

LB840 Financial Report

May 31, 2025 Financial Statement

		CASH	LOAN GUARANTEE
ECONOMIC DEVELOPMENT FUNDS <i>ACTUAL</i> (Treasurer's Report)	5/31/2025 #	\$1,524,448.09	## \$612,452.04
AVERAGE MONTHLY INCOME (QUARTERLY)			
SALES TAX (Sales Tax Receipts-Average monthly)	\$45,000.00		
ESTIMATED INCOME APR-JUNE	1	\$40,500.00	\$4,500.00
TOTAL FUNDS <i>ESTIMATED</i> - SECOND QUARTER FY25		\$1,564,948.09	\$616,952.04
150%			\$925,428.06
**ROTARY 5650 FOUNDATION		\$44,040.00	
**Reflects \$44,040.00 deposit from Rotary for a pass through for park equipment			
		\$1,520,908.09	
OBLIGATIONS			
LOAN GUARANTEES		-	\$300,000.00
OPERATIONS (1/4 of \$30,000)		\$7,500.00	BRAC
PWR & DWD RENTAL PROP (OLD MAIN) 2023		\$62,485.53	
PWR & DWD RENTAL PROP (OLD MAIN) 2025		\$150,000.00	
CRYSTAL'S BAKERY		\$4,500.00	
CRETE YOUTH CABIN		\$105,000.00	
ROTARY 5650 FOUNDATION		\$53,580.00	
CHARPEN PROPERTIES LLC		\$2,219.20	
CITY OF CRETE DTR		\$108,000.00	
TOTALS FOR FOURTH QUARTER FY24		\$493,284.73	
FINANCIAL ASSISTANCE FUNDS <i>ESTIMATED</i>			
TOTALS FOR SECOND QUARTER FY25		\$1,071,663.36	
*LOAN AMOUNT TO GUARANTEE (150%) <i>ESTIMATED</i>			\$625,428.06

At no time may the City pledge more than 150% of the current balance
of the funds retained for approved loan guarantees or projects.

From monthly treasurer's report FUND 801

Fiscal year is 67% complete

801-1000 + 801-1043 ## 801-1014