



Analysis of the 2022 Economic Impact and Return on Investment of Education

The economic value of Central Community College

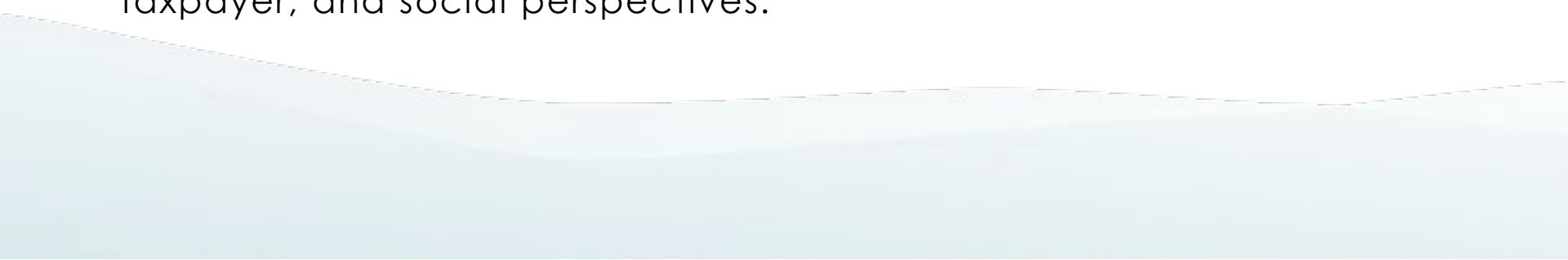
Data from 2020-2021 FY

WHAT IS AN ECONOMIC IMPACT ANALYSIS?

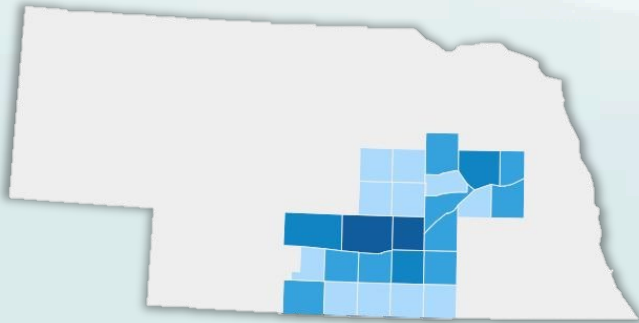
Measures how an event or institution affects the local economy through its direct expenditures and the resulting expenditures of students and regional businesses. Additionally, actions like construction and Alumni earnings and spending are evaluated to define the impact on the local economy.

WHAT IS AN INVESTMENT ANALYSIS?

A comparison of the costs and benefits to determine the return on investment. This is expressed in several forms including student, taxpayer, and social perspectives.



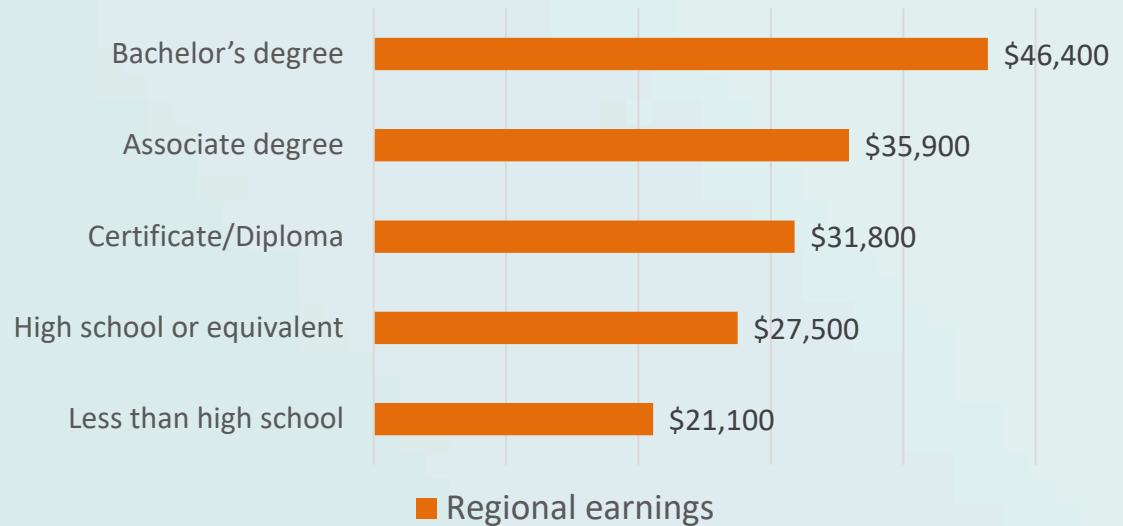
About the CCC Service Area



\$19 billion
TOTAL GROSS
REGIONAL PRODUCT (GRP)

205,948
TOTAL JOBS

AVERAGE EARNINGS BY EDUCATION LEVEL AT CAREER MIDPOINT



CCC in FY 2020-21

9,066

CREDIT STUDENTS SERVED

8,903

NON-CREDIT STUDENTS SERVED

777

EMPLOYEES

\$48.97 million

TOTAL PAYROLL/BENEFITS

10.8%

STUDENTS FROM OUTSIDE
THE REGION

\$6.5 million

TOTAL TUITION REVENUE

Operations Spending Impact

College payroll and other
spending + ripple effects

\$54.1 million

ADDED REGIONAL
INCOME

Construction Spending Impact

College construction
expenditures + ripple effects

\$14.4 million

ADDED REGIONAL
INCOME

*All results measured in income, not sales.
Results are net of counterfactual scenarios.*

Student Spending Impact

Relocated/Retained student
spending + ripple effects

\$4.8 million

ADDED REGIONAL
INCOME

Alumni Impact

Higher alumni earnings
and increased business profit
+ ripple effects

\$379 million

ADDED REGIONAL
INCOME

*All results measured in income, not sales.
Results are net of counterfactual scenarios.*

Total Impact

2.3%

OF REGION'S GRP

\$442.1 million

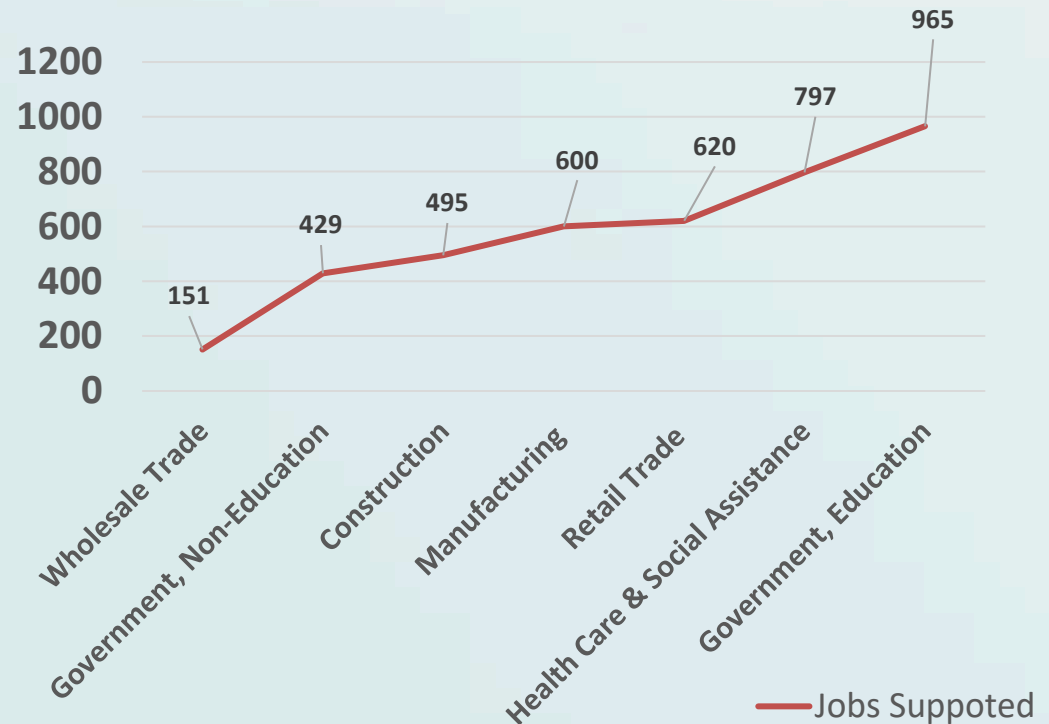
TOTAL INCOME ADDED
IN THE REGION

or

6,247

TOTAL JOBS SUPPORTED
IN THE REGION

IMPACTS BY INDUSTRY
CCC Impact (Top Seven Industries)



Student Perspective

\$211.5 million

Benefit: Higher future earnings

\$39.7 million

Cost: Tuition, supplies, opportunity cost

5.3

BENEFIT/COST RATIO

23.6%

RATE OF RETURN

Social Perspective

\$693.6 billion

Benefit: Future earnings, tax revenue, private savings

\$126.4 million

Cost: Student and all college costs

5.6

BENEFIT/COST RATIO

Future benefits are discounted to the present.

Questions and Answers

