

Central Community College

Financial Report

For fiscal year 2021-22

October 31, 2021

Recommend the Board Acknowledges Receiving the Financial Report.

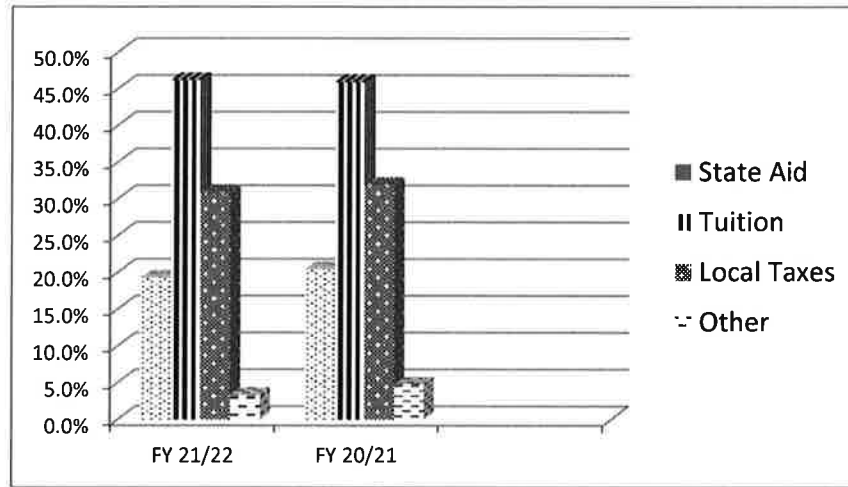
Central Community College
Combined Balance Sheet - All Funds
FY 2021-22

	October 31, 2021	October 31, 2020	Difference
Assets			
Cash and Cash Equivalents	\$26,458,727	\$33,872,153	(\$7,413,426)
Investments	9,390,168	9,338,967	51,201
Accounts Receivable	23,601,630	22,799,918	801,712
Inventories	170,798	139,280	31,518
Prepaid Expenses	1,205,615	1,057,393	148,222
Net Fixed Assets	126,530,590	120,060,007	6,470,583
Total Assets	\$187,357,528	\$187,267,718	\$89,810
Liabilities and Fund Balance			
Accounts Payable	\$1,146,221	\$914,714	\$231,507
Accrued Expenses	1,440,730	1,338,175	\$102,555
Deposits	83,090	73,350	\$9,740
Deferred Revenue	102,327	38,607	\$63,720
Funds held for others	111,348	102,179	\$9,169
Revenue Bonds payable	6,190,000	6,910,000	(720,000)
Total Liabilities	\$9,073,716	\$9,377,025	(\$303,309)
Fund Balance - Beginning	\$179,806,687	\$178,354,537	\$1,452,150
Reserve for encumbrances/prior year	125,590	147,700	(\$22,110)
Current year increase(decrease)	(1,648,465)	(612,544)	(\$1,035,921)
Total fund Balance	\$178,283,812	\$177,889,693	\$394,119
Total Liabilities and fund Balance	\$187,357,528	\$187,266,718	\$90,810

Central Community College
Statement of Revenues and Expenditures
Combined - All Funds
FY 2021-22

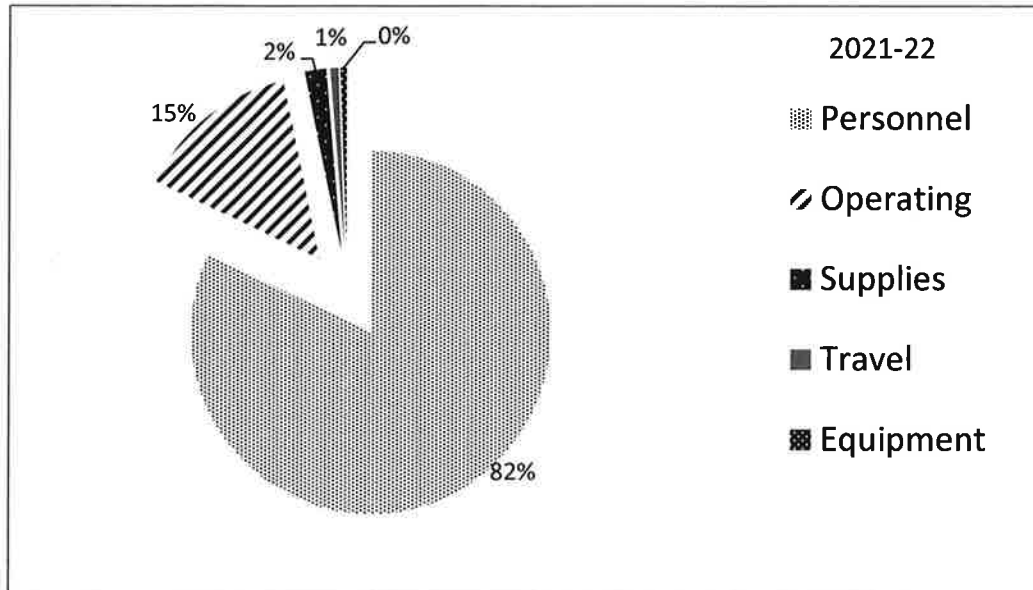
Fund	Budget	October	Projected Year-to-Date	Actual Year-to-Date	% Budget
General Operating					
Revenues	\$59,893,938	\$3,121,934	\$18,207,757	\$18,188,988	30.4%
Expenditures	59,893,938	4,486,247	17,548,924	17,534,745	29.3%
Totals		(\$1,364,313)	\$658,833	\$654,243	
Capital Improvement					
Revenues	\$10,503,072	\$533,921		\$3,047,422	
Expenditures	10,503,072	739,130		3,233,548	
Totals		(\$205,209)		(\$186,126)	
Accessibility					
Revenues	\$2,091,217	\$136,480		\$779,378	
Expenditures	2,091,217	42,725		134,877	
Totals		\$93,755		\$644,501	
Auxiliary					
Revenues		\$1,117,464		\$7,128,468	
Expenditures		2,452,414		10,120,765	
Totals		\$1,419,541		(\$2,992,297)	
Restricted					
Revenues		\$5,997,893		\$12,203,023	
Expenditures		5,552,232		12,078,174	
Totals		\$445,661		\$124,849	
Revenue Bond					
Revenues	\$2,541,861	\$688,460		\$757,954	
Expenditures	2,541,861	97,832		651,589	
Totals		\$590,628		\$106,365	
All Funds					
Revenues		\$11,596,152		\$42,105,233	
Expenditures		13,370,580		43,753,698	
Totals		(\$1,774,428)		(\$1,648,465)	

**Central Community College
General Fund
Revenue Summary
October 31, 2021**



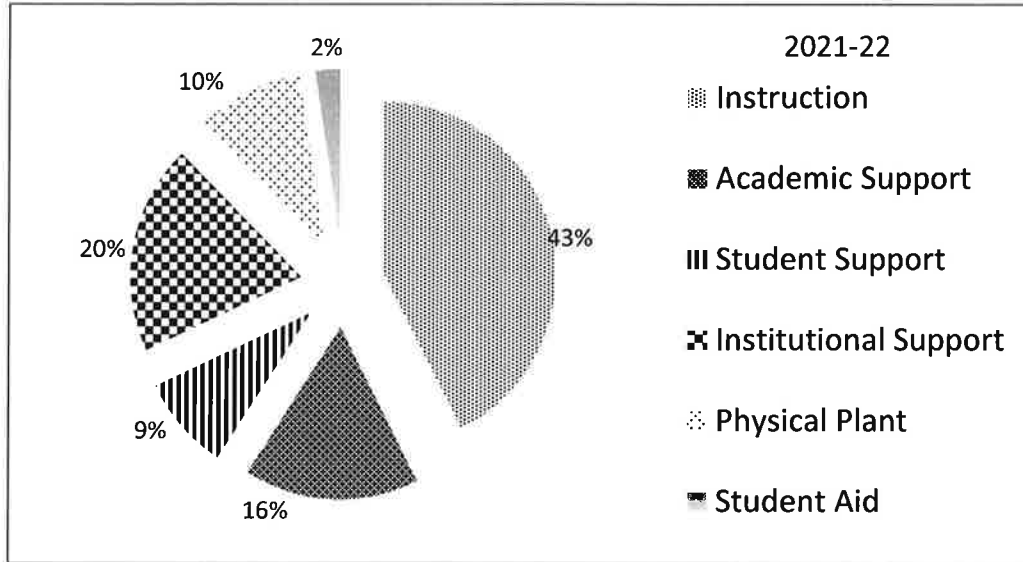
General Operating Fund	Budget	October Actual	Year-to-Date	FY 21/22 %	FY 20/21 %
State Aid	\$10,693,567	\$1,030,274	\$2,060,548	19.27%	20.43%
Tuition	9,631,578	31,073	4,444,195	46.14%	45.90%
Local Taxes	37,662,656	2,033,686	11,617,714	30.85%	31.93%
Other	2,000,000	26,091	66,531	3.33%	4.79%
Subtotal	\$59,987,801	\$3,121,124	\$18,188,988	30.32%	31.25%
Total Operating Revenue	\$59,987,801	\$3,121,124	\$18,188,988	30.32%	31.25%

**Central Community College
General Fund
Expenditure Summary by Type
October 31, 2021**



Type	FY 21/22		FY 20/21	
	Year-to-Date Expenditures	% Budget	Year-to-Date Expenditures	% Budget
Personnel	\$14,378,430	30.60%	\$14,109,090	30.74%
Operating	2,581,803	24.56%	2,266,248	20.22%
Supplies	339,719	25.68%	414,085	34.42%
Travel	130,284	17.85%	42,409	5.73%
Equipment	104,509	24.00%	97,117	22.31%
Totals	\$17,534,745	29.23%	\$16,928,949	28.46%

Central Community College
General Fund
Expenditure Summary by Function
October 31, 2021



Function	FY 21/22	% Budget	FY 20/21	% Budget
	Year-to-Date Expenditures		Year-to-Date Expenditures	
Instructional	\$7,464,405	28.86%	\$7,283,897	28.35%
Academic Support	2,903,787	28.23%	2,924,648	28.57%
Student Support	1,556,370	30.84%	1,408,403	27.90%
Institutional Support	3,444,356	28.42%	3,338,353	27.97%
Physical Plant	1,746,787	31.25%	1,561,446	28.31%
Student Aid	419,040	38.69%	412,202	38.74%
Totals	\$17,534,745	29.23%	\$16,928,949	28.46%

Central Community College
Investments
October 31, 2021

Fund	Rate	Type	Amount	Maturity
General				
Five Points Bank	0.400%	MM	\$ 3,400,000.00	
Total			\$ 3,400,000.00	
Auxiliary				
Five Points Bank	0.300%	MM	\$ 300,000.00	
Equitable Bank/Grand Island	0.500%	CD	224,758.58	06/03/23
Five Points Bank/Grand Island	0.500%	CD	219,047.66	06/03/23
Bank of the Valley, David City	1.050%	CD	269,325.81	06/11/22
Exchange Bank, Grand Island	1.000%	CD	108,172.39	06/08/22
Clarkson Bank/ Clarkson	1.150%	CD	100,000.00	06/11/22
Bank of the Valley, David City	0.400%	CD	263,473.09	06/11/22
Cornerstone/Aurora	0.550%	CD	110,574.02	08/11/22
Cornerstone/Central City	0.550%	CD	110,574.02	08/11/22
Cornerstone/Columbus	0.550%	CD	110,574.02	08/11/22
Cornerstone/Grand Island	0.550%	CD	110,574.02	08/11/22
Cornerstone/Rising City	0.550%	CD	110,574.02	08/11/22
FirsTier Bank/Elm Creek	0.750%	CD	100,000.00	12/03/22
Total			\$ 2,137,647.63	
Capital Improvement				
Five Points Bank	0.300%	MM	\$ 695,133.66	
Nebr Liquid Asset Funds	0.010%	MM	43,131.04	
Nebr Liquid Asset Funds	0.350%	CD	248,000.00	07/30/22
Nebr Liquid Asset Funds	0.500%	CD	248,000.00	07/30/22
First National Bank/David City	0.500%	CD	216,959.42	06/17/23
Firstier Bank/Elm Creek	0.700%	CD	150,000.00	06/11/22
First State Bank/Gothenburg	0.700%	CD	108,703.02	11/23/22
First State Bank/Gothenburg	0.900%	CD	111,204.23	11/23/22
Total			\$ 1,821,131.37	
Revenue Bond				
Five Points Bank	0.300%	MM	\$ 1,030,000.00	
Bank of the Valley/Platte Center	0.550%	CD	250,000.00	06/03/23
First Nebaska Bank/Arcadia	0.500%	CD	221,602.78	07/24/23
Clarkson Bank/Clarkson	0.850%	CD	250,000.00	06/11/23
Town & Country Bank/Ravenna	0.550%	CD	279,786.02	11/26/22
TOTAL			\$ 2,031,388.80	
Accessility Fund				
TOTAL			\$0.00	
TOTAL INVESTMENTS			\$9,390,167.80	

Central Community College
County Receipts as of October 31, 2021

County	Balance 7/1/21	2021-22 Levy Amount	Total Receivable	Collections October	Received Year-to-Date	% Received FY 21/22	% Received FY 20/21
Adams	\$ 1,380,890	\$ 3,542,609	\$ 4,923,499	\$ 140,445	\$ 1,136,030	23.07%	23.97%
Boone	521,023	1,425,156	1,946,179	77,705	405,103	20.82%	23.42%
Buffalo	2,285,961	5,700,288	7,986,249	181,112	1,944,909	24.35%	25.27%
Butler	759,948	2,209,408	2,969,356	120,909	623,916	21.01%	21.98%
Clay	662,472	1,890,684	2,553,156	72,227	513,077	20.10%	20.99%
Colfax	685,754	1,759,824	2,445,578	132,719	576,168	23.56%	24.80%
Dawson	1,194,863	3,071,408	4,266,271	124,419	978,873	22.94%	24.03%
Franklin	318,781	886,812	1,205,593	38,524	253,470	21.02%	22.03%
Furnas	306,149	872,964	1,179,113	53,895	243,897	20.68%	22.01%
Gosper	274,198	803,826	1,078,024	33,302	212,534	19.72%	20.31%
Greeley	315,646	861,281	1,176,927	44,340	248,931	21.15%	23.47%
Hall	2,193,280	5,377,781	7,571,061	193,299	1,820,847	24.05%	25.84%
Hamilton	1,012,300	2,665,006	3,677,306	130,521	842,854	22.92%	22.90%
Harlan	313,058	897,819	1,210,877	53,393	232,796	19.23%	20.43%
Howard	458,681	1,273,129	1,731,810	52,006	369,243	21.32%	22.68%
Kearney	587,879	1,684,991	2,272,870	59,971	472,293	20.78%	23.80%
Merrick	611,718	1,621,505	2,233,223	89,236	516,073	23.11%	24.60%
Nance	370,766	979,122	1,349,888	78,086	280,039	20.75%	22.16%
Nuckolls	361,594	1,033,704	1,395,298	48,347	273,838	19.63%	22.38%
Phelps	760,722	2,066,041	2,826,763	52,211	621,103	21.97%	22.03%
Platte	1,975,989	5,393,183	7,369,172	698,401	1,652,730	22.43%	23.47%
Polk	576,279	1,635,963	2,212,242	83,483	460,251	20.80%	21.62%
Sherman	451,130	852,290	1,303,420	43,962	244,636	18.77%	20.38%
Valley	331,688	816,667	1,148,355	46,075	263,196	22.92%	24.67%
Webster	315,392	935,486	1,250,878	54,422	251,657	20.12%	21.47%
Totals	\$ 19,026,161	\$ 50,256,945	\$ 69,283,106	\$ 2,703,010	\$ 15,438,464	22.28%	23.50%