



City of Waverly, Nebraska

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Mayor

Abbey L. Pascoe

Council Members

David M. Jespersen
David L. Nielson
Aaron R. Delahoyde
Allison R. Stark

City Administrator

Stephanie A. Fisher

City Clerk

Human Resources Asst.

Megan K. Frye

City Treasurer

Deputy Clerk

Cheris R. Cadwell

Re: Letter of Intent

The purpose of this Letter of Intent ('Letter') is to set forth certain understandings and commitments between City of Waverly, Nebraska, ('Municipality') and Nebraska Public Agency Investment Trust ("NPAIT") with respect to a proposed investment relationship. It is the intention of the Municipality to pass a resolution authorizing the investment of the Municipality funds using NPAIT.

The resolution shall be passed and adopted by the Municipality's Board by September 1, 2025. Failure to pass such resolution by this day will result in the return of the Municipality's funds.

The following terms have been agreed to by Abbey L. Pascoe, Mayor and such resolution must be passed by the September 1, 2025.

Abbey L. Pascoe
Mayor