

Motion to Renew the Foundation Agreement

The motion is to amend the agreement between Central Community College (hereinafter referred to as the "College") and Central Community College Foundation (hereinafter referred to as the "Foundation").

RECITALS:

WHEREAS, the Foundation was incorporated in 1989 with the stated purpose to "provide support for the Central Community College from contributions given for that purpose", and

WHEREAS, the College has provided funds and administrative assistance to the Foundation to assist the Foundation in its mission of supporting the general aims and operations of the College; and

WHEREAS, the Foundation has grown a need for additional personnel to facilitate fundraising in local communities; and

WHEREAS, the parties desire that the Foundation continue to provide the scholarships, equipment, loans, and other services to the College and its students, including but not limited to major gifts campaigns and that in consideration therefore, the College wishes to provide funding and other services to the Foundation.

NOW THEREFORE, The parties agree, for the reasons set forth above, and in consideration of the mutual covenants herein contained as follows,

Amend the following section III without affecting all other sections. Amend the first paragraph of this section to read "As further consideration for the services provided by the Foundation to the College, the College shall pay to the Foundation \$150,000 during each College fiscal year."

The remainder of section III as amended shall remain unaltered by this motion.

CENTRAL COMMUNITY COLLEGE

CENTRAL COMMUNITY COLLEGE FOUNDATION

BY: _____
Matthew Gotschall, College President

BY: _____
Traci Skalberg, Executive Director

DATE: _____

DATE: _____

The College President requests authorization from the board to sign the Amendment to the CCC Foundation agreement.