

## ORDINANCE NO. 2278

AN ORDINANCE OF THE CITY OF CRETE, NEBRASKA RELATING TO BUSINESS REGULATIONS; TO AMEND ORDINANCE 2277 TO NUMBER NEW MUNICIPAL CODE AS 10-1601 AND 10-1602 OF THE CRETE MUNICIPAL CODE;

BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF CRETE, NEBRASKA:

**Section 1.** That Chapter 10, Article 16, Section 10-1601 of the Crete Municipal Code be created as follows:

### **10-1601 Definitions**

The following words as used in this chapter shall have the following meanings:

**Cryptocurrency** shall mean a virtual currency that utilizes cryptography to secure transactions that are digitally recorded on a cryptographically, secured, distributed ledger or blockchain.

**Crypto ATM or Bitcoin ATM** shall mean a stand-alone electronic kiosk that allows users to buy and sell cryptocurrency in exchange for cash or with a debit card.

**Blockchain** shall mean a decentralized ledger that stores information across a network of computers or nodes in blocks that are verified and validated to ensure legitimate and accurate transactions.

**Section 2.** That Chapter 10, Article 16, Section 10-1602 of the Crete Municipal Code be created as follows:

### **10-1602 Cryptocurrency Automated Teller Warning Notice.**

1. Any person or business operating, or providing access to, a functioning crypto ATM or Bitcoin ATM on its premises shall post a written warning in the form of a sign provided by law enforcement and within readable sight of the crypto ATM or Bitcoin ATM providing notice to customers and users of the potential fraud or scam risks associated with utilizing the crypto ATM or Bitcoin ATM.

2. Any person or business upon whom a duty is placed by the provisions of this chapter who shall fail or neglect or refuse to perform such duty shall be deemed guilty of a misdemeanor and upon conviction thereof shall be punished by a fine of \$500.00, recoverable with costs.

3. Each day that a violation continues shall constitute a separate and distinct offense and shall be punished as such.

**Section 3.** That the above section shall be codified as part of the Crete City Code as stated herein.

**Section 4.** All ordinances and parts of ordinances in conflict herewith are hereby repealed.

**Section 4.** This ordinance shall be published in pamphlet, book, or electronic form and shall take effect and be in full force and effect from and after its passage, approval and publication, as provided by law.

PASSED AND ENACTED the \_\_\_ day of July, 2026.

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Mayor

ATTEST:

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City Clerk

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