

2024-25 COMMUNITY COLLEGE FUTURE FUND ALLOCATION

Neb. Rev. Stat. § 85-1543 LB 243 (2023) SECTION 21

PRELIMINARY

Calculation of 2024-25 Base Aid - Greater of 7.5% per \$100 of Fiscal Year 2023-24 Property Valuation or Property Taxes Levied for Fiscal Year 2023-24							Calculation of 2024-25 Aid - Greater of 3.5% or % Increase in REUs							
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
	Property Tax Request Passed by Board for Fiscal Year 2023-24 ⁽¹⁾	Certified Property Valuation for Fiscal Year 2023-24 ⁽¹⁾	7.5 cents per \$100 Property Valuation for Fiscal Year 2023-24 Column D * .00075	Property Valuation for Fiscal Year 2023-24 Greater of Column B or Column E		Fiscal Year 2024-25 Base		FY24 REU ⁽²⁾	FY23 REU ⁽²⁾	Greater of % Increase in REUs or 3.5%	Dollar Increase Based on Greater of 3.5% or % Increase in REUs Columns G * K		Fiscal Year 2024-25 Distribution Columns G + L	10 Equal Payments Column N / 10
Central Community College Area	\$42,680,737.17	\$62,857,409,918		\$47,143,057		\$47,143,057		4,967.34	4,764.86	4.25%	\$2,003,580		\$49,146,637	\$4,914,663.70
Metropolitan Community College Area	\$74,659,210.00	\$99,545,613,967		\$74,659,210		\$74,659,210		12,623.40	11,620.80	8.63%	\$6,443,090		\$81,102,300	\$8,110,230.00
Mid Plains Community College Area	\$12,740,770.00	\$23,323,500,689		\$17,492,626		\$17,492,626		1,646.46	1,628.40	3.50%	\$612,242		\$18,104,868	\$1,810,486.80
Northeast Community College Area	\$26,677,441.00	\$38,110,630,485		\$28,582,973		\$28,582,973		4,271.28	4,288.42	3.50%	\$1,000,404		\$29,583,377	\$2,958,337.70
Southeast Community College Area	\$58,313,211.00	\$79,122,403,321		\$59,341,802		\$59,341,802		8,499.88	7,981.04	6.50%	\$3,857,217		\$63,199,019	\$6,319,901.90
Western Community College Area	\$11,774,407.59	\$14,852,609,373		\$11,139,457		\$11,774,408		1,313.78	1,345.64	3.50%	\$412,104		\$12,186,512	\$1,218,651.20
	\$226,845,776.76	\$317,812,167,753		\$238,359,125		\$238,994,076		33,322.14	31,629.16		\$14,328,637		\$253,322,713	\$25,332,271.30

⁽¹⁾ Source: Auditor of Public Accounts, State of Nebraska Community College Budget Form.

Property taxes levied under 85-1517 (2)(c) only applies to campuses located on the site of a former ammunition depot, which applies only Central Community College. The form for the July 1, 2023 - June 30, 2024 fiscal year was due by 9/30/2023.

⁽²⁾ Source: Community Colleges' FTE/REU Audits

LB243 (2023) Neb. Rev. Stat. § 85-1543

Sec. 21. (1) Beginning in fiscal year 2024-25, funds shall be distributed to community college areas as provided in this section in order to offset the funds lost by community college areas due to the elimination of their levy authority under subdivisions (2)(a) and (c) of section 85-1517.

(2) The amount to be distributed to each community college area under this section shall be equal to:

(a) For fiscal year 2024-25, the amount of property taxes levied by such community college area for fiscal year 2023-24 pursuant to subdivisions (2)(a) and (c) of section 85-1517 or the amount of property taxes that would have been generated from a levy of seven and one-half cents per one hundred dollars of taxable valuation, whichever is greater, with such amount then increased by three and one-half percent or the percentage increase in the reimbursable educational units of the community college area, whichever is greater. Such amount shall be calculated by the Coordinating Commission for Postsecondary Education and certified to the community college area and to the budget administrator of the budget division of the Department of Administrative Services by August 15, 2024; and

(b) For fiscal year 2025-26 and each fiscal year thereafter, the amount distributed under this section to such community college area in the prior fiscal year, increased by three and one-half percent or the percentage increase in the reimbursable educational units of the community college area, whichever is greater. Such amount shall be calculated by the Coordinating Commission for Postsecondary Education and certified to the community college area and to the budget administrator of the budget division of the Department of Administrative Services by August 15 of each year.

LB243A (2023)

Section 1. There is hereby appropriated (1) \$294,833 from the General Fund for FY2023-24 and (2) \$131,577 from the General Fund for FY2024-25 to the State Department of Education, for Program 25, to aid in carrying out the provisions of Legislative Bill 243, One Hundred Eighth Legislature, First Session, 2023.

Total expenditures for permanent and temporary salaries and per diems from funds appropriated in this section shall not exceed \$68,310 for FY2023-24 or \$72,489 for FY2024-25.

Sec. 2. There is hereby appropriated (1) \$-0- from the Community College Future Fund for FY2023-24 and (2) \$246,499,886 from the Community College Future Fund for FY2024-25 to Agency 83, Aid to Community Colleges, for Program 152, to aid in carrying out the provisions of Legislative Bill 243, One Hundred Eighth Legislature, First Session, 2023.

There is included in the appropriation to this program for FY2023-24 \$-0- Cash Funds for state aid, which shall only be used for such purpose. There is included in the appropriation to this program for FY2024-25 \$246,499,886 Cash Funds for state aid, which shall only be used for such purpose.

No expenditures for permanent and temporary salaries and per diems for state employees shall be made from funds appropriated in this section.

Sec. 3. There is hereby appropriated (1) \$489,719 from the General Fund for FY2023-24 and (2) \$439,128 from the General Fund for FY2024-25 to the Tax Equalization and Review Commission, for Program 115, to aid in carrying out the provisions of Legislative Bill 243, One Hundred Eighth Legislature, First Session, 2023.

Total expenditures for permanent and temporary salaries and per diems from funds appropriated in this section shall not exceed \$334,133 for FY2023-24 or \$358,804 for FY2024-25.

Sec. 4. Since an emergency exists, this act takes effect when passed and approved according to law.

SECTION 52

Sec. 52. Laws 2023, LB243A, section 2, is amended to read:

Sec. 2. There is hereby appropriated (1) \$-0- from the Community College Future Fund for FY2023-24 and (2) \$246,499,886 from the Community College Future Fund for FY2024-25 to Agency 83, Aid to Community Colleges, for Program 152, to aid in carrying out the provisions of Legislative Bill 243, One Hundred Eighth Legislature, First Session, 2023.

There is included in the appropriation to this program for FY2023-24 \$-0- Cash Funds for state aid, which shall only be used for such purpose. There is included in the appropriation to this program for FY2024-25 \$246,499,886 Cash Funds for state aid, which shall only be used for such purpose.

Cash Fund expenditures for this program shall not be limited to the amounts shown and shall be no greater than the amount certified pursuant to subsection (3) of section 85-1543.

No expenditures for permanent and temporary salaries and per diems for state employees shall be made from funds appropriated in this section.

Sec. 53. Laws 2023, LB583A, section 1, is amended to read: