



CITY COUNCIL FINANCE COMMITTEE MEETING

June 20th, 2023 at 5:00 PM
Crete City Hall, 243 East 13th Street

MINUTES

Notice of the meeting was given by posting, the appointed method for giving notice as shown by the attached notice, at the following locations:

City Hall, 243 East 13th Street
Post Office, 1242 Linden Avenue
City Bank and Trust, 1135 Main Avenue

Advance notice of the meeting was also given to committee members. Pursuant to Section 84-1412(8) of the Nebraska Open Meetings Act, the City has posted a current copy of the Open meetings Act, Laws of the State of Nebraska, in the back of the council chambers. All proceedings shown were taken while the meeting was open to the attendance of the public.

1. Open Meeting

2. Roll Call

Kyle Frans: Present
Dale Strehle: Present
Present: 2.

3. Items of Business

3.A. Consider a recommendation to the City Council on Resolution 2023-13 authorizing the City of Crete to become a participant of the Nebraska CLASS Trust; and the Declaration of Trust and Interlocal Agreement.

City Administrator Tom Ourada mentioned that this allows for different types of financing investment options.

City Clerk/Treasurer Jerry Wilcox explained that this is an interlocal agreement between the City, other municipalities, and a third-party provider which may be able to provide more competitive lending terms than local lenders. This third party works nationally and could provide the city with additional opportunities.

Approved a recommendation to the City Council on Resolution 2023-13 authorizing the City of Crete to become a participant of the Nebraska CLASS Trust; and the Declaration of Trust and Interlocal Agreement. Carried with a motion by Dale Strehle and a second by Kyle Frans.

Kyle Frans: Aye, Dale Strehle: Aye
Aye: 2, No: 0

3.B. Consider a recommendation to the City Council on the Omnify Cafeteria Renewal.

City Administrator Tom Ourada mentioned that this is a renewal that provides employees with the option of this plan, which is deferred tax contributions.

Approved a recommendation to the City Council on the Omnify Cafeteria Renewal.
Carried with a motion by Dale Strehle and a second by Kyle Frans.

Kyle Frans: Aye, Dale Strehle: Aye
Aye: 2, No: 0

4. Officers' Reports

5. Adjournment