:PresentPresent:3, Absent:1, Vacany:1

3. Consent Agenda

3.A. Meeting Minutes

The May 2nd, 2024 Meeting Minutes were approved by a motion by Manny Dimas and seconded by Ken Marvin.

3.B. Financial Report

4. Special Order of Business

4.A. City of Crete Economic Development Plan

4.A.1. Status of Investments with Performance Requirements
4.A.2. Housing
4.B. Applications for Consideration
4.C. Application Introductions
4.C.1. Consider the LB840 application from Roundabout Energy LLC DBA Grow With The Flow

Jeff Jirovec introduced himself and explained that he grew up in Crete and has now moved back with his family. The Economic Development Program Application he is submitting is for funds to help him purchase the Crete News building. He is asking for \$150,000 and with the loan he is getting he can purchase and do renovations to the building. Jirovec stated that there is room for his flower shop business and three other potential businesses.

City Administrator Tom Ourada stated that his application does qualify for LB840 funds. The City of Crete would take position on the building. They would be second, since Pinnacle Bank would have first. This would be a low-risk endeavor. Advisory Board member Ken Marvin asked what the time frame would be for this project. Jirovec explained that they plan to close at the end of the month and start on renovations this summer and try to get other tenants. They plan to have the shop open next year by Valentine's Day or Mother's Day.

Manny Dimas motioned to recommend to the City Council the LB840 funds in the amount of \$150,000 and Liz Umana seconded the motion.

5. Officers' Reports

6. Adjournment

12:13 p.m.