

Central Community College

Financial Report

For fiscal year 2020-21

April 30, 2021

Recommend the Board Acknowledges Receiving the Financial Report.

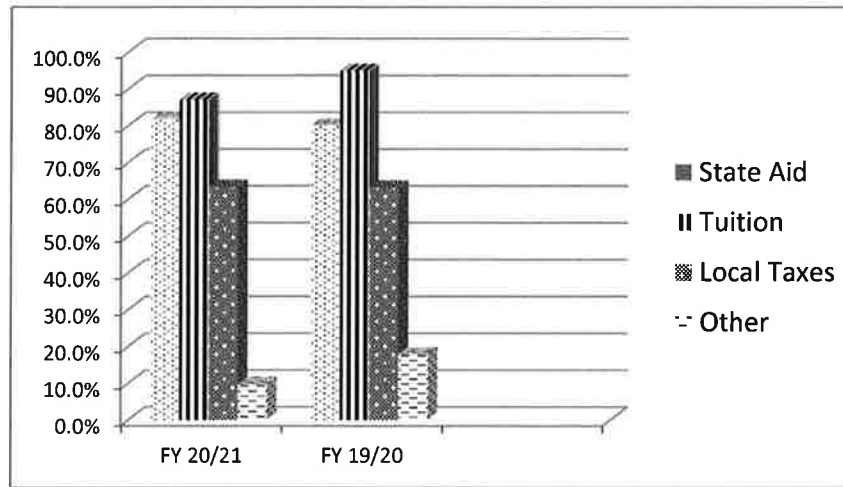
Central Community College
Combined Balance Sheet - All Funds
FY 2020-21

	April 30, 2021	April 30, 2020	Difference
Assets			
Cash and Cash Equivalents	\$20,917,370	\$22,184,420	(\$1,267,050)
Investments	9,348,441	9,282,902	65,539
Accounts Receivable	22,126,538	24,664,157	(2,537,619)
Inventories	139,280	148,830	(9,550)
Prepaid Expenses	1,057,393	772,724	284,669
Net Fixed Assets	120,060,007	115,740,312	4,319,695
Total Assets	\$173,649,029	\$172,793,345	\$855,684
 Liabilities and Fund Balance			
Accounts Payable	\$820,671	\$317,584	\$503,087
Accrued Expenses	1,338,175	1,161,777	\$176,398
Deposits	73,350	96,140	(\$22,790)
Deferred Revenue	38,607	41,862	(\$3,255)
Funds held for others	120,147	94,676	\$25,471
Revenue Bonds payable	6,910,000	7,620,000	(710,000)
Total Liabilities	\$9,300,950	\$9,332,039	(\$31,089)
 Fund Balance - Beginning	 \$178,349,537	 \$172,765,190	 \$5,584,347
Reserve for encumbrances/prior year	147,700	64,315	\$83,385
Current year increase(decrease)	(14,154,158)	(9,368,199)	(\$4,785,959)
Total fund Balance	\$164,343,079	\$163,461,306	\$881,773
 Total Liabilities and fund Balance	 \$173,644,029	 \$172,793,345	 \$850,684

Central Community College
Statement of Revenues and Expenditures
Combined - All Funds
FY 2020-21

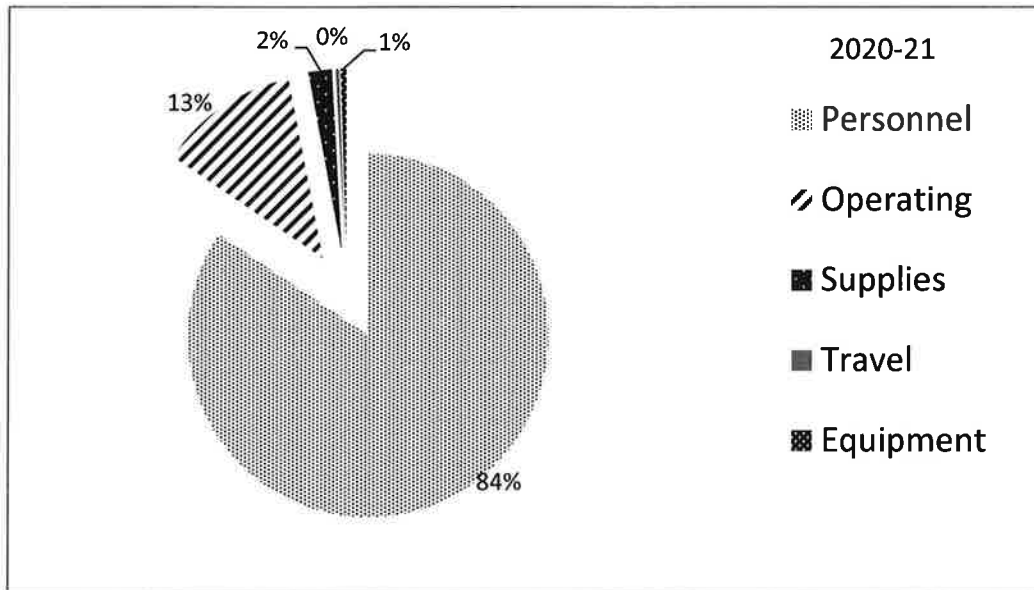
Fund	Budget	April	Projected Year-to-Date	Actual Year-to-Date	% Budget
General Operating					
Revenues	\$59,487,844	\$3,090,956	\$40,451,734	\$40,461,075	68.0%
Expenditures	59,487,844	4,163,806	42,533,808	42,515,224	71.5%
Totals		(\$1,072,850)	(\$2,082,075)	(\$2,054,149)	
Capital Improvement					
Revenues	\$9,778,020	\$542,125		\$6,113,578	
Expenditures	9,778,020	2,270,420		13,514,259	
Totals		(\$1,728,295)		(\$7,400,681)	
Accessibility					
Revenues	\$2,503,394	\$140,705		\$2,119,590	
Expenditures	2,503,394	86,470		621,411	
Totals		\$54,235		\$1,498,179	
Auxiliary					
Revenues		\$1,042,928		\$15,108,346	
Expenditures		1,422,634		20,103,292	
Totals		(\$379,706)		(\$4,994,946)	
Restricted					
Revenues		\$917,787		\$15,327,147	
Expenditures		759,610		16,939,235	
Totals		\$158,177		(\$1,612,088)	
Revenue Bond					
Revenues		\$284		\$1,993,714	
Expenditures		182,257		1,584,187	
Totals		(\$181,973)		\$409,527	
All Funds					
Revenues		\$5,734,785		\$81,123,450	
Expenditures		8,885,197		95,277,608	
Totals		(\$3,150,412)		(\$14,154,158)	

Central Community College
General Fund
Revenue Summary
April 30, 2021



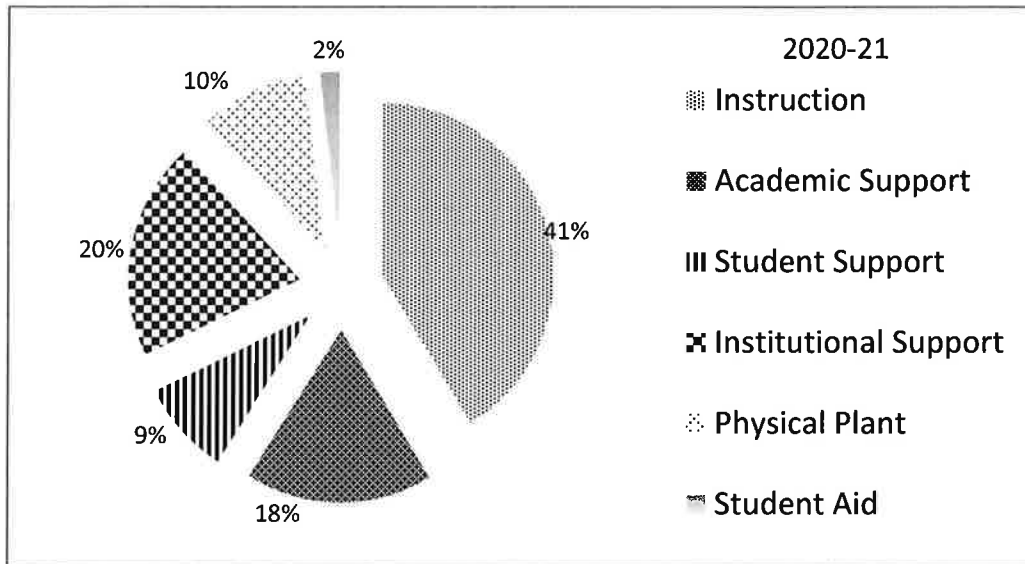
General Operating Fund	Budget	April Actual	Year-to-Date	FY 20/21 %	FY 19/20 %
State Aid	\$9,734,930	\$994,273	\$7,954,182	81.71%	80.00%
Tuition	9,760,868	20,321	8,482,559	86.90%	94.77%
Local Taxes	37,592,046	2,077,309	23,791,422	63.29%	63.10%
Other	2,400,000	(947)	232,912	9.70%	17.92%
Subtotal	\$59,487,844	\$3,090,956	\$40,461,075	68.02%	69.28%
Total Operating Revenue	\$59,487,844	\$3,090,956	\$40,461,075	68.02%	69.28%

**Central Community College
General Fund
Expenditure Summary by Type
April 30, 2021**



Type	FY 20/21	% Budget	FY 19/20	% Budget
	Year-to-Date Expenditures		Year-to-Date Expenditures	
Personnel	\$35,884,542	78.18%	\$35,028,149	77.66%
Operating	5,347,529	47.71%	5,730,194	52.15%
Supplies	891,952	74.13%	844,993	60.92%
Travel	149,795	20.23%	529,720	62.96%
Equipment	241,406	55.45%	368,605	84.18%
Totals	\$42,515,224	71.47%	\$42,501,661	72.34%

Central Community College
General Fund
Expenditure Summary by Function
April 30, 2021



Function	FY 20/21		FY 19/20	
	Year-to-Date Expenditures	% Budget	Year-to-Date Expenditures	% Budget
Instructional	\$17,568,079	68.39%	\$17,284,606	68.31%
Academic Support	7,506,873	73.34%	7,353,009	75.73%
Student Support	3,746,840	74.21%	3,803,237	79.89%
Institutional Support	8,662,360	72.58%	8,871,395	71.54%
Physical Plant	4,246,909	77.01%	4,297,449	77.70%
Student Aid	784,163	73.69%	891,965	84.85%
Totals	\$42,515,224	71.47%	\$42,501,661	72.34%

Central Community College
Investments
April 30, 2021

Fund	Rate	Type	Amount	Maturity
General				
Five Points Bank	0.400%	MM	\$ 3,400,000.00	
Total			\$ 3,400,000.00	
Auxiliary				
Five Points Bank	0.400%	MM	\$ 300,000.00	
Equitable Bank/Grand Island	3.100%	CD	217,934.63	06/03/21
Five Points Bank/Grand Island	1.450%	CD	215,900.04	06/03/21
Bank of the Valley, David City	1.050%	CD	266,516.36	06/11/22
Exchange Bank, Grand Island	1.000%	CD	107,098.86	06/08/22
Clarkson Bank/ Clarkson	1.150%	CD	100,000.00	06/11/22
Bank of the Valley, David City	0.750%	CD	262,159.83	06/11/21
Cornerstone/Aurora	0.850%	CD	109,620.01	08/11/22
Cornerstone/Central City	0.850%	CD	109,620.01	08/11/22
Cornerstone/Columbus	0.850%	CD	109,620.01	08/11/22
Cornerstone/Grand Island	0.850%	CD	109,620.01	08/11/22
Cornerstone/Rising City	0.850%	CD	109,620.01	08/11/22
FirsTier Bank/Elm Creek	0.750%	CD	100,000.00	12/03/22
Total			\$ 2,117,709.77	
Capital Improvement				
Five Points Bank	0.400%	MM	\$ 687,366.61	
Nebr Liquid Asset Funds	2.100%	MM	40,730.31	
Nebr Liquid Asset Funds	0.500%	CD	248,000.00	07/30/21
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First National Bank/David City	0.840%	CD	215,139.72	06/17/21
Firsttier Bank/Elm Creek	0.700%	CD	150,000.00	06/11/22
First State Bank/Gothenburg	0.900%	CD	107,728.46	11/23/21
First State Bank/Gothenburg	0.900%	CD	110,208.99	11/23/22
Total			\$ 1,807,174.09	
Revenue Bond				
Five Points Bank	0.400%	MM	\$ 1,030,000.00	
Bank of the Valley/Platte Center	1.050%	CD	250,000.00	06/03/21
First Nebraska Bank/Arcadia	2.150%	CD	216,901.67	07/24/21
Clarkson Bank/Clarkson	1.740%	CD	250,000.00	06/11/21
Town & Country Bank/Ravenna	0.900%	CD	276,655.43	11/26/22
TOTAL			\$ 2,023,557.10	
Accessility Fund				
TOTAL			\$0.00	
TOTAL INVESTMENTS			\$9,348,440.96	

Central Community College
County Receipts as of April 30, 2021

County	Balance 7/1/20	2020-21 Levy Amount	Total Receivable	Collections April	Received Year-to-Date	% Received FY 20/21	% Received FY 19/20
Adams	\$ 1,335,713	\$ 3,547,454	\$ 4,883,167	\$ 243,223	\$ 2,270,796	46.50%	44.03%
Boone	544,147	1,440,676	1,984,823	133,808	985,990	49.68%	47.58%
Buffalo	2,310,266	5,854,561	8,164,827	222,247	3,553,779	43.53%	53.05%
Butler	780,601	2,200,252	2,980,853	168,840	1,494,461	50.14%	50.45%
Clay	683,673	1,904,248	2,587,921	151,574	1,322,108	51.09%	48.62%
Colfax	691,147	1,768,322	2,459,469	90,890	1,075,097	43.71%	42.24%
Dawson	1,257,970	3,097,497	4,355,467	134,703	1,985,817	45.59%	44.82%
Franklin	323,187	894,798	1,217,985	63,628	602,288	49.45%	50.83%
Furnas	315,697	870,555	1,186,252	32,877	580,312	48.92%	46.83%
Gosper	298,453	784,158	1,082,611	25,450	498,455	46.04%	51.26%
Greeley	342,193	864,145	1,206,338	66,061	626,193	51.91%	45.02%
Hall	2,176,549	5,211,420	7,387,969	362,517	3,191,225	43.19%	42.41%
Hamilton	955,012	2,667,791	3,622,803	189,439	1,648,475	45.50%	48.62%
Harlan	355,994	889,938	1,245,932	75,665	656,514	52.69%	50.65%
Howard	467,375	1,268,222	1,735,597	40,398	808,522	46.58%	45.62%
Kearney	650,636	1,674,825	2,325,461	48,838	1,066,496	45.86%	46.61%
Merrick	625,857	1,608,773	2,234,630	51,226	968,408	43.34%	43.55%
Nance	383,354	980,505	1,363,859	20,643	607,399	44.54%	46.23%
Nuckolls	394,743	1,022,833	1,417,576	68,722	709,986	50.08%	42.06%
Phelps	756,639	2,105,423	2,862,062	73,217	1,354,663	47.33%	46.25%
Platte	1,928,417	5,225,357	7,153,774	204,456	3,130,235	43.76%	42.33%
Polk	579,593	1,639,627	2,219,220	120,953	1,108,512	49.95%	51.59%
Sherman	477,938	849,963	1,327,901	70,112	588,483	44.32%	38.77%
Valley	362,055	832,465	1,194,520	61,999	566,576	47.43%	47.97%
Webster	336,490	885,662	1,222,152	27,318	602,101	49.27%	51.09%
Totals	\$ 19,333,699	\$ 50,089,470	\$ 69,423,169	\$ 2,748,804	\$ 32,002,891	46.10%	45.53%