

# NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Arapahoe Public School (33-0018) in Furnas County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 22nd day of June, 2022 at 7:00 o'clock, A.M., at Arapahoe Public School District Distance Learning Room, 610 Walnut St, Arapahoe, NE 68922 for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours. For more information on statewide receipts and expenditures, and to compare cost per pupil and performance to other school districts, go to: <https://nep.education.ne.gov>

## Budget as Originally Adopted on September 13, 2021

| FUNDS                                    | Actual<br>Disbursements &<br>Transfers | Actual/Estimated<br>Disbursements &<br>Transfers | Budgeted<br>Disbursements &<br>Transfers | Necessary<br>Cash<br>Reserve<br>(4) | Total Available<br>Resources<br>Before Property<br>Taxes<br>(5) | Total Personal and<br>Real Property<br>Tax Requirement<br>(7) |
|--|--|--|--|-------------------------------------|---|---|
|  | 2019-2020<br>(1)                       | 2020-2021<br>(2)                                 | 2021-2022<br>(3)                         |                                     |   |   |
| General                                  | \$ 4,448,091.00                        | \$ 4,808,721.00                                  | \$ 6,457,660.00                          | \$ 575,000.00                       | \$ 3,539,046.00   | \$ 3,528,903.00   |
| Depreciation                             | \$ 3,973.00                            | \$ 7,587.00                                      | \$ 125,000.00                            |                                     | \$ 125,000.00   |   |
| Employee Benefit                         | \$ 2,250.00                            | \$ 2,250.00                                      | \$ 12,602.00                             | \$ -                                | \$ 12,602.00  |   |
| Contingency                              | \$ -                                   | \$ -   | \$ -                                     |                                     | \$ -  |   |
| Activities                               | \$ 133,757.00                          | \$ 138,584.00                                    | \$ 292,397.00                            | \$ -                                | \$ 292,397.00   |   |
| School Nutrition                         | \$ 286,991.00                          | \$ 260,765.00                                    | \$ 296,283.00                            | \$ -                                | \$ 296,283.00   |   |
| Bond                                     | \$ 864,076.00                          | \$ 530,800.00                                    | \$ 1,710,800.00                          | \$ -                                | \$ 879,690.00   | \$ 839,505.00   |
| Special Building                         | \$ 947,250.00                          | \$ 501,524.00                                    | \$ 215,784.00                            |                                     | \$ 215,784.00   | \$ -  |
| Qualified Capital<br>Purpose Undertaking | \$ -                                   | \$ -   | \$ 55.00                                 | \$ -                                | \$ 55.00  | \$ -  |
| Cooperative                              | \$ -                                   | \$ -   | \$ -                                     | \$ -                                | \$ -  |   |
| Student Fee                              | \$ 4,922.00                            | \$ 2,881.00                                      | \$ 26,735.00                             | \$ -                                | \$ 26,735.00  |   |
|  | \$ -                                   | \$ -   | \$ -                                     | \$ -                                | \$ -  |   |
| <b>TOTALS</b>                            | <b>\$ 6,691,310.00</b>                 | <b>\$ 6,253,112.00</b>                           | <b>\$ 9,137,316.00</b>                   | <b>\$ 575,000.00</b>                | <b>\$ 5,387,592.00</b>  | <b>\$ 4,368,408.00</b>  |

|                           | Bond Purposes | Non-Bond Purposes | Total           |
|---------------------------|---------------|-------------------|-----------------|
| Breakdown of Property Tax | \$ 839,505.00 | \$ 3,528,903.00   | \$ 4,368,408.00 |

## Proposed Amended Budget

|                  |               |               |               |      |               |
|------------------|---------------|---------------|---------------|------|---------------|
| School Nutrition | \$ 286,991.00 | \$ 260,765.00 | \$ 321,283.00 | \$ - | \$ 321,283.00 |
|------------------|---------------|---------------|---------------|------|---------------|