

Steamboat Springs School District Re-2

FY26-27 Budget Process & Timeline

Guiding Principles

- Follow Strong Fiscal Responsibility Practices for a Public Entity
 - *Have sufficient fund balance available for cash flow during the months July-March, when expenses are more than revenues*
- Needed and wanted resources will outweigh available resources
 - *Achieve a balance between compensation and program maintenance*
- Remain true to our core beliefs (mission, vision, commitments, and ideals)
- Strategic Plans, State/Federal mandates and UIPs will guide our decisions.
- District Programs and Services will be considered for redesign, reduction, supplementation, or elimination using our core beliefs

Trends Affecting Funding

- Funded Pupil Count (FPC) change
 - Use historical cohort data to develop projections
- State Funding Per Pupil Funding (PPF)
 - Amendment 23 growth rate, which grows PPF by C.P.I.
 - New Finance Formula causing much uncertainty
 - Late March, the March Forecast will be published and the legislature will use those numbers to build the State Budget
 - State will provide the estimated PPF between late April and early May.
- Education Fund Board
- Several grants expiring, with replacement of funding uncertain

Trends Affecting Expense

- Compensation to be negotiated with SSEA
- Health insurance costs increasing
- Supply and purchased services costs are increasing
- Liability, workers comp insurance, and utility expenses continue to increase
- Decreased projected Funded Pupil Count likely to affect staffing

Preliminary Timeline

- January
 - Discuss and forecast student count and effect on staffing
 - January 15 meet with SSEA

- February
 - February 4 meet with DAC regarding preliminary budget priorities
 - Begin developing FY27 priorities with the Administrative and School leadership teams

- March
 - March 11: DAC discussion of FY26 budget priorities
 - March 16: DAC presents FY27 budget priorities to BOE. Discuss FY27 guiding principles and trends with BOE
 - March 26: Bargaining meeting with SSEA
 - CDE will give guidance on the estimate of State Funding following the State's March Forecast
 - Finalize student count estimates for FY27 Budget

- April
 - April 1: Education Fund Board sets preliminary budget for FY27
 - April 9: Bargaining meeting with SSEA
 - Continue developing FY27 priorities with BOE, Admin Team, School leadership teams, and DAC
 - Continue staffing process

- May
 - May 7: Bargaining meeting with SSEA
 - May 13: Meet with the Education Fund Board
 - Legislature finalizes State Funding for Schools
 - May 18: Present Proposed Budget to BOE, per State statute

- June
 - June 8: Public hearing of proposed budget
 - June 22: Adopt FY26 budget and appropriate dollars by fund