

Central Community College

Financial Report

For fiscal year 2021-22

March 31, 2022

Recommend the Board Acknowledges Receiving the Financial Report.

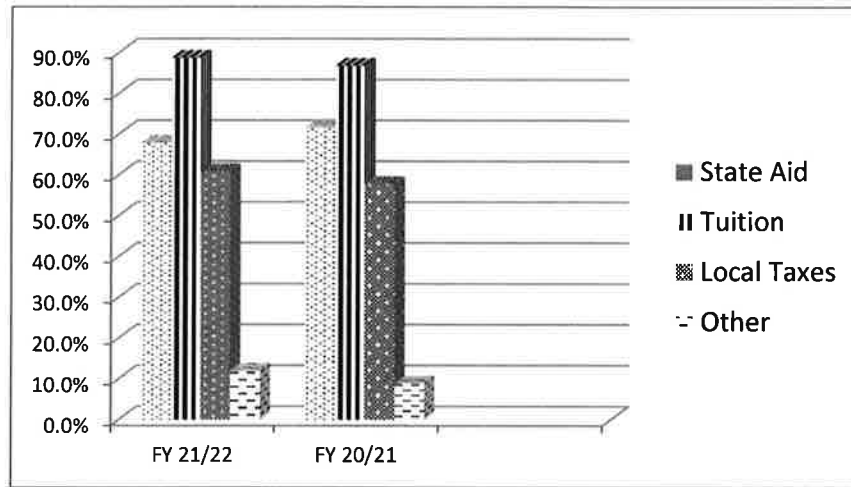
Central Community College
Combined Balance Sheet - All Funds
FY 2021-22

	March 31, 2022	March 31, 2021	Difference
Assets			
Cash and Cash Equivalents	\$ 22,555,731	\$ 24,655,394	\$ (2,099,663)
Investments	9,395,855	9,347,106	48,749
Accounts Receivable	21,420,310	22,509,408	(1,089,098)
Inventories	170,798	139,280	31,518
Prepaid Expenses	1,205,615	1,057,393	148,222
Net Fixed Assets	126,530,590	120,060,007	6,470,583
Total Assets	\$ 181,278,899	\$ 177,768,588	\$ 3,510,311
Liabilities and Fund Balance			
Accounts Payable	\$ 918,458	\$ 1,800,890	\$ (882,432)
Accrued Expenses	1,440,730	1,338,175	102,555
Deposits	82,790	66,450	16,340
Deferred Revenue	102,327	38,607	63,720
Funds held for others	126,400	115,436	10,964
Revenue Bonds payable	6,190,000	6,910,000	(720,000)
Total Liabilities	\$ 8,860,705	\$ 10,269,558	\$ (1,408,853)
Fund Balance - Beginning	\$ 179,806,687	\$ 178,349,537	\$ 1,457,150
Reserve for encumbrances/prior year	125,590	147,700	(22,110)
Current year increase(decrease)	(7,514,083)	(11,003,207)	3,489,124
Total fund Balance	\$ 172,418,194	\$ 167,494,030	\$ 4,924,164
Total Liabilities and fund Balance	\$ 181,278,899	\$ 177,763,588	\$ 3,515,311

Central Community College
Statement of Revenues and Expenditures
Combined - All Funds
FY 2021-22

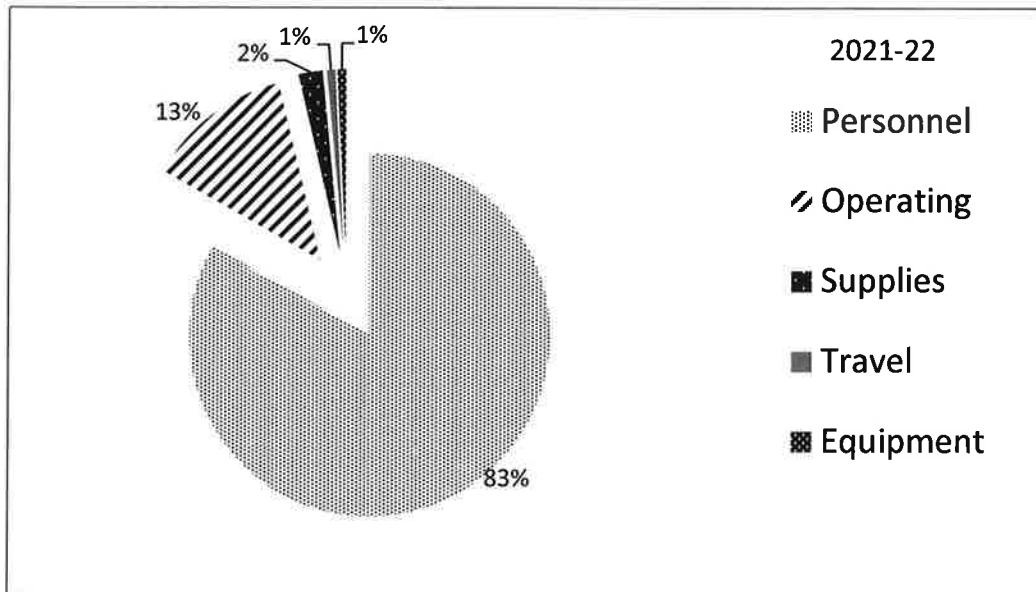
Fund	Budget	March	Projected Year-to-Date	Actual Year-to-Date	% Budget
General Operating					
Revenues	\$59,985,471	\$ 2,835,790	\$ 38,930,571	\$ 38,913,751	64.9%
Expenditures	59,985,471	4,378,456	39,890,338	39,868,735	66.5%
Totals		\$ (1,542,666)	\$ (959,768)	\$ (954,984)	
Capital Improvement					
Revenues	\$10,502,422	\$ 466,794		\$ 5,984,351	
Expenditures	10,502,422	2,512,095		10,486,332	
Totals		\$ (2,045,301)		\$ (4,501,981)	
Accessibility					
Revenues	\$2,091,088	\$ 93,903		\$ 1,384,956	
Expenditures	2,091,088	45,523		327,735	
Totals		\$ 48,380		\$ 1,057,221	
Auxiliary					
Revenues		\$ 1,142,152		\$ 16,904,223	
Expenditures		2,424,397		20,280,495	
Totals		\$ (1,282,245)		\$ (3,376,272)	
Restricted					
Revenues		\$ 366,894		\$ 20,998,799	
Expenditures		336,177		21,343,589	
Totals		\$ 30,717		\$ (344,790)	
Revenue Bond					
Revenues	\$2,541,861	\$ 2,810		\$ 1,573,397	
Expenditures	2,541,861	43,638		966,674	
Totals		\$ (40,828)		\$ 606,723	
All Funds					
Revenues		\$ 4,908,343		\$ 85,759,477	
Expenditures		9,740,286		93,273,560	
Totals		\$ (4,831,943)		\$ (7,514,083)	

Central Community College
General Fund
Revenue Summary
March 31, 2022



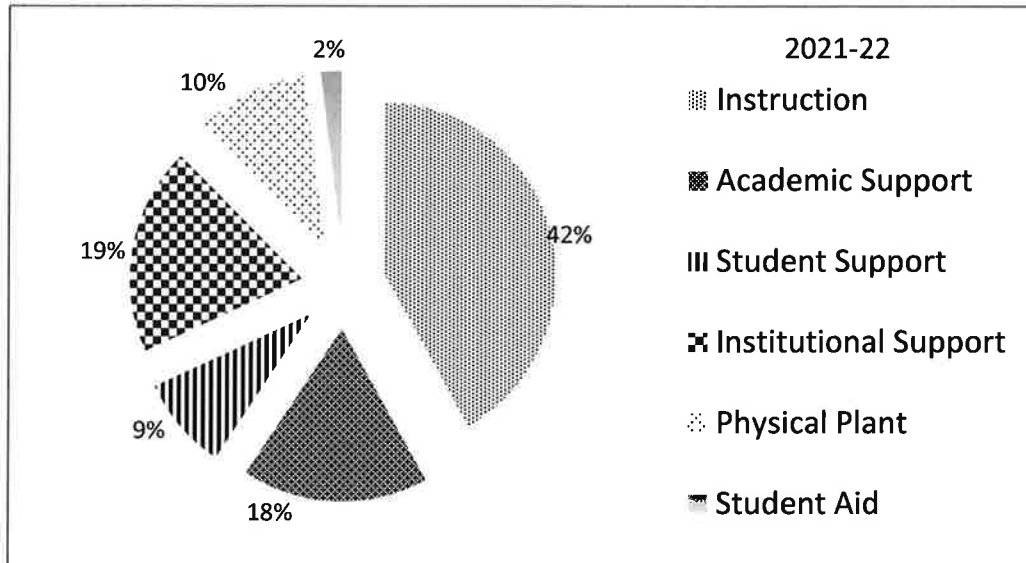
General Operating Fund	Budget	March Actual	Year-to-Date	FY 21/22 %	FY 20/21 %
State Aid	\$ 10,693,567	\$ 1,069,357	\$ 7,251,000	67.81%	71.49%
Tuition	9,631,578	58,549	8,536,632	88.63%	86.70%
Local Taxes	37,660,326	1,714,146	22,886,034	60.77%	57.76%
Other	2,000,000	(6,262)	240,085	12.00%	8.91%
Subtotal	\$ 59,985,471	\$ 2,835,790	\$ 38,913,751	64.87%	62.79%
Total Operating Revenue	\$ 59,985,471	\$ 2,835,790	\$ 38,913,751	64.87%	62.79%

Central Community College
General Fund
Expenditure Summary by Type
March 31, 2022



Type	FY 21/22		FY 20/21	
	Year-to-Date Expenditures	% Budget	Year-to-Date Expenditures	% Budget
Personnel	\$ 33,141,029	71.17%	\$ 32,243,119	70.25%
Operating	5,239,522	47.57%	4,892,252	43.64%
Supplies	865,258	65.41%	840,346	69.84%
Travel	298,578	40.90%	121,602	16.42%
Equipment	324,348	91.21%	215,407	49.47%
Totals	\$ 39,868,735	66.46%	\$ 38,312,726	64.40%

Central Community College
General Fund
Expenditure Summary by Function
March 31, 2022



Function	FY 21/22		FY 20/21	
	Year-to-Date Expenditures	% Budget	Year-to-Date Expenditures	% Budget
Instructional	\$ 16,697,312	65.79%	\$ 15,849,195	61.70%
Academic Support	6,972,840	66.45%	6,776,080	66.20%
Student Support	3,486,702	66.63%	3,358,124	66.51%
Institutional Support	7,753,005	63.69%	7,748,213	64.92%
Physical Plant	4,175,690	74.15%	3,807,235	69.03%
Student Aid	783,186	72.95%	773,879	72.73%
Totals	\$ 39,868,735	66.46%	\$ 38,312,726	64.40%

Central Community College
Investments
March 31, 2022

Fund	Rate	Type	Amount	Maturity
General				
Five Points Bank	0.400%	MM	\$ 3,400,000.00	
Total			\$ 3,400,000.00	
Auxiliary				
Five Points Bank	0.300%	MM	\$ 300,000.00	
Equitable Bank/Grand Island	0.500%	CD	224,758.58	06/03/23
Five Points Bank/Grand Island	0.500%	CD	219,047.66	06/03/23
Bank of the Valley, David City	1.050%	CD	269,325.81	06/11/22
Exchange Bank, Grand Island	1.000%	CD	108,172.39	06/08/22
Clarkson Bank/ Clarkson	1.150%	CD	100,000.00	06/11/22
Bank of the Valley, David City	0.400%	CD	263,473.09	06/11/22
Cornerstone/Aurora	0.550%	CD	110,574.02	08/11/22
Cornerstone/Central City	0.550%	CD	110,574.02	08/11/22
Cornerstone/Columbus	0.550%	CD	110,574.02	08/11/22
Cornerstone/Grand Island	0.550%	CD	110,574.02	08/11/22
Cornerstone/Rising City	0.550%	CD	110,574.02	08/11/22
FirstTier Bank/Elm Creek	0.750%	CD	100,000.00	12/03/22
Total			\$ 2,137,647.63	
Capital Improvement				
Five Points Bank	0.300%	MM	\$ 700,821.28	
Nebr Liquid Asset Funds	0.010%	MM	43,131.04	
Nebr Liquid Asset Funds	0.350%	CD	248,000.00	07/30/22
Nebr Liquid Asset Funds	0.500%	CD	248,000.00	07/30/22
First National Bank/David City	0.500%	CD	216,959.42	06/17/23
Firstier Bank/Elm Creek	0.700%	CD	150,000.00	06/11/22
First State Bank/Gothenburg	0.700%	CD	108,703.02	11/23/22
First State Bank/Gothenburg	0.900%	CD	111,204.23	11/23/22
Total			\$ 1,826,818.99	
Revenue Bond				
Five Points Bank	0.300%	MM	\$ 1,030,000.00	
Bank of the Valley/Platte Center	0.550%	CD	250,000.00	06/03/23
First Nebraska Bank/Arcadia	0.500%	CD	221,602.78	07/24/23
Clarkson Bank/Clarkson	0.850%	CD	250,000.00	06/11/23
Town & Country Bank/Ravenna	0.550%	CD	279,786.02	11/26/22
TOTAL			\$ 2,031,388.80	
Accessibility Fund				
TOTAL			\$0.00	
TOTAL INVESTMENTS			\$ 9,395,855.42	

Central Community College
County Receipts as of March 31, 2022

County	Balance 7/1/21	2021-22 Levy Amount	Total Receivable	Collections March	Received Year-to-Date	% Received FY 21/22	% Received FY 20/21
Adams	\$ 1,380,890	\$ 3,542,609	\$ 4,923,499	\$ 93,915	\$ 2,082,405	42.30%	41.52%
Boone	521,023	1,425,156	1,946,179	167,069	863,555	44.37%	42.93%
Buffalo	2,285,961	5,700,288	7,986,249	298,049	3,433,474	42.99%	40.80%
Butler	759,948	2,209,408	2,969,356	46,099	1,345,622	45.32%	44.47%
Clay	662,472	1,890,684	2,553,156	118,358	1,154,557	45.22%	45.23%
Colfax	685,754	1,759,824	2,445,578	144,226	986,521	40.34%	40.02%
Dawson	1,194,863	3,071,408	4,266,271	167,333	1,893,150	44.37%	42.50%
Franklin	318,781	886,812	1,205,593	19,312	573,871	47.60%	44.23%
Furnas	306,149	872,964	1,179,113	52,324	564,838	47.90%	46.15%
Gosper	274,198	803,826	1,078,024	10,686	514,545	47.73%	43.69%
Greeley	315,646	861,281	1,176,927	57,157	569,492	48.39%	46.43%
Hall	2,193,280	5,377,781	7,571,061	108,792	2,943,634	38.88%	38.29%
Hamilton	1,012,300	2,665,006	3,677,306	41,414	1,515,813	41.22%	40.27%
Harlan	313,058	897,819	1,210,877	32,588	595,499	49.18%	46.62%
Howard	458,681	1,273,129	1,731,810	77,766	787,902	45.50%	44.26%
Kearney	587,879	1,684,991	2,272,870	110,321	1,054,589	46.40%	43.76%
Merrick	611,718	1,621,505	2,233,223	27,213	947,213	42.41%	41.04%
Nance	370,766	979,122	1,349,888	126,333	604,415	44.78%	43.02%
Nuckolls	361,594	1,033,704	1,395,298	13,683	601,579	43.11%	45.24%
Phelps	760,722	2,066,041	2,826,763	124,285	1,417,373	50.14%	44.77%
Platte	1,975,989	5,393,183	7,369,172	335,424	3,135,849	42.55%	40.90%
Polk	576,279	1,635,963	2,212,242	22,348	1,004,801	45.42%	44.50%
Sherman	451,130	852,290	1,303,420	13,549	562,700	43.17%	39.04%
Valley	331,688	816,667	1,148,355	15,053	503,516	43.85%	42.24%
Webster	315,392	935,486	1,250,878	50,393	586,688	46.90%	47.03%
Totals	\$ 19,026,161	\$ 50,256,945	\$ 69,283,106	\$ 2,273,690	\$ 30,243,601	43.65%	42.14%