

Agenda

- I. Call to Order
 - I.1. Pledge of Allegiance
 - I.2. Posting Verification
 - I.3. Open Meeting Act Notice
 - I.4. Mission Statment
- II. Roll Call
- III. Amendments to the Agenda/Approval of the Proposed Agenda
 - III.1. Add Roofing Repair to Discussion Items
- IV. Recognition of Visitors/Public Comments
- V. Discussion Items
 - V.1. Superintendent Evaluation
 - V.2. Discuss Roofing Repairs
- VI. Action Items
 - VI.1. Approval and Signing of 10/14/2024 Regular Meeting Minutes
 - VI.2. Approval of BD Pay App #21
 - VI.3. Approval of FV Coop Payment
 - VI.4. Approval/Acceptance of FVC Propane Contract
 - VI.5. Approval of District Expenditures and Monthly Budget Reports
 - VI.6. Acceptance of the 2024 Audit
- VII. Policy Review
- VIII. Administrative Reports
 - VIII.1. Superintendent Report
 - VIII.2. Principal Report
 - VIII.3. ESU 15 Report
 - VIII.4. NASB Report
- IX. Executive Session
 - IX.1. Enter into Executive Session
 - IX.2. Return to Open Session
- X. Next Regular Meeting
- XI. Adjourn

PROPOSAL

Tri-Cities Roofing & Sheet Metal

P. O. Box 909
 GRAND ISLAND, Nebraska 68802
 (308) 384-7230
 Email: kris@tricitieersm.com

| | | |
|--|--|---------------------------|
| PROPOSAL SUBMITTED TO Wauneta Public Schools | PHONE | DATE 10/23/2024 |
| STREET 214 W Wichita St | JOB NAME Wauneta Public Schools-Hail Claim | |
| CITY, STATE and ZIP CODE Wauneta NE 69045 | JOB LOCATION Wauneta NE | |

We hereby submit specifications and estimates for:

60 mil EPDM Roof System-Barrel Roof Section

Remove excess spray foam to make the existing spray foam deck flat enough to receive the coverboard and EPDM membrane.

Install one layer of 1/2" Structodeck HD Wood Fibber coverboard, mechanically fastened

Install 60 mil black EPDM fully adhered roof system

Install EPDM membrane flashings at all walls, curbs and penetrations

Install shop fabricated 24-gauge pre-finished metal drip edge roof edges.

Install shop fabricated 24-gauge pre-finished metal gutter and downspouts to match existing.

Roof will carry a 15-year Firestone/Elevate Red Sheild Warranty with a wind speed warranty of 55 MPH

TOTAL FOR THE ABOVE-MENTIONED WORK: \$45,607.00

To increase the warranty length to 20 years and replace the Fiber Board with 1/4" Dens Deck per warranty requirements: ADD\$1,262.00

60 mil EPDM Roof System-Sloped Spray Foam Roof Section

Remove excess spray foam to make the existing spray foam deck flat enough to receive the coverboard and EPDM membrane.

Install one layer of 1/2" Structodeck HD Wood Fibber coverboard, mechanically fastened

Install 60 mil black EPDM fully adhered roof system

Install EPDM membrane flashings at all walls, curbs and penetrations

Install shop fabricated 24-gauge pre-finished metal drip edge roof edges.

Install shop fabricated 24-gauge pre-finished metal gutter and downspouts to match existing.

Roof will carry a 15-year Firestone/Elevate Red Sheild Warranty with a wind speed warranty of 55 MPH

TOTAL FOR THE ABOVE-MENTIONED WORK: \$34,339.00

To increase the warranty length to 20 years and replace the Fiber Board with 1/4" Dens Deck per warranty requirements: ADD: \$1,368.00

60 mil EPDM Roof System-White TPO Roof Section

Remove TPO membrane and flashings only. Existing insulation to remain.

Install one layer of 1/2" Structodeck HD Wood Fiber coverboard, mechanically fastened

Install 60 mil black EPDM fully adhered roof system

Install EPDM membrane flashings at all walls, curbs and penetrations

Install shop fabricated 24-gauge pre-finished metal drip edge roof edges.

Install shop fabricated 24-gauge pre-finished metal gutter and downspouts to match existing.

Roof will carry a 15-year Firestone/Elevate Red Shield Warranty with a wind speed warranty of 55 MPH

TOTAL FOR THE ABOVE-MENTIONED WORK: \$22,471.00

To increase the warranty length to 20 years and replace the Fiber Board with 1/4" Dens Deck per warranty requirements: ADD: \$460.00

60 mil EPDM Roof System-EPDM Roof Sections

Batten the existing EPDM membrane down with metal batten bar and strip in with batten cover offset 4' from the perimeter wall

Batten the existing EPDM membrane down with metal batten bar and strip in with batten cover in the field 8' o.c. across the roof surface.

TOTAL FOR THE ABOVE-MENTIONED WORK: \$25,185.00

We propose to furnish material and labor – complete in accordance with above specifications, for the sum of: SEE ABOVE

SEE ABOVE. -----

Payment to be made as follows: Due Upon Receipt

All material is guaranteed to be as specified. All work to be completed in a workmanlike manner according to standard practices. Any alteration or deviation from above specifications involving extra costs will be executed only upon written orders, and will become an extra charge over and above the estimate. All agreements contingent upon strikes, accidents or delays beyond our control. Owner to carry fire, tornado and other necessary insurance. Our workers are fully covered by worker's compensation insurance.

Authorized Signature

Kris Jones

NOTE: This proposal may be withdrawn by TCRSM at any time.

Acceptance of Proposal: The above prices, specifications and conditions are satisfactory and are hereby accepted. You are authorized to do the work as specified. Payment will be made as outlined above.

Date of Acceptance: _____

Signature _____

Signature _____

Wauneta-Palisade Schools Board of Education Regular Meeting Minutes

The Board of Education for the District of Chase County School District #15-0536 a/k/a Wauneta-Palisade Public Schools was convened in open, public session for a Regular Meeting at 6:04 pm MT on October 14, 2024, in the Central Office, Wauneta Attendance Center, PO Box 368, Wauneta, NE 69045, by President Sandman.

Notice of the meeting was given in advance by publication and/or posting in accordance with the Board approved method for giving notice of meetings. Notice of this meeting was given in advance to all members of the Board of Education. The Secretary of the Board maintains a list of the news media requesting notification of the meetings and advance notification to the listed media of the time and place of the meeting and the subjects to be discussed at this meeting was provided. Availability of the agenda was communicated in the publicized notice and a current copy of the Agenda was maintained as stated in the publicized notice. All proceedings of the Board of Education, except as may be hereinafter noted, were taken while the convened meeting was open to the attendance of the public.

Announcement of Open Meetings Act Posting

At the beginning of the meeting, President Sandman announced and informed the public that a current copy of the Open Meeting Act is permanently posted in the meeting room on a laminated poster, accessible to members of the public.

Mission Statement

Inspiring our Youth, Expecting Results Everyday

I. Call to Order. President Sandman called the meeting to order at 6:04 pm MT.

I.1. Pledge of Allegiance. The Pledge of Allegiance was recited.

I.2. Meeting Posting Verification. Fanning and Maris verified the postings of the meeting.

I.3. Open Meeting Act Notice

I.4. Mission Statement

II. Roll Call. Present Board Members: Hondo Fanning, John Jutten, Laurie Maris, Aaron McKinney, Allison Sandman, Marty Wheeler.

III. Amendments to the Agenda/Approval of the Proposed Agenda

IV. Recognition of Visitors/Public Comments Pertaining to Action Items. None.

V. Building Project Update. The elevator has passed inspection. OAC meeting will be held on Thursday, October 17th at 10 am MT. We are waiting on HVAC training.

VI. Action Items

VI.1. Approval of BD Pay App #20. To approve BD pay app #20 for \$316,252.97 passed with a motion by Hondo Fanning and a second by Aaron McKinney.

Hondo Fanning: Yea, John Jutten: Yea, Laurie Maris: Yea, Aaron McKinney: Yea, Allison Sandman: Yea, Marty Wheeler: Yea

VI.2. Approve and Sign the 9/18/2024 Tax Hearing, Budget Hearing and Regular Meeting Minutes. To approve and sign the minutes from the 9/18/2024 tax hearing, budget hearing and regular meeting passed with a motion by Laurie Maris and a second by Marty Wheeler.

Hondo Fanning: Yea, John Jutten: Yea, Laurie Maris: Yea, Aaron McKinney: Yea, Allison Sandman: Yea, Marty Wheeler: Yea

VI.3. Approve the District Expenditures and Budget Reports. To accept the monthly budget reports as presented and approve the districts expenditures of Payroll \$310,670.57; General Fund Accounts Payable \$94,659.40; Building Fund Accounts Payable \$316,252.97 for a total of \$721,582.94 passed with a motion by Aaron McKinney and a second by Marty Wheeler.

Hondo Fanning: Yea, John Jutten: Yea, Laurie Maris: Yea, Aaron McKinney: Yea, Allison Sandman: Yea, Marty Wheeler: Yea

VI.4. Adopt LB 243 Resolution. To adopt LB 243 resolution to increase the district's overall property tax authority by an additional 7% above the base growth percentage, or other maximum amount permitted by law passed with a motion by John Jutten and a second by Aaron McKinney.

Hondo Fanning: Yea, John Jutten: Yea, Laurie Maris: Yea, Aaron McKinney: Yea, Allison Sandman: Yea, Marty Wheeler: Yea

Discussion: Adopting this resolution will not raise property taxes, it is a formality to continue to be prudent with the school district's funds and budget.

VI.5. Recognize WPEA for Negotiations. To recognize WPEA for 2026-2027 Negotiations passed with a motion by Laurie Maris and a second by Hondo Fanning.

Hondo Fanning: Yea, John Jutten: Yea, Laurie Maris: Yea, Aaron McKinney: Yea, Allison Sandman: Yea, Marty Wheeler: Yea

VII. Policy Review. None

VIII. Administrative Reports

VIII.1. Superintendent Report. Geier reported that ALICAP completed their safety audit and were very impressed with our newly updated building. Our new auditor completed gathering information to complete their audit.

VIII.2. Principal Report. Frecks reported that last week was fire prevention week and Wauneta Volunteer Fire Department served the students well; Homecoming was a success; RPAC VB begins Thursday in Maywood; shared a JH minicourse update; End of 1st quarter is 10/25; OneAct practice is underway; Todd from ESU 15 will be coding with elementary students.

VIII.3. ESU 15 Report. Sandman reported that ESU 15 met at noon today, but was unable to attend; highlights of the meeting were the audit report.

VIII.4. NASB Report. NASB State Convention is 11/20-22 in Omaha. WP will be presenting during a breakout session.

X. Recognition of Visitors/Public Comments. None

XI. Next Regular Meeting. Monday, November 11, 2024 at 6 pm MT/7 pm CT.

XII. Adjourn. President Sandman adjourned meeting at 6:58 pm MT.

Respectfully submitted,
Marj Rundback,
Recording Secretary

Dated this October 14, 2024
Chase County School District #536
a/k/a Wauneta-Palisade Public Schools

By: _____ Attest: _____
Board Secretary Board President

REQUEST FOR PAYMENT

From: BD Construction, Inc. / Kearney
 P.O. Box 726 / 209 E 6th Street
 Kearney, NE 68848

To: Wauneta Palisade Public Schools
 214 W Wichita St
 Wauneta, NE 69045

Invoice: 800438
 Draw: 21
 Invoice date: 11/4/2024
 Period ending date: 10/31/2024

Contract For:

Request for payment:

| | | | |
|--------------------------------|----------------|----------------|--|
| Original contract amount | \$7,497,217.50 | | |
| Approved changes | \$0.00 | | |
| Revised contract amount | | \$7,497,217.50 | |
| Contract completed to date | | \$7,386,021.91 | |
| Add-ons to date | \$0.00 | | |
| Taxes to date | \$0.00 | | |
| Less retainage | \$182,214.32 | | |
| Total completed less retainage | | \$7,203,807.59 | |
| Less previous requests | \$7,167,219.97 | | |
| Current request for payment | | \$36,587.62 | |
| Current billing | | \$38,513.30 | |
| Current additional charges | \$0.00 | | |
| Current tax | \$0.00 | | |
| Less current retainage | \$1,925.68 | | |
| Current amount due | | \$36,587.62 | |
| Remaining contract to bill | \$293,409.91 | | |

Project: 22-02-0301
 Wauneta Palisade Reno & Addition

Contract date: 11/19/2021

Architect: Wilkins Hinrichs Stober Arch

Scope: School Renovation & Addition

| | Amount Certified | Date |
|--|------------------|-------------------|
| Architect Approval | | |
| CHANGE ORDER SUMMARY | ADDITIONS | DEDUCTIONS |
| Changes approved in previous months by Owner | | |
| Total approved this Month | | |
| TOTALS | | |
| NET CHANGES by Change Order | | |

I hereby certify that the work performed and the materials supplied to date, as shown on the above represent the actual value of the accomplishment under the terms of the Contract (and all authorized changes thereof) between the undersigned and the Wauneta Palisade Public Schools relating to the above referenced project. I also certify that the contractor has paid all amounts previously billed and paid by the owner.

CONTRACTOR: BD Construction, Inc. / Kearney

State Of Nebraska

County Of Buffalo

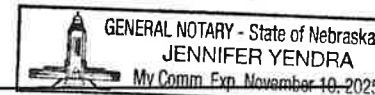
By: Kent E. Cordes

Subscribed and sworn to before me this 5th day of November 2024

Date: 11/5/2024

Notary Public
 My commission expires:

Jef Yendra
11/10/2025



REQUEST FOR PAYMENT DETAIL

Project: 22-02-0301 / Wauneta PalisadeReno&Ad

Invoice: 800438

Draw: 34

Period Ending Date: 10/31/2024 Detail Page 2 of 3 Pages

| Item ID | Description | Total Contract Amount | Previously Completed Work | Work Completed This Period | Presently Stored Materials | Completed And Stored To Date | % Comp | Balance To Finish | Retainage Balance |
|---------|---------------------------------|-----------------------|---------------------------|----------------------------|----------------------------|------------------------------|--------|-------------------|-------------------|
| 1.0 | Pre-Con General Conditions | 37,625.00 | 37,625.00 | | | 37,625.00 | 100.00 | | 940.62 |
| 2.0 | General Conditions | 526,590.40 | 388,428.75 | 10,402.50 | | 398,831.25 | 75.74 | 127,759.15 | 10,423.43 |
| 3.0 | General Requirements | 206,046.60 | 359,087.95 | 6,865.96 | | 365,953.91 | 177.61 | -159,907.31 | 9,694.98 |
| 4.0 | Temporary Walls - Allowance | 45,000.00 | 14,775.54 | | | 14,775.54 | 32.83 | 30,224.46 | 369.39 |
| 5.0 | Interior Demo - Midwest Demc | 108,300.00 | 104,258.33 | | | 104,258.33 | 96.27 | 4,041.67 | 2,606.46 |
| 6.0 | Building Concrete - Heartland | 392,154.66 | 392,154.66 | | | 392,154.66 | 100.00 | | 9,803.86 |
| 7.0 | Misc Concrete - Allowance | 25,000.00 | 12,942.44 | | | 12,942.44 | 51.77 | 12,057.56 | 373.24 |
| 8.0 | Reinforcing Steel - Conc Ind | 32,610.00 | 26,529.78 | | | 26,529.78 | 81.35 | 6,080.22 | 663.24 |
| 9.0 | Excavate Elev Pit - Est Cost | 7,500.00 | 5,443.00 | | | 5,443.00 | 72.57 | 2,057.00 | 136.07 |
| 10.0 | Masonry - Masonry Unlimited | 45,780.00 | 45,780.00 | | | 45,780.00 | 100.00 | | 1,144.50 |
| 11.0 | Structural Steel - 4G Steel | 78,764.00 | 50,581.61 | | | 50,581.61 | 64.22 | 28,182.39 | 1,264.54 |
| 12.0 | Strcl Steel Erect - Est Cost | 75,000.00 | 60,491.81 | | | 60,491.81 | 80.66 | 14,508.19 | 1,512.29 |
| 13.0 | Carpentry - BD Construction | 127,158.00 | 128,941.10 | | | 128,941.10 | 101.40 | -1,783.10 | 3,442.41 |
| 14.0 | Casework - Designercraft | 37,094.00 | 37,094.00 | | | 37,094.00 | 100.00 | | 927.35 |
| 15.0 | Roofing Addition - Tri Cities | 35,035.00 | 35,035.00 | | | 35,035.00 | 100.00 | | 875.88 |
| 16.0 | Roof Patch - Allowance | 5,000.00 | 4,432.55 | | | 4,432.55 | 88.65 | 567.45 | 110.81 |
| 17.0 | Sealants - BD Construction | 23,683.00 | 23,800.00 | | | 23,800.00 | 100.49 | -117.00 | 1,022.53 |
| 18.0 | Doors & Hardware - Metal D&I | 169,558.00 | 163,105.20 | | | 163,105.20 | 96.19 | 6,452.80 | 4,077.63 |
| 19.0 | Coiling Door - PTC | 37,149.00 | 23,939.00 | | | 23,939.00 | 64.44 | 13,210.00 | 598.47 |
| 20.0 | Kalwall System - SGH | 29,367.00 | 29,367.00 | | | 29,367.00 | 100.00 | | 734.17 |
| 21.0 | Alum Strfront & Glaz - Tri Co | 115,087.00 | 115,087.00 | | | 115,087.00 | 100.00 | | 2,877.17 |
| 22.0 | Drywall & Framing - Mitchell | 838,942.00 | 838,942.00 | 3,200.00 | | 842,142.00 | 100.38 | -3,200.00 | 14,335.44 |
| 23.0 | Painting | 123,769.00 | 120,500.00 | | | 120,500.00 | 97.36 | 3,269.00 | 3,025.00 |
| 24.0 | Acoustical Ceiling - TC Ceiling | 53,400.00 | 53,400.00 | | | 53,400.00 | 100.00 | | 1,335.00 |
| 25.0 | Flooring - Floors | 114,283.00 | 111,317.40 | | | 111,317.40 | 97.41 | 2,965.60 | 2,806.68 |
| 26.0 | Polished Concrete - SurfaceSl | 26,600.00 | 25,433.23 | | | 25,433.23 | 95.61 | 1,166.77 | 635.83 |
| 27.0 | Display & Markers Boards - PTC | 28,054.60 | 27,662.69 | 96.37 | | 27,759.06 | 98.95 | 295.54 | 745.71 |
| 28.0 | Wall Protection - EPCO | 9,323.46 | 8,499.99 | | | 8,499.99 | 91.17 | 823.47 | 212.50 |
| 29.0 | Fire Extinguishers - EPCO | 1,557.00 | 1,557.00 | | | 1,557.00 | 100.00 | | 38.92 |
| 30.0 | Toilet Accessories - EPCO | 2,769.00 | 2,764.33 | | | 2,764.33 | 99.83 | 4.67 | 69.11 |
| 31.0 | Toilet Partitions - PTC | 7,498.82 | 2,535.67 | | | 2,535.67 | 33.81 | 4,963.15 | 63.39 |
| 32.0 | Interior Signage - Allowance | 500.00 | 42.72 | | | 42.72 | 8.54 | 457.28 | 1.07 |
| 33.0 | Exterior Signage - Allowance | 15,000.00 | | | | | | 15,000.00 | |

REQUEST FOR PAYMENT DETAIL

Project: 22-02-0301 / Wauneta PalisadeReno&Ad

Invoice: 800438

Draw: 34

Period Ending Date: 10/31/2024 Detail Page 3 of 3 Pages

| Item ID | Description | Total Contract Amount | Previously Completed Work | Work Completed This Period | Presently Stored Materials | Completed And Stored To Date | % Comp | Balance To Finish | Retainage Balance |
|---------|--------------------------------|-----------------------|---------------------------|----------------------------|----------------------------|------------------------------|--------|-------------------|-------------------|
| 34.0 | Athletic Equipment - PTC | 100,738.75 | 100,738.75 | | | 100,738.75 | 100.00 | | 2,518.47 |
| 35.0 | Window Coverings - Craftsma | 1,123.00 | | 250.00 | | 250.00 | 22.26 | 873.00 | 12.50 |
| 36.0 | Gym Floor - Sports Unlimited | 91,483.00 | 91,483.00 | | | 91,483.00 | 100.00 | | 2,287.07 |
| 37.0 | Pre Eng Metal Bldg - Ceco | 392,506.00 | 392,263.32 | | | 392,263.32 | 99.94 | 242.68 | 9,806.58 |
| 38.0 | PEMB Erect - Big Johnson | 195,379.00 | 195,379.00 | | | 195,379.00 | 100.00 | | 4,884.47 |
| 39.0 | Elevator - TK Elevators | 145,265.00 | 145,265.00 | | | 145,265.00 | 100.00 | | 3,858.60 |
| 40.0 | Fire Suppresion - NE FireSpkl | 55,449.00 | 56,705.67 | | | 56,705.67 | 102.27 | -1,256.67 | 1,456.52 |
| 41.0 | Plumbing | 321,215.01 | 321,215.01 | | | 321,215.01 | 100.00 | | 8,030.38 |
| 41.1 | SteamPipeRadtrRemoval-Allo | 12,500.00 | | | | | | 12,500.00 | |
| 42.0 | HVAC - Rutts Htg & Air | 1,004,342.50 | 999,954.00 | 2,046.00 | | 1,002,000.00 | 99.77 | 2,342.50 | 25,101.15 |
| 43.0 | Electrical - Pivot Electric | 616,600.00 | 616,600.00 | | | 616,600.00 | 100.00 | | 15,415.00 |
| 44.0 | Communications - Kidwell | 164,824.00 | 164,824.00 | 1,089.00 | | 165,913.00 | 100.66 | -1,089.00 | 4,175.05 |
| 45.0 | Earthwork - TK Ventures | 101,763.64 | 101,763.64 | | | 101,763.64 | 100.00 | | 2,544.09 |
| 46.0 | Termite Control - Allowance | 5,000.00 | 7,800.00 | | | 7,800.00 | 156.00 | -2,800.00 | 195.00 |
| 47.0 | Parking Lot Striping - Allowan | 5,000.00 | 325.00 | | | 325.00 | 6.50 | 4,675.00 | 8.12 |
| 48.0 | Owner's Contingency | 164,944.22 | 164,944.22 | | | 164,944.22 | 100.00 | | 4,123.60 |
| 49.0 | Post Bid Inflation | 50,000.00 | 50,000.00 | | | 50,000.00 | 100.00 | | 1,250.00 |
| 50.0 | Estimating Adjustment | 323,542.15 | 329,898.54 | 12,729.50 | | 342,628.04 | 105.90 | -19,085.89 | 10,506.62 |
| 51.0 | Contractor's Fee | 356,643.69 | 349,535.71 | 1,833.97 | | 351,369.68 | 98.52 | 5,274.01 | 8,991.94 |
| 52.0 | CM Bond Costs | 7,700.00 | 7,259.00 | | | 7,259.00 | 94.27 | 441.00 | 181.47 |

| | | | | | | | | |
|--------|--------------|--------------|-----------|--|--------------|-------|------------|------------|
| Totals | 7,497,217.50 | 7,347,508.61 | 38,513.30 | | 7,386,021.91 | 98.52 | 111,195.59 | 182,214.32 |
|--------|--------------|--------------|-----------|--|--------------|-------|------------|------------|



Wauneta Palisade Public School
214 W Wichita St
Wauneta, NE 69045

Invoice 800438
 Draw 21
 Date 11/4/24
 Customer 23018
 Billing Thru: 10/31/2024

Contract: 22-02-030 School Addition & Renovation

Contract Recap:

| | | |
|---------------------------------|-----------|------------------|
| Construction Budget | \$ | 7,497,217.50 |
| Estimated Budget Change to Date | \$ | - |
| Construction to Date | \$ | 7,497,217.50 |
| Total Completed to Date | \$ | 7,386,021.91 |
| Retainage | \$ | (182,214.30) |
| Total Earned Less Retainage | \$ | 7,203,807.61 |
| Less Previous Billings | \$ | (7,167,219.99) |
| AMOUNT DUE THIS INVOICE | \$ | 36,587.62 |

Net 10 Days

| CSI Division | Description | Quantity | Rate | Amount |
|---------------------------------|---------------------------|----------|-------------|---------------------|
| 01 | General Conditions | | | |
| 01-3113.10 | Sr. Accounting | 3 | \$ 75.00 | \$ 225.00 |
| 01-3113.20 | Accounting | 8.5 | \$ 70.00 | \$ 595.00 |
| 01-3113.30 | Construction Op Director | 0 | \$ 115.00 | \$ - |
| 01-3113.44 | Field Operations Director | 40 | \$ 115.00 | \$ 4,600.00 |
| 01-3113.45 | Project Engineer | | \$ 150.00 | \$ - |
| 01-3113.50 | Project Manager | 39.5 | \$ 80.00 | \$ 3,160.00 |
| | | 0 | \$ 100.00 | \$ - |
| 01-3113.55 | Assistant Project Manager | 11.5 | \$ 65.00 | \$ 747.50 |
| 01-3113.60 | Superintendent | 0 | \$ 85.00 | \$ - |
| | Overtime | 0 | \$ 105.00 | \$ - |
| | Monthly Bonus | 1 | \$ 1,000.00 | \$ 1,000.00 |
| 01-3113.85 | Marketing | 1 | \$ 75.00 | \$ 75.00 |
| 60-3000.99 | In House Design | 0 | \$ 70.00 | \$ - |
| 01-3113.80 | Project Executive | 0 | \$ 150.00 | \$ - |
| TOTAL GENERAL CONDITIONS | | | | \$ 10,402.50 |

| CSI Division | Description | Quantity | Rate | Amount |
|--------------|------------------------------|----------|----------|-------------|
| 01 | General Requirements | | | |
| 01-3100.40 | Incidental Const Services | | | |
| | Leadman | 8.5 | \$ 70.00 | \$ 595.00 |
| | Other Misc Costs | | | \$ 140.68 |
| 01-5136.10 | Temporary Drinking Water | | | \$ 26.18 |
| 01-7113.10 | Mobilization | | | |
| | Leadman | 0 | \$ 70.00 | \$ - |
| | Subcontractor | | | \$ 1,372.14 |
| | Other Misc Costs | | | \$ - |
| 01-7419.10 | Refuse Collection & Disposal | | | \$ 954.83 |
| 70-1000.99 | Mileage | | | |
| | Week of 10/17/24 - BD04 | 338 | \$0.655 | \$ 221.39 |
| 70-2000.99 | Lodging | | | \$ 168.45 |

| | | | | | | |
|------------|-----------------------|-----------------------------------|---|------------|----|------------------|
| 70-7000.99 | Equipment | | | | | |
| | | Leased Equipment | | | \$ | 967.29 |
| | | <u>BD Equipment</u> | | | | |
| | | Job Trailer | 1 | \$650.00 | \$ | 650.00 |
| | | Bobcat | 1 | \$1,395.00 | \$ | 1,395.00 |
| | | Ranger | 1 | \$375.00 | \$ | 375.00 |
| | | TOTAL GENERAL REQUIREMENTS | | | \$ | 6,865.96 |
| 70 | Contingencies | | | | | |
| 70-1100-20 | Post Bid Inflation | | | | \$ | - |
| | | Subcontractor | | | \$ | - |
| 70-1100.99 | Estimating Adjustment | | | | \$ | 12,729.50 |
| | | TOTAL CONTINGENCY | | | \$ | 12,729.50 |

Invoices By Job per Cost Code

BD Construction, Inc. / Kearney

10-30-2024

Page 1

All Invoices

| Invoice | Invoice Date | Description | Original Amount |
|--|--------------|------------------------|-----------------|
| 22-02-030 Wauneta-Palisade School - CMA | | | |
| 01-3100-40 Incidental Const Services | | | |
| 2028 Builders Warehouse | | | |
| PO Box 1895 | | | |
| Kearney NE 68848-1895 | | | |
| 1673134 | 09-20-2024 | paint trays/sealant | 52.29 |
| 6517 First National-7626-RP | | | |
| PO Box 2818 | | | |
| Omaha NE 68103 | | | |
| 2024-09-24 | 09-24-2024 | adhesive | 14.89 |
| 6518 First National-3801-RP | | | |
| PO Box 2818 | | | |
| Omaha NE 68103 | | | |
| 2024-09-23 | 09-23-2024 | tape | 17.02 |
| 2024-09-26 | 09-26-2024 | adhesive vinyl | 7.44 |
| 6545 First National-9948-MR | | | |
| PO Box 2818 | | | |
| Omaha NE 68103 | | | |
| 2024-10-11 | 10-11-2024 | return door handle | 14.89 |
| 2024-10-11b | 10-11-2024 | return door handle | 14.89 |
| 11009 Kearney Crete & Blk Co | | | |
| PO Box 80268 | | | |
| Lincoln NE 68501 | | | |
| BI 138384 | 10-17-2024 | splash block | 19.26 |
| CSI Total | | | 140.68* |
| 01-5136-10 Temporary Water Drinking | | | |
| 3082 Culligan Water Conditioning | | | |
| 211 W 19th St | | | |
| Kearney NE 68847 | | | |
| 2024-09-174110 | 09-24-2024 | drinking water-Wauneta | 26.18 |
| CSI Total | | | 26.18* |

Invoices By Job per Cost Code

BD Construction, Inc. / Kearney

10-30-2024

Page 2

All Invoices

| Invoice | Invoice Date | Description | Original Amount |
|--|--------------|---|-----------------|
| 22-02-030 Wauneta-Palisade School - CMA | | | |
| 01-7113-10 | | Mobilization | |
| 4125 | | Dowhy Towing 1932 2nd Ave Kearney | |
| | | NE 68845 | |
| 24-0925-6675 | 09-26-2024 | move telehandler | 1,372.14 |
| | | CSI Total | 1,372.14* |
| 01-7419-10 Refuse Collection & Disposal | | | |
| 4079 | | Dan's R US Sanitation PO Box 1016 McCook | |
| | | NE 69001-1016 | |
| 9542904 | 09-30-2024 | landfill | 954.83 |
| | | CSI Total | 954.83* |
| 09-2116-10 Gypsum Drywall | | | |
| 13078 | | Mitchell Drywall, Inc. PO Box 1329 North Platte | |
| | | NE 69103 | |
| WPPS-14 | 09-30-2024 | Draw 14-WPPS | 3,200.00 |
| | | CSI Total | 3,200.00* |
| 10-1400-30 Interior Signage | | | |
| 6517 | | First National-7626-RP PO Box 2818 Omaha | |
| | | NE 68103 | |
| 2024-09-24b | 09-24-2024 | signs/bolts/washers/nuts | 96.37 |
| | | CSI Total | 96.37* |
| 12-2000-99 Window Treatments | | | |
| 3355 | | Craftsman Window Coverings, In 11526 Cary Street La Vista | |
| | | NE 68128 | |
| 30960 | 10-11-2024 | Draw-WPS | 250.00 |
| | | CSI Total | 250.00* |

Invoices By Job per Cost Code

BD Construction, Inc. / Kearney

10-30-2024

Page 3

All Invoices

| Invoice | Invoice Date | Description | Original Amount |
|--|--------------|---|-----------------|
| 22-02-030 Wauneta-Palisade School - CMA | | | |
| 23-0100-99 | | Oper & Maintenance of HVAC Sys | |
| 18082 | | Rutts Heating & A/C, Inc 1001 W 1st Street Hastings | |
| | | NE 68901 | |
| 54800 | 10-21-2024 | WPPS-19 | 2,046.00 |
| | | CSI Total | 2,046.00* |
| | | | |
| 27-0100-99 Communications | | | |
| 11342 | | Kidwell 3333 Folkways Circle Lincoln | |
| | | NE 68504 | |
| 254849 | 10-20-2024 | Draw 15-WPPS | 1,089.00 |
| | | CSI Total | 1,089.00* |
| | | | |
| 70-1100-10 Estimating Adjustment | | | |
| 13078 | | Mitchell Drywall, Inc. PO Box 1329 North Platte | |
| | | NE 69103 | |
| WPPS-14 | 09-30-2024 | Draw 14-WPPS | 5,640.50 |
| 18082 | | Rutts Heating & A/C, Inc 1001 W 1st Street Hastings | |
| | | NE 68901 | |
| 54800 | 10-21-2024 | WPPS-19 | 6,182.00 |
| 20018 | | T-C Ceilings Inc PO Box 879 Grand Island | |
| | | NE 68802 | |
| WPPS-08 | 10-15-2024 | Draw 08-WPPS | 907.00 |
| | | CSI Total | 12,729.50* |
| | | | |
| 70-2000-99 Lodging | | | |
| 6542 | | First National-1612-CS PO Box 2818 Omaha | |
| | | NE 68103 | |
| 2024-10-02 | 10-02-2024 | utilities/wauneta | 168.45 |
| | | CSI Total | 168.45* |

Invoices By Job per Cost Code

BD Construction, Inc. / Kearney

10-30-2024

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All Invoices

| Invoice | Invoice Date | Description | Original Amount |
|------------------|--------------|-------------------------------|-----------------|
| 22-02-030 | | Wauneta-Palisade School - CMA | |
| 70-7000-99 | | K Equipment | |
| 18139 | | Raka Rentals | |
| | | PO Box 200368 | |
| | | Dallas TX 75320-0368 | |
| 28407-0021 | 10-10-2024 | track loader/bucket | 967.29 |
| | | CSI Total | 967.29* |
| Report Totals: | | | 23,040.44* |

Invoice: 1272402
Patron: 119101



Sales Invoice
1272402



Frenchman Valley Coop
16515 County Road 14
Chappell, NE 69129
308-874-2245

Sold: 10/24/24 11:20
By: Ryan T
TTR: 10015JR

REPRINT

Bill To: 119101
Wauneta-Palisade Schools
PO Box 368
Wauneta, NE 69045

Ship To: 11910100
Wauneta-Palisade Schools
PO Box 368
Wauneta, NE 69045

| Item No | Description | Units | Quantity | Unit Price | Ext. Amount T |
|-------------|--|-------|----------|------------|---------------|
| 3/4X12AIPUN | 3/4X12 FLEX W/UNION | EACH | 3.0000 | 165.95 | 497.85 |
| TX50-T3 | 50GAL/HR VAPORIZER | EACH | 1.0000 | 17,110.00 | 17,110.00 |
| 7550PX | 3/4 RIGHT ANGLE TRANSFER VALVE W/EXCESS FLOW | EACH | 3.0000 | 110.95 | 332.85 |
| YS12D0075 | 3/4 strainer | EACH | 1.0000 | 28.95 | 28.95 |
| 640N | MISC MERCHANDISE | EACH | 1.0000 | 150.00 | 150.00 |
| BLACK PIPE | BLACK PIPE ALL SIZES | EACH | 42.0000 | 23.75 | 997.50 |
| LV4403TR96 | FIRST STAGE REGULATOR | EACH | 2.0000 | 88.00 | 176.00 |
| LV4403B66R | SECOND STAGE BACK MOUNT | EACH | 3.0000 | 88.00 | 264.00 |
| PIGTAILS | PIGTAILS ALL SIZES | EACH | 3.0000 | 12.00 | 36.00 |
| 22390 | MISC FITTINGS | EACH | 60.0000 | 9.95 | 597.00 |
| 830 | Labor Charge | EACH | 10.0000 | 100.00 | 1,000.00 |

Invoice Total 21,190.15

21,190.15 charged to account. 21,190.15 due in full on 11/20/24

install new vaporizer and plumbing for new addition to school
Not all products are returnable, prior approval is required.
<http://www.fvcoop.com/>

*This purchase is subject to the terms and conditions of Frenchman Valley Coop credit policy.

Customer agrees to pay for these purchases according to the Credit Policy and/or Credit Agreement of the owner/assignee of the account (Note that the owner/assignee may include, but not be limited to, the Frenchman Valley Coop and/or JDF Multi-use).

Terms: Payment is due on the 20th of the month following the invoice month. Service Charge: 1.33% per month (APR of 16%) will be charged on past due balances.

Received and Agreed to by Buyer:

Date:



202 BROADWAY ST
PO BOX 578
IMPERIAL, NE 69033
(308) 882-3292

**IMPORTANT PROPANE
CONTRACT INFORMATION
FOR 2024**

Please return immediately

We offer the following Contract options:

- Budget Bill
- Contract
- Pre-Pay Contract


 *****AUTO**SCH 5-DIGIT 69001 1/ 418
 119101
 Wauneta-Palisade Schools
 PO Box 368
 Wauneta, NE 69045-0368

May 31st, 2024

To Our Valued Propane Customer,

Frenchman Valley Farmers Cooperative (FVC) thanks you for allowing us to serve you through another year. All contracts September 1st through May 2025.

Fixed Price: This contract allows you to purchase a set amount of propane at a fixed price for the season. With this option, you are invoiced for the propane as it is delivered, and payment is due according to FVC credit terms (Due the 20th of each month).

Fixed Price: (check box) **\$1.84** '23-24 GALLONS USED **38,902.10** GALLONS REQUESTED _____

Pre-Paid: This contract allows you to pre-pay for a set amount of propane at a fixed price for the season; this does not include taxes. The Pre-Paid contract is our value-priced contract option. Contact the office if you would like to include taxes.

Pre-Paid Price: (check box) **\$1.74** '23-24 GALLONS USED **38,902.10** GALLONS REQUESTED _____

This contract is valid for propane deliveries between September 1st, 2024 – June 1st 2025. This contract is based on your account's being in good standing with FVC's credit standards. Contract must be received by July 30th, 2024.

Customer Signature: _____ **Date:** _____

For office use (PRE-PAID) only: **CHECK#** _____ **CHECK AMOUNT \$** _____

Would you like to continue route delivery after contract completion? Yes No

If you have questions, please contact the appropriate number for your area sales representative below. If you are unsure which sales representative to call, please call (308) 882-3292, and one of our propane customer service representatives will gladly assist you.

FVC Energy Sales Representatives:

| | | | |
|--|----------------|-------------------------------|----------------|
| Potter, Dix, Kimball, NE/Pine Bluffs, WY | (308) 566-0031 | Imperial, Grant, Ogallala, NE | (308) 414-1273 |
| Cheyenne, Laramie, Wheatland, WY | (308) 235-5249 | McCook, Palisade, Wauneta, NE | (308) 414-1273 |
| Chappell, NE through Sidney, NE | (308) 566-0031 | , NE and surrounding areas | (308) 414-1273 |

We thank you again for your continued support of Frenchman Valley Farmers Cooperative, and we look forward to serving you in the future.

Regards,

William Henderson
Vice President of Energy
Frenchman Valley Farmers Cooperative

Preferred form Of Contact: Email Text Message

Email: _____ **Cell Phone #:** _____

CHASE COUNTY PUBLIC SCHOOL DISTRICT #536
WAUNETA, NEBRASKA

FINANCIAL STATEMENTS
AND INDEPENDENT AUDITORS' REPORT
AUGUST 31, 2024



CHASE COUNTY PUBLIC SCHOOL DISTRICT #536
 WAUNETA, NEBRASKA
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INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Chase County Public School District #536
Wauneta, Nebraska

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying modified cash basis financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Chase County Public School District #536, Wauneta, Nebraska, as of and for the year ended August 31, 2024, and the related notes to the financial statements, which collectively comprise Chase County Public School District #536, Wauneta, Nebraska's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective modified cash basis financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Chase County Public School District #536, Wauneta, Nebraska, as of August 31, 2024, and the respective changes in modified cash basis financial position for the year then ended in accordance with the modified cash basis of accounting as described in Note 1.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Chase County Public School District #536, Wauneta, Nebraska, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting described in Note 1, and for determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor’s Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Chase County

Public School District #536, Wauneta, Nebraska's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Chase County Public School District #536, Wauneta, Nebraska's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Chase County Public School District #536, Wauneta, Nebraska's basic financial statements. The supplementary information on pages 29 - 38 is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The supplementary information on pages 29 - 38 is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information on pages 29 - 38 is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual financial statements. The other information comprises the Activities Fund Schedule of Changes in Cash Balances and Statements of Accounts with County Treasurers but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to

be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 4, 2024, on our consideration of Chase County Public School District #536, Wauneta, Nebraska's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Chase County Public School District #536, Wauneta, Nebraska's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Chase County Public School District #536, Wauneta, Nebraska's internal control over financial reporting and compliance.

Forward CPA, LLC

Omaha, Nebraska
November 4, 2024

CHASE COUNTY PUBLIC SCHOOL DISTRICT #536
 WAUNETA, NEBRASKA
 STATEMENT OF ACTIVITIES AND NET POSITION - MODIFIED CASH BASIS
 FOR THE YEAR ENDED AUGUST 31, 2024

| FUNCTIONS/PROGRAMS | <u>Disbursements</u> | <u>Program Receipts</u> | | <u>Net</u> |
|--------------------------------------|----------------------|-------------------------------------|---|---|
| | | <u>Charges for Services</u> | <u>Operating Grants and Contributions</u> | <u>(Disbursements)</u> |
| | | | | <u>Receipts and Changes in Net Position</u> |
| | | | | <u>Primary Government Total Governmental Activities</u> |
| Governmental Activities | | | | |
| Instruction | 2,458,085 | | 418,911 | (2,039,174) |
| Student support services | 325,835 | 110,363 | | (215,472) |
| Instructional support | 21,453 | | | (21,453) |
| General administration | 608,620 | | | (608,620) |
| Central and business services | 112,389 | | | (112,389) |
| Operation and maintenance of plant | 447,478 | | | (447,478) |
| Student transportation | 462,777 | | | (462,777) |
| Nutrition program | 352,024 | 54,605 | 130,380 | (167,039) |
| Debt service | | | | |
| Principal | 495,000 | | | (495,000) |
| Interest | 101,651 | | | (101,651) |
| Capital outlay | 5,071,387 | | | (5,071,387) |
| Total governmental activities | 10,456,699 | 164,968 | 549,291 | (9,742,440) |

CHASE COUNTY PUBLIC SCHOOL DISTRICT #536
 WAUNETA, NEBRASKA
 STATEMENT OF ACTIVITIES AND NET POSITION - MODIFIED CASH BASIS (CONTINUED)
 FOR THE YEAR ENDED AUGUST 31, 2024

| | | | | Net (Disbursements) Receipts and Changes in Net Position |
|---|----------------------|----------------------------|--|--|
| | <u>Disbursements</u> | <u>Program Receipts</u> | | <u>Primary Government</u> |
| | | Charges for Services | Operating Grants and Contributions | <u>Total Governmental Activities</u> |
| General Receipts | | | | |
| Taxes | | | | |
| Property taxes - general purposes | | | | 3,524,573 |
| Carline tax | | | | 4,919 |
| Motor vehicle taxes | | | | 61,149 |
| Public Power District sales tax | | | | 10,079 |
| Penalties and interest on taxes | | | | 11,676 |
| Interest | | | | 177,831 |
| County fines and licenses | | | | 22,650 |
| State aid | | | | 365,690 |
| State apportionment | | | | 38,773 |
| Homestead exemption | | | | 42,710 |
| Property tax credit | | | | 349,251 |
| State and federal funds not restricted for a specific purpose | | | | 15,379 |
| Other local receipts | | | | 12,572 |
| Total general receipts | | | | 4,637,252 |
| CHANGE IN NET POSITION | | | | (5,105,188) |
| NET POSITION, beginning of year | | | | 8,761,464 |
| NET POSITION, end of year | | | | 3,656,276 |

CHASE COUNTY PUBLIC SCHOOL DISTRICT #536
 WAUNETA, NEBRASKA
 STATEMENT OF ACTIVITIES AND NET POSITION - MODIFIED CASH BASIS (CONTINUED)
 FOR THE YEAR ENDED AUGUST 31, 2024

| | | | | Net (Disbursements) Receipts and Changes in Net Position |
|----------------------------------|----------------------|----------------------------|--|--|
| | <u>Disbursements</u> | <u>Program Receipts</u> | | <u>Primary Government</u> |
| | | Charges for Services | Operating Grants and Contributions | <u>Total Governmental Activities</u> |
| ASSETS | | | | |
| Cash | | | | 3,019,793 |
| Cash at county treasurers | | | | <u>636,483</u> |
| TOTAL ASSETS | | | | <u>3,656,276</u> |
| NET POSITION | | | | |
| Restricted for capital outlay | | | | 387,655 |
| Restricted for nutrition program | | | | - |
| Unrestricted | | | | <u>3,268,621</u> |
| TOTAL NET POSITION | | | | <u>3,656,276</u> |

See accompanying notes to financial statements

CHASE COUNTY PUBLIC SCHOOL DISTRICT #536
WAUNETA, NEBRASKA

STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS AND STATEMENT
OF ASSETS AND FUND BALANCES - MODIFIED CASH BASIS - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED AUGUST 31, 2024

| | General Fund | School Nutrition Fund | Special Building Fund | Qualified Capital Purpose Undertaking Fund | Activities Fund | Total Governmental Funds |
|---------------------------------|------------------|-----------------------------|-----------------------------|--|--------------------|--------------------------------|
| RECEIPTS | | | | | | |
| Local receipts | | | | | | |
| Property taxes | 2,862,749 | | 548,170 | 113,654 | | 3,524,573 |
| Carline tax | 4,009 | | 749 | 161 | | 4,919 |
| Public Power District sales tax | 10,079 | | | | | 10,079 |
| Motor vehicle taxes | 61,149 | | | | | 61,149 |
| Penalties and interest on taxes | 9,637 | | 1,690 | 349 | | 11,676 |
| Interest | 131,240 | | 46,591 | | | 177,831 |
| Other local receipts | 3,601 | | | | | 3,601 |
| Nutrition program receipts | | 54,605 | | | | 54,605 |
| Student activities | | | | | 110,363 | 110,363 |
| County receipts | 22,650 | | | | | 22,650 |
| State receipts | 885,187 | 1,278 | 46,629 | 13,754 | | 946,848 |
| Federal receipts | 285,144 | 129,102 | | | | 414,246 |
| Other | 5,263 | 1,193 | 2,515 | | | 8,971 |
| Total receipts | <u>4,280,708</u> | <u>186,178</u> | <u>646,344</u> | <u>127,918</u> | <u>110,363</u> | <u>5,351,511</u> |

CHASE COUNTY PUBLIC SCHOOL DISTRICT #536
WAUNETA, NEBRASKA

STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS AND STATEMENT
OF ASSETS AND FUND BALANCES - MODIFIED CASH BASIS - GOVERNMENTAL FUNDS (CONTINUED)
FOR THE YEAR ENDED AUGUST 31, 2024

| | General Fund | School Nutrition Fund | Special Building Fund | Qualified Capital Purpose Undertaking Fund | Activities Fund | Total Governmental Funds |
|--------------------------------------|------------------|-----------------------------|-----------------------------|--|--------------------|--------------------------------|
| DISBURSEMENTS | | | | | | |
| Instruction | 2,458,085 | | | | | 2,458,085 |
| Student support services | 136,083 | | | | 189,752 | 325,835 |
| Instructional support | 21,453 | | | | | 21,453 |
| General administraton | 608,620 | | | | | 608,620 |
| Central and business services | 112,389 | | | | | 112,389 |
| Operation and maintenance of plant | 447,478 | | | | | 447,478 |
| Student transportation | 462,777 | | | | | 462,777 |
| Nutrition program | | 352,024 | | | | 352,024 |
| Debt service | | | | | | |
| Principal | | | 405,000 | 90,000 | | 495,000 |
| Interest | | | 74,959 | 26,692 | | 101,651 |
| Capital outlay | <u>1,316,761</u> | | <u>3,030,602</u> | <u>724,024</u> | | <u>5,071,387</u> |
| Total disbursements | <u>5,563,646</u> | <u>352,024</u> | <u>3,510,561</u> | <u>840,716</u> | <u>189,752</u> | <u>10,456,699</u> |
| RECEIPTS OVER (UNDER) DISBURSEMENTS | (1,282,938) | (165,846) | (2,864,217) | (712,798) | (79,389) | (5,105,188) |
| OTHER FINANCING SOURCES (USES) | | | | | | |
| Transfers in | | 165,503 | | | 50,000 | 215,503 |
| Transfers out | (215,503) | | | | | (215,503) |
| Total other financing sources (uses) | <u>(215,503)</u> | <u>165,503</u> | <u>-</u> | <u>-</u> | <u>50,000</u> | <u>-</u> |
| NET CHANGE IN FUND BALANCES | (1,498,441) | (343) | (2,864,217) | (712,798) | (29,389) | (5,105,188) |
| FUND BALANCES, beginning of year | <u>4,667,562</u> | <u>343</u> | <u>2,960,143</u> | <u>1,004,527</u> | <u>128,889</u> | <u>8,761,464</u> |
| FUND BALANCES, end of year | <u>3,169,121</u> | <u>-</u> | <u>95,926</u> | <u>291,729</u> | <u>99,500</u> | <u>3,656,276</u> |

CHASE COUNTY PUBLIC SCHOOL DISTRICT #536
WAUNETA, NEBRASKA

STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS AND STATEMENT
OF ASSETS AND FUND BALANCES - MODIFIED CASH BASIS - GOVERNMENTAL FUNDS (CONTINUED)
FOR THE YEAR ENDED AUGUST 31, 2024

| | General Fund | School Nutrition Fund | Special Building Fund | Qualified Capital Purpose Undertaking Fund | Activities Fund | Total Governmental Funds |
|----------------------------|------------------|-----------------------------|-----------------------------|--|--------------------|--------------------------------|
| ASSETS | | | | | | |
| Cash | 2,649,120 | - | - | 271,173 | 99,500 | 3,019,793 |
| Cash at county treasurers | 520,001 | | 95,926 | 20,556 | | 636,483 |
| TOTAL ASSETS | <u>3,169,121</u> | <u>-</u> | <u>95,926</u> | <u>291,729</u> | <u>99,500</u> | <u>3,656,276</u> |
| FUND BALANCES | | | | | | |
| Restricted for | | | | | | |
| Capital outlay | | | 95,926 | 291,729 | | 387,655 |
| Nutrition program | | - | | | | - |
| Committed | | | | | | |
| Student activities | | | | | 99,500 | 99,500 |
| Assigned for | | | | | | |
| Capital outlay | 116,056 | | | | | 116,056 |
| Future year's budget | 2,385,310 | | | | | 2,385,310 |
| Unassigned | 667,755 | | | | | 667,755 |
| Total fund balances | <u>3,169,121</u> | <u>-</u> | <u>95,926</u> | <u>291,729</u> | <u>99,500</u> | <u>3,656,276</u> |
| TOTAL FUND BALANCES | <u>3,169,121</u> | <u>-</u> | <u>95,926</u> | <u>291,729</u> | <u>99,500</u> | <u>3,656,276</u> |

See accompanying notes to financial statements.

CHASE COUNTY PUBLIC SCHOOL DISTRICT #536
WAUNETA, NEBRASKA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2024

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the significant accounting policies of Chase County Public School District #536, Wauneta, Nebraska (the District).

Reporting Entity

The District's Board of Education is the basic level of government, which has financial accountability and control over all activities related to public school education in the District. The District receives funding from local, state, and federal government sources and must comply with the requirements of these funding source entities. However, the District is not included in any other governmental "reporting entity" as defined by the GASB pronouncement, since the District's board members are elected by the public and have decision-making authority, the authority to levy taxes, the power to designate management, the ability to significantly influence operations, and primary accountability for fiscal matters.

All significant activities and organizations on which the District exercises oversight responsibility have been included in the District's financial statements.

Component Units

The criteria for including organizations as component units within the District's reporting entity, as set forth in Section 2100 of GASB's *Codification of Governmental Accounting and Financial Reporting Standards*, include whether:

- The organization is legally separate (can sue and be sued in their own name).
- The District holds the corporate powers of the organization.
- The District appoints a voting majority of the organization's board.
- The District is able to impose its will on the organization.
- The organization has the potential to impose a financial benefit/burden on the District.
- There is fiscal dependency by the organization on the District.

Based on the aforementioned criteria, a potential component unit of the District is the Wauneta-Palisade Schools Foundation (the Foundation), a not-for-profit entity organized exclusively for the benefit of the District. Financial activities related to the Foundation are not reflected in the District's financial statements since activities of the Foundation for the year were no significant to the reporting entity.

CHASE COUNTY PUBLIC SCHOOL DISTRICT #536
WAUNETA, NEBRASKA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2024

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Component Units (continued)

The Wauneta-Palisade Educational Leasing Corporation (the Corporation), is a legally separate, nonprofit corporation, which is a component unit of the District. The Corporation was formed by the District's Board of Education in April 2022, to acquire property to be leased to and purchased by the District. The Corporation is governed by a five-person Board of Directors elected by the District's Board of Education. The services provided by the Corporation are so intertwined with the District that the Corporation is, in substance, the same as the District, and it is reported as part of the District, and blended into the District's basic financial statements. For budgetary reporting and NDE reporting on the Annual Financial Report to the State, the Corporation is not required for inclusion since it is a separate legal entity.

Government-Wide Statements

The District has utilized the provisions of GASB Statement 34, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments*. Statement 34 established standards for external financial reporting for all state and local government entities, which includes government-wide financial statements, fund financial statements, and the classification of net position into the following components: restricted and unrestricted.

The statement of net position and statement of activities report information on the District as a whole. The effects of inter-fund activity have been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental receipts, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The District does not report any business-type activities.

The statement of activities demonstrates the degree to which the direct disbursements of a given function or segment are offset by program receipts. Direct disbursements are those that are clearly identifiable with a specific function or segment. Program receipts include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program receipts are reported instead as general receipts.

CHASE COUNTY PUBLIC SCHOOL DISTRICT #536
WAUNETA, NEBRASKA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2024

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Fund Financial Statements

The fund financial statements of the reporting entity are organized into funds, each of which is considered a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, liabilities, fund equity, receipts, and expenditures. All of the District's funds are considered governmental funds. An emphasis is placed on major funds within the governmental category. A fund is considered major if it is the primary operating fund of the District, meets specific mathematical criteria set forth by GASB, or is identified as a major fund by the District's management. All remaining governmental funds by category are summarized into a single column as nonmajor governmental funds.

The District reports the following major governmental funds.

General Fund - The General Fund is the general operating fund of the District and accounts for all receipts and disbursements of the District not encompassed within other funds. All property tax receipts and other receipts that are not allocated by law, budgetary requirement, or contractual agreement to some other fund are accounted for in this fund. General operating disbursements and the new replacement capital outlay costs that are not paid through other funds are paid from the General Fund.

The General Fund for financial reporting purposes also includes the following components, which are considered funds for budgetary purposes but do not meet the definition as special revenue funds as clarified in GASB 54, or whose activities are insignificant and reporting as part of the General Fund is allowable.

Depreciation Fund - The Depreciation Fund is used to accumulate funds for the eventual purchase of significant capital outlay by reserving such monies from the General Fund.

School Nutrition Fund - The School Nutrition Fund is used to accommodate all aspects of the School Lunch Program and accounts for all receipts and disbursements of all Child Nutrition Programs.

Special Building Fund - The Special Building Fund is established for acquiring or improving sites and buildings, including the construction, alteration, or improvement of buildings.

CHASE COUNTY PUBLIC SCHOOL DISTRICT #536
WAUNETA, NEBRASKA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2024

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Fund Financial Statements (continued)

Qualified Capital Purpose Undertaking Fund - The Qualified Capital Purpose Undertaking Fund may be established for the removal of environmental hazards, the reduction or elimination of accessibility barriers in District buildings, and the repayment of a qualified zone academy bond issued for a qualified special purpose. General Fund disbursements for the purpose of this fund are not allowed.

Activities Fund - The Activities Fund is used to account for the financial operations of quasi-independent student organizations, interschool athletics, and other self-supporting or partially self-supporting school activities not part of another fund.

Basis of Accounting

The District prepares its financial statements on the modified cash basis, which is in conformity with the accounting practices prescribed or permitted by the State of Nebraska Department of Education.

The modified cash basis of accounting is a basis of accounting other than generally accepted accounting principles (GAAP) as established by GASB. The modified cash basis of accounting is based on the recording of cash and cash equivalents and changes therein and only recognizes revenues, expenses, assets, and liabilities resulting from cash transactions, adjusted for modifications that have substantial support in generally accepted accounting principles.

Only cash (and cash equivalents) and items that involve the receipt or disbursement of cash (or equivalents) during the period are recognized, except for the following modifications:

Assets that normally convert to cash or cash equivalents (e.g., certificates of deposit) that arise from transactions and events involving cash or cash equivalents are recognized; and

Taxes and other revenues collected by the county treasurers are included in revenues of the District in the year collected by the counties and the District funds held by the county treasurers at year-end are included as assets of the District. This is in accordance with the requirements of the State of Nebraska Department of Education.

CHASE COUNTY PUBLIC SCHOOL DISTRICT #536
WAUNETA, NEBRASKA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2024

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Basis of Accounting (continued)

As a result of the use of this modified cash basis of accounting, certain transactions are not recorded in the financial statements. For example, accounts receivable and revenue for billed or provided services that have not been collected in cash are not accrued as revenue or receivables. Additionally, capital assets, such as property, equipment, and infrastructure, are not reported and long-term liabilities, such as debt and compensated absences, are not reported. Right-to-use assets and liabilities related to leases and subscription-based technology arrangements are not reported.

If the District utilized GAAP, the fund financial statements for governmental funds would use the modified accrual basis of accounting, and the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financial statements would be presented in accordance with the accrual basis of accounting.

Capital Assets

Capital assets are not recorded as assets on the government-wide or fund financial statements, and depreciation is not recognized. Purchases of capital assets are recorded as disbursements by function in the financial statements.

Long-Term Obligations

Long-term debt is not reported as a liability in the government-wide or fund financial statements. Proceeds from long-term debt are reported as receipts and payments of principal are reported as disbursements in both the government-wide and fund financial statements.

Equity Classification

Government-Wide Statements

Equity is classified as net position and displayed in two components:

Restricted net position consists of net assets with constraints placed on the use either by external groups, such as creditors, grantors, contributors, or laws and regulations of other governments, or through constitutional provision or enabling legislation.

CHASE COUNTY PUBLIC SCHOOL DISTRICT #536
WAUNETA, NEBRASKA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2024

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Equity Classification (continued)

Government-Wide Statements (continued)

Unrestricted net position consists of net assets that do not meet the definition of restricted.

It is the District's policy to use restricted net position first, prior to the use of unrestricted net position, when a disbursement is paid for purposes in which both restricted and unrestricted net position are available.

Fund Financial Statements

Governmental fund equity is classified as fund balance.

Fund Balance Classification

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

Nonspendable

This classification includes amounts that cannot be spent because they either (a) are not in spendable form or (b) are legally or contractually required to be maintained intact. The District currently has no amounts classified in this category.

Restricted

This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws and regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

CHASE COUNTY PUBLIC SCHOOL DISTRICT #536
WAUNETA, NEBRASKA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2024

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Equity Classification (continued)

Fund Financial Statements (continued)

Committed

This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of Education. These amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same type of action (ordinance or resolution) that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.

Assigned

This classification includes amounts that are constrained by the District's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Board of Education or through the Board delegating this responsibility to the District administrator through the budgetary process.

Unassigned

This classification includes the residual fund balance for the General Fund and funds with negative balances.

The District would typically use restricted fund balances first, followed by committed resources, and then assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first to defer the use of these other classified funds.

CHASE COUNTY PUBLIC SCHOOL DISTRICT #536
WAUNETA, NEBRASKA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2024

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Interfund Balances and Activities

In the process of aggregating the financial information of the government-wide financial statements, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

Permanent reallocation of resources between funds of the reporting entity are classified as interfund transfers. For purposes of the statement of activities and net position - modified cash basis, all interfund transfers between individual governmental funds have been eliminated.

Budget Process and Property Taxes

The District is required by state law to hold public hearings and adopt annual budgets for all funds on the modified cash basis of accounting. Total disbursements for each fund may not exceed the total budgeted disbursements. The General Fund is also subject to a total non-special education disbursement limit. Appropriations for disbursements lapse at year end. Any revisions to the adopted budget of total disbursements to any fund require a public hearing. State statutes of the Nebraska Budget Act provide the prescribed budget practices and procedures that governing bodies are required to follow. The amounts that may be budgeted for certain specific funds are subject to various disbursements and/or tax levy limitations.

The property tax requirement resulting from the budget process is utilized to establish the tax levy in accordance with state statutes, which tax levy attaches as an enforceable lien on property within the District as of January 1. Taxes are due as of that date. One-half of the real estate taxes due January 1, become delinquent after the following May 1, with the second one-half becoming delinquent after September 1.

Compensated Absences

In accordance with the modified cash basis of accounting, vacation, and sick leave are recorded when paid.

Use of Estimates

The preparation of financial statements in conformity with the modified cash basis of accounting used by the District requires management to make estimates and assumptions that affect certain reported amounts and disclosures; accordingly, actual results could differ from those estimates.

CHASE COUNTY PUBLIC SCHOOL DISTRICT #536
 WAUNETA, NEBRASKA
 NOTES TO FINANCIAL STATEMENTS
 FOR THE YEAR ENDED AUGUST 31, 2024

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Right to Use Assets

Right-to-use assets are not recorded as assets on the government-wide or fund financial statements, and amortization is not recognized. Likewise, the related liabilities for these leases and subscription-based technology arrangements are not recognized in the financial statements. Payment on all leases and subscription-based technology arrangements are recorded as disbursements by function in the financial statements.

NOTE 2: CASH AND INVESTMENTS

For the following disclosures, deposits - including checking accounts, savings accounts, money market accounts, and certificates of deposit - are all classified as cash or cash and cash equivalents on the financial statements.

The District's cash and investments are reported as follows:

| | |
|-------------------------|-----------|
| Governmental activities | 3,019,793 |
|-------------------------|-----------|

The carrying value (fair value) of the cash and investments consisted of the following:

| | |
|-------------------------------------|-----------|
| Demand deposits (checking, savings) | 1,529,556 |
| Certificates of deposit | 1,490,237 |
| Total cash and investments | 3,019,793 |

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. As of August 31, 2024, all of the District's deposits with financial institutions were fully insured or collateralized by securities held in the District's name in the form of joint safekeeping receipts. State law requires all funds in depositories to be fully insured or collateralized, and the District's policy is to require depositories to provide pledged securities to cover deposits in excess of Federal Deposit Insurance Corporation (FDIC) limits.

CHASE COUNTY PUBLIC SCHOOL DISTRICT #536
 WAUNETA, NEBRASKA
 NOTES TO FINANCIAL STATEMENTS
 FOR THE YEAR ENDED AUGUST 31, 2024

NOTE 3: EXPENDITURES IN EXCESS OF BUDGETED AMOUNTS

During the year ended August 31, 2024, expenditures exceeded budgeted expenditures by \$183,024 in the School Nutrition Fund.

NOTE 4: LONG-TERM DEBT

Series 2022 Limited Tax Obligation Bonds

The District issued Limited Tax Obligation Bonds, Series 2022 in June 2022, for \$980,000, with interest rates of 2.40% - 3.25%, due serially each June 15 through 2032. Payments are made through the Qualified Capital Purpose Undertaking Fund.

Capital Financing Agreement (Direct Borrowing)

A capital financing agreement, dated June 2022, for \$3,000,000, with First National Capital Markets for a building remodel project, requires principal payments each June through June 2029. Interest is due semiannually each June and December. This agreement has an effective interest rate of 2.89%

The District has no unused lines of credit at August 31, 2024, and none of their long-term debt agreements have terms related to default or termination events with finance-related consequences or subjective acceleration clauses.

Changes in Long-Term Debt

The following is a summary of changes in the District's long-term debt for the year ended August 31, 2024:

| | Balance September 1, 2023 | Additions | Payments | Balance August 31, 2024 | Amounts Due Within One Year |
|-----------------------------|---------------------------------|-----------|------------------|-------------------------------|-----------------------------------|
| Bonds payable | 895,000 | | (90,000) | 805,000 | 90,000 |
| Capital Financing Agreement | 2,605,000 | | (405,000) | 2,200,000 | 415,000 |
| Total | <u>3,500,000</u> | <u>-</u> | <u>(495,000)</u> | <u>3,005,000</u> | <u>505,000</u> |

CHASE COUNTY PUBLIC SCHOOL DISTRICT #536
 WAUNETA, NEBRASKA
 NOTES TO FINANCIAL STATEMENTS
 FOR THE YEAR ENDED AUGUST 31, 2024

NOTE 4: LONG-TERM DEBT (continued)

Annual Debt Service Requirements

Maturities on the above long-term debt are as follows:

| Years Ending August 31 | <u>2022 Limited Obligation Bonds</u> | | <u>Capital Financing Agreement</u> | |
|------------------------|--------------------------------------|----------------|------------------------------------|----------------|
| | Principal | Interest | Principal | Interest |
| 2025 | 90,000 | 24,092 | 415,000 | 63,580 |
| 2026 | 95,000 | 21,933 | 425,000 | 51,587 |
| 2027 | 95,000 | 19,272 | 440,000 | 39,304 |
| 2028 | 100,000 | 16,613 | 455,000 | 26,588 |
| 2029 | 100,000 | 13,812 | 465,000 | 13,438 |
| 2030-2034 | 325,000 | 21,288 | | |
| Total | <u>805,000</u> | <u>117,010</u> | <u>2,200,000</u> | <u>194,497</u> |

NOTE 5: TRANSFERS

The General Fund transferred \$165,503 to the School Nutrition Fund, and \$50,000 to the Activities Fund for support during the fiscal year.

NOTE 6: RETIREMENT PLAN

Plan Description

Chase County Public School District #536, Wauneta, Nebraska, contributes to the Nebraska School Employees Retirement System, a cost-sharing multiple-employer defined benefit pension plan administered by the Nebraska Public Employees Retirement System (NPERS). NPERS provides retirement and disability benefits to plan members and beneficiaries. The School Employees Retirement Act establishes benefit provisions.

In 1945, the Nebraska Legislature enacted the law establishing a retirement plan for school employees of the State. During the NPERS fiscal year ended June 30, 2023, there were 263 participating school districts. These were the districts that had contributions during the fiscal year. All regular public school employees in Nebraska, other than those who have their own retirement plans (Class V school districts, Nebraska State Colleges, University of Nebraska, and Nebraska Community Colleges), are members of the plan.

CHASE COUNTY PUBLIC SCHOOL DISTRICT #536
WAUNETA, NEBRASKA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2024

NOTE 6: RETIREMENT PLAN (continued)

Plan Description (continued)

Normal retirement is at age 65. For an employee who became a member before July 1, 2013, the monthly benefit is equal to the greater of the following: (1) the sum of a savings annuity, which is the actuarial equivalent of the member's accumulated contributions and a service annuity equal to \$3.50 per year of service; or (2) the average of the three 12-month periods of service as a school employee in which such compensation was the greatest, multiplied by total years of creditable service, multiplied by a formula factor of 2%, and an actuarial factor based on age.

For an employee who became a member on or after July 1, 2013, the monthly benefit is equal to the greater of the following: (1) the sum of a savings annuity, which is the actuarial equivalent of the member's accumulated contributions and a service annuity equal to \$3.50 per year of service; or (2) the average of the five 12-month periods of service as a school employee in which such compensation was the greatest, multiplied by total years of creditable service, multiplied by a formula factor of 2%, and an actuarial factor based on age. Benefit calculations vary with early retirement. Employees' benefits are vested after 5 years of plan participation or when termination occurs at age 65 or later.

Benefit calculations vary with early retirement. Employees' benefits are vested after five years of plan participation or when termination occurs at age 65 or later. Vested members are eligible to receive an unreduced retirement benefit at age 65.

For school employees who became members prior to July 1, 2013, the benefit paid to a retired member or beneficiary receives an annual cost-of-living adjustment, which is increased by the lesser of the percentage change in the Consumer Price Index for Urban Wage Earners and Clerical Workers or 2.5%. The current benefit paid to a retired member or beneficiary is adjusted so that the purchasing power of the benefit being paid is not less than 75.0% of the purchasing power of the initial benefit.

For school employees who became members on or after July 1, 2013, the benefit paid to a retired member or beneficiary receives an annual cost-of-living adjustment, which is increased by the lesser of the percentage change in the Consumer Price Index for Urban Wage Earners and Clerical Workers or 1%. There is no purchasing power floor for employees who fall under this tier.

CHASE COUNTY PUBLIC SCHOOL DISTRICT #536
WAUNETA, NEBRASKA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2024

NOTE 6: RETIREMENT PLAN (continued)

Contributions

The State's contribution is based on an annual actuarial valuation. In addition, the State contributes an amount equal to two percent of the compensation of all members. This contribution is considered a nonemployer contribution since school employees are not employees of the State. The employee contribution was equal to 9.78% from July 1, 2022 to June 30, 2023, (and from July 1, 2023 through August 31, 2024). The school district (employer) contribution is 101% of the employee contribution. The District's contribution to the Plan for the year ended August 31, 2024, was \$223,153.

For the District's year ended August 31, 2024, the District's total payroll for all employees was \$2,477,969. Total covered payroll was \$2,259,136. Covered payroll refers to all compensation paid by the District to active employees covered by the Plan.

Plan Fiduciary Net Position

Detailed information about the Plan's fiduciary net position is available in the separately issued NPERS financial report. NPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained via the internet at <http://www.auditors.nebraska.gov>.

NOTE 7: RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

To manage its workers' compensation and property and casualty risks, the District has joined All Lines Interlocal Cooperative Aggregate Pool (ALICAP), currently operating as a common risk management and insurance program for its members. The District pays an annual contribution to ALICAP for its pooled self-insurance coverage of property, general liability, automobile liability, and physical damage, school board errors and omissions, crime, public employee dishonesty, workers' compensation, and associated coverages. The District contributed \$154,324 to ALICAP during the year ended August 31, 2024. Settled claims have not significantly exceeded the coverage limits offered by ALICAP in any of the past three fiscal years.

CHASE COUNTY PUBLIC SCHOOL DISTRICT #536
 WAUNETA, NEBRASKA
 NOTES TO FINANCIAL STATEMENTS
 FOR THE YEAR ENDED AUGUST 31, 2024

NOTE 8: LEASE AGREEMENTS

Lease agreements are summarized as follows:

| Description | Date | Terms | Payment Amount | Balance August 31, 2024 |
|--------------|-----------|-----------|----------------|----------------------------|
| Copier Lease | 8/10/2024 | 60 months | \$ 1,688 | \$ 101,280 |

Copy machines were leased during August 2024, for a term of 60 months. At the end of the lease, the District has the option to purchase the equipment at fair market value, renew the agreement, or return the equipment. Payment terms are \$1,688 per month. There were no other contingent or sublease rentals to the lease.

Annual requirements for the leased equipment are as follows:

| Years Ending <u>August 31</u> | |
|----------------------------------|----------------|
| 2025 | 20,256 |
| 2026 | 20,256 |
| 2027 | 20,256 |
| 2028 | 20,256 |
| 2029 | 20,256 |
| Total | <u>101,280</u> |

NOTE 9: FEDERAL AWARD PROGRAMS

The District received funds under various federal grant programs, and such assistance is to be expended in accordance with provisions of the various grants. Compliance with the grants is subject to audit by various government agencies which may impose sanctions in the event of noncompliance. Management believes that they have complied with all aspects of the various grant provisions and the results of adjustments, if any, relating to such audits would not have any material impact.

CHASE COUNTY PUBLIC SCHOOL DISTRICT #536
WAUNETA, NEBRASKA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2024

NOTE 10: COMMITMENTS

As of August 31, 2024, a construction project was completed, but final invoices had not been paid. The remaining cost of \$930,316 will be paid by the Special Building Fund.

NOTE 11: SUBSEQUENT EVENT

In preparing the financial statements, the District has evaluated events and transactions for potential recognition or disclosure through November 4, 2024, the date the financial statements were available to be issued.

SUPPLEMENTARY INFORMATION

CHASE COUNTY PUBLIC SCHOOL DISTRICT #536
 WAUNETA, NEBRASKA
 GENERAL FUND COMPONENTS COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CHANGE IN FUND BALANCE - MODIFIED CASH BASIS
 FOR THE YEAR ENDED AUGUST 31, 2024

| | General Fund | Depreciation Fund | Reclass- ifications | Total |
|---------------------------------------|------------------|----------------------|------------------------|------------------|
| RECEIPTS | | | | |
| Local receipts | | | | |
| Property taxes | 2,862,749 | | | 2,862,749 |
| Carline tax | 4,009 | | | 4,009 |
| Public Power District sales tax | 10,079 | | | 10,079 |
| Motor vehicle taxes | 61,149 | | | 61,149 |
| Penalties and interest on taxes | 9,637 | | | 9,637 |
| Interest | 131,240 | | | 131,240 |
| Other local receipts | 3,601 | | | 3,601 |
| County receipts | 22,650 | | | 22,650 |
| State receipts | 885,187 | | | 885,187 |
| Federal receipts | 285,144 | | | 285,144 |
| Other | 5,263 | | | 5,263 |
| Total receipts | <u>4,280,708</u> | <u>-</u> | <u>-</u> | <u>4,280,708</u> |
| DISBURSEMENTS | | | | |
| Instruction | 2,229,834 | | 228,251 | 2,458,085 |
| Student support services | 136,083 | | | 136,083 |
| Instructional support | 21,453 | | | 21,453 |
| General administration | 608,620 | | | 608,620 |
| Central and business services | 112,389 | | | 112,389 |
| Operation and maintenance of plant | 447,478 | | | 447,478 |
| Student transportation | 462,777 | | | 462,777 |
| State categorical programs | 17,988 | | (17,988) | - |
| Facilities | 1,316,761 | | | 1,316,761 |
| Federal programs | 210,263 | | (210,263) | - |
| Total disbursements | <u>5,563,646</u> | <u>-</u> | <u>-</u> | <u>5,563,646</u> |
| RECEIPTS OVER (UNDER) DISBURSEMENTS | (1,282,938) | - | - | (1,282,938) |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers out | (215,503) | | | (215,503) |
| Total other financing sources (uses) | <u>(215,503)</u> | <u>-</u> | <u>-</u> | <u>(215,503)</u> |
| NET CHANGE IN FUND BALANCE | (1,498,441) | - | - | (1,498,441) |
| FUND BALANCE, beginning of year | <u>4,551,506</u> | <u>116,056</u> | | <u>4,667,562</u> |
| FUND BALANCE, end of year | <u>3,053,065</u> | <u>116,056</u> | <u>-</u> | <u>3,169,121</u> |

CHASE COUNTY PUBLIC SCHOOL DISTRICT #536
 WAUNETA, NEBRASKA
 SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
 MODIFIED CASH BASIS - BUDGET AND ACTUAL
 GENERAL FUND
 FOR THE YEAR ENDED AUGUST 31, 2024

| | Original and Final Budget | 2024 Actual | Over (Under) Budget |
|--|------------------------------|------------------|------------------------|
| FUND BALANCE, beginning of year | <u>3,207,550</u> | <u>4,551,506</u> | <u>1,343,956</u> |
| RECEIPTS | | | |
| Local sources | | | |
| Taxes | | | |
| 1100 Local district taxes | 3,263,530 | 2,862,749 | (400,781) |
| 1115 Carline tax | 7,000 | 4,009 | (2,991) |
| 1120 Public Power District sales tax | 12,000 | 10,079 | (1,921) |
| 1125 Motor vehicle taxes | 100,000 | 61,149 | (38,851) |
| 1140 Penalties and interest on taxes | | 9,637 | 9,637 |
| 1315 Tuition from educational entities | 15,000 | 3,071 | (11,929) |
| 1510 Interest | 15,000 | 131,240 | 116,240 |
| 1911 Local license fees | | 530 | 530 |
| Total local sources | <u>3,412,530</u> | <u>3,082,464</u> | <u>(330,066)</u> |
| County and ESU sources | | | |
| 2110 Fines and licenses | 9,000 | 11,300 | 2,300 |
| 2210 ESU receipts | 10,000 | 11,350 | 1,350 |
| Total county and ESU sources | <u>19,000</u> | <u>22,650</u> | <u>3,650</u> |
| State sources | | | |
| 3110 State aid | 365,690 | 365,690 | - |
| 3120 Special education programs | 92,000 | 128,767 | 36,767 |
| 3130 Homestead exemption | | 34,733 | 34,733 |
| 3131 Property tax credit | | 298,297 | 298,297 |
| 3160 Payments received for wards of the state | 50,000 | | |
| 3180 Pro-rate motor vehicle | 6,000 | 6,427 | 427 |
| 3400 State apportionment | 30,000 | 38,773 | 8,773 |
| 3512 Distance education incentive payments | | 5,000 | 5,000 |
| 3551 Career education | 6,000 | 7,500 | |
| Total state sources | <u>549,690</u> | <u>885,187</u> | <u>335,497</u> |

CHASE COUNTY PUBLIC SCHOOL DISTRICT #536
 WAUNETA, NEBRASKA
 SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
 MODIFIED CASH BASIS - BUDGET AND ACTUAL
 GENERAL FUND
 FOR THE YEAR ENDED AUGUST 31, 2024

| | Original and Final Budget | 2024 Actual | Over (Under) Budget |
|---------------------------|------------------------------|------------------|------------------------|
| RECEIPTS (Continued) | | | |
| Federal sources | | | |
| 4421 | | 10,168 | 10,168 |
| 4422 | | 810 | 810 |
| 4505 | 100,000 | 58,887 | (41,113) |
| 4509 | | 8,281 | 8,281 |
| 4516 | | 2,051 | 2,051 |
| 4518 | | 57,514 | 57,514 |
| 4708 | | 839 | 839 |
| 4969 | | 17,405 | 17,405 |
| 4998 | | 129,189 | 129,189 |
| Total federal sources | <u>100,000</u> | <u>285,144</u> | <u>185,144</u> |
| Nonrevenue receipts | | | |
| 5690 | | 5,263 | 5,263 |
| Total nonrevenue receipts | <u>-</u> | <u>5,263</u> | <u>5,263</u> |
| Total receipts | <u>4,081,220</u> | <u>4,280,708</u> | <u>199,488</u> |
| TOTAL FUNDS AVAILABLE | <u>7,288,770</u> | <u>8,832,214</u> | <u>1,543,444</u> |
| DISBURSEMENTS | | | |
| 1000 | | | |
| 1100 | 3,000,000 | 1,785,587 | (1,214,413) |
| 1125 | | 8,855 | 8,855 |
| 1200 | 600,000 | 219,082 | (380,918) |
| 1291 | | 183,991 | 183,991 |
| 1292 | | 32,319 | 32,319 |
| 2100 | 120,000 | | (120,000) |
| 2120 | | 102,491 | 102,491 |
| 2130 | | 10,908 | 10,908 |
| 2151 | | 1,422 | 1,422 |
| 2190 | | 21,262 | 21,262 |
| 2200 | | | - |
| 2220 | 25,000 | 21,453 | (3,547) |
| 2300 | | | - |
| 2310 | 760,000 | 68,246 | (691,754) |
| 2320 | 33,000 | 274,393 | 241,393 |
| 2330 | | 6,797 | 6,797 |
| 2410 | 140,000 | 259,184 | 119,184 |
| 2500 | | | - |
| 2510 | 120,000 | 112,389 | (7,611) |

CHASE COUNTY PUBLIC SCHOOL DISTRICT #536
 WAUNETA, NEBRASKA
 SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
 MODIFIED CASH BASIS - BUDGET AND ACTUAL
 GENERAL FUND
 FOR THE YEAR ENDED AUGUST 31, 2024

| | Original and Final Budget | 2024 Actual | Over (Under) Budget |
|--|------------------------------|----------------------|------------------------|
| DISBURSEMENTS (continued) | | | |
| 2600 Operation and maintenance of plant | 500,000 | | (500,000) |
| 2610 Operation of buildings | | 387,195 | 387,195 |
| 2620 Maintenance of buildings | | 60,283 | 60,283 |
| 2700 Student Transportation | | | - |
| 2710 Regular pupil transportation | 400,000 | 428,763 | 28,763 |
| 2712 Special education pupil transportation | 31,000 | 34,014 | 3,014 |
| 3500 Private and state categorical programs | | | - |
| 3535 High ability learners | | 10,488 | 10,488 |
| 3551 Career education | | 7,500 | 7,500 |
| 4000 Facilities acquisition and construction | | | - |
| 4700 Facilities acquisition and construction | | 1,316,761 | 1,316,761 |
| 6000 Federal programs | 400,000 | | (400,000) |
| 6200 Title I, Part A: Improving basic programs | | 73,833 | 73,833 |
| 6406 IDEA preschool base | | 2,088 | 2,088 |
| 6408 IDEA Part B base enrollment poverty | | 120,126 | 120,126 |
| 6969 Title IV-A: Student support and academic enrichment | | 2,645 | 2,645 |
| 6992 REAP | | 11,571 | 11,571 |
| 8000 Activities Fund support | 150,000 | 215,503 | 65,503 |
| Total disbursements | <u>6,279,000</u> | <u>5,779,149</u> | <u>(499,851)</u> |
| FUND BALANCE, end of year | <u>1,009,770</u> | <u>3,053,065</u> | <u>2,043,295</u> |
| ANALYSIS OF FUND BALANCE | | | |
| Cash in bank | | | |
| Checking account | | 1,042,827 | |
| Certificates of deposit | | 1,490,237 | |
| County treasurer | | 520,001 | |
| TOTAL FUND BALANCE | | <u>3,053,065</u> | |

See accompanying notes to budgetary schedules.

CHASE COUNTY PUBLIC SCHOOL DISTRICT #536
 WAUNETA, NEBRASKA
 SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
 MODIFIED CASH BASIS - BUDGET AND ACTUAL
 DEPRECIATION FUND
 FOR THE YEAR ENDED AUGUST 31, 2024

| | Original and Final Budget | 2024 Actual | Over (Under) Budget |
|---------------------------------|------------------------------|----------------|------------------------|
| FUND BALANCE, beginning of year | <u>116,056</u> | <u>116,056</u> | <u>-</u> |
| RECEIPTS | | | |
| Transfer from General Fund | <u>200,000</u> | | <u>(200,000)</u> |
| Total receipts | <u>200,000</u> | <u>-</u> | <u>(200,000)</u> |
| TOTAL FUNDS AVAILABLE | <u>316,056</u> | <u>116,056</u> | <u>(200,000)</u> |
| DISBURSEMENTS | | | |
| Other capital expenditures | <u>316,056</u> | | <u>(316,056)</u> |
| Total disbursements | <u>316,056</u> | <u>-</u> | <u>(316,056)</u> |
| FUND BALANCE, end of year | <u>-</u> | <u>116,056</u> | <u>116,056</u> |
| ANALYSIS OF FUND BALANCE | | | |
| Cash in bank | | | |
| Checking and savings accounts | | <u>116,056</u> | |

See accompanying notes to budgetary schedules.

CHASE COUNTY PUBLIC SCHOOL DISTRICT #536
 WAUNETA, NEBRASKA
 SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
 MODIFIED CASH BASIS - BUDGET AND ACTUAL
 SCHOOL NUTRITION FUND
 FOR THE YEAR ENDED AUGUST 31, 2024

| | Original Budget | 2024 Actual | Over (Under) Budget |
|-------------------------------------|--------------------|----------------|------------------------|
| FUND BALANCE, beginning of year | <u>343</u> | <u>343</u> | <u>-</u> |
| RECEIPTS | | | |
| Sales | 10,000 | 54,605 | 44,605 |
| State reimbursements | 40,000 | 1,278 | (38,722) |
| Federal reimbursements | 350,000 | 129,102 | (220,898) |
| Transfers from General Fund | 100,000 | 165,503 | 65,503 |
| Other | | 1,193 | 1,193 |
| Total receipts | <u>500,000</u> | <u>351,681</u> | <u>(148,319)</u> |
| TOTAL FUNDS AVAILABLE | <u>500,343</u> | <u>352,024</u> | <u>(148,319)</u> |
| DISBURSEMENTS | | | |
| Food | 18,000 | 161,918 | 143,918 |
| Salaries | 120,000 | 131,632 | 11,632 |
| Employee benefits | 30,000 | 39,456 | 9,456 |
| Supplies | | 10,918 | 10,918 |
| Capital outlay | 1,000 | 6,735 | 5,735 |
| Other expense | | 1,365 | 1,365 |
| Total disbursements | <u>169,000</u> | <u>352,024</u> | <u>183,024</u> |
| FUND BALANCE (DEFICIT), end of year | <u>331,343</u> | <u>-</u> | <u>(331,343)</u> |
| ANALYSIS OF FUND BALANCE (DEFICIT) | | | |
| Cash in bank | | | |
| Checking and savings accounts | | <u>-</u> | |

See accompanying notes to budgetary schedules.

CHASE COUNTY PUBLIC SCHOOL DISTRICT #536
 WAUNETA, NEBRASKA
 SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
 MODIFIED CASH BASIS - BUDGET AND ACTUAL
 SPECIAL BUILDING FUND
 FOR THE YEAR ENDED AUGUST 31, 2024

| | Original and Final Budget | 2024 Actual | Over (Under) Budget |
|----------------------------------|------------------------------|------------------|------------------------|
| FUND BALANCE, beginning of year | <u>5,213,355</u> | <u>2,960,143</u> | <u>(2,253,212)</u> |
| RECEIPTS | | | |
| Local property taxes | 617,260 | 548,170 | (69,090) |
| Carline tax | | 749 | 749 |
| Penalties and interest on taxes | | 1,690 | 1,690 |
| Homestead exemption | | 6,569 | 6,569 |
| Property tax credit | | 38,864 | 38,864 |
| Pro-rate motor vehicle | | 1,196 | 1,196 |
| Interest | | 46,591 | 46,591 |
| Sale of property | | 2,515 | 2,515 |
| Total receipts | <u>617,260</u> | <u>646,344</u> | <u>29,084</u> |
| TOTAL FUNDS AVAILABLE | <u>5,830,615</u> | <u>3,606,487</u> | <u>(2,224,128)</u> |
| DISBURSEMENTS | | | |
| Site acquisition and improvement | 5,830,615 | 3,030,602 | (2,800,013) |
| Debt service - principal | | 405,000 | 405,000 |
| Debt service - interest | | 74,959 | 74,959 |
| Total disbursements | <u>5,830,615</u> | <u>3,510,561</u> | <u>(2,320,054)</u> |
| FUND BALANCE, end of year | <u>-</u> | <u>95,926</u> | <u>95,926</u> |
| ANALYSIS OF FUND BALANCE | | | |
| Cash in bank | | | |
| Checking and savings accounts | | - | |
| County treasurer | | <u>95,926</u> | |
| TOTAL FUND BALANCE | | <u>95,926</u> | |

See accompanying notes to budgetary schedules.

CHASE COUNTY PUBLIC SCHOOL DISTRICT #536
 WAUNETA, NEBRASKA
 SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
 MODIFIED CASH BASIS - BUDGET AND ACTUAL
 QUALIFIED CAPITAL PURPOSE UNDERTAKING FUND
 FOR THE YEAR ENDED AUGUST 31, 2024

| | Original and Final Budget | 2024 Actual | Over (Under) Budget |
|---------------------------------|------------------------------|-----------------------|------------------------|
| FUND BALANCE, beginning of year | <u>991,472</u> | <u>1,004,527</u> | <u>13,055</u> |
| RECEIPTS | | | |
| Local property taxes | 132,270 | 113,654 | (18,616) |
| Carline tax | | 161 | 161 |
| Penalties and interest on taxes | | 349 | 349 |
| Homestead exemption | | 1,408 | 1,408 |
| Property tax credit | | 12,090 | 12,090 |
| Pro-rate motor vehicle | | 256 | 256 |
| Total receipts | <u>132,270</u> | <u>127,918</u> | <u>(4,352)</u> |
| TOTAL FUNDS AVAILABLE | <u>1,123,742</u> | <u>1,132,445</u> | <u>8,703</u> |
| DISBURSEMENTS | | | |
| Building and site improvements | 1,123,742 | 724,024 | (399,718) |
| Debt service - principal | | 90,000 | 90,000 |
| Debt service - interest | | 26,692 | 26,692 |
| Total disbursements | <u>1,123,742</u> | <u>840,716</u> | <u>(283,026)</u> |
| FUND BALANCE, end of year | <u>-</u> | <u>291,729</u> | <u>291,729</u> |
| ANALYSIS OF FUND BALANCE | | | |
| Cash in bank | | | |
| Checking and savings accounts | | 271,173 | |
| County treasurer | | <u>20,556</u> | |
| TOTAL FUND BALANCE | | <u><u>291,729</u></u> | |

See accompanying notes to budgetary schedules.

CHASE COUNTY PUBLIC SCHOOL DISTRICT #536
 WAUNETA, NEBRASKA
 SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
 MODIFIED CASH BASIS - BUDGET AND ACTUAL
 ACTIVITIES FUND
 FOR THE YEAR ENDED AUGUST 31, 2024

| | Original and Final Budget | 2024 Actual | Over (Under) Budget |
|---------------------------------|------------------------------|----------------------|------------------------|
| FUND BALANCE, beginning of year | <u>134,620</u> | <u>128,889</u> | <u>(5,731)</u> |
| RECEIPTS | | | |
| Activity receipts | 120,000 | 110,363 | (9,637) |
| General Fund support | <u>60,000</u> | <u>50,000</u> | <u>(10,000)</u> |
| Total receipts | <u>180,000</u> | <u>160,363</u> | <u>(19,637)</u> |
| TOTAL FUNDS AVAILABLE | <u>314,620</u> | <u>289,252</u> | <u>(25,368)</u> |
| DISBURSEMENTS | <u>314,620</u> | <u>189,752</u> | <u>(124,868)</u> |
| FUND BALANCE, end of year | <u><u>-</u></u> | <u><u>99,500</u></u> | <u><u>99,500</u></u> |
| ANALYSIS OF FUND BALANCE | | | |
| Cash | | | |
| Checking and savings accounts | | <u><u>99,500</u></u> | |

See accompanying notes to budgetary schedules.

CHASE COUNTY PUBLIC SCHOOL DISTRICT #536
 WAUNETA, NEBRASKA
 NOTES TO BUDGETARY SCHEDULES

NOTE 1: SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE -
 MODIFIED CASH BASIS - BUDGET AND ACTUAL

Basis of Accounting

The accompanying schedules of receipts, disbursements, and changes in fund balance - modified cash basis - budget and actual are presented on the modified cash basis of accounting. This basis is generally consistent with the basis of accounting used in preparing the basic financial statements. All undisbursed appropriations lapse at the end of the budget year. For budgetary purposes, transfers to the Employee Benefit Fund and Depreciation Fund are reflected as functional disbursements in the General Fund when the transfer is made.

Budget Law

The District is required by state law to hold public hearings and adopt annual budgets for all funds on the modified cash basis of accounting. Total disbursements for each fund may not exceed the total budgeted disbursements. The General Fund is also subject to a total non-special education disbursement limit. Appropriations for disbursements lapse at year-end. Any revisions to the adopted budget of total disbursements to any fund require a public hearing.

The disbursements exceeded budget by \$183,024 in the School Nutrition Fund.

Reconciliation

The Nebraska Department of Education requires separate budgets for those funds considered as General Fund components for budget purposes.

A reconciliation of the General Fund financial reporting basis to the budgetary basis is as follows:

| | |
|---|--------------------|
| Receipts over disbursements - financial reporting basis | |
| General Fund | <u>(1,498,441)</u> |
| Receipts over disbursements - budgetary basis | |
| General Fund | (1,498,441) |
| Depreciation Fund | <u>-</u> |
| Receipts under disbursements - budgetary basis | <u>(1,498,441)</u> |

OTHER INFORMATION

CHASE COUNTY PUBLIC SCHOOL DISTRICT #536
 WAUNETA, NEBRASKA
 ACTIVITIES FUND
 SCHEDULE OF CHANGES IN CASH BALANCES (UNAUDITED)
 YEAR ENDED AUGUST 31, 2024

| | Balance 9/1/2023 | Receipts | Disbursements | Balance 8/31/2024 |
|------------------------------|---------------------|----------------|----------------|----------------------|
| General | 40,726 | 11,189 | 14,762 | 37,153 |
| Palisade Elementary | 3,306 | 1,878 | 2,212 | 2,972 |
| Athletics | 27,021 | 64,604 | 85,810 | 5,815 |
| Cheerleaders | 3,033 | 2,699 | 2,774 | 2,958 |
| FFA | 38,987 | 52,522 | 56,739 | 34,770 |
| Yearbook | - | 3,720 | 3,720 | - |
| Concessions | 587 | 14,062 | 14,649 | - |
| Speech | - | 606 | 606 | - |
| Band | 1,100 | | 275 | 825 |
| Honor Society | 156 | 30 | 186 | - |
| Graduated Classes | 7,682 | 760 | 50 | 8,392 |
| Class of 2024 | 1,526 | | 1,526 | - |
| Class of 2025 | 1,335 | 3,240 | 4,420 | 155 |
| Class of 2026 | 1,250 | 3,010 | 836 | 3,424 |
| Class of 2027 | 425 | 534 | 150 | 809 |
| Class of 2028 | - | 222 | | 222 |
| Class of 2029 | - | 250 | | 250 |
| One Act | 255 | | | 255 |
| Student Council | - | 771 | 771 | - |
| Quiz Bowl | - | 266 | 266 | - |
| Art Club | 1,500 | | | 1,500 |
| TOTAL ACTIVITIES FUND | <u>128,889</u> | <u>160,363</u> | <u>189,752</u> | <u>99,500</u> |
| BUDGET | <u>134,620</u> | <u>180,000</u> | <u>314,620</u> | <u>-</u> |

CHASE COUNTY PUBLIC SCHOOL DISTRICT #536
 WAUNETA, NEBRASKA
 STATEMENT OF ACCOUNTS WITH COUNTY TREASURERS - GENERAL FUND
 MODIFIED CASH BASIS (UNAUDITED)
 FOR THE YEAR ENDED AUGUST 31, 2024

| | Hitchcock County | Chase County | Dundy County | Hayes County | Totals |
|----------------------------------|---------------------|------------------|-----------------|------------------|------------------|
| FUND BALANCES, beginning of year | <u>111,643</u> | <u>200,176</u> | <u>108,287</u> | <u>202,859</u> | <u>622,965</u> |
| RECEIPTS | | | | | |
| Taxes collected and interest | 612,650 | 1,010,932 | 460,076 | 807,609 | 2,891,267 |
| Carline Tax | 1,114 | 1,415 | | 1,480 | 4,009 |
| Public Power District sales tax | 8,617 | | | 1,462 | 10,079 |
| Motor vehicle taxes | 24,812 | 6,743 | 12,450 | 17,144 | 61,149 |
| Penalties and interest on taxes | 3,203 | 2,356 | 1,220 | 2,858 | 9,637 |
| County fines and licenses | 3,029 | 7,923 | 348 | | 11,300 |
| Homestead exemption | 8,933 | 22,128 | 546 | 3,126 | 34,733 |
| Property tax credit | 58,801 | 96,672 | 50,304 | 92,520 | 298,297 |
| Pro-rate motor vehicle | 1,666 | 2,308 | 922 | 1,531 | 6,427 |
| Total receipts | <u>722,825</u> | <u>1,150,477</u> | <u>525,866</u> | <u>927,730</u> | <u>3,326,898</u> |
| TOTAL AVAILABLE RESOURCES | <u>834,468</u> | <u>1,350,653</u> | <u>634,153</u> | <u>1,130,589</u> | <u>3,949,863</u> |
| DISBURSEMENTS | | | | | |
| District treasurer | 709,999 | 1,138,246 | 557,007 | 996,092 | 3,401,344 |
| County treasurer commission | 6,157 | 9,609 | 4,613 | 8,139 | 28,518 |
| Total disbursements | <u>716,156</u> | <u>1,147,855</u> | <u>561,620</u> | <u>1,004,231</u> | <u>3,429,862</u> |
| FUND BALANCES, end of year | <u>118,312</u> | <u>202,798</u> | <u>72,533</u> | <u>126,358</u> | <u>520,001</u> |

CHASE COUNTY PUBLIC SCHOOL DISTRICT #536
 WAUNETA, NEBRASKA
 STATEMENT OF ACCOUNTS WITH COUNTY TREASURERS - SPECIAL BUILDING FUND
 MODIFIED CASH BASIS (UNAUDITED)
 FOR THE YEAR ENDED AUGUST 31, 2024

| | Hitchcock County | Chase County | Dundy County | Hayes County | Totals |
|----------------------------------|---------------------|-----------------|-----------------|-----------------|----------------|
| FUND BALANCES, beginning of year | <u>19,309</u> | <u>34,464</u> | <u>19,160</u> | <u>35,638</u> | <u>108,571</u> |
| RECEIPTS | | | | | |
| Taxes collected and interest | 115,454 | 180,000 | 86,787 | 171,316 | 553,557 |
| Carline Tax | 553 | 196 | | | 749 |
| Penalties and interest on taxes | 603 | 372 | 217 | 498 | 1,690 |
| Homestead exemption | 2,262 | 4,185 | 103 | 19 | 6,569 |
| Property tax credit | 11,066 | 18,284 | 9,514 | | 38,864 |
| Pro-rate motor vehicle | 596 | 427 | 173 | | 1,196 |
| Total receipts | <u>130,534</u> | <u>203,464</u> | <u>96,794</u> | <u>171,833</u> | <u>602,625</u> |
| TOTAL AVAILABLE RESOURCES | <u>149,843</u> | <u>237,928</u> | <u>115,954</u> | <u>207,471</u> | <u>711,196</u> |
| DISBURSEMENTS | | | | | |
| District treasurer | 126,972 | 199,322 | 101,398 | 182,191 | 609,883 |
| County treasurer commission | 1,157 | 1,804 | 899 | 1,527 | 5,387 |
| Total disbursements | <u>128,129</u> | <u>201,126</u> | <u>102,297</u> | <u>183,718</u> | <u>615,270</u> |
| FUND BALANCES, end of year | <u>21,714</u> | <u>36,802</u> | <u>13,657</u> | <u>23,753</u> | <u>95,926</u> |

CHASE COUNTY PUBLIC SCHOOL DISTRICT #536
 WAUNETA, NEBRASKA
 STATEMENT OF ACCOUNTS WITH COUNTY TREASURERS - QUALIFIED CAPITAL PURPOSE UNDERTAKING FUND
 MODIFIED CASH BASIS (UNAUDITED)
 FOR THE YEAR ENDED AUGUST 31, 2024

| | Hitchcock County | Chase County | Dundy County | Hayes County | Totals |
|----------------------------------|---------------------|-----------------|-----------------|-----------------|----------------|
| FUND BALANCES, beginning of year | <u>4,138</u> | <u>7,385</u> | <u>4,106</u> | <u>7,636</u> | <u>23,265</u> |
| RECEIPTS | | | | | |
| Taxes collected and interest | 23,658 | 38,623 | 18,591 | 32,782 | 113,654 |
| Carline Tax | 119 | 42 | | | 161 |
| Penalties and interest on taxes | 123 | 73 | 46 | 107 | 349 |
| Homestead exemption | 364 | 895 | 22 | 127 | 1,408 |
| Property tax credit | 2,395 | 3,918 | 2,039 | 3,738 | 12,090 |
| Pro-rate motor vehicle | 65 | 92 | 37 | 62 | 256 |
| Total receipts | <u>26,724</u> | <u>43,643</u> | <u>20,735</u> | <u>36,816</u> | <u>127,918</u> |
| TOTAL AVAILABLE RESOURCES | <u>30,862</u> | <u>51,028</u> | <u>24,841</u> | <u>44,452</u> | <u>151,183</u> |
| DISBURSEMENTS | | | | | |
| District treasurer | 25,961 | 42,678 | 21,728 | 39,035 | 129,402 |
| County treasurer commission | 248 | 463 | 187 | 327 | 1,225 |
| Total disbursements | <u>26,209</u> | <u>43,141</u> | <u>21,915</u> | <u>39,362</u> | <u>130,627</u> |
| FUND BALANCES, end of year | <u>4,653</u> | <u>7,887</u> | <u>2,926</u> | <u>5,090</u> | <u>20,556</u> |



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Education
Chase County Public School District #536
Wauneta, Nebraska

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Chase County Public School District #536, Wauneta, Nebraska, as of and for the year ended August 31, 2024, and the related notes to the financial statements, which collectively comprise Chase County Public School District #536, Wauneta, Nebraska's basic financial statements, and have issued our report thereon dated November 4, 2024.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Chase County Public School District #536, Wauneta, Nebraska's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Chase County Public School District #536, Wauneta, Nebraska's internal control. Accordingly, we do not express an opinion on the effectiveness of Chase County Public School District #536, Wauneta, Nebraska's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency,

or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies, and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified a certain deficiency in internal control, described in the accompanying schedule of findings and responses as item 2024-001 that we consider to be a significant deficiency.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Chase County Public School District #536, Wauneta, Nebraska's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed one instance of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and responses as 2024-002.

Chase County Public School District #536, Wauneta, Nebraska's Responses to Findings

Government Auditing Standards requires the auditor to perform limited procedures on Chase County Public School District #536, Wauneta, Nebraska's responses to the findings identified in our audit are described in the accompanying schedule of findings and responses. Chase County Public School District #536, Wauneta, Nebraska's responses were not subjected to the auditing procedures applied in the audit of the financial statements, and accordingly, we express no opinion on the responses.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Chase County Public School District #536, Wauneta, Nebraska's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Chase County Public School District #536, Wauneta, Nebraska's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Forward CPA, LLC

Omaha, Nebraska
November 4, 2024

CHASE COUNTY PUBLIC SCHOOL DISTRICT #536
WAUNETA, NEBRASKA
SCHEDULE OF FINDINGS AND RESPONSES
YEAR ENDED AUGUST 31, 2024

2024-001: SEGREGATION OF DUTIES

Criteria

Internal controls should be in place to ensure proper segregation of duties.

Condition

Due to the size of the District, there is limited segregation of duties over accounting functions. The same individual routinely reconciles the bank statements, makes journal entries, and manages the general ledger functions. There is a lack of segregation of duties within the cash receipts and cash disbursements functions. Administrative personnel have access to cash receipts, preparing checks, recording the transactions, and making deposits.

Cause

The District has a limited number of personnel involved in the accounting functions.

Potential Effect

Inadequate segregation of duties could lead to the misappropriation of assets, unauthorized transactions, or improper reporting.

Recommendation

We recommend that the District continue to monitor and evaluate its internal controls with the use of limited personnel and to provide as much segregation of duties as determined to be feasible within its operations.

District's Response

The District, within the constraints of existing time and cost considerations, will continue to review the situation and make improvements as deemed appropriate.

CHASE COUNTY PUBLIC SCHOOL DISTRICT #536
WAUNETA, NEBRASKA
SCHEDULE OF FINDINGS AND RESPONSES
YEAR ENDED AUGUST 31, 2024

2024-002: BUDGET COMPLIANCE

Criteria

The District is required by state law to hold public hearings and adopt annual budgets for all funds on the modified cash basis of accounting. Total expenditures for each fund may not exceed the total budgeted expenditures.

Condition

As explained in Note 3 to the financial statements, expenditures exceeded budgeted expenditures in the School Nutrition Fund by \$183,024.

Cause

Management did not amend the budget to allow for an increase in expenditures in excess of the original budget.

Effect

This is a violation of state law.

Recommendation

Management should amend the budget document before funds are expended in excess of appropriated expenditures.

District's Response

The District will compare and review the budgeted amount and amend future budget documents, if required.



November 4, 2024

Randy Geier, Superintendent and Board of Education
Chase County Public School District #536
214 West Wichita
Wauneta, NE 69045

In planning and performing our audits of the financial statements of Chase County Public School District #536, Wauneta, Nebraska for the year ended August 31, 2024, in accordance with auditing standards generally accepted in the United States of America and the standards applicable for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, we considered Chase County Public School District #536, Wauneta, Nebraska's internal control over financial reporting (internal control) as a basis for designing auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

However, during our audit, we became aware of several matters that are opportunities for strengthening internal controls and operating efficiency. The items below are our comments and suggestions regarding those matters. A separate report dated November 4, 2024, contains our communication on material weaknesses and significant deficiencies in the District's internal control. This letter does not affect our report dated November 4, 2024, on the financial statements of Chase County Public School District #536, Wauneta, Nebraska.

Handwritten Checks

During our review, we noted that some checks were handwritten and stored in an unlocked location. To improve security and control, we recommend processing all checks through the financial software system. This practice ensures consistent reporting and tracking of check details, minimizes the risk of errors, and enhances financial oversight. Additionally, we recommend that checks be stored in a secure, locked location to prevent unauthorized access and safeguard against potential misuse.

Gate Receipts

Cash receipts from various school events (gate receipts) are not consistently supported by cash count sheets that are signed by two people prior to remittance of the funds. We recommend that management stress to employees the need to complete the cash sheets and initial at the close of the event, preferably by two people prior to the remittance of funds. In addition, cash count sheets should be compared to the bank statement to ensure that funds were deposited intact. This should be done by a person independent of the Activity Fund bookkeeper, who typically makes the actual bank deposit.

Board Claims

Bills from the Activities Fund were not included in the bill list in the minutes for approval at the monthly meetings. All payments in all funds should be approved by the Board. If approved after the fact, this should be documented in the minutes. Prior to the Board approving payments, we recommend that a member of the Board review each claim to be paid. This review should include comparing the payee and check amount to supporting invoices. Checks that are not supported by detailed invoices or receipts should not be paid.

Payroll

During our testing, we noted that no one was reviewing the timecard for the business manager or the direct deposit listing when approving payroll. Since one person processes payroll, a second person should be reviewing this report for accuracy. We recommend that someone independent of the payroll process review these reports to ensure that payroll is processed correctly.

District Response

The District recognizes the importance of strengthening financial practices and is committed to implementing the recommended measures. We will process all checks through the financial software, secure their storage, and ensure proper cash count documentation at events. Activities Fund bills will be included in board approvals, and an independent review of payroll will be conducted. We will continue to strengthen internal controls and transparency.

We will review the status of these comments during our next audit engagement. We have already discussed many of these comments and suggestions with various District personnel, and we will be pleased to discuss them in further detail at your convenience, to perform any additional study of these matters, or to assist you in implementing the recommendations.

This communication is intended solely for the information and use of management, the Board of Education, others within the District, the State of Nebraska Auditor of Public Accounts, and the Nebraska Department of Education, and is not intended to be, and should not be, used by anyone other than these specified parties.

Yours truly,



ABBY JANZING, CPA
For the Firm

e-mail: abby@forward-cpa.com



November 4, 2024

To the Board of Education
Chase County Public School District #536
214 West Wichita
Wauneta, NE 69045

Dear Members of the Board:

Our audit of Chase County Public School District #536, Wauneta, Nebraska for the year ended August 31, 2024, included tests of compliance necessary to conform to current Auditing Standards Generally Accepts in the United States of America and *Government Auditing Standards*. The audit also included tests for compliance with the calculation of Average Daily Membership reported on the Annual Statistical Summary Report as specified in 92 NAC 2, requirements of the Nebraska Budget Act (commencing with Section 13-501 R.R.S.), and the Tax Equity and Educational Opportunities Support Act (commencing with Section 79-1001 R.R.S.).

Our audit included testing of membership and attendance documentation that we determined necessary to conduct our audit in accordance with GAS, GAAS, and NDE Rule 1 requirements. In addition, we considered the District's controls over such reporting to determine appropriate audit procedures. Providing an opinion on compliance with the requirements related to the above reporting or on internal controls over such reporting were not objectives of our audit and, accordingly, we do not express any such opinions.

As a result of the above tests of compliance with Chase County Public School District #536, Wauneta, Nebraska's student membership and attendance reporting we state the following:

1. We documented the District's policies and procedures for collecting student membership and attendance data.
2. We determined that the District was following its policies and procedures for collecting student census data.
3. We determined that attendance at the District is collected at least daily and calculated to the nearest hundredth of a day.
4. We determined that the District maintains a cumulative attendance and membership record for each student.
5. We determined that the cumulative attendance and membership records contain the date of enrollment, number of days or partial days in attendance and absent during each school year enrolled, and the date of withdrawal or graduation.
6. We selected a sample of students from the District's attendance records for the year ended August 31, 2024, and traced the students to students' enrollment files to verify that the sample of students were enrolled as students of the District for the dates claimed in the attendance records.

7. We traced the totals reported by the District on its annual Student Summary Attendance report to the District's census recordkeeping system for the fiscal year ended August 31, 2024. See below discrepancies.

The following items were noted regarding attendance and membership reporting, which were not reportable instances of noncompliance required to be reported in the Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance with Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards.

The total days of enrollment reported in ADVISER were different than the District's attendance records as follows:

| | |
|------------------------|------------|
| Kindergarten | 3.00 days |
| 11 th Grade | 85.00 days |

The district will contact ADVISER to resolve the issue.

Our audit also included testing a sample of General Fund disbursements for appropriate allocation to the school building level. A sample of expense allocations were tested verifying appropriate allocation to the school building level. The district allocation to the building level was appropriate.

This letter is intended solely for the information and use of the Board of Education, management, others within the District, and the Nebraska Department of Education and is not intended to be, and should not be, used by anyone other than these specified parties.

Yours truly,

Forward CPA, LLC

FORWARD CPA, LLC