

Resolution to Continue Membership in the NCCIT

Whereas, the Central Community College Area agreed in 2018-19 to continue its membership in the Nebraska Community College Insurance Trust for an additional three years ending June 30, 2022; and

Whereas, the purposes of the Trust, including increased coverages, improved risk management, loss prevention services, claims handling control, financial savings and ultimately the protection of the public assets of the College, all have been attained and continue to be enhanced; and

Whereas, it is the determination of the Board of Governors of the Central Community College Area that it is in the best interests of the College and the public served by the College to continue its membership in the Nebraska Community College Insurance Trust; and

Therefore, the Central Community College Area hereby agrees to continue its membership in the Nebraska Community College Insurance Trust for a three-year period commencing on July 1, 2022 and continuing to June 30, 2025.

Dated this ____ day of _____, 2021.

By:

Sandra Borden, Chair Board of Directors
Central Community College

Nebraska Community College Insurance Trust

Advantages of being a member of the Trust

1. Better coverage
2. Lower costs
3. The Trust has control over the program
 - Involvement in plan design and coverage issues
 - Involvement in settlement discussions
4. Amounts paid to the Trust are exempt from the statutory budget lid limitations.
5. The Trust is your pool. It was created to serve the insurance coverage needs of the Community Colleges in Nebraska, not the needs of insurance company stockholders.
6. The Trust is owned by its six member Colleges and any funds remaining after claims and administration costs belong to the member Colleges.
7. The Trust is governed by a six member Board of Directors representing each of the six member Colleges.
8. The Trust is a long-term safety net for the inevitable changes and cycles the insurance market place goes through.
9. The Trust utilizes sound financial management techniques which include the investment of funds locally.
10. The Trust has paid \$5,443,329 in dividends to member Colleges and intends to pay additional dividends in future years.
11. The Trust provides members with Loss Prevention services:
 - To assist member's staff in evaluating and addressing safety concerns
 - So they can monitor major security events to assure proper protocols are followed and provide assistance as needed
 - For slip, trip and fall prevention training
 - By providing access to quarterly incident reports so members are advised of loss activity
12. The Trust has empowered various committees to assure the pool is operated in a fair and equitable manner.
13. The Trust is monitored and audited by the Nebraska Department of Insurance to ensure that the Trust meets state laws and regulations.
14. The Trust has received no changes to financial statements and no recommendations in six Nebraska Department of Insurance examinations.
15. The Trust is dedicated to assertive litigation management to defend against frivolous or unfounded claims.
16. The Trust contracts with a professional insurance brokerage, claims administration, legal services, pool administration, actuaries, property appraisal firms and other service providers as needed to assure its proper operation.
17. The Trust ensures its members have appropriate and consistent building valuations. All buildings of the six members are inspected and appraised on a periodic basis by a professional property appraisal firm. In 2021 the Trust contracted with HCA Asset Management LLC to conduct on site inspections and appraisals of all member properties.

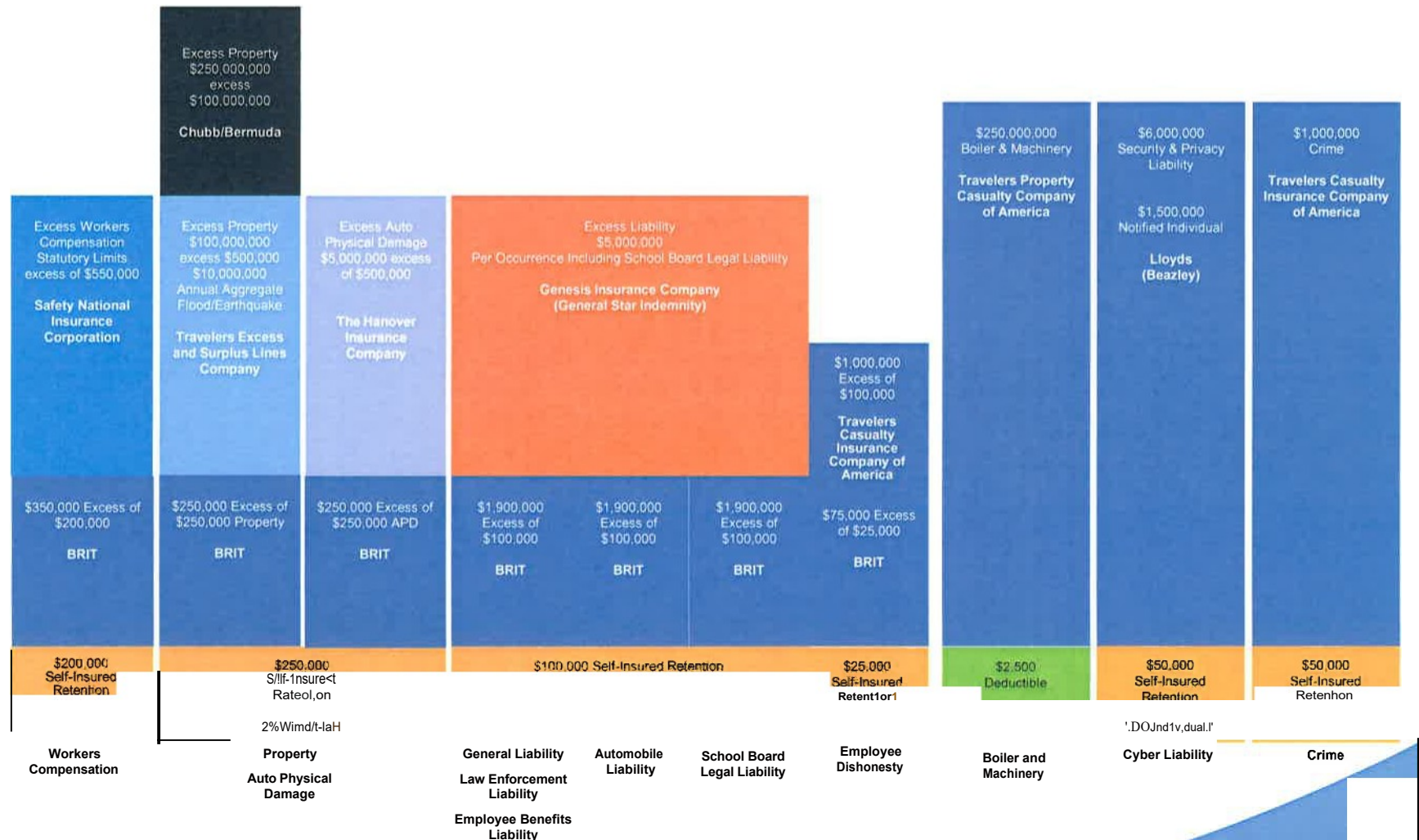
Nebraska Community College Insurance Trust

2021-2022 Self-Insured Retention BRIT Option



Gallagher

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1. The SIR is a per occurrence retention. Only one retention applies in the event of a multiple coverage part loss.
2. BRIT includes a 2% per member, per loss, Wind/Hail Deductible.
3. \$400,000 annual aggregate applies to Flood and Earthquake in the primary \$500,000 Property Limit.
4. All liability coverages have a \$5,000,000 Excess Liability Limit.