

Central Community College

Financial Report

For fiscal year 2021-22

December 31, 2021

Recommend the Board Acknowledges Receiving the Financial Report.

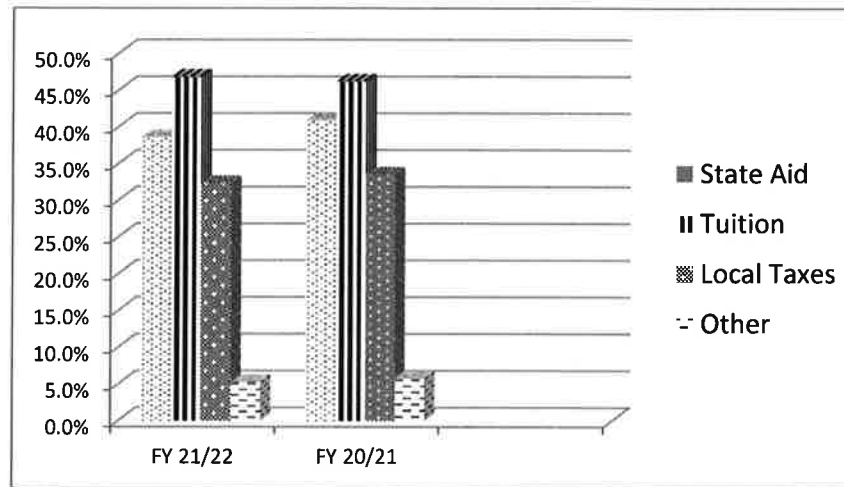
Central Community College
Combined Balance Sheet - All Funds
FY 2021-22

	December 31, 2021	December 31, 2020	Difference
Assets			
Cash and Cash Equivalents	\$ 19,998,417	\$ 25,757,221	\$ (5,758,804)
Investments	9,392,509	9,342,642	49,867
Accounts Receivable	21,617,390	21,791,292	(173,902)
Inventories	170,798	139,280	31,518
Prepaid Expenses	1,205,615	1,057,393	148,222
Net Fixed Assets	126,530,590	120,060,007	6,470,583
Total Assets	\$ 178,915,319	\$ 178,147,835	\$ 767,484
Liabilities and Fund Balance			
Accounts Payable	\$ 857,722	\$ 961,009	\$ (103,287)
Accrued Expenses	1,440,730	1,338,175	102,555
Deposits	83,090	70,950	12,140
Deferred Revenue	102,327	38,607	63,720
Funds held for others	122,933	106,763	16,170
Revenue Bonds payable	6,190,000	6,910,000	(720,000)
Total Liabilities	\$ 8,796,802	\$ 9,425,504	\$ (628,702)
Fund Balance - Beginning	\$ 179,806,687	\$ 178,354,537	\$ 1,452,150
Reserve for encumbrances/prior year	125,590	147,700	(22,110)
Current year increase(decrease)	(9,813,760)	(9,779,906)	(33,854)
Total fund Balance	\$ 170,118,517	\$ 168,722,331	\$ 1,396,186
Total Liabilities and fund Balance	\$ 178,915,319	\$ 178,147,835	\$ 767,484

Central Community College
Statement of Revenues and Expenditures
Combined - All Funds
FY 2021-22

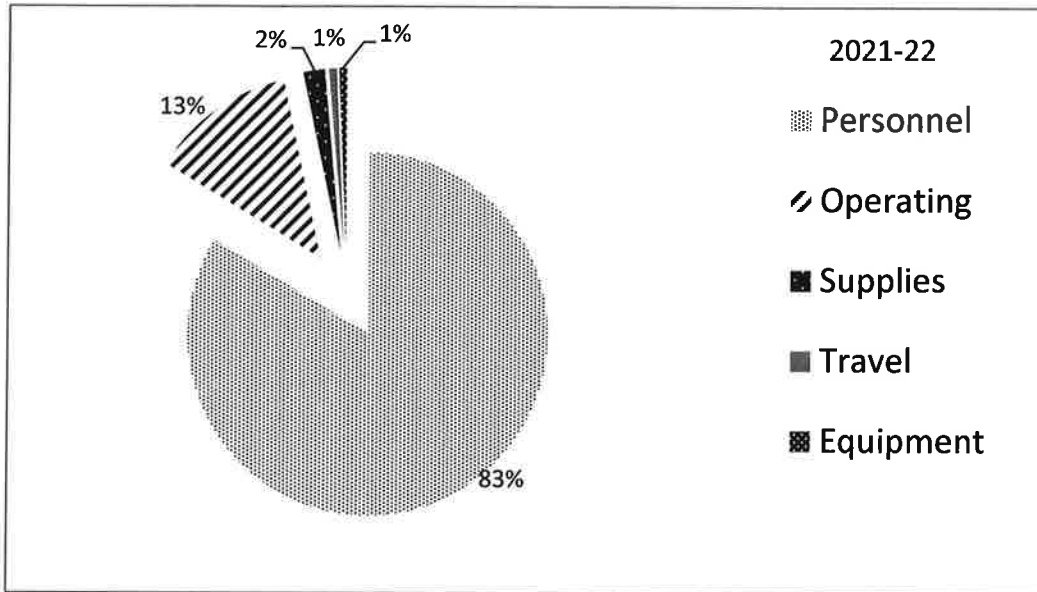
Fund	Budget	December	Projected Year-to-Date	Actual Year-to-Date	% Budget
General Operating					
Revenues	\$59,985,471	\$ 1,239,889	\$ 20,874,944	\$ 20,901,018	34.8%
Expenditures	58,985,471	4,711,917	26,779,404	26,774,261	45.4%
Totals		\$ (3,472,028)	\$ (5,904,460)	\$ (5,873,243)	
Capital Improvement					
Revenues	\$10,502,422	\$ 46,611		\$ 3,175,913	
Expenditures	10,502,422	1,759,725		6,111,577	
Totals		\$ (1,713,114)		\$ (2,935,664)	
Accessibility					
Revenues	\$2,091,088	\$ 11,569		\$ 820,052	
Expenditures	2,091,088	29,865		219,913	
Totals		\$ (18,296)		\$ 600,139	
Auxiliary					
Revenues		\$ 3,940,406		\$ 12,083,957	
Expenditures		1,962,400		13,083,664	
Totals		\$ 1,978,006		\$ (999,707)	
Restricted					
Revenues		\$ 2,303,425		\$ 14,736,021	
Expenditures		2,764,960		15,410,033	
Totals		\$ (461,535)		\$ (674,012)	
Revenue Bond					
Revenues	\$2,541,861	\$ 2,357		\$ 762,139	
Expenditures	2,541,861	28,222		693,412	
Totals		\$ (25,865)		\$ 68,727	
All Funds					
Revenues		\$ 7,544,257		\$ 52,479,100	
Expenditures		11,257,089		62,292,860	
Totals		\$ (3,712,832)		\$ (9,813,760)	

**Central Community College
General Fund
Revenue Summary
December 31, 2021**



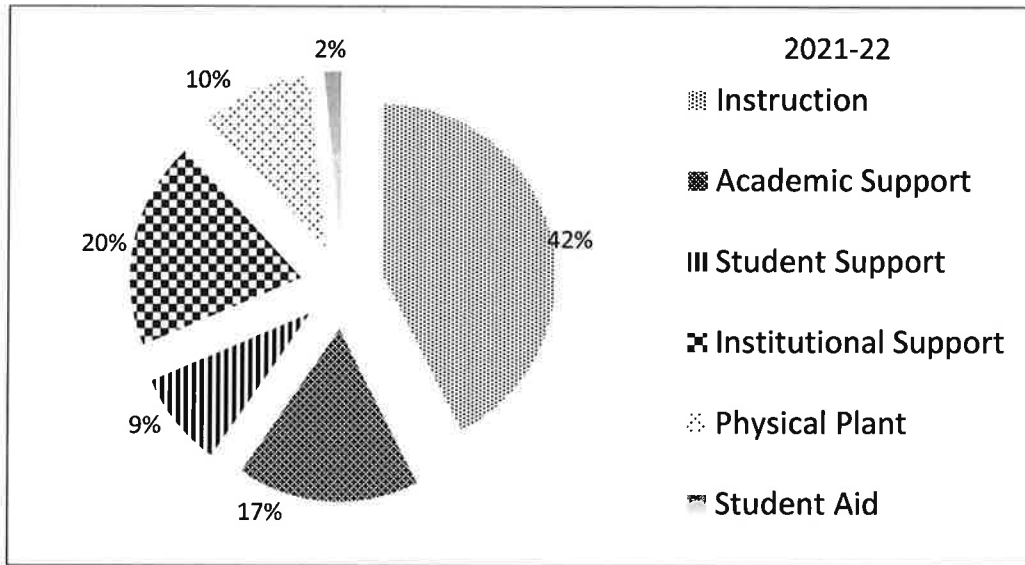
General Operating Fund	Budget	December Actual	Year-to-Date	FY 21/22 %	FY 20/21 %
State Aid	\$ 10,693,567	\$ 1,030,274	\$ 4,121,096	38.54%	40.85%
Tuition	9,631,578	16,200	4,504,251	46.77%	46.14%
Local Taxes	37,660,326	180,027	12,170,539	32.32%	33.51%
Other	2,000,000	13,388	105,132	5.26%	5.80%
Subtotal	\$ 59,985,471	\$ 1,239,889	\$ 20,901,018	34.84%	35.67%
Total Operating Revenue	\$ 59,985,471	\$ 1,239,889	\$ 20,901,018	34.84%	35.67%

Central Community College
General Fund
Expenditure Summary by Type
December 31, 2021



Type	FY 21/22		FY 20/21	
	Year-to-Date Expenditures	% Budget	Year-to-Date Expenditures	% Budget
Personnel	\$ 22,394,528	48.09%	\$ 21,748,341	47.38%
Operating	3,486,887	31.66%	3,198,918	28.54%
Supplies	511,246	38.65%	588,694	48.93%
Travel	192,000	26.30%	66,281	8.95%
Equipment	189,600	53.32%	144,825	33.26%
Totals	\$ 26,774,261	44.63%	\$ 25,747,059	43.28%

Central Community College
General Fund
Expenditure Summary by Function
December 31, 2021



Function	FY 21/22		FY 20/21	
	Year-to-Date Expenditures	% Budget	Year-to-Date Expenditures	% Budget
Instructional	\$ 11,375,282	44.82%	\$ 10,937,167	42.58%
Academic Support	4,600,263	43.84%	4,522,107	44.18%
Student Support	2,384,487	45.56%	2,201,343	43.60%
Institutional Support	5,220,333	42.88%	5,179,295	43.40%
Physical Plant	2,760,690	49.02%	2,483,626	45.03%
Student Aid	433,206	40.35%	423,521	39.80%
Totals	\$ 26,774,261	44.63%	\$ 25,747,059	43.28%

Central Community College
Investments
December 31, 2021

Fund	Rate	Type	Amount	Maturity
General				
Five Points Bank	0.400%	MM	\$ 3,400,000.00	
Total			\$ 3,400,000.00	
Auxiliary				
Five Points Bank	0.300%	MM	\$ 300,000.00	
Equitable Bank/Grand Island	0.500%	CD	224,758.58	06/03/23
Five Points Bank/Grand Island	0.500%	CD	219,047.66	06/03/23
Bank of the Valley, David City	1.050%	CD	269,325.81	06/11/22
Exchange Bank, Grand Island	1.000%	CD	108,172.39	06/08/22
Clarkson Bank/ Clarkson	1.150%	CD	100,000.00	06/11/22
Bank of the Valley, David City	0.400%	CD	263,473.09	06/11/22
Cornerstone/Aurora	0.550%	CD	110,574.02	08/11/22
Cornerstone/Central City	0.550%	CD	110,574.02	08/11/22
Cornerstone/Columbus	0.550%	CD	110,574.02	08/11/22
Cornerstone/Grand Island	0.550%	CD	110,574.02	08/11/22
Cornerstone/Rising City	0.550%	CD	110,574.02	08/11/22
FirstTier Bank/Elm Creek	0.750%	CD	100,000.00	12/03/22
Total			\$ 2,137,647.63	
Capital Improvement				
Five Points Bank	0.300%	MM	\$ 697,474.89	
Nebr Liquid Asset Funds	0.010%	MM	43,131.04	
Nebr Liquid Asset Funds	0.350%	CD	248,000.00	07/30/22
Nebr Liquid Asset Funds	0.500%	CD	248,000.00	07/30/22
First National Bank/David City	0.500%	CD	216,959.42	06/17/23
Firstier Bank/Elm Creek	0.700%	CD	150,000.00	06/11/22
First State Bank/Gothenburg	0.700%	CD	108,703.02	11/23/22
First State Bank/Gothenburg	0.900%	CD	111,204.23	11/23/22
Total			\$ 1,823,472.60	
Revenue Bond				
Five Points Bank	0.300%	MM	\$ 1,030,000.00	
Bank of the Valley/Platte Center	0.550%	CD	250,000.00	06/03/23
First Nebraska Bank/Arcadia	0.500%	CD	221,602.78	07/24/23
Clarkson Bank/Clarkson	0.850%	CD	250,000.00	06/11/23
Town & Country Bank/Ravenna	0.550%	CD	279,786.02	11/26/22
TOTAL			\$ 2,031,388.80	
Accessility Fund				
TOTAL			\$0.00	
TOTAL INVESTMENTS			\$ 9,392,509.03	

Central Community College
County Receipts as of December 31, 2021

County	Balance 7/1/21	2021-22 Levy Amount	Total Receivable	Collections December	Received Year-to-Date	% Received FY 21/22	% Received FY 20/21
Adams	\$ 1,380,890	\$ 3,542,609	\$ 4,923,499	\$ 12,493	\$ 1,173,746	23.84%	24.69%
Boone	521,023	1,425,156	1,946,179	1,093	413,460	21.24%	24.26%
Buffalo	2,285,961	5,700,288	7,986,249	26,538	2,011,541	25.19%	26.15%
Butler	759,948	2,209,408	2,969,356	8,903	648,141	21.83%	22.85%
Clay	662,472	1,890,684	2,553,156	15,326	547,172	21.43%	22.10%
Colfax	685,754	1,759,824	2,445,578	5,290	593,600	24.27%	25.93%
Dawson	1,194,863	3,071,408	4,266,271	15,616	1,023,514	23.99%	25.18%
Franklin	318,781	886,812	1,205,593	2,699	267,381	22.18%	23.52%
Furnas	306,149	872,964	1,179,113	2,193	252,610	21.42%	23.02%
Gosper	274,198	803,826	1,078,024	2,704	217,008	20.13%	21.70%
Greeley	315,646	861,281	1,176,927	17,008	274,748	23.34%	26.80%
Hall	2,193,280	5,377,781	7,571,061	23,653	1,900,075	25.10%	27.01%
Hamilton	1,012,300	2,665,006	3,677,306	13,924	878,065	23.88%	23.93%
Harlan	313,058	897,819	1,210,877	4,519	248,243	20.50%	22.21%
Howard	458,681	1,273,129	1,731,810	6,923	394,960	22.81%	24.62%
Kearney	587,879	1,684,991	2,272,870	2,551	509,411	22.41%	24.98%
Merrick	611,718	1,621,505	2,233,223	8,906	551,628	24.70%	25.64%
Nance	370,766	979,122	1,349,888	4,812	308,544	22.86%	24.67%
Nuckolls	361,594	1,033,704	1,395,298	4,947	285,200	20.44%	24.20%
Phelps	760,722	2,066,041	2,826,763	6,329	640,788	22.67%	23.38%
Platte	1,975,989	5,393,183	7,369,172	17,023	1,719,290	23.33%	24.32%
Polk	576,279	1,635,963	2,212,242	3,135	475,731	21.50%	22.04%
Sherman	451,130	852,290	1,303,420	15,607	271,504	20.83%	22.37%
Valley	331,688	816,667	1,148,355	9,440	279,184	24.31%	26.51%
Webster	315,392	935,486	1,250,878	5,422	272,566	21.79%	23.67%
Totals	\$ 19,026,161	\$ 50,256,945	\$ 69,283,106	\$ 237,054	\$ 16,158,110	23.32%	24.67%