

**FINANCE COMMITTEE MEETING**

January 18, 2017 6:00 PM  
HS CONFERENCE ROOM

**1. Roll Call:** Members present include Teri O'Flaherty - Chair, Matt O'Daniel, Shanon Willmott, and Lynn Johnson.

**2. Discuss refunding of bond**

The committee reviewed and discussed the three refunding scenarios and determined that the scenario identified as the Uniform Debt Service was best suited for our district at this time. The committee also reviewed the forthcoming steps in refunding these bonds and charged the superintendent to move forward with these proceedings as authorized by the board in formal action.

**3. Discuss preliminary state aid figures**

The committee reviewed and discussed the draft state aid calculations. Superintendent Johnson reviewed general details about the state aid formula and components.

**4. Discuss impact of proposed legislative bills**

The committee had a general discussion about the potential impact of current property tax legislation.

**5. ACTION RECOMMENDED**

The committee directed the superintendent to move forward with refunding Series 2012 general obligation bonds using the uniform debt service scenario. The board of education has already authorized this course of action.