

Central Community College

Financial Report

For fiscal year 2022-23

January 31, 2023

Recommend the Board Acknowledges Receiving the Financial Report.

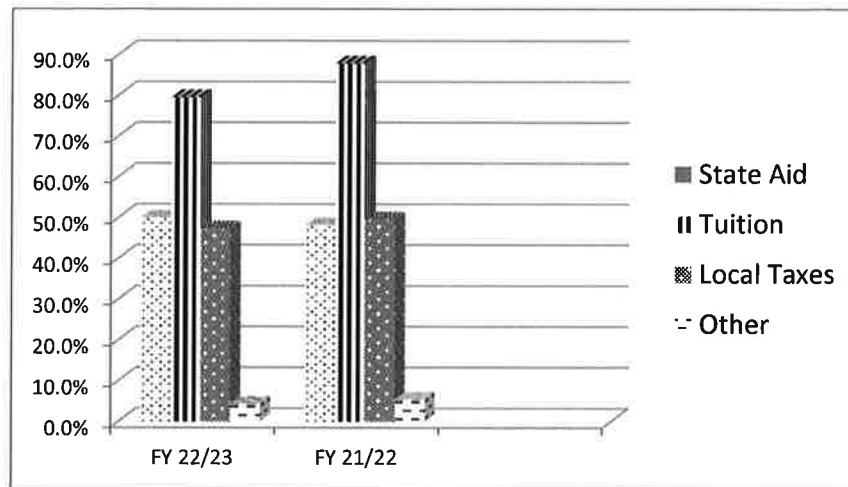
Central Community College
Combined Balance Sheet - All Funds
FY 2022-23

	January 31, 2023	January 31, 2022	Difference
Assets			
Cash and Cash Equivalents	\$ 27,656,693	\$ 21,232,589	\$ 6,424,104
Investments	9,445,558	9,393,661	51,897
Accounts Receivable	29,264,489	27,314,196	1,950,293
Inventories	151,309	170,798	(19,489)
Prepaid Expenses	1,409,824	1,205,615	204,209
Net Fixed Assets	127,161,256	126,530,590	630,666
Total Assets	\$ 195,089,129	\$ 185,847,449	\$ 9,241,680
Liabilities and Fund Balance			
Accounts Payable	\$ 1,643,663	\$ 887,932	\$ 755,731
Accrued Expenses	1,524,680	1,440,730	83,950
Deposits	89,038	80,364	8,674
Deferred Revenue	35,672	102,327	(66,655)
Funds held for others	102,838	125,939	(23,101)
Revenue Bonds payable	4,965,000	6,190,000	(1,225,000)
Total Liabilities	\$ 8,360,891	\$ 8,827,292	\$ (466,401)
Fund Balance - Beginning	\$ 186,254,809	\$ 179,806,687	\$ 6,448,122
Reserve for encumbrances/prior year	94,320	125,590	(31,270)
Current year increase(decrease)	379,109	(2,912,120)	3,291,229
Total fund Balance	\$ 186,728,238	\$ 177,020,157	\$ 9,708,081
Total Liabilities and fund Balance	\$ 195,089,129	\$ 185,847,449	\$ 9,241,680

Central Community College
Statement of Revenues and Expenditures
Combined - All Funds
FY 2022-23

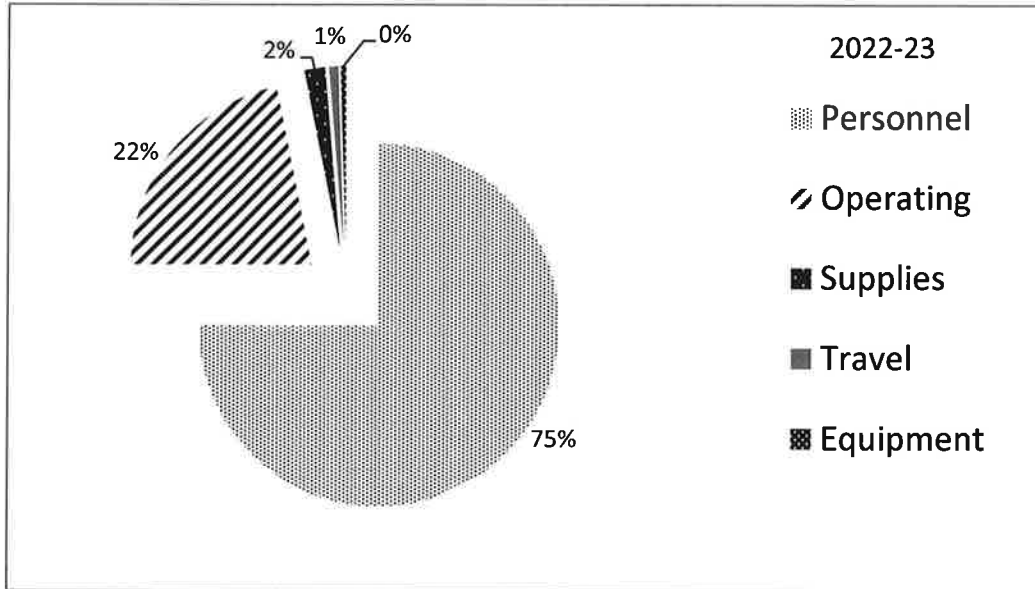
Fund	Budget	January	Projected Year-to-Date	Actual Year-to-Date	% Budget
General Operating					
Revenues	\$62,528,990	\$ 11,018,576	\$ 31,264,495	\$ 31,534,112	50.4%
Expenditures	62,528,990	4,398,795	34,390,945	34,909,967	55.8%
Totals		\$ 6,619,781	\$ (3,126,450)	\$ (3,375,855)	
Capital Improvement					
Revenues	\$9,857,642	\$ 1,735,311		\$ 4,814,688	
Expenditures	9,857,642	308,272		3,359,477	
Totals		\$ 1,427,039		\$ 1,455,211	
Accessibility					
Revenues	\$3,063,500	\$ 441,553		\$ 1,043,646	
Expenditures	3,063,500	17,941		384,909	
Totals		\$ 423,612		\$ 658,737	
Auxiliary					
Revenues		\$ 2,837,882		\$ 20,696,679	
Expenditures		3,427,607		19,329,549	
Totals		\$ (589,725)		\$ 1,367,130	
Restricted					
Revenues		\$ 4,495,551		\$ 11,332,965	
Expenditures		5,070,088		12,476,576	
Totals		\$ (574,537)		\$ (1,143,611)	
Revenue Bond					
Revenues	\$3,357,168	\$ 892,448		\$ 2,166,265	
Expenditures	3,357,168	357,501		748,768	
Totals		\$ 534,947		\$ 1,417,497	
All Funds					
Revenues		\$ 21,421,321		\$ 71,588,355	
Expenditures		13,580,204		71,209,246	
Totals		\$ 7,841,117		\$ 379,109	

Central Community College
General Fund
Revenue Summary
January 31, 2023



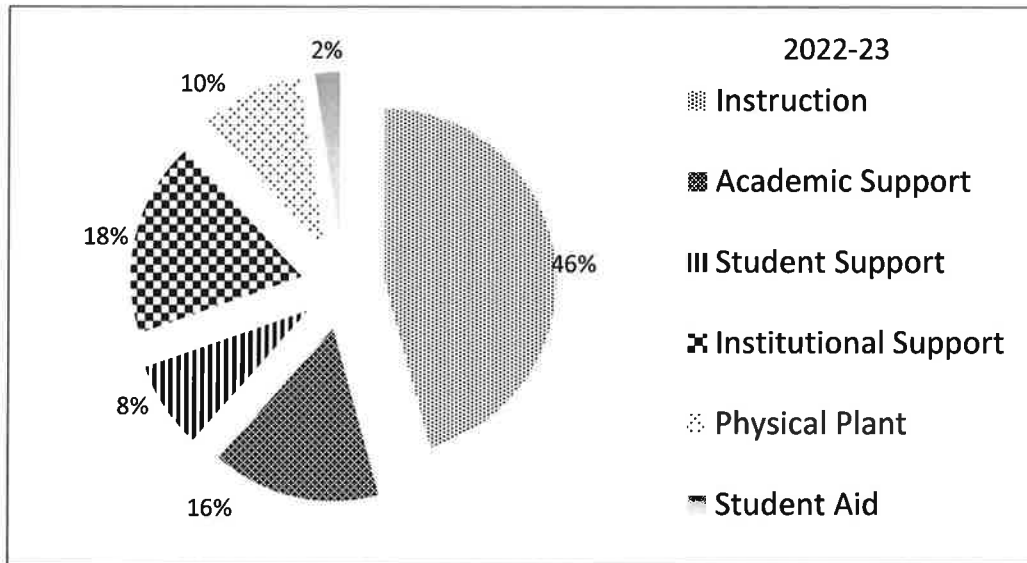
General Operating Fund	Budget	January Actual	Year-to-Date	FY 22/23 %	FY 21/22 %
State Aid	\$ 10,693,567	\$ 1,069,673	\$ 5,348,365	50.01%	48.17%
Tuition	9,901,622	3,576,583	7,865,375	79.44%	87.76%
Local Taxes	38,414,001	6,369,050	18,167,130	47.29%	49.60%
Other	3,519,800	3,270	153,242	4.35%	5.50%
Subtotal	\$ 62,528,990	\$ 11,018,576	\$ 31,534,112	50.43%	54.00%
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Total Operating Revenue	\$ 62,528,990	\$ 11,018,576	\$ 31,534,112	50.43%	54.00%

Central Community College
General Fund
Expenditure Summary by Type
January 31, 2023



Type	FY 22/23		FY 21/22	
	Year-to-Date Expenditures	% Budget	Year-to-Date Expenditures	% Budget
Personnel	\$ 26,170,431	54.24%	\$ 25,852,272	55.52%
Operating	7,609,201	64.06%	4,253,473	38.62%
Supplies	642,550	47.97%	650,020	49.14%
Travel	301,923	40.90%	214,540	29.39%
Equipment	185,862	56.99%	210,129	59.09%
Totals	\$ 34,909,967	55.83%	\$ 31,180,434	51.98%

**Central Community College
General Fund
Expenditure Summary by Function
January 31, 2023**



Function	FY 22/23		FY 21/22	
	Year-to-Date Expenditures	% Budget	Year-to-Date Expenditures	% Budget
Instructional	\$ 15,938,574	60.14%	\$ 12,971,167	51.11%
Academic Support	5,557,308	50.97%	5,342,739	50.92%
Student Support	2,836,626	52.77%	2,785,172	53.22%
Institutional Support	6,397,835	49.96%	6,077,801	49.93%
Physical Plant	3,338,873	56.76%	3,224,113	57.25%
Student Aid	840,751	79.05%	779,442	72.60%
Totals	\$ 34,909,967	55.83%	\$ 31,180,434	51.98%

Central Community College
Investments
January 31, 2023

Fund	Rate	Type	Amount	Maturity
General				
Five Points Bank	2.200%	MM	\$ 3,400,000.00	
Total			\$ 3,400,000.00	

Auxiliary				
Five Points Bank	2.500%	MM	\$ 300,000.00	
Equitable Bank/Grand Island	0.500%	CD	224,758.58	06/03/23
Five Points Bank/Grand Island	0.500%	CD	220,144.95	06/03/23
Bank of the Valley, David City	0.800%	CD	272,164.89	06/11/24
Exchange Bank, Grand Island	0.500%	CD	109,189.38	06/08/24
Clarkson Bank/ Clarkson	1.000%	CD	100,000.00	06/11/24
Bank of the Valley, David City	0.650%	CD	264,528.56	06/11/23
Cornerstone/Aurora	0.550%	CD	111,183.43	08/11/23
Cornerstone/Central City	0.550%	CD	111,183.43	08/11/23
Cornerstone/Columbus	0.550%	CD	111,183.43	08/11/23
Cornerstone/Grand Island	0.550%	CD	111,183.43	08/11/23
Cornerstone/Rising City	0.550%	CD	111,183.43	08/11/23
FirstTier Bank/Elm Creek	2.000%	CD	100,000.00	06/03/25
Total			\$ 2,146,703.51	

Capital Improvement				
Five Points Bank	2.500%	MM	\$ 731,511.61	
Nebr Liquid Asset Funds	4.030%	MM	542,243.50	
First National Bank/David City	0.500%	CD	216,959.42	06/17/23
Firstier Bank/Elm Creek	0.500%	CD	150,000.00	06/11/24
First State Bank/Gothenburg	1.500%	CD	109,852.55	11/23/24
First State Bank/Gothenburg	1.750%	CD	112,718.11	05/23/25
Total			\$ 1,863,285.19	

Revenue Bond				
Five Points Bank	2.500%	MM	\$ 1,030,000.00	
Bank of the Valley/Platte Center	0.550%	CD	250,000.00	06/03/23
First Nebraska Bank/Arcadia	0.400%	CD	223,460.28	07/24/23
Clarkson Bank/Clarkson	0.850%	CD	250,000.00	06/11/23
Town & Country Bank/Ravenna	1.500%	CD	282,108.58	11/26/24
TOTAL			\$ 2,035,568.86	

Accessility Fund				
TOTAL			\$0.00	

TOTAL INVESTMENTS			\$ 9,445,557.56	
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Central Community College
County Receipts as of January 31, 2023

County	Balance 7/1/22	2022-23 Levy Amount	Total Receivable	Collections January	Received Year-to-Date	% Received FY 22/23	% Received FY 21/22
Adams	\$ 1,367,140	3,816,988	\$ 5,184,128	\$ 585,673	\$ 1,701,268	32.82%	35.01%
Boone	522,848	1,460,412	1,983,260	320,646	693,114	34.95%	35.79%
Buffalo	2,230,008	6,027,137	8,257,145	865,072	2,773,054	33.58%	36.95%
Butler	764,221	2,243,235	3,007,456	454,765	1,084,351	36.06%	36.90%
Clay	661,447	1,959,156	2,620,603	448,903	978,288	37.33%	36.37%
Colfax	675,432	1,829,494	2,504,926	174,649	738,226	29.47%	31.51%
Dawson	1,185,996	3,160,062	4,346,058	573,497	1,513,266	34.82%	36.69%
Franklin	322,024	889,269	1,211,293	204,678	460,263	38.00%	36.88%
Furnas	312,140	901,794	1,213,934	244,819	479,108	39.47%	40.70%
Gosper	261,743	819,939	1,081,682	219,280	424,911	39.28%	38.98%
Greeley	339,888	890,948	1,230,836	217,694	456,666	37.10%	39.40%
Hall	2,297,518	5,589,063	7,886,581	425,069	2,331,941	29.57%	32.86%
Hamilton	1,016,444	2,753,925	3,770,369	395,282	1,254,889	33.28%	33.88%
Harlan	290,591	932,401	1,222,992	239,866	466,388	38.13%	38.10%
Howard	461,301	1,315,091	1,776,392	267,085	621,653	35.00%	38.68%
Kearney	612,184	1,730,614	2,342,798	353,663	818,633	34.94%	36.89%
Merrick	629,092	1,693,955	2,323,047	234,477	769,274	33.11%	34.64%
Nance	371,421	961,170	1,332,591	169,861	454,712	34.12%	35.42%
Nuckolls	366,883	1,041,430	1,408,313	186,429	483,069	34.30%	33.90%
Phelps	751,897	2,104,326	2,856,223	520,233	1,060,007	37.11%	41.05%
Platte	2,009,669	5,516,794	7,526,463	520,318	2,277,028	30.25%	32.30%
Polk	592,664	1,669,845	2,262,509	378,106	830,635	36.71%	37.44%
Sherman	418,815	886,536	1,305,351	188,768	431,878	33.09%	36.28%
Valley	331,213	894,763	1,225,976	147,326	414,653	33.82%	36.54%
Webster	338,380	983,236	1,321,616	209,755	480,886	36.39%	39.20%
Totals	\$ 19,130,959	\$ 52,071,583	\$ 71,202,542	\$ 8,545,914	\$ 23,998,161	33.70%	35.68%