

# **Central Community College**

Financial Report

For fiscal year 2020-21

March 31, 2021

*Recommend the Board Acknowledges Receiving the Financial Report.*

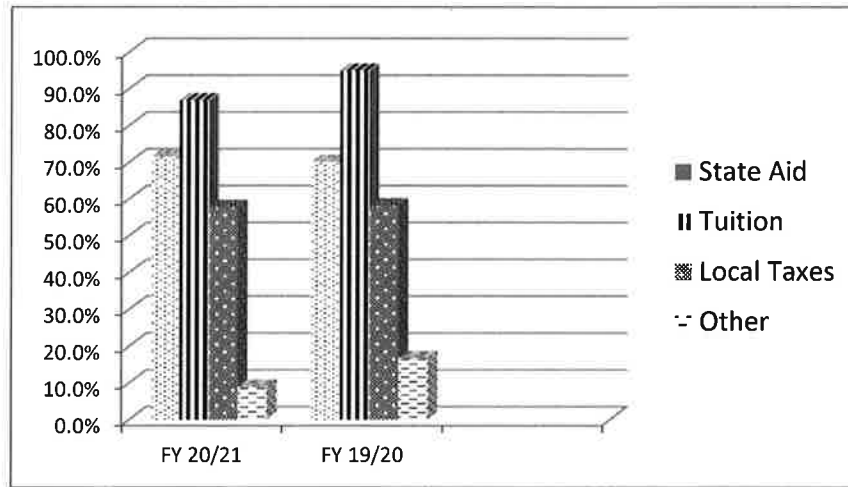
**Central Community College**  
**Combined Balance Sheet - All Funds**  
**FY 2020-21**

	<b>March 31, 2021</b>	<b>March 31, 2020</b>	<b>Difference</b>
<b>Assets</b>			
Cash and Cash Equivalents	\$24,655,394	\$22,221,733	\$2,433,661
Investments	9,347,106	9,281,128	65,978
Accounts Receivable	22,509,408	25,820,501	(3,311,093)
Inventories	139,280	148,830	(9,550)
Prepaid Expenses	1,057,393	772,724	284,669
Net Fixed Assets	120,060,007	115,740,312	4,319,695
<b>Total Assets</b>	<b>\$177,768,588</b>	<b>\$173,985,228</b>	<b>\$3,783,360</b>
 <b>Liabilities and Fund Balance</b>			
Accounts Payable	\$1,800,890	\$750,650	\$1,050,240
Accrued Expenses	1,338,175	1,161,777	\$176,398
Deposits	66,450	92,990	(\$26,540)
Deferred Revenue	38,607	40,662	(\$2,055)
Funds held for others	115,436	95,631	\$19,805
Revenue Bonds payable	6,910,000	7,620,000	(710,000)
<b>Total Liabilities</b>	<b>\$10,269,558</b>	<b>\$9,761,710</b>	<b>\$507,848</b>
 Fund Balance - Beginning	 \$178,349,537	 \$172,765,190	 \$5,584,347
Reserve for encumbrances/prior year	147,700	64,315	\$83,385
Current year increase(decrease)	(11,003,207)	(8,605,987)	(\$2,397,220)
<b>Total fund Balance</b>	<b>\$167,494,030</b>	<b>\$164,223,518</b>	<b>\$3,270,512</b>
 <b>Total Liabilities and fund Balance</b>	 <b>\$177,763,588</b>	 <b>\$173,985,228</b>	 <b>\$3,778,360</b>

**Central Community College**  
**Statement of Revenues and Expenditures**  
**Combined - All Funds**  
**FY 2020-21**

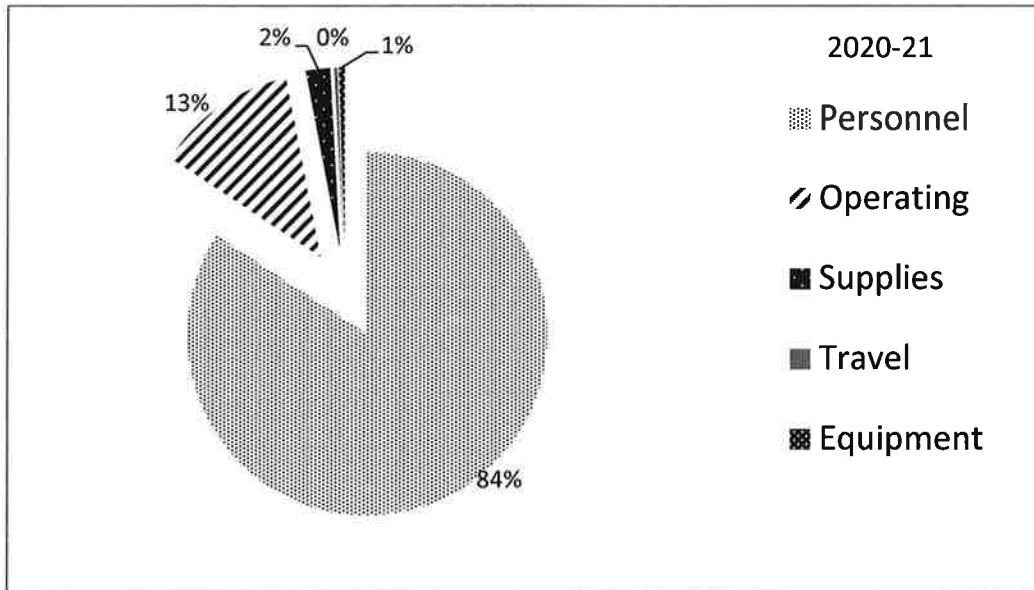
<b>Fund</b>	<b>Budget</b>	<b>March</b>	<b>Projected Year-to-Date</b>	<b>Actual Year-to-Date</b>	<b>% Budget</b>
<b>General Operating</b>					
Revenues	\$59,487,844	\$2,469,421	\$37,358,366	\$37,350,094	62.8%
Expenditures	59,487,844	4,148,940	38,310,172	38,312,726	64.4%
<b>Totals</b>		(\$1,679,519)	(\$951,806)	(\$962,632)	
<b>Capital Improvement</b>					
Revenues	\$9,778,020	\$373,796		\$5,571,452	
Expenditures	9,778,020	1,193,931		11,243,838	
<b>Totals</b>		(\$820,135)		(\$5,672,386)	
<b>Accessibility</b>					
Revenues	\$2,503,394	\$86,549		\$1,978,884	
Expenditures	2,503,394	27,805		534,940	
<b>Totals</b>		\$58,744		\$1,443,944	
<b>Auxiliary</b>					
Revenues		\$1,097,200		\$14,051,241	
Expenditures		2,301,255		18,685,888	
<b>Totals</b>		(\$1,204,055)		(\$4,634,647)	
<b>Restricted</b>					
Revenues		\$489,642		\$14,409,960	
Expenditures		580,817		16,178,946	
<b>Totals</b>		(\$91,175)		(\$1,768,986)	
<b>Revenue Bond</b>					
Revenues		\$2,877		\$1,993,430	
Expenditures		91,332		1,401,930	
<b>Totals</b>		(\$88,455)		\$591,500	
<b>All Funds</b>					
Revenues		\$4,519,485		\$75,355,061	
Expenditures		8,344,080		86,358,268	
<b>Totals</b>		(\$3,824,595)		(\$11,003,207)	

**Central Community College  
General Fund  
Revenue Summary  
March 31, 2021**



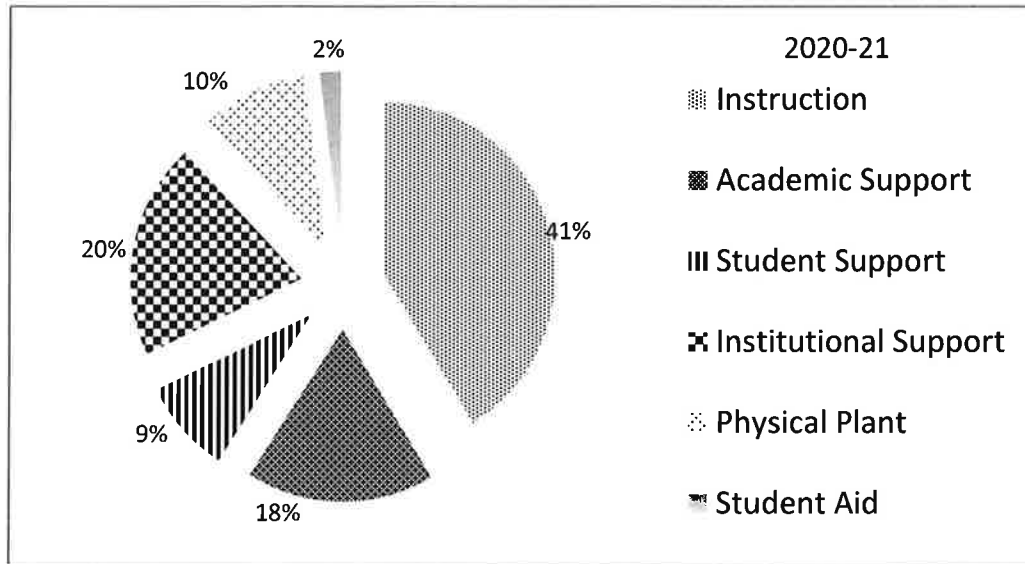
General Operating Fund	Budget	March Actual	Year-to-Date	FY 20/21 %	FY 19/20 %
State Aid	\$9,734,930	\$994,273	\$6,959,909	71.49%	70.00%
Tuition	9,760,868	38,157	8,462,238	86.70%	94.79%
Local Taxes	37,592,046	1,391,719	21,714,113	57.76%	58.18%
Other	2,400,000	45,272	213,834	8.91%	16.71%
Subtotal	\$59,487,844	\$2,469,421	\$37,350,094	62.79%	64.51%
<b>Total Operating Revenue</b>	<b>\$59,487,844</b>	<b>\$2,469,421</b>	<b>\$37,350,094</b>	<b>62.79%</b>	<b>64.51%</b>

**Central Community College  
General Fund  
Expenditure Summary by Type  
March 31, 2021**



Type	FY 20/21	% Budget	FY 19/20	% Budget
	Year-to-Date Expenditures		Year-to-Date Expenditures	
Personnel	\$32,243,119	70.25%	\$31,584,527	70.03%
Operating	4,892,252	43.64%	5,296,361	48.20%
Supplies	840,346	69.84%	767,940	55.37%
Travel	121,602	16.42%	522,523	62.10%
Equipment	215,407	49.47%	360,526	82.33%
<b>Totals</b>	<b>\$38,312,726</b>	<b>64.40%</b>	<b>\$38,531,877</b>	<b>65.58%</b>

**Central Community College**  
**General Fund**  
**Expenditure Summary by Function**  
**March 31, 2021**



Function	FY 20/21	% Budget	FY 19/20	% Budget
	Year-to-Date Expenditures		Year-to-Date Expenditures	
Instructional	\$15,849,195	61.70%	\$15,658,112	61.88%
Academic Support	6,776,080	66.20%	6,637,649	68.36%
Student Support	3,358,124	66.51%	3,441,040	72.28%
Institutional Support	7,748,213	64.92%	8,043,737	64.87%
Physical Plant	3,807,235	69.03%	3,866,252	69.91%
Student Aid	773,879	72.73%	885,087	84.19%
<b>Totals</b>	<b>\$38,312,726</b>	<b>64.40%</b>	<b>\$38,531,877</b>	<b>65.58%</b>

**Central Community College  
Investments  
March 31, 2021**

<b>Fund</b>	<b>Rate</b>	<b>Type</b>	<b>Amount</b>	<b>Maturity</b>
<b>General</b>				
Five Points Bank	0.400%	MM	\$ 3,400,000.00	
<b>Total</b>			\$ 3,400,000.00	
<b>Auxiliary</b>				
Five Points Bank	0.400%	MM	\$ 300,000.00	
Equitable Bank/Grand Island	3.100%	CD	217,934.63	06/03/21
Five Points Bank/Grand Island	1.450%	CD	215,900.04	06/03/21
Bank of the Valley, David City	1.050%	CD	266,516.36	06/11/22
Exchange Bank, Grand Island	1.000%	CD	107,098.86	06/08/22
Clarkson Bank/ Clarkson	1.150%	CD	100,000.00	06/11/22
Bank of the Valley, David City	0.750%	CD	262,159.83	06/11/21
Cornerstone/Aurora	0.850%	CD	109,620.01	08/11/22
Cornerstone/Central City	0.850%	CD	109,620.01	08/11/22
Cornerstone/Columbus	0.850%	CD	109,620.01	08/11/22
Cornerstone/Grand Island	0.850%	CD	109,620.01	08/11/22
Cornerstone/Rising City	0.850%	CD	109,620.01	08/11/22
FirsTier Bank/Elm Creek	0.750%	CD	100,000.00	12/03/22
<b>Total</b>			\$ 2,117,709.77	
<b>Capital Improvement</b>				
Five Points Bank	0.400%	MM	\$ 686,031.15	
Nebr Liquid Asset Funds	2.100%	MM	40,730.31	
Nebr Liquid Asset Funds	0.500%	CD	248,000.00	07/30/21
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First National Bank/David City	0.840%	CD	215,139.72	06/17/21
Firstier Bank/Elm Creek	0.700%	CD	150,000.00	06/11/22
First State Bank/Gothenburg	0.900%	CD	107,728.46	11/23/21
First State Bank/Gothenburg	0.900%	CD	110,208.99	11/23/22
<b>Total</b>			\$ 1,805,838.63	
<b>Revenue Bond</b>				
Five Points Bank	0.400%	MM	\$ 1,030,000.00	
Bank of the Valley/Platte Center	1.050%	CD	250,000.00	06/03/21
First Nebraska Bank/Arcadia	2.150%	CD	216,901.67	07/24/21
Clarkson Bank/Clarkson	1.740%	CD	250,000.00	06/11/21
Town & Country Bank/Ravenna	0.900%	CD	276,655.43	11/26/22
<b>TOTAL</b>			\$ 2,023,557.10	
<b>Accessility Fund</b>				
<b>TOTAL</b>			\$0.00	
<b>TOTAL INVESTMENTS</b>			\$9,347,105.50	

**Central Community College**  
**County Receipts as of March 31, 2021**

<b>County</b>	<b>Balance 7/1/20</b>	<b>2020-21 Levy Amount</b>	<b>Total Receivable</b>	<b>Collections March</b>	<b>Received Year-to-Date</b>	<b>% Received FY 20/21</b>	<b>% Received FY 19/20</b>
Adams	\$ 1,335,713	\$ 3,547,454	\$ 4,883,167	\$ 200,550	\$ 2,027,573	41.52%	41.13%
Boone	544,147	1,440,676	1,984,823	18,529	852,182	42.93%	41.28%
Buffalo	2,310,266	5,854,561	8,164,827	286,640	3,331,532	40.80%	40.79%
Butler	780,601	2,200,252	2,980,853	43,555	1,325,621	44.47%	44.35%
Clay	683,673	1,904,248	2,587,921	116,254	1,170,534	45.23%	46.01%
Colfax	691,147	1,768,322	2,459,469	132,570	984,207	40.02%	37.91%
Dawson	1,257,970	3,097,497	4,355,467	158,335	1,851,114	42.50%	42.43%
Franklin	323,187	894,798	1,217,985	15,172	538,660	44.23%	45.42%
Furnas	315,697	870,555	1,186,252	42,691	547,435	46.15%	44.77%
Gosper	298,453	784,158	1,082,611	42,817	473,005	43.69%	45.72%
Greeley	342,193	864,145	1,206,338	55,742	560,132	46.43%	42.06%
Hall	2,176,549	5,211,420	7,387,969	108,841	2,828,708	38.29%	37.71%
Hamilton	955,012	2,667,791	3,622,803	33,873	1,459,036	40.27%	42.72%
Harlan	355,994	889,938	1,245,932	25,321	580,849	46.62%	45.05%
Howard	467,375	1,268,222	1,735,597	70,924	768,124	44.26%	42.73%
Kearney	650,636	1,674,825	2,325,461	92,095	1,017,658	43.76%	44.67%
Merrick	625,857	1,608,773	2,234,630	22,674	917,182	41.04%	40.66%
Nance	383,354	980,505	1,363,859	59,522	586,756	43.02%	44.39%
Nuckolls	394,743	1,022,833	1,417,576	18,352	641,264	45.24%	46.74%
Phelps	756,639	2,105,423	2,862,062	119,323	1,281,446	44.77%	44.38%
Platte	1,928,417	5,225,357	7,153,774	100,383	2,925,779	40.90%	40.05%
Polk	579,593	1,639,627	2,219,220	16,542	987,559	44.50%	46.20%
Sherman	477,938	849,963	1,327,901	12,414	518,371	39.04%	38.77%
Valley	362,055	832,465	1,194,520	12,093	504,577	42.24%	43.17%
Webster	336,490	885,662	1,222,152	45,383	574,783	47.03%	48.07%
<b>Totals</b>	<b>\$ 19,333,699</b>	<b>\$ 50,089,470</b>	<b>\$ 69,423,169</b>	<b>\$ 1,850,595</b>	<b>\$ 29,254,087</b>	<b>42.14%</b>	<b>42.05%</b>