

Central Community College

Financial Report

For fiscal year 2021-22

January 31, 2022

Recommend the Board Acknowledges Receiving the Financial Report.

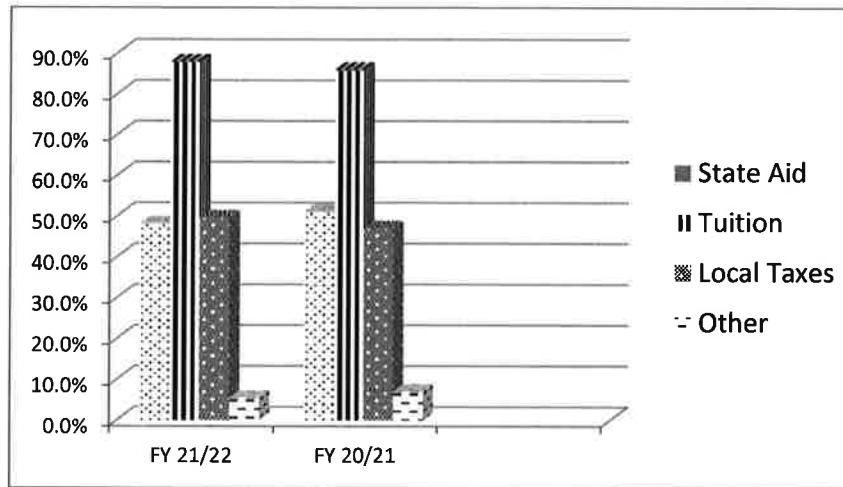
Central Community College
Combined Balance Sheet - All Funds
FY 2021-22

	January 31, 2022	January 31, 2021	Difference
Assets			
Cash and Cash Equivalents	\$ 21,232,589	\$ 25,458,653	\$ (4,226,064)
Investments	9,393,661	9,344,361	49,300
Accounts Receivable	27,314,196	26,778,220	535,976
Inventories	170,798	139,280	31,518
Prepaid Expenses	1,205,615	1,057,393	148,222
Net Fixed Assets	126,530,590	120,060,007	6,470,583
Total Assets	\$ 185,847,449	\$ 182,837,914	\$ 3,009,535
Liabilities and Fund Balance			
Accounts Payable	\$ 887,932	\$ 1,162,086	\$ (274,154)
Accrued Expenses	1,440,730	1,338,175	102,555
Deposits	80,364	62,500	17,864
Deferred Revenue	102,327	38,607	63,720
Funds held for others	125,939	111,847	14,092
Revenue Bonds payable	6,190,000	6,910,000	(720,000)
Total Liabilities	\$ 8,827,292	\$ 9,623,215	\$ (795,923)
Fund Balance - Beginning	\$ 179,806,687	\$ 178,354,537	\$ 1,452,150
Reserve for encumbrances/prior year	125,590	147,700	(22,110)
Current year increase(decrease)	(2,912,120)	(5,282,538)	2,370,418
Total fund Balance	\$ 177,020,157	\$ 173,219,699	\$ 3,800,458
Total Liabilities and fund Balance	\$ 185,847,449	\$ 182,842,914	\$ 3,004,535

Central Community College
Statement of Revenues and Expenditures
Combined - All Funds
FY 2021-22

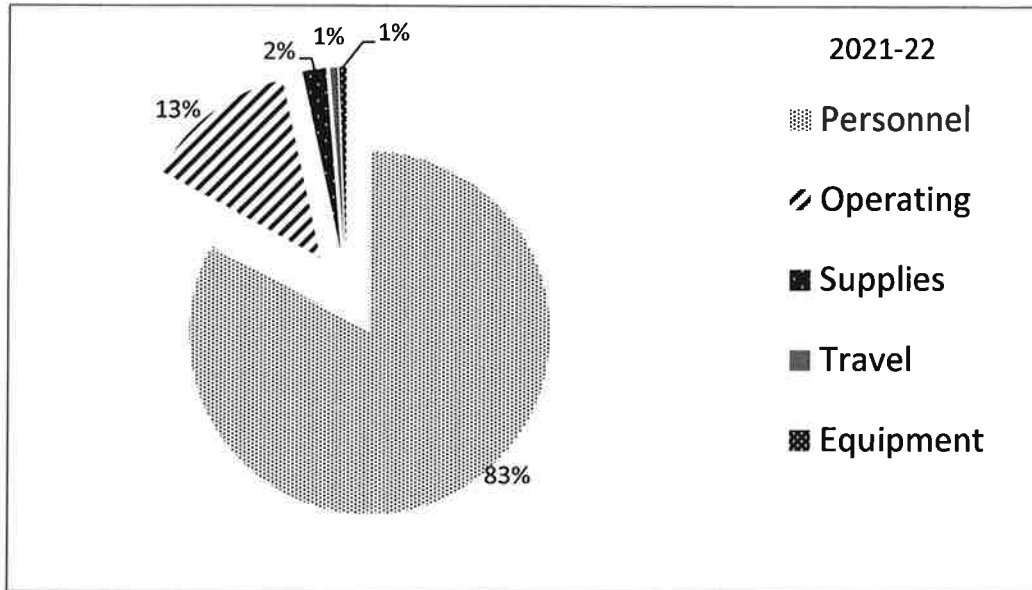
Fund	Budget	January	Projected Year-to-Date	Actual Year-to-Date	% Budget
General Operating					
Revenues	\$59,985,471	\$ 11,492,299	\$ 32,392,154	\$ 32,393,317	54.0%
Expenditures	58,985,471	4,332,350	31,203,314	31,180,434	52.9%
Totals		\$ 7,159,949	\$ 1,188,840	\$ 1,212,883	
Capital Improvement					
Revenues	\$10,502,422	\$ 1,711,097		\$ 4,887,011	
Expenditures	10,502,422	984,014		7,107,370	
Totals		\$ 727,083		\$ (2,220,359)	
Accessibility					
Revenues	\$2,091,088	\$ 343,453		\$ 1,163,505	
Expenditures	2,091,088	43,600		263,513	
Totals		\$ 299,853		\$ 899,992	
Auxiliary					
Revenues		\$ 2,559,495		\$ 14,650,916	
Expenditures		3,984,701		17,117,029	
Totals		\$ (1,425,206)		\$ (2,466,113)	
Restricted					
Revenues		\$ 4,562,555		\$ 19,298,576	
Expenditures		4,915,531		20,331,677	
Totals		\$ (352,976)		\$ (1,033,101)	
Revenue Bond					
Revenues	\$2,541,861	\$ 774,512		\$ 1,536,650	
Expenditures	2,541,861	146,429		842,072	
Totals		\$ 628,083		\$ 694,578	
All Funds					
Revenues		\$ 21,443,411		\$ 73,929,975	
Expenditures		14,406,625		76,842,095	
Totals		\$ 7,036,786		\$ (2,912,120)	

**Central Community College
General Fund
Revenue Summary
January 31, 2022**



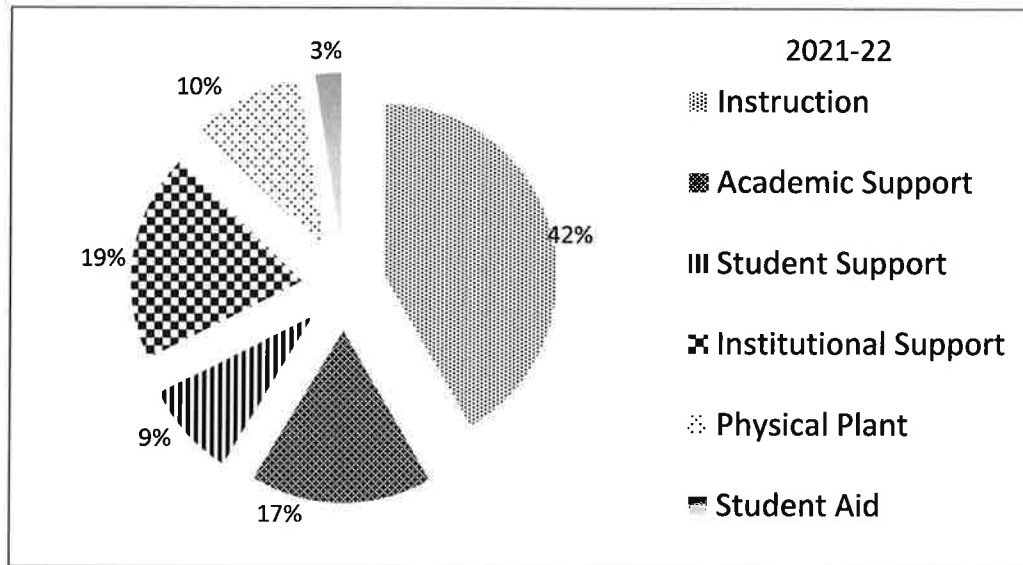
General Operating Fund	Budget	January Actual	Year-to-Date	FY 21/22 %	FY 20/21 %
State Aid	\$ 10,693,567	\$ 1,030,274	\$ 5,151,369	48.17%	51.07%
Tuition	9,631,578	3,948,028	8,452,280	87.76%	85.84%
Local Taxes	37,660,326	6,509,112	18,679,652	49.60%	47.03%
Other	2,000,000	4,884	110,016	5.50%	7.00%
Subtotal	\$ 59,985,471	\$ 11,492,298	\$ 32,393,317	54.00%	52.44%
Total Operating Revenue	\$ 59,985,471	\$ 11,492,298	\$ 32,393,317	54.00%	52.44%

**Central Community College
General Fund
Expenditure Summary by Type
January 31, 2022**



Type	FY 21/22		FY 20/21	
	Year-to-Date Expenditures	% Budget	Year-to-Date Expenditures	% Budget
Personnel	\$ 25,852,272	55.52%	\$ 25,131,692	54.75%
Operating	4,253,473	38.62%	3,978,964	35.50%
Supplies	650,020	49.14%	632,733	52.59%
Travel	214,540	29.39%	72,117	9.74%
Equipment	210,129	59.09%	185,044	42.50%
Totals	\$ 31,180,434	51.98%	\$ 30,000,550	50.43%

Central Community College
General Fund
Expenditure Summary by Function
January 31, 2022



Function	FY 21/22		FY 20/21	
	Year-to-Date Expenditures	% Budget	Year-to-Date Expenditures	% Budget
Instructional	\$ 12,971,167	51.11%	\$ 12,451,792	48.47%
Academic Support	5,342,739	50.92%	5,276,291	51.55%
Student Support	2,785,172	53.22%	2,573,878	50.98%
Institutional Support	6,077,801	49.93%	6,051,352	50.70%
Physical Plant	3,224,113	57.25%	2,896,646	52.52%
Student Aid	779,442	72.60%	750,591	70.54%
Totals	\$ 31,180,434	51.98%	\$ 30,000,550	50.43%

**Central Community College
Investments
January 31, 2022**

Fund	Rate	Type	Amount	Maturity
General				
Five Points Bank	0.400%	MM	\$ 3,400,000.00	
Total			\$ 3,400,000.00	
Auxiliary				
Five Points Bank	0.300%	MM	\$ 300,000.00	
Equitable Bank/Grand Island	0.500%	CD	224,758.58	06/03/23
Five Points Bank/Grand Island	0.500%	CD	219,047.66	06/03/23
Bank of the Valley, David City	1.050%	CD	269,325.81	06/11/22
Exchange Bank, Grand Island	1.000%	CD	108,172.39	06/08/22
Clarkson Bank/ Clarkson	1.150%	CD	100,000.00	06/11/22
Bank of the Valley, David City	0.400%	CD	263,473.09	06/11/22
Cornerstone/Aurora	0.550%	CD	110,574.02	08/11/22
Cornerstone/Central City	0.550%	CD	110,574.02	08/11/22
Cornerstone/Columbus	0.550%	CD	110,574.02	08/11/22
Cornerstone/Grand Island	0.550%	CD	110,574.02	08/11/22
Cornerstone/Rising City	0.550%	CD	110,574.02	08/11/22
FirstTier Bank/Elm Creek	0.750%	CD	100,000.00	12/03/22
Total			\$ 2,137,647.63	
Capital Improvement				
Five Points Bank	0.300%	MM	\$ 698,627.30	
Nebr Liquid Asset Funds	0.010%	MM	43,131.04	
Nebr Liquid Asset Funds	0.350%	CD	248,000.00	07/30/22
Nebr Liquid Asset Funds	0.500%	CD	248,000.00	07/30/22
First National Bank/David City	0.500%	CD	216,959.42	06/17/23
Firstier Bank/Elm Creek	0.700%	CD	150,000.00	06/11/22
First State Bank/Gothenburg	0.700%	CD	108,703.02	11/23/22
First State Bank/Gothenburg	0.900%	CD	111,204.23	11/23/22
Total			\$ 1,824,625.01	
Revenue Bond				
Five Points Bank	0.300%	MM	\$ 1,030,000.00	
Bank of the Valley/Platte Center	0.550%	CD	250,000.00	06/03/23
First Nebraska Bank/Arcadia	0.500%	CD	221,602.78	07/24/23
Clarkson Bank/Clarkson	0.850%	CD	250,000.00	06/11/23
Town & Country Bank/Ravenna	0.550%	CD	279,786.02	11/26/22
TOTAL			\$ 2,031,388.80	
Accessility Fund				
TOTAL			\$0.00	
TOTAL INVESTMENTS			\$ 9,393,661.44	

Central Community College
County Receipts as of January 31, 2022

County	Balance 7/1/21	2021-22 Levy Amount	Total Receivable	Collections January	Received Year-to-Date	% Received FY 21/22	% Received FY 20/21
Adams	\$ 1,380,890	\$ 3,542,609	\$ 4,923,499	\$ 549,957	\$ 1,723,703	35.01%	34.97%
Boone	521,023	1,425,156	1,946,179	283,026	696,486	35.79%	35.72%
Buffalo	2,285,961	5,700,288	7,986,249	939,766	2,951,307	36.95%	34.18%
Butler	759,948	2,209,408	2,969,356	447,511	1,095,652	36.90%	36.49%
Clay	662,472	1,890,684	2,553,156	381,487	928,659	36.37%	36.77%
Colfax	685,754	1,759,824	2,445,578	177,013	770,613	31.51%	31.17%
Dawson	1,194,863	3,071,408	4,266,271	541,642	1,565,156	36.69%	34.89%
Franklin	318,781	886,812	1,205,593	177,184	444,565	36.88%	36.21%
Furnas	306,149	872,964	1,179,113	227,329	479,939	40.70%	39.40%
Gosper	274,198	803,826	1,078,024	203,220	420,228	38.98%	35.50%
Greeley	315,646	861,281	1,176,927	188,964	463,712	39.40%	37.32%
Hall	2,193,280	5,377,781	7,571,061	588,019	2,488,094	32.86%	32.55%
Hamilton	1,012,300	2,665,006	3,677,306	367,970	1,246,035	33.88%	33.74%
Harlan	313,058	897,819	1,210,877	213,161	461,404	38.10%	37.22%
Howard	458,681	1,273,129	1,731,810	274,943	669,903	38.68%	37.32%
Kearney	587,879	1,684,991	2,272,870	329,053	838,464	36.89%	36.17%
Merrick	611,718	1,621,505	2,233,223	221,889	773,517	34.64%	33.97%
Nance	370,766	979,122	1,349,888	169,538	478,082	35.42%	34.62%
Nuckolls	361,594	1,033,704	1,395,298	187,789	472,989	33.90%	35.98%
Phelps	760,722	2,066,041	2,826,763	519,584	1,160,372	41.05%	37.71%
Platte	1,975,989	5,393,183	7,369,172	661,243	2,380,533	32.30%	28.68%
Polk	576,279	1,635,963	2,212,242	352,641	828,372	37.44%	36.35%
Sherman	451,130	852,290	1,303,420	201,362	472,866	36.28%	33.06%
Valley	331,688	816,667	1,148,355	140,448	419,632	36.54%	36.48%
Webster	315,392	935,486	1,250,878	217,772	490,338	39.20%	38.89%
Totals	\$ 19,026,161	\$ 50,256,945	\$ 69,283,106	\$ 8,562,511	\$ 24,720,621	35.68%	34.40%