



**Steamboat Springs
Education Fund**

35 5th Street, Unit 310
Steamboat Springs, CO 80477

May 28, 2026

Steamboat Springs School District
325 7th Street
Steamboat Springs, CO

Dear Board of Education:

The board of directors of the Steamboat Springs Education Fund (SSEF) has voted to grant Steamboat Springs School District (RE-2) the following:

School District Grant – Steamboat Springs School District

Grant in an amount not to exceed \$3,455,525 to be used to fund student-facing staff.

Grant identification number: G27-05-SBS

This grant is for the **reimbursement** of funds spent (or expenses incurred) during the period between July 1, 2026 and June 30, 2027, and staff contracted for the remainder of the fiscal year.

The payments schedule for the 2026-27 fiscal year will be set up in four equal installments with payments of no more than 25% of the grant at each installment. The target payment dates are December, February, June, and September. Adjustments to the payment dates may be made at the discretion of the SSEF board. In accordance with SSEF policies, a full accounting of how funds were spent must be submitted, along with a robust accountability report, in October of 2027. Templates for these reports will be provided.

Although no receipts for funds spent will be required prior to grant payments, the SSEF reserves the right to ask for such receipts or other documentation showing how funds were spent at any time.

Because SSEF grants are based on a projected sales tax revenue model rather than on funds currently in the bank, SSEF grants are **contingent upon the availability of funds.**

To accept this grant, print and sign this letter and provide your federal employer identification number (FEIN). The signed letter should be scanned and returned via email to educationfundboard@gmail.com. Receipt of this letter, executed by a duly authorized agent, is required prior to disbursement of any grant funds.

Sincerely yours,

STEAMBOAT SPRINGS EDUCATION FUND

By: Adam Alspach **Date:** May 28, 2026

ACCEPTED:

Steamboat Springs School District

FEIN: _____

Grant number: G27-05-SBS

By: _____ **Date:** _____