

Central Community College

Financial Report

For fiscal year 2021-22

November 30, 2021

Recommend the Board Acknowledges Receiving the Financial Report.

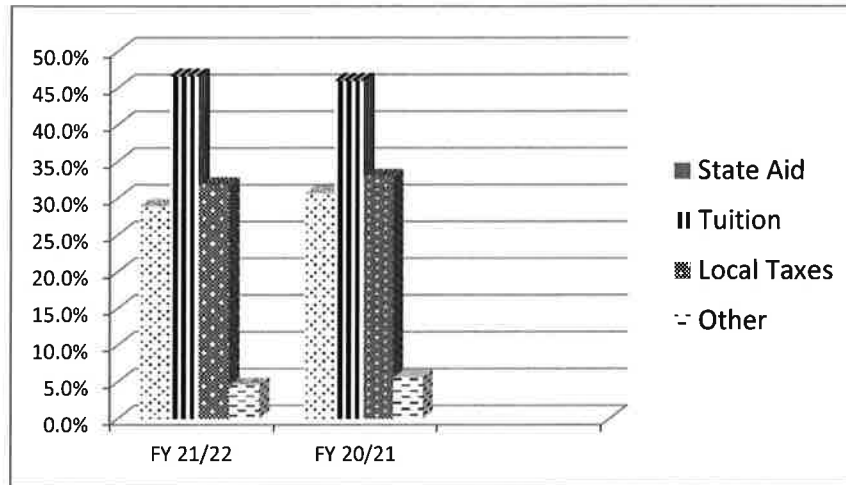
Central Community College
Combined Balance Sheet - All Funds
FY 2021-22

	November 30, 2021	November 30, 2020	Difference
Assets			
Cash and Cash Equivalents	\$23,919,155	\$30,731,163	(\$6,812,008)
Investments	9,391,357	9,340,804	50,553
Accounts Receivable	21,749,969	21,891,214	(141,245)
Inventories	170,798	139,280	31,518
Prepaid Expenses	1,205,615	1,057,393	148,222
Net Fixed Assets	126,530,590	120,060,007	6,470,583
Total Assets	\$182,967,484	\$183,219,861	(\$252,377)
 Liabilities and Fund Balance			
Accounts Payable	\$1,073,916	\$687,630	\$386,286
Accrued Expenses	1,440,730	1,338,175	\$102,555
Deposits	82,640	73,350	\$9,290
Deferred Revenue	102,327	38,607	\$63,720
Funds held for others	114,668	109,409	\$5,259
Revenue Bonds payable	6,190,000	6,910,000	(720,000)
Total Liabilities	\$9,004,281	\$9,157,171	(\$152,890)
 Fund Balance - Beginning	 \$179,806,687	 \$178,354,537	 \$1,452,150
Reserve for encumbrances/prior year	125,590	147,700	(\$22,110)
Current year increase(decrease)	(5,969,074)	(4,439,547)	(\$1,529,527)
Total fund Balance	\$173,963,203	\$174,062,690	(\$99,487)
 Total Liabilities and fund Balance	 \$182,967,484	 \$183,219,861	 (\$252,377)

Central Community College
Statement of Revenues and Expenditures
Combined - All Funds
FY 2021-22

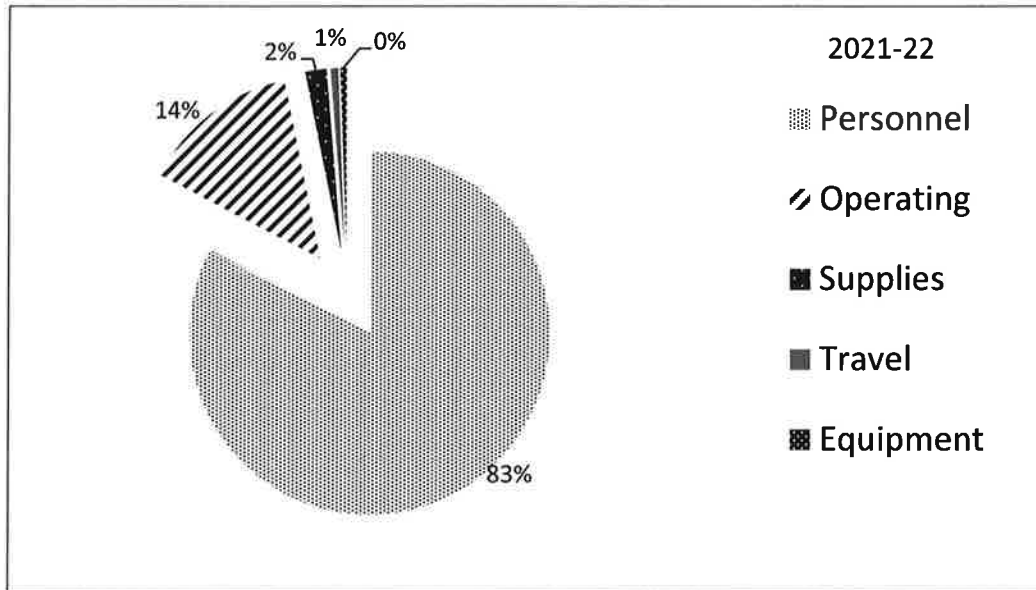
Fund	Budget	November	Projected Year-to-Date	Actual Year-to-Date	% Budget
General Operating					
Revenues	\$59,985,471	\$1,472,142	\$19,675,234	\$19,661,130	32.8%
Expenditures	58,985,471	4,431,255	21,942,595	21,971,324	37.2%
Totals		(\$2,959,113)	(\$2,267,361)	(\$2,310,194)	
Capital Improvement					
Revenues	\$10,502,422	\$81,880		\$3,129,302	
Expenditures	10,502,422	1,112,166		4,345,714	
Totals		(\$1,030,286)		(\$1,216,412)	
Accessibility					
Revenues	\$2,091,088	\$29,105		\$808,483	
Expenditures	2,091,088	55,171		190,047	
Totals		(\$26,066)		\$618,436	
Auxiliary					
Revenues		\$956,440		\$8,091,035	
Expenditures		922,577		11,043,621	
Totals		\$33,863		(\$2,952,586)	
Restricted					
Revenues		\$222,929		\$12,425,952	
Expenditures		559,560		12,638,259	
Totals		(\$336,631)		(\$212,307)	
Revenue Bond					
Revenues	\$2,541,861	\$1,828		\$759,781	
Expenditures	2,541,861	4,203		655,792	
Totals		(\$2,375)		\$103,989	
All Funds					
Revenues		\$2,764,324		\$44,875,683	
Expenditures		7,084,932		50,844,757	
Totals		(\$4,320,608)		(\$5,969,074)	

Central Community College
General Fund
Revenue Summary
November 30, 2021



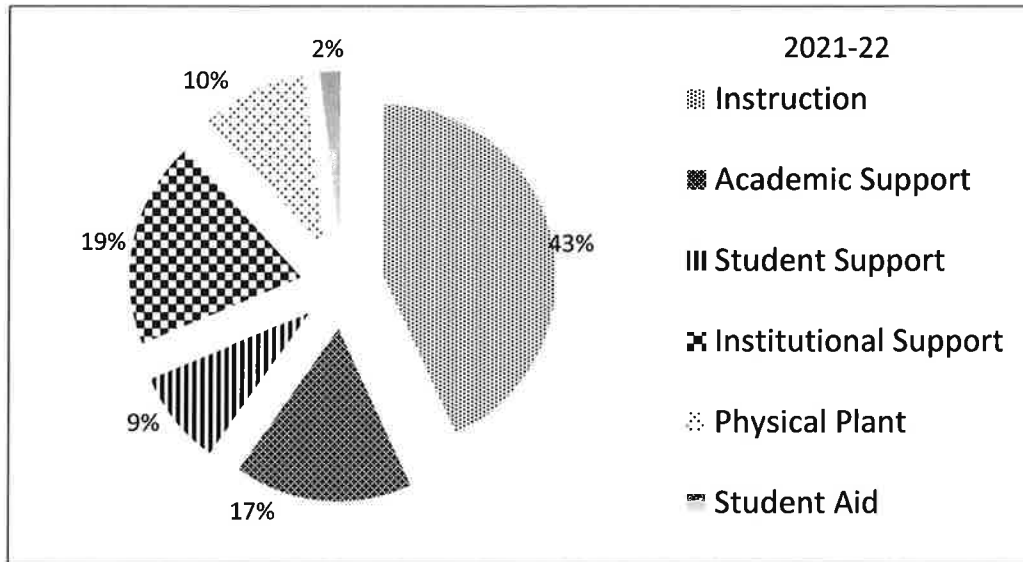
General Operating Fund	Budget	November Actual	Year-to-Date	FY 21/22 %	FY 20/21 %
State Aid	\$10,693,567	\$1,030,274	\$3,090,822	28.90%	30.64%
Tuition	9,631,578	43,856	4,488,051	46.60%	45.99%
Local Taxes	37,660,326	372,799	11,990,513	31.84%	32.95%
Other	2,000,000	25,213	91,744	4.59%	5.61%
Subtotal	\$59,985,471	\$1,472,142	\$19,661,130	32.78%	33.61%
Total Operating Revenue	\$59,985,471	\$1,472,142	\$19,661,130	32.78%	33.61%

**Central Community College
General Fund
Expenditure Summary by Type
November 30, 2021**



Type	FY 21/22	%	FY 20/21	%
	Year-to-Date Expenditures		Year-to-Date Expenditures	
Personnel	\$18,151,199	38.98%	\$17,765,798	38.71%
Operating	3,114,882	28.28%	2,759,537	24.62%
Supplies	417,134	31.54%	493,880	41.05%
Travel	154,068	21.10%	57,279	7.73%
Equipment	134,041	37.69%	115,912	26.62%
Totals	\$21,971,324	36.63%	\$21,192,406	35.62%

Central Community College
General Fund
Expenditure Summary by Function
November 30, 2021



Function	FY 21/22	% Budget	FY 20/21	% Budget
	Year-to-Date Expenditures		Year-to-Date Expenditures	
Instructional	\$9,461,168	37.28%	\$9,187,942	35.77%
Academic Support	3,694,384	35.21%	3,663,173	35.79%
Student Support	1,946,580	37.20%	1,784,532	35.35%
Institutional Support	4,249,017	34.90%	4,172,475	34.96%
Physical Plant	2,194,213	38.96%	1,967,018	35.67%
Student Aid	425,962	39.67%	417,266	39.21%
Totals	\$21,971,324	36.63%	\$21,192,406	35.62%

Central Community College
Investments
November 30, 2021

Fund	Rate	Type	Amount	Maturity
General				
Five Points Bank	0.400%	MM	\$ 3,400,000.00	
Total			\$ 3,400,000.00	
Auxiliary				
Five Points Bank	0.300%	MM	\$ 300,000.00	
Equitable Bank/Grand Island	0.500%	CD	224,758.58	06/03/23
Five Points Bank/Grand Island	0.500%	CD	219,047.66	06/03/23
Bank of the Valley, David City	1.050%	CD	269,325.81	06/11/22
Exchange Bank, Grand Island	1.000%	CD	108,172.39	06/08/22
Clarkson Bank/ Clarkson	1.150%	CD	100,000.00	06/11/22
Bank of the Valley, David City	0.400%	CD	263,473.09	06/11/22
Cornerstone/Aurora	0.550%	CD	110,574.02	08/11/22
Cornerstone/Central City	0.550%	CD	110,574.02	08/11/22
Cornerstone/Columbus	0.550%	CD	110,574.02	08/11/22
Cornerstone/Grand Island	0.550%	CD	110,574.02	08/11/22
Cornerstone/Rising City	0.550%	CD	110,574.02	08/11/22
FirstTier Bank/Elm Creek	0.750%	CD	100,000.00	12/03/22
Total			\$ 2,137,647.63	
Capital Improvement				
Five Points Bank	0.300%	MM	\$ 696,322.73	
Nebr Liquid Asset Funds	0.010%	MM	43,131.04	
Nebr Liquid Asset Funds	0.350%	CD	248,000.00	07/30/22
Nebr Liquid Asset Funds	0.500%	CD	248,000.00	07/30/22
First National Bank/David City	0.500%	CD	216,959.42	06/17/23
Firstier Bank/Elm Creek	0.700%	CD	150,000.00	06/11/22
First State Bank/Gothenburg	0.700%	CD	108,703.02	11/23/22
First State Bank/Gothenburg	0.900%	CD	111,204.23	11/23/22
Total			\$ 1,822,320.44	
Revenue Bond				
Five Points Bank	0.300%	MM	\$ 1,030,000.00	
Bank of the Valley/Platte Center	0.550%	CD	250,000.00	06/03/23
First Nebraska Bank/Arcadia	0.500%	CD	221,602.78	07/24/23
Clarkson Bank/Clarkson	0.850%	CD	250,000.00	06/11/23
Town & Country Bank/Ravenna	0.550%	CD	279,786.02	11/26/22
TOTAL			\$ 2,031,388.80	
Accessility Fund				
TOTAL			\$0.00	
TOTAL INVESTMENTS			\$9,391,356.87	

Central Community College
County Receipts as of November 30, 2021

County	Balance 7/1/21	2021-22 Levy Amount	Total Receivable	Collections November	Received Year-to-Date	% Received FY 21/22	% Received FY 20/21
Adams	\$ 1,380,890	\$ 3,542,609	\$ 4,923,499	\$ 25,223	\$ 1,161,253	23.59%	24.43%
Boone	521,023	1,425,156	1,946,179	7,264	412,367	21.19%	23.90%
Buffalo	2,285,961	5,700,288	7,986,249	40,094	1,985,003	24.86%	25.89%
Butler	759,948	2,209,408	2,969,356	15,322	639,238	21.53%	22.46%
Clay	662,472	1,890,684	2,553,156	18,769	531,846	20.83%	21.60%
Colfax	685,754	1,759,824	2,445,578	12,142	588,310	24.06%	25.64%
Dawson	1,194,863	3,071,408	4,266,271	29,025	1,007,898	23.62%	24.83%
Franklin	318,781	886,812	1,205,593	11,212	264,682	21.95%	22.90%
Furnas	306,149	872,964	1,179,113	6,520	250,417	21.24%	22.52%
Gosper	274,198	803,826	1,078,024	1,770	214,304	19.88%	21.33%
Greeley	315,646	861,281	1,176,927	8,809	257,740	21.90%	24.71%
Hall	2,193,280	5,377,781	7,571,061	55,575	1,876,422	24.78%	26.71%
Hamilton	1,012,300	2,665,006	3,677,306	21,287	864,141	23.50%	23.62%
Harlan	313,058	897,819	1,210,877	10,928	243,724	20.13%	21.16%
Howard	458,681	1,273,129	1,731,810	18,794	388,037	22.41%	24.18%
Kearney	587,879	1,684,991	2,272,870	34,567	506,860	22.30%	24.41%
Merrick	611,718	1,621,505	2,233,223	26,649	542,722	24.30%	25.42%
Nance	370,766	979,122	1,349,888	23,693	303,732	22.50%	24.06%
Nuckolls	361,594	1,033,704	1,395,298	6,415	280,253	20.09%	23.11%
Phelps	760,722	2,066,041	2,826,763	13,356	634,459	22.44%	23.04%
Platte	1,975,989	5,393,183	7,369,172	49,537	1,702,267	23.10%	24.07%
Polk	576,279	1,635,963	2,212,242	12,345	472,596	21.36%	21.81%
Sherman	451,130	852,290	1,303,420	11,261	255,897	19.63%	21.63%
Valley	331,688	816,667	1,148,355	6,548	269,744	23.49%	25.64%
Webster	315,392	935,486	1,250,878	15,487	267,144	21.36%	23.17%
Totals	\$ 19,026,161	\$ 50,256,945	\$ 69,283,106	\$ 482,592	\$ 15,921,056	22.98%	24.26%