

PRELIMINARY STATE AID ANALYSIS - 2017/18

FORMULA STUDENTS CALCULATION

			Est 2017-18	Acutal 2016-17
Fall Membership	Includes Option Students	Enrollment last Friday September 2016	1,426.00	1,406.00
Adj to Avg Daily Membership/FM Ratio		Avg Daily Membership per Year Compared to Fall Membership	1.0000000000	0.99059027
Adjusted Students			1,426.00	1,392.77
Contracted Students		Students NWPS pays other Districts to Educate	1.00	2.00
Early Childhood Students		PK students adjusted for hours attended	2.24	5.55
Total Formula Students			1,429.24	1,400.32

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FORMULA NEEDS CALCULATION

Basic Funding	1429.24 Students @ <u>9,075.44</u>	Avg Cost of 10 larger/10 smaller districts	12,971,001.00	12,633,353.00
Poverty Allowance		Based on low income / free lunch students	192,043.00	191,912.00
Limited English Proficiency Allowance		Based on LEP students	38,420.00	39,950.00
Focus School & Program Allowance		Districts in Learning Community	-	-
Summer School Allowance		Based on cost of program	15,169.00	2,643.00
Special Receipts Allowance		Actual receipts for Special Education	708,709.00	592,293.00
Transportation Allowance		Lessor of actual cost or mileage calculation	159,606.00	176,520.00
Elementary Site Allowance		More than 1 Elementary Site - Same grades	1,438,339.00	1,399,232.00
Distance Education & Telecommunications Allowance		Based on % of internet cost	53,061.00	29,441.00
Averaging Adjustment		> 900 students, Levy > \$1.00, Basic Funding< state average	-	-
New School Adjustment		New building in the District	-	-
Student Growth Adjustment		Student Growth > 25 students or 1% fall membership	-	-
Poverty Allowance Correction		Actual poverty expenditures are less than required allowance	-	-
Limited English Proficiency Allowance Correction		Actual LEP expenditures are less than required allowance	-	-
Student Growth Adjustment Correction		Actual student growth less than 25	-	-
Non Qualified Poverty Adjustment		Actual poverty expenditures < 50% of allowance	-	-
Non Qualified LEP Adjustment		Actual LEP expenditures < 50% of allowance	-	-
Total Calculated Formula Needs			15,576,348.00	15,065,344.00
Formula Needs Stabilization		15/16 Needs - Between 100% and 112% 14/15 Needs	-	-
Total Formula Needs			15,576,348.00	15,065,344.00

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FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	Actual Valuation \$1,014,479,633 Actual Levy \$.95247	Adjusted Valuation \$1,007,596,376 / 100 * \$1.00	10,075,963.76	9,475,912.93
Net Option Funding	965 Option in less 170 Option Out = 795 students @ \$9,465.90	Net Option students * Statewide Avg Basic Funding per student	7,523,625.00	6,514,377.00
Allocated Income Tax Funds		% of NE Inc Tax Liability of district residents	120,418.00	116,845.00
Other Actual Receipts		Actual Receipts from 2015/16	1,388,676.00	1,243,928.00
Minimum Levy Adjustment		Levy falls below \$.95	-	-
Total Formula Resources			19,108,682.76	17,351,062.93

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STATE AID CALCULATION

Equalization Aid	\$15,576,348 - \$19,108,683 = (\$3,532,335)	Needs minus resources (can't be less than 0)	-	-
Net Option Funding		Calculation for NET option students	7,523,625.00	6,514,377.00
Allocated Income Tax Funds		% of NE Inc Tax Liability of district residents	120,418.00	116,845.00
Non Equalized Minimum Levy Adj		Levy falls below \$.95 - District Cannot receive Inc Tax Funds	-	-
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Total State Aid Calculated			7,644,043.00	6,631,222.00
Prior Yr Adjustment		Recalculation of 2014/15 Based on Actual Figures		1,878.39
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State Aid to be Paid			\$ 7,644,043.00	\$ 6,633,100.39
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