

CITY OF CRETE
IN
SALINE County

LID COMPUTATION FORM FOR FISCAL YEAR 2024-2025

PRIOR YEAR RESTRICTED FUNDS AUTHORITY OPTION 1 OR OPTION 2

OPTION 1

Prior Year Restricted Funds Authority (Base Amount)= Line (8) from last year's Lid Form	4,691,592.02
	Option 1 - (Line 1)

OPTION 2

Onlt, use if a vote was taken at a townhal/1 meeting_ to exceed Ud for one 't_ear

Line (1) of Prior Year Lid Computation Form	Option 2 - (A)
Allowable Percent Increase Less Vote Taken (Prior Year Lid Computation Form Line (6) - Line (5))	Option 2 - (B)
Dollar Amount of Allowable Increase Excluding the vote taken Line (A) times Line (B)	-
	Opt ion 2 - (C)
Calculated Prior Year Restricted Funds Authority (Base Amount) Line (A) Plus Line (C)	-
	Option 2 - (Line 1)

2J **BASE LIMITATION PERCENT INCREASE** (2.5%) **CURRENT YEAR ALLOWABLE INCREASES** 2.50 %

111 **ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5%**

<u>6.772.278.00</u>	/	<u>415.808.242.00</u>	=	<u>1.63</u>	%	(3)
2024 Value Attributable to Growth per Assessor		2023 Valuation		Multiply times 100 To get%		

G] **ADDITIONAL ONE PERCENT COUNCIUBOARD APPROVED INCREASE** 1.00 %

<u>6</u>	/	<u>6</u>	=	<u>100.00</u>	%	(4)
# of Board Members voting "Yes" for Increase		Total # of Members in Governing Body at Meeting		Must be at least 75% (.75) of the Governing Body		

ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.

fJ **SPECIAL ELECTION/TOWNHALL MEETING- VOTER APPROVED % INCREASE** %

(5)

Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting

TOTAL ALLOWABLE PERCENT INCREASE= Line (2) + Line (3) + Line (4) + Line (5)	3.50 %
	(6)
Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6)	164,205.72
	(7)
Total Restricted Funds Authority= Line (1) + Line (7)	4,855,797.74
	(8)
Less: Restricted Funds from Lid Supporting Schedule	4,845,215.00
	(9)
Total Unused Restricted Funds Author ity = Line (8) - Line (9)	10,582-74
	(10)

LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR YOU ARE IN VIOLATION OF THE LID LAW.