

General Fund Budget FYE 2026

Objects of Expense	2025 Budget	% Total	2026 Budget Est	% Change	\$ Change
51 - PERSONNEL	\$ 52,995,239	73.99%	\$ 55,562,531	4.844%	\$ 2,567,292
52 - OPERATING	15,369,021	21.46%	15,280,096	-0.58%	(88,925)
53 - SUPPLIES	1,666,401	2.33%	1,623,764	-2.56%	(42,637)
54 - TRAVEL	817,189	1.14%	828,494	1.38%	11,305
55 - EQUIPMENT	773,340	1.08%	562,549	-27.26%	(210,791)
Grand Total	\$ 71,621,190		73,857,434	3.12%	\$ 2,236,244

Revenue	2025 Budget	% Total	2026 Budget Est	% Change	\$ Change	%Total
Neb Rev Stat. 85-1543	\$ 49,146,637	68.62%	\$ 50,866,769	3.50%	\$ 1,720,132	68.87%
State Aid	11,930,648	16.66%	11,930,648	0.00%	-	16.15%
Tuition	10,143,905	14.16%	10,660,017	5.09%	516,112	14.43%
Other	400,000	0.56%	400,000	0.00%	-	0.54%
Cash Reserves	-	0.00%	-	0.00%	-	0.00%
	\$ 71,621,190		\$ 73,857,434		\$ 2,236,244	
Diff Expense & Revenue			\$ 0			

Valuations Chg	10.28%	10.2820930793%
2025 Property Valuation Tax	\$62,857,409,918	
2026 Valuations Estimate	69,320,467,313	
	1.00000	

	Capital Improvement
2024 - 2025 Rate	1.980200
Proposed Change	0.0000
Proposed Rate 2025-26	1.980200

Net Tax Income 13,726,838.94 * Local Taxes equate to Capital Budget

	Per Cent Allocation	Total State Aid	Central State Aid	
2025 -2026 Funding	19.40%	253,322,713	49,146,637.00	* Neb Rev. Stat. 85-1543 - LB 243 (2023) Section 21
	Additional State Aid			
State Aid	\$11,930,648	* Dual Credit and historically state aid.		
	Total Reimb Tuition	Adjustments	Net Reim Tuition	
Tuition	\$10,660,017.00		\$10,660,017.00	* FTE Audit 2024 + \$3/FTE

	FY 2025	Change	FY 2026
5161 - TAXABLE BENEFITS	\$431,752	0	\$431,752
5143 - BENEF/GROUP HEALTH	\$10,877,792	\$597,191	\$11,474,983
5141 - BENEFITS/GROUP LIFE	\$98,689	\$0	\$98,689
5131 - BENEFITS/RETIREMENT	\$2,921,509	\$0	\$2,921,509
5121 - BENEFITS/FICA	\$2,790,245	\$196,991	\$2,987,236
5118 - SALARIES/PTTIME STAF	\$2,307,939	\$69,238	\$2,377,177
5114 - SALARIES/CLASSIFIED	\$7,331,466	\$219,944	\$7,551,410
5113 - SALARIES/CONTRACT	\$12,393,290	\$371,799	\$12,765,089
5111 - SALARIES/ FACULTY FT	\$10,809,358	\$763,141	\$11,572,499
5108 - SALARIES/FACULTY PT	\$3,033,199	\$348,988	\$3,382,187
51- Personnel	\$52,995,239	\$2,567,292	\$55,562,531

NOTES:

Tuition rate increased \$3.00 / credit hour

Housing increased 1.38%

Food costs increased 3.6%

Staff wages increased 3%

Faculty wages increased 7.06%

Health Insurance increased 5.49%