

**MINUTES OF THE MEETING OF THE BOARD OF EDUCATION OF ARAPAHOE-HOLBROOK PUBLIC SCHOOLS
FINANCE COMMITTEE**

A meeting of the Board of Education of Arapahoe-Holbrook Public Schools Finance Committee was convened on December 11th, 2023, at 6:00 pm in the Board Room, 610 Walnut Street, Arapahoe, Nebraska.

Board Member(s) Present: Chad Carpenter, Dan Warner, and Leigh Zodrow.

Board Member(s) Absent: None.

Staff Present: Bob Drews, Superintendent, and Cassie Hilker, Board Secretary.

Staff Absent: None.

The committee reviewed the documents/reports provided.

The committee discussed the following items/topics:

- Current financial position & projections for the remainder of the 2023-2024 cycle.
- Bus Lease Buyout \$200k.
- Operating with a full staff (3 Administrators, fully staffed with Paraprofessionals).
- Need to continue working towards a 6 month General Fund Cash Reserve.
- Claims.
- Fuel Contract Quote.
- Delinquent Taxes.
- Sell 2007 & 2008 Vans.
- Drews continues to explain the financial constraints to the public via the newsletter. He plans to start presentations.
- Update on classified staffing, kitchen/custodial/paraprofessional.
- Committee will be notified via email of all advances from the LOC, as well as paydowns.

The meeting ended at approximately 6:50 pm.

ATTEST:


Cassie Hilker, Secretary