



CROFTON COMMUNITY SCHOOL
PO Box 429, North Highway 121
Crofton, Nebraska 68730
Jr./Sr. High (402) 388-2440 Elementary (402) 388-4357
FAX # (402) 388-4265

MARK WRAGGE
Superintendent
JOHNNIE OSTERMEYER
Secondary Principal
SARAH HIGGINS
Elementary Principal

May 11, 2026 Board Meeting

1. Payments

Our first bond payment is due June 2026

June 2026 Interest payment (\$118,000) General Fund 2526
(These funds do not have to be paid back)

December 2026 Interest Payment (\$118,000) General Fund 2627
(These funds do not have to be paid back)

**January 2027 Bond proceeds will be available

June 2027 Interest Payment (\$118,000)

December 2027 Interest and Bond Payment (\$328,000)

And so on...

We will make our first two payments from the General Fund. We will begin taxing the Bond Fund in September 2026 and those receipts will begin coming to the District in January 2027

We should plan to budget a bit extra for SY 2627 (and for SY2728) for Bond payments until that fund has a positive balance in the event funds are not available

2. Nutrition Fund

- a. Use monies for purchase of equipment

3. Replace current lockers with new lockers \$43,000

4. July Board Decision

- a. New ES gym flooring **\$81,234**
- b. New ES Telescoping Bleachers **\$53,338**