

Central Community College

Financial Report

For fiscal year 2024-25

January 31, 2025

Recommend the Board Acknowledges Receiving the Financial Report.

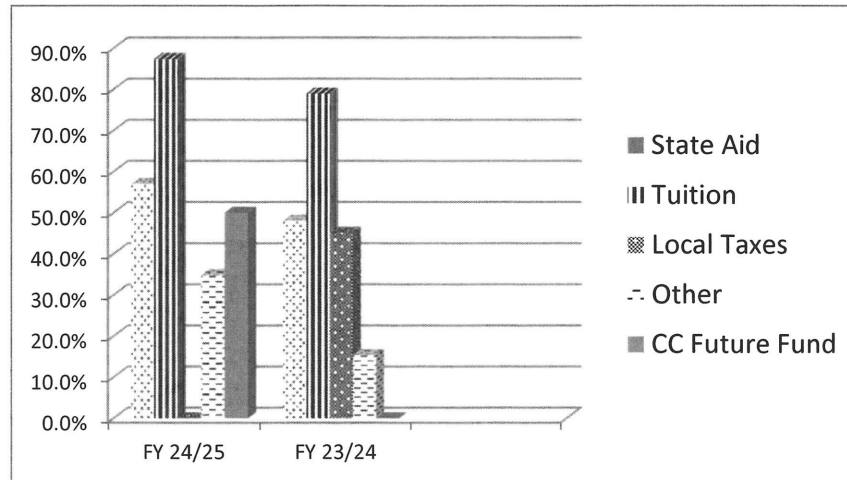
Central Community College
Combined Balance Sheet - All Funds
FY 2024-25

	January 31, 2025	January 31, 2024	Difference
Assets			
Cash and Cash Equivalents	\$ 35,392,066	\$ 26,556,414	\$ 8,835,652
Investments	9,881,155	9,653,931	227,224
Accounts Receivable	19,897,700	30,665,155	(10,767,455)
Inventories	170,383	140,469	29,914
Prepaid Expenses	1,822,395	1,589,897	232,498
Net Fixed Assets	124,652,204	125,697,665	(1,045,461)
Total Assets	\$ 191,815,903	\$ 194,303,531	\$ (2,487,628)
Liabilities and Fund Balance			
Accounts Payable	\$ 150,945	\$ 2,124,071	\$ (1,973,126)
Accrued Expenses	1,693,032	1,642,898	50,134
Deposits	106,525	97,669	8,856
Deferred Revenue	2,959	952	2,007
Funds held for others	85,323	92,808	(7,485)
Revenue Bonds payable	-	2,490,000	(2,490,000)
Total Liabilities	\$ 2,038,784	\$ 6,448,398	\$ (4,409,614)
Fund Balance - Beginning	\$ 177,996,158	\$ 182,002,757	\$ (4,006,599)
Reserve for encumbrances/prior year	29,976	66,977	(37,001)
Current year increase(decrease)	11,750,985	5,785,399	5,965,586
Total fund Balance	\$ 189,777,119	\$ 187,855,133	\$ 1,921,986
Total Liabilities and fund Balance	\$ 191,815,903	\$ 194,303,531	\$ (2,487,628)

Central Community College
Statement of Revenues and Expenditures
Combined - All Funds
FY 2024-25

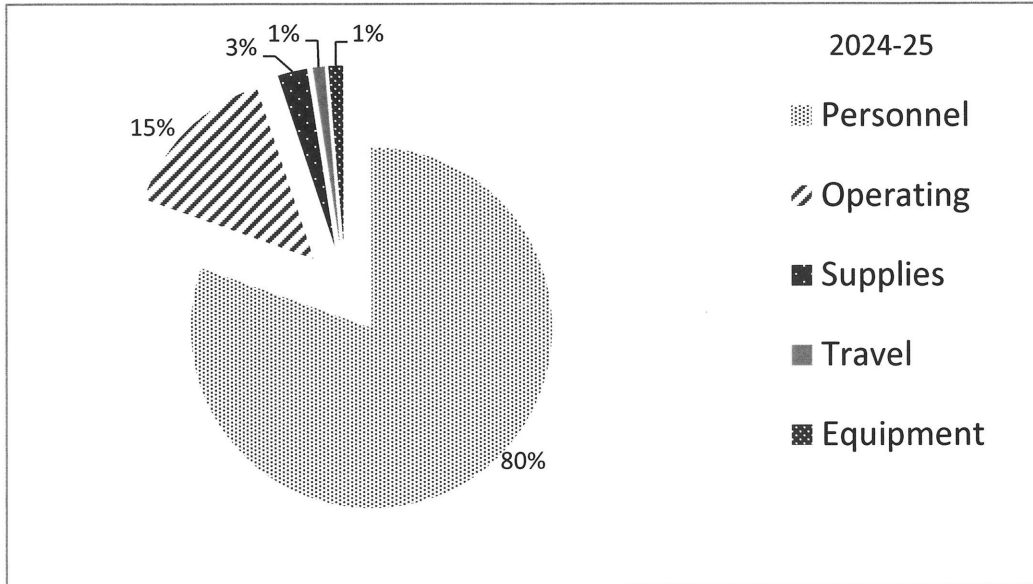
Fund	Budget	January	Projected Year-to-Date	Actual Year-to-Date	% Budget
General Operating					
Revenues	\$71,621,150	\$ 10,755,101	\$ 43,688,902	\$ 43,880,807	61.3%
Expenditures	71,621,150	5,856,847	35,094,364	35,629,541	49.7%
Totals		\$ 4,898,254	\$ 8,594,538	\$ 8,251,266	
Capital Improvement					
Revenues	\$13,726,839	\$ 2,090,045		\$ 5,566,946	
Expenditures	13,726,839	1,106,540		7,165,450	
Totals		\$ 983,505		\$ (1,598,504)	
Accessibility					
Revenues		\$ 2,064		\$ 39,196	
Expenditures		229		67,986	
Totals		\$ 1,835		\$ (28,790)	
Auxiliary					
Revenues		\$ 3,831,356		\$ 14,521,780	
Expenditures		3,480,735		18,711,440	
Totals		\$ 350,621		\$ (4,189,660)	
Restricted					
Revenues		\$ 8,078,644		\$ 28,688,291	
Expenditures		10,016,291		19,862,632	
Totals		\$ (1,937,647)		\$ 8,825,659	
Revenue Bond					
Revenues	\$2,569,911	\$ -		\$ 1,265,412	
Expenditures	2,569,911	349,383		774,398	
Totals		\$ (349,383)		\$ 491,014	
All Funds					
Revenues		\$ 24,757,210		\$ 93,962,432	
Expenditures		20,810,025		82,211,447	
Totals		\$ 3,947,185		\$ 11,750,985	

Central Community College
General Fund
Revenue Summary
January 31, 2025



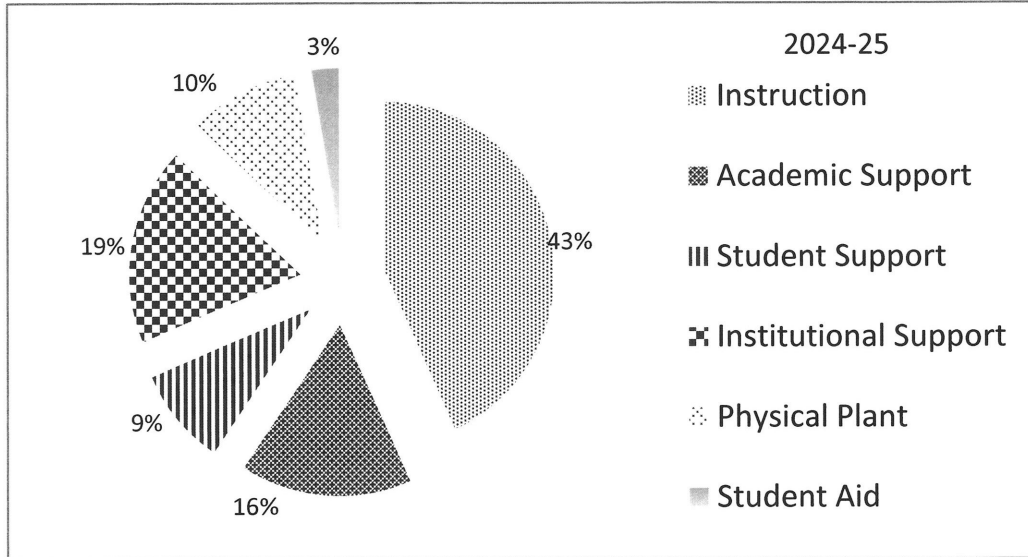
General Operating Fund	Budget	January Actual	Year-to-Date	FY 24/25 %	FY 23/24 %
State Aid	\$ 11,930,648	\$ 1,193,065	\$ 6,800,845	57.00%	48.05%
State CC Future Fund	49,146,637	4,914,664	24,573,319	50.00%	0.00%
Tuition	10,143,905	4,389,063	8,859,295	87.34%	78.90%
Property Taxes	-	245,266	3,508,049	0.00%	45.07%
Other	400,000	13,043	139,299	34.82%	15.36%
Subtotal	\$ 71,621,190	\$ 10,755,101	\$ 43,880,807	61.27%	50.24%
Total Operating Revenue	\$ 71,621,190	\$ 10,755,101	\$ 43,880,807	61.27%	50.24%

Central Community College
General Fund
Expenditure Summary by Type
January 31, 2025



Type	FY 24/25		% Budget	FY 23/24	
	Year-to-Date Expenditures			Year-to-Date Expenditures	% Budget
Personnel	\$ 28,653,038	54.17%		\$ 27,519,024	54.35%
Operating	5,178,306	33.51%		4,746,453	39.96%
Supplies	934,292	55.97%		763,690	57.01%
Travel	390,456	47.78%		317,473	43.01%
Equipment	473,449	60.49%		253,985	58.33%
Totals	\$ 35,629,541	49.75%		\$ 33,600,625	51.67%

Central Community College
General Fund
Expenditure Summary by Function
January 31, 2025



Function	FY 24/25		FY 23/24	
	Year-to-Date Expenditures	% Budget	Year-to-Date Expenditures	% Budget
Instructional	\$ 15,436,006	48.29%	\$ 14,437,657	51.89%
Academic Support	5,693,094	50.95%	5,526,546	47.96%
Student Support	3,302,546	53.13%	3,028,703	54.91%
Institutional Support	6,662,222	46.12%	6,279,560	47.75%
Physical Plant	3,623,712	54.38%	3,416,129	57.66%
Student Aid	911,961	79.01%	912,030	84.11%
Totals	\$ 35,629,541	49.75%	\$ 33,600,625	51.67%

Central Community College
Investments
January 31, 2025

Fund	Rate	Type	Amount	Maturity
General				
Five Points Bank	2.500%	MM	\$ 3,400,000.00	
Total			\$ 3,400,000.00	
Auxiliary				
Five Points Bank	2.500%	MM	\$ 300,000.00	
Equitable Bank/Grand Island	2.500%	CD	232,754.02	06/03/25
Five Points Bank/Grand Island	2.430%	CD	226,688.25	06/03/25
Bank of the Valley, David City	3.140%	CD	276,553.50	06/11/26
Exchange Bank, Grand Island	2.480%	CD	110,286.91	06/08/26
Clarkson Bank/ Clarkson	2.840%	CD	100,000.00	06/11/26
Bank of the Valley, David City	2.750%	CD	273,253.32	06/11/26
Cornerstone/Aurora	2.290%	CD	112,723.58	12/11/25
Cornerstone/Central City	2.290%	CD	112,723.58	12/11/25
Cornerstone/Columbus	2.290%	CD	112,723.58	12/11/25
Cornerstone/Grand Island	2.290%	CD	112,723.58	12/11/25
Cornerstone/Rising City	2.290%	CD	112,723.58	12/11/25
FirsTier Bank/Elm Creek	2.500%	CD	100,000.00	12/03/26
Total			\$ 2,183,153.90	
Capital Improvement				
Five Points Bank	2.500%	MM	\$ 1,066,157.48	
Nebr Liquid Asset Funds	4.870%	MM	588,723.51	
First National Bank/David City	2.450%	CD	219,134.44	06/17/25
Firstier Bank/Elm Creek	2.500%	CD	150,000.00	06/11/26
Dayspring Bank/Gothenburg	2.000%	CD	111,842.96	11/23/26
Dayspring Bank/Gothenburg	2.000%	CD	115,103.80	11/03/26
Total			\$ 2,250,962.19	
Revenue Bond				
Five Points Bank	2.500%	MM	\$ 1,030,000.00	
Bank of the Valley/Platte Center	2.950%	CD	250,000.00	06/03/25
First Nebraska Bank/Arcadia	2.600%	CD	229,007.28	07/24/25
Clarkson Bank/Clarkson	2.840%	CD	250,000.00	06/11/25
Town & Country Bank/Ravenna	2.000%	CD	288,032.05	11/26/26
TOTAL			\$ 2,047,039.33	
Accessility Fund				
TOTAL			\$0.00	
TOTAL INVESTMENTS			\$ 9,881,155.42	

Central Community College
County Receipts as of January 31, 2025

County	Balance 7/1/24	2024-25 Levy Amount	Total Receivable	Collections January	Received Year-to-Date	% Received FY 24/25	% Received FY 23/24
Adams	\$ 1,507,281	\$ 1,024,088	\$ 2,531,369	\$ 140,451	\$ 1,456,562	57.54%	34.65%
Boone	485,977	434,130	920,107	88,156	462,669	50.28%	34.80%
Buffalo	2,375,695	1,555,665	3,931,360	232,363	2,334,271	59.38%	32.98%
Butler	763,616	567,670	1,331,286	105,194	745,759	56.02%	34.46%
Clay	578,153	497,610	1,075,763	114,844	653,653	60.76%	34.26%
Colfax	822,713	495,061	1,317,774	54,503	793,730	60.23%	30.48%
Dawson	1,148,052	840,716	1,988,768	150,427	1,166,789	58.67%	34.39%
Franklin	301,017	226,901	527,918	50,118	309,088	58.55%	37.50%
Furnas	334,343	253,310	587,653	67,500	325,293	55.35%	35.89%
Gosper	244,261	218,196	462,457	46,542	264,363	57.16%	38.36%
Greeley	326,935	226,195	553,130	49,287	282,175	51.01%	36.83%
Hall	2,383,600	1,482,546	3,866,146	143,992	2,268,295	58.67%	30.76%
Hamilton	931,444	754,339	1,685,783	106,526	949,938	56.35%	21.24%
Harlan	329,772	269,274	599,046	72,459	332,669	55.53%	35.26%
Howard	457,374	320,130	777,504	58,676	452,348	58.18%	35.29%
Kearney	613,148	467,519	1,080,667	99,640	608,576	56.31%	35.67%
Merrick	636,390	443,310	1,079,700	58,605	610,868	56.58%	31.99%
Nance	387,203	233,869	621,072	45,626	369,309	59.46%	35.67%
Nuckolls	340,211	260,600	600,811	64,059	321,070	53.44%	38.54%
Phelps	711,241	560,017	1,271,258	129,125	719,320	56.58%	37.40%
Platte	2,254,268	1,437,622	3,691,890	209,318	1,975,562	53.51%	32.49%
Polk	550,444	432,166	982,610	84,093	519,233	52.84%	37.43%
Sherman	297,730	218,989	516,719	43,848	293,226	56.75%	36.90%
Valley	341,733	244,395	586,128	48,793	339,109	57.86%	36.20%
Webster	340,432	262,521	602,953	61,684	350,141	58.07%	35.99%
Totals	\$ 19,463,033	\$ 13,726,839	\$ 33,189,872	\$ 2,325,829	\$ 18,904,016	56.96%	33.93%