

Board of Education Budget Hearing
Wednesday, September 16, 2020 7:00 PM
Shelby-Rising City School Conf. Room 402
650 N. Walnut
Shelby, NE 68662-0218

1. Call to Order
2. Announce Open Meeting Act Posting and Location
3. Recognition of Visitors
During this time visitors may request to the board the opportunity to speak at the appropriate time. The Board then allow for Public Comments. Each speaker will be limited to 5 minutes and all of the Public Comment time will be limited to 30 minutes. An exception will be made for those speakers appearing on the Agenda as presenters.
4. Approval of Agenda
5. Discussion Items
 1. 2020-21 Budget Presentation
6. Adjournment

Shelby-Rising City Schools 2020-2021 Budget Hearing



September 16, 2020
Board and Public Information

Prepared by Doug Kluth, Supt.

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Executive Summary

This document is to assist the School Board and Stakeholders in assessing the financial condition and needs of the Shelby-Rising City School District.



The District utilizes the following funds and an explanation of each is included:

GENERAL FUND – Is the account used for the annual operations of the school district. This fund receives revenue from property tax (levy), various county taxes, state reimbursements, net-option funding, and federal program support. The expenditure limit for this account is called budget authority and set through the TEEOSA formula established by the Nebraska Legislature and managed by the Nebraska Department of Education. The General Fund has a levy limit of \$1.05.

SPECIAL BUILDING FUND – is the account used for new construction or building improvements. This account generates revenue from property tax (separate levy) and/or bond funds. Expenditures should not include unplanned repairs; it is designed for specific improvement projects. The Building Fund has a levy limit of \$0.14.

DEPRECIATION FUND – is the account established in order to facilitate the eventual purchase of costly capital outlay by reserving such monies by transferring unused funds from the General Fund. The purpose of this fund is to spread replacement costs (by accumulation of funds over time) in order to avoid a disproportionate tax effort in a single year to meet such an expense. Typical expenditures include buses, vans, technology, track/field surfacing, HVAC equipment, and IT equipment.

BOND FUND – is the account that is used to accumulate property tax funds that are levied in order to pay back general obligations bonds that are taken out by the school district to make improvements to a building(s) or certain infrastructure needs. There is no limit on the amount that can be levied, as long as it does not substantially exceed the annual bond obligation payments.

SCHOOL NUTRITION FUND – This was formerly called the Lunch Fund. The fund is designed to take receipts and make payments for the operation of the school nutrition program. Any deficit that would occur becomes the responsibility of the General Fund.

ACTIVITIES FUND – is required to account for the fiscal operations of student organizations, inter-school athletics, and other self-supporting or partially self-supporting school activities. This account does not count toward the annual expenditure limits established in the Budget Authority.

EMPLOYEE BENEFIT FUND – An employee benefit fund may be established in order to specifically reserve General Fund money for the benefit of school district employees. This is typically used to manage a 125 plan, unemployment compensation, early retirement, or HSA contributions.

CONTINGENCY FUND – A contingency fund is authorized by statute and may be used to fund uninsured losses and legal fees incurred by the district for the defense against public losses. This fund may not exceed 5% of the total budgeted general fund expenditures.

QUALIFIED CAPITAL PURPOSE UNDERTAKING FUND (QCPUF) – This fund may be established for the removal of environmental hazards and the reduction or elimination of accessibility barriers to schools. The tax levy for and duration of this fund is restricted to \$0.03 over five years.

COOPERATIVE FUND – The Cooperative Fund may be used by the school district acting as the fiscal agent for any cooperative activity between two or more political subdivisions. All school districts, including the school district acting as fiscal agent, shall show the payment for services to the cooperative in their General Fund.

STUDENT FEES FUND – as authorized by statute, is a separate fund not supported by tax revenue. Includes all moneys collected from students pursuant to the Public Elementary and Secondary Student Fee Authorization Act. Included are the fees for Extracurricular Activities, Postsecondary Education, and Summer/Night School.

Tax Valuation of District

When taxing, the District uses the certified valuations of all property established by the Assessors Office(s) in both Polk County and Butler County. Shelby-Rising City Schools does not have influence or input on the decisions regarding property valuation. The tax asking for each fund is determined by the valuation multiplied by the levy, with \$0.01 of levy accounting for \$10 per \$100,000 of property valuation.

Consolidated District Valuation History

Year	Butler County	Change	Polk County	Change	Total Valuation	Change
11-12	\$173,143,924		\$236,543,539		\$409,687,463	
12-13	\$190,671,982	10.12%	\$263,580,881	11.43%	\$454,252,863	10.88%
13-14	\$227,587,958	19.36%	\$316,255,272	19.98%	\$543,843,230	19.72%
14-15	\$255,188,613	12.13%	\$375,838,839	18.84%	\$631,027,452	16.03%
15-16	\$279,799,429	9.64%	\$446,078,466	18.69%	\$725,877,895	15.03%
16-17	\$316,414,611	13.09%	\$467,830,337	4.88%	\$784,244,948	8.04%

17-18	\$322,293,389	1.86%	\$472,627,166	1.03%	\$794,920,555	1.36%
18-19	\$323,863,507	0.49%	\$454,727,685	-3.79%	\$778,591,192	-2.05%
19-20	\$326,318,640	0.76%	\$432,632,222	-4.86%	\$758,950,862	-2.52%
20-21	\$324,000,064	-0.71	\$435,269,438	0.61	\$759,269,502	0.04

District Revenue

Shelby-Rising City Schools has not received state equalization aid from the State of Nebraska since the merger. For the first two years, incentive aid is given to assist districts in managing the reduction of staff after the merger. State Aid for the purposes of this chart includes revenue received for teacher allocation aid, state income tax, and net-option funding.

A historical chart for State Aid Revenue

Year	State Aid	% Change
11-12	\$376,580.50	
12-13	\$241,903.85	-35.76%
13-14	\$328,699.94	35.88%
14-15	\$113,624.81	-65.43%
15-16	\$275,653.52	142.60%
16-17	\$396,850.00	43.97%
17-18	\$439,956.00	10.86%
18-19	\$305,206.00	-30.63%
19-20	\$509,393.00	66.90%
20-21	\$645,898.00	21.20%

Additional revenue for the General Fund comes in the form of State or Federal Program Grants (qualifications and limitations apply), county taxes, and local property tax. All other funds receive their revenue from direct property tax or general fund transfers. The exception is our building fund, which received revenue from the Bond Issue passed in 2015.

A historical chart for Property Tax Asking to support the General Fund

Year	GF Levy	GF Tax Asking	% Change
11-12	\$1.00	\$4,196,130.14	
12-13	\$1.00	\$4,542,528.63	8.26%
13-14	\$0.894	\$4,861,958.48	7.03%
14-15	\$0.605	\$3,822,341.52	-21.38%
15-16	\$0.600	\$4,355,267.37	13.94%
16-17	\$0.600	\$4,705,469.69	8.04%
17-18	\$0.644	\$5,119,288.37	8.79%

18-19	\$0.685	\$5,333,349.67	4.18%
19-20	\$0.699	\$5,305,066.53	-0.53%
20-21	\$0.679	\$5,163,032.61	-2.7%

Factors that impact Tax Asking include State Aid, State/Federal Program Grants, and SPED Reimbursements. The tax asking is the difference between that total and the total anticipated expenditures from the General Fund. In 2013-2014 the district had a Cash Reserve that was calculated into the formula for necessary revenue. The District attempts to carry enough Cash Reserve to operate for three months to offset the delayed timeline for receipts from Property Tax and the State of Nebraska.

General Fund

The General Fund cash balance on August 31, 2020 was \$1,745,681 compared to \$1,352,499 at the end of the 2019 fiscal period. This is considered required cash reserve and is not factored into the revenue for the 2020-2021 fiscal period.

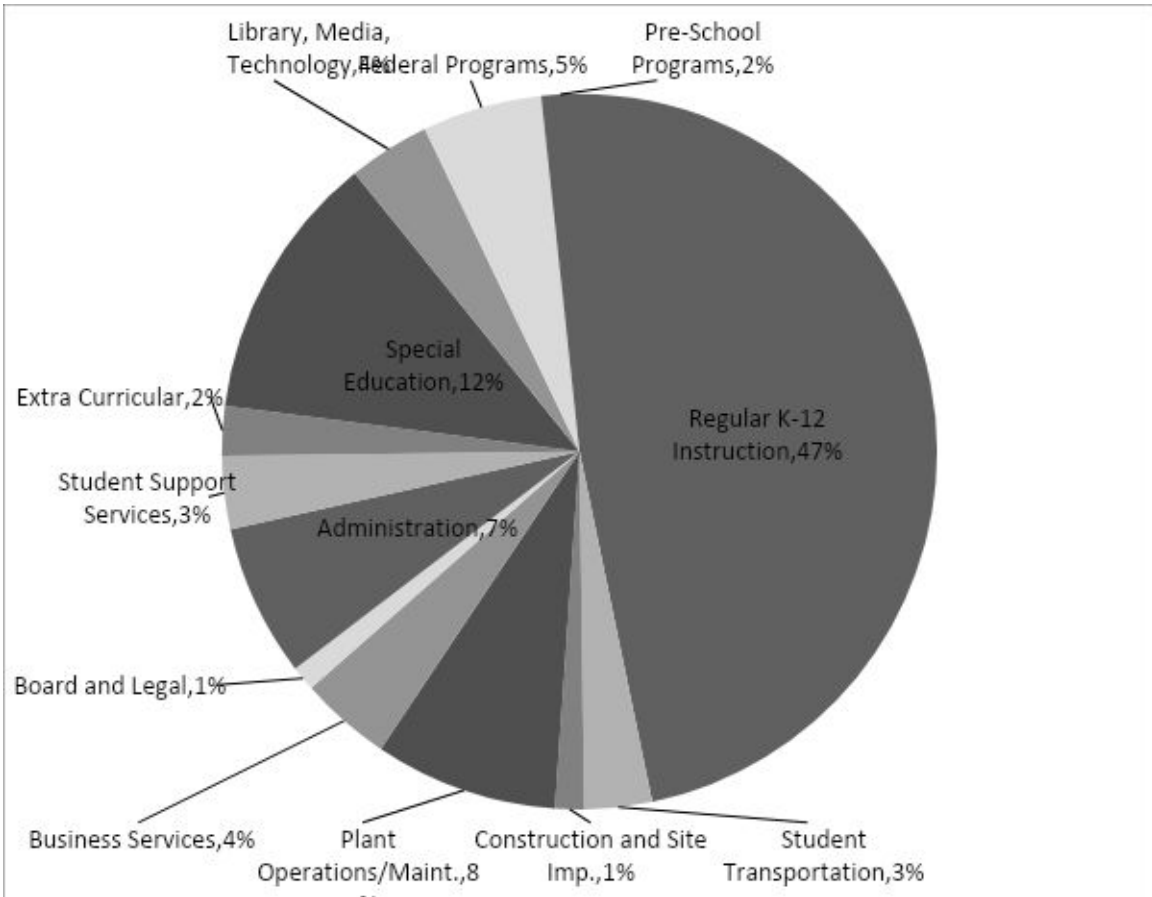
Below is a comparison of annual budgeted expenditures by year and actual expenditures and transfers by year. The percentage change will show the budget expenditure (planned and actual) increase or decrease by year.

Year	GF Planned Budget	% Change	GF Actual Expenditures	% Change
11-12	\$6,426,863.00		\$5,258,235.16	
12-13	\$5,863,612.00	-8.76%	\$5,715,864.43	+8.70%
13-14	\$5,706,379.88	-2.68%	\$5,524,244.39	-3.35%
14-15	\$5,797,247.90	+1.59%	\$5,509,323.39	-0.27%
15-16	\$5,729,655.00	-1.17%	\$5,690,555.06*	+3.29%
16-17	\$5,871,606.33	+2.47%	\$5,910,986.41**	+3.87%
17-18	\$6,105,502.00	+3.98%	\$6,303,281.37***	+6.64%
18-19	\$6,459,465.00	+5.80%	\$6,200,269.65	-1.63%
19-20	\$6,504,758.00	+0.70%	\$6,137,528.00	-1.1%
20-21	\$6,264,732.00	-3.7%		

* - Includes \$182,000 used for asbestos abatement not covered in 2015 bond issue.

** - Includes \$259,314 used for construction/renovation not covered in bond.

*** - Includes a \$200,000 expenditure for final construction billing.



Special Building Fund

The District will levy \$0.020 for the Special Building Fund for the 2020-2021 fiscal period. The current balance of the building fund is \$80,809.95 as of August 31, 2020. The fund is being used to make the remaining payment on the lease purchase of \$160,000 this fiscal year.

In prior years, tax asking for the Special Building Fund was used for land acquisition, land development, excavation/demolition, and large construction/repair projects. Below is a historical chart of tax asking by year for the Special Building Fund.

Special Building Fund

Year	Tax Asking	Levy
11-12	\$122,906.24	\$0.030
12-13	\$136,275.86	\$0.030
13-14	\$250,167.89	\$0.046
14-15	\$599,476.08	\$0.095



15-16	\$290,351.16	\$0.040
16-17	\$0	\$0.000
17-18	\$214,628.55	\$0.027
18-19	\$194,647.80	\$0.027
19-20	\$220,096.75	\$0.029
20-21	\$151,853.90	\$0.020

Depreciation Fund

The balance at the end of the 2020-2021 fiscal year was \$368,992.38, which includes a cash balance of \$196,992.38 and a certificate of deposit with Pinnacle Bank of \$172,000. Annually the increase in the account comes from the sale of surplus equipment that is depreciated out, interest, and General Fund transfers.

A \$75,000 transfer from the General Fund was made at the end of the 2019-2020 fiscal year. Expenditures are anticipated for the 2019-2020 fiscal period. The goal of the account balance is to address replacement of technology (staff computers in 2021) and replacement of existing lighting fixtures (Changing to LED) throughout the building.

Bond Fund

The District passed a \$14.9 million bond issue in March of 2015. The first payment occurred in December of 2015 and will occur annually at the full amount starting with this fiscal period

(2016-2017). One of the two bonds was reissued in 2020 with a considerable savings to the district which resulted in the reduction of the levy by nearly one cent.

The current balance of the Bond Fund (August 30, 2020) is \$599,514.50, with a tax receipt coming in September as part of the 2019-2020 fiscal period.

Bond Taxation by Year

2015-2016	\$0.109895	\$ 797,703.51	2018-2019	\$0.1300	\$1,012,168.55
2016-2017	\$0.162583	\$1,275,052.04	2019-2020	\$0.1335	\$1,013,199.00
2017-2018	\$0.128000	\$1,017,498.31	2020-2021	\$0.1251	\$ 949,845.15

School Nutrition Fund

The District's Food Program received approximately \$80,000 in federal funds to reimburse free and reduced lunch qualified students. The program is self-sufficient with all expenditures including staffing, benefits, supplies, and equipment being paid from program receipts. Meal prices are set by formula from the Federal Program based on student meal participation. Meal prices remained stable for the 2020-21 school year. Possible expenditures might include a new dishwasher.

Activities Fund

Annually the District transfers funds from the General Fund to balance out expenses from school activities that do not generate revenue. At the end of the 2019-2020 school year the General Fund transferred \$40,000 to activities. Additional funds will be used to offset free admission to elementary students. The end of fiscal period balance, not including the transfer (August 31, 2020) for the Activity Fund was as follows:

Cash Balance	\$ 58,088.71
<u>Pinnacle Bank CD</u>	<u>\$ 38,000.00</u>
Total	\$ 96,088.71 +\$40,000 (transfer)

The Pinnacle Bank CD is to support the Activity Fund when revenue does not meet the needs and to offset non-revenue athletic and activity programs.

Employee Benefit Fund

The District uses this fund to manage the 125-plan for certificated employees. Funds are withheld from monthly paychecks and deposited here. The expenditures equal claims made by participating employees. The fund should not have a carry over balance

Contingency Fund

Is not used by the District.

Qualified Capital Purpose Undertaking Fund (QCPUF)

Is not used by the District.

Cooperative Fund

Is not used by the District.

Student Fee Fund

Has a balance of \$15,000 that is annually collected and distributed back into the Activities Fund if no expenditures are required.

Inter-Fund Loans

Currently the District does not have any inter-fund loans outstanding.

Total Levy of District Historical

The total levy is the combined tax asking for all above funds. For the 2019-2020 school year the total tax levy will be approximately \$0.8615 cents. This year's tax asking is less than the prior year for the second time since the consolidation in 2011.

Year	Valuation	Total Levy	Total Tax Asking	% Change
11-12	\$409,687,463	\$1.03	\$4,219,780.87	
12-13	\$454,252,863	\$1.03	\$4,678,804.49	+ 10.88%
13-14	\$543,843,230	\$0.95	\$5,166,510.69	+ 10.42%
14-15	\$631,027,452	\$0.700451	\$4,420,038.10	- 14.45%
15-16	\$725,877,895	\$0.749895	\$5,443,322.04	+ 23.15%
16-17	\$784,244,948	\$0.762583	\$5,980,518.65	+ 9.87%
17-18	\$794,920,555	\$0.799000	\$6,351,415.23	+ 6.20%
18-19	\$778,591,192	\$0.840000	\$6,540,166.01	+2.97%
19-20	\$758,950,862	\$0.861500	\$6,538,361.68	-0.03%
20-21	\$759,269,502	\$0.825100	\$6,264,731.66	-4.29%

This year, the largest cost savings resulted from the reduction of instructional staff salaries and benefits. These costs will be offset in future years to come as the new staff moves horizontally on the salary schedule and the incoming superintendent benefits that will be paid. It was a nice cost savings for this year. Future savings on bond interest will provide some short-term savings.

Notice of Special Hearing To Set Final Tax Request

Shelby-Rising City Public Schools (72-0032-000) in Polk County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the 16th day of September 2020 at after the budget hearing at 7:00 o'clock P.M., at Room 402 in Shelby, NE for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

Property Valuations	2019-2020	2020-2021	Change
	758,950,862	759,269,502	0%

<i>2019/20 Budget Information</i>					<i>2020/21 Budget Information</i>				
Fund	2019-2020 Operating Budget	2019-2020 Property Tax Request	2019 Tax Rate	Property Tax Rate (2019-2020 Request Divided By 2020 Valuation)	2020-2021 Operating Budget	2020-2021 Proposed Property Tax Request	Proposed 2020 Tax Rate	Change in Tax Rate	Change in Operating Budget
General Fund	7,577,509.29	5,305,066.91	0.699000	0.698707	7,912,719.00	5,163,032.61	0.680000	-3%	4%
Bond Fund(s) K - 12	1,768,449.01	1,013,198.41	0.133500	0.133444	1,535,271.50	949,845.15	0.125100	-6%	-13%
Bond Fund(s) K - 8			0.000000	0.000000			0.000000	#DIV/0!	#DIV/0!
Bond Fund(s) 9 - 12			0.000000	0.000000			0.000000	#DIV/0!	#DIV/0!
Bond Fund			0.000000	0.000000			0.000000	#DIV/0!	#DIV/0!
Special Building Fund	290,000.00	220,095.38	0.029000	0.028988	235,000.00	151,853.90	0.020000	-31%	-19%
Qualified Capital Purpose Undertaking Fund K - 12			0.000000	0.000000			0.000000	#DIV/0!	#DIV/0!
Qualified Capital Purpose Undertaking Fund K - 8			0.000000	0.000000			0.000000	#DIV/0!	#DIV/0!
Qualified Capital Purpose Undertaking Fund 9 - 12			0.000000	0.000000			0.000000	#DIV/0!	#DIV/0!
Total	9,635,958.30	6,538,360.70	0.861500	0.861139	9,682,990.50	6,264,731.66	0.825100	-4%	0%

FOR DISCUSSION PURPOSES ONLY

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Shelby-Rising City Public Schools (72-0032-000) in Polk County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 16th day of September, 2020 at 7:00 o'clock, P.M., at Room 402 in Shelby, NE for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours.

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve	Total Available Resources Before Property Taxes	Total Personal and Real Property Tax Requirement
	2018-2019 (1)	2019-2020 (2)	2020-2021 (3)			
General	\$ 6,213,998.51	\$ 6,137,528.00	\$ 7,912,719.00	\$ 1,727,064.48	\$ 4,528,380.87	\$ 5,163,032.61
Depreciation	\$ 41,017.00	\$ 81,000.00	\$ 380,000.00		\$ 380,000.00	
Employee Benefit	\$ 30,255.12	\$ 36,651.30	\$ 65,000.00	\$ -	\$ 65,000.00	
Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	
Activities	\$ 175,204.30	\$ 135,172.31	\$ 300,000.00	\$ -	\$ 300,000.00	
School Nutrition	\$ 175,995.34	\$ 180,963.60	\$ 310,000.00	\$ -	\$ 310,000.00	
Bond	\$ 1,145,656.25	\$ 981,777.00	\$ 1,535,271.50	\$ -	\$ 594,924.35	\$ 949,845.15
Special Building	\$ 199,443.48	\$ 157,068.48	\$ 235,000.00		\$ 84,665.10	\$ 151,853.90
Qualified Capital Purpose Undertaking	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Student Fee	\$ -	\$ -	\$ 15,000.00	\$ -	\$ 15,000.00	
	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTALS	\$ 7,981,570.00	\$ 7,710,160.69	\$ 10,752,990.50	\$ 1,727,064.48	\$ 6,277,970.32	\$ 6,264,731.66

FOR DISCUSSION PURPOSES ONLY

**2020-2021
STATE OF NEBRASKA
SCHOOL DISTRICT BUDGET FORM**

This budget is for the Period **SEPTEMBER 1, 2020** through **AUGUST 31, 2021**

County-District #: 72-0032-000 Class #: III
Shelby-Rising City Public Schools
TO THE COUNTY BOARD AND COUNTY CLERK OF
Polk County

AMOUNT OF PERSONAL AND REAL PROPERTY TAX REQUIRED FOR:		TOTAL	
	Principal and Interest on Bonds	All Other Purposes	
General Fund	\$ -	\$ 5,163,032.61	\$ 5,163,032.61
Bond Fund(s) <i>[If More Than 1 Bond Fund - Total All Together]</i>	\$ 949,845.15		\$ 949,845.15
Special Building Fund	\$ -	\$ 151,853.90	\$ 151,853.90
Qualified Capital Purpose Undertaking Fund	\$ -	\$ -	\$ -
Total All Funds	\$ 949,845.15	\$ 5,314,886.51	\$ 6,264,731.66

Outstanding Bonded Indebtedness as of September 1, 2020
(Include Bond Fund(s) and Qualified Capital Purpose Undertaking Fund)

\$ 12,440,000.00	Principal
\$ 2,383,777.08	Interest
\$ 14,823,777.08	Total Outstanding Bonded Indebtedness

County Clerk's Use Only

APA Contact Information

Auditor of Public Accounts
State Capitol, Suite 2303
Lincoln, NE 68509

Telephone: (402) 471-2111 FAX: (402) 471-3301
Website: www.auditors.nebraska.gov

Total Certified Valuation (All Counties) \$ 759,269,502
(Certification of Valuation(s) from County Assessor MUST be attached)

Report of Joint Public Agency & Interlocal Agreements

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2019 through June 30, 2020?
 YES NO
If YES, Please submit Interlocal Agreement Report by September 20th.

Report of Trade Names, Corporate Names & Business Names

Did the subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2019 through June 30, 2020?
 YES NO
If YES, Please submit Trade Name Report by September 20th.

Has your School District held a successful election to override the levy limits provided in Statute 77-3442, which is in effect for 2019-2020 school fiscal year?
 YES NO

Submission Information

Budget Due by 9-20-2020

Submit budget to:

1. Auditor of Public Accounts - Electronically on Website or Mail
2. County Board (SEC. 13-508), CIO County Clerk
3. Nebraska Dept. of Education - Upload to NDE Portal only

FOR DISCUSSION PURPOSES ONLY

2020-2021 BUDGET ADOPTED									
	TOTAL BEGINNING BALANCE (Column 1)	TOTAL AVAILABLE RESOURCES BEFORE PROPERTY TAXES (Including Beginning Balances) (Column 2)	PERSONAL AND REAL PROPERTY TAXES (Column 3)	TOTAL RESOURCES AVAILABLE (Col 2 + Col 3) (Column 4)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS - SPECIAL EDUCATION (Column 5)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS - NON-SPECIAL EDUCATION (Column 6)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS (Col 5 + Col 6) (Column 7)	NECESSARY CASH RESERVE (Column 8)	TOTAL REQUIREMENTS (Col 7 + Col 8) (Column 9)
General	2,964,743.87	4,528,380.87	5,111,402.61	9,639,783.48	850,761.00	7,061,958.00	7,912,719.00	1,727,064.48	9,639,783.48
Deprecation	368,320.78	380,000.00		380,000.00			380,000.00		380,000.00
Employee Benefit	19,214.95	65,000.00		65,000.00			65,000.00		65,000.00
Contingency	-	-		-			-		-
Activities	100,914.97	300,000.00		300,000.00			300,000.00		300,000.00
School Nutrition	54,818.88	310,000.00		310,000.00			310,000.00		310,000.00
Bond	591,024.35	594,924.35	940,347.15	1,535,271.50			1,535,271.50		1,535,271.50
Special Building	80,104.39	84,665.10	150,334.90	235,000.00			235,000.00		235,000.00
Qualified Capital Purpose Undertaking	-	-	-	-			-		-
Cooperative	-	-	-	-			-		-
Student Fee	-	15,000.00		15,000.00			15,000.00		15,000.00
TOTAL ALL FUNDS	4,179,142.19	6,277,970.32	6,202,084.66	12,480,054.98	850,761.00	7,061,958.00	10,752,990.50	1,727,064.48	12,480,054.98

PERSONAL AND REAL PROPERTY TAX RECAP

	PERSONAL AND REAL PROPERTY TAXES FROM COLUMN 3 (Line A)	COUNTY TREASURER'S COMMISSION 1% OF TAXES COLLECTED (Line B)	TOTAL PERSONAL AND REAL PROPERTY TAXES (Line A + Line B) (Line C)	General Fund	Bond Fund(s) [Total Of All Bond Funds]	Special Building Fund	Qualified Capital Purpose Undertaking Fund
	5,111,402.61	51,630.00	5,163,032.61	5,111,402.61	940,347.15	150,334.90	-
				51,630.00	9,498.00	1,519.00	-
				5,163,032.61	949,845.15	151,853.90	-

CERTIFIED STATE AID	645,898.00	MOTOR VEHICLE TAXES	245,000.00
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COUNTY TREASURER'S BALANCE, 9-1-2020	1,025,000.00	180,000.00	35,000.00	-
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FOR DISCUSSION PURPOSES ONLY

BUDGET STATEMENT

County-District # 72-0032-000
 Shelby-Rising City Public Schools

2019-2020 ACTUAL/ESTIMATED								
	TOTAL BEGINNING BALANCE (Column 1)	TOTAL AVAILABLE RESOURCES BEFORE PROPERTY TAXES (Including Beginning Balances) (Column 2)	PERSONAL AND REAL PROPERTY TAXES (Column 3)	TOTAL RESOURCES AVAILABLE (Col 2 + Col 3) (Column 4)	TOTAL DISBURSEMENTS & TRANSFERS - SPECIAL EDUCATION (Column 5)	TOTAL DISBURSEMENTS & TRANSFERS - NON-SPECIAL EDUCATION (Column 6)	TOTAL DISBURSEMENTS & TRANSFERS (Col 5 + Col 6) (Column 7)	TOTAL ENDING BALANCE (Col 4 - Col 7) (Column 8)
General	2,412,777.30	4,380,351.87	4,721,920.00	9,102,271.87	770,107.00	5,367,421.00	6,137,528.00	2,964,743.87
Depreciation	447,063.66	449,320.78		449,320.78			81,000.00	368,320.78
Employee Benefit	10,515.06	55,866.25		55,866.25			36,651.30	19,214.95
Contingency	-	-		-			-	-
Activities	101,473.05	236,087.28		236,087.28			135,172.31	100,914.97
School Nutrition	67,830.84	235,782.48		235,782.48			180,963.60	54,818.88
Bond	751,385.23	857,000.88	715,800.47	1,572,801.35			981,777.00	591,024.35
Special Building	61,198.10	84,032.77	153,140.10	237,172.87			157,068.48	80,104.39
Qualified Capital Purpose Undertaking	-	-	-	-			-	-
Cooperative	-	-		-			-	-
Student Fee	-	-		-			-	-
TOTAL ALL FUNDS	3,852,243.24	6,298,442.31	5,590,860.57	11,889,302.88	770,107.00	5,367,421.00	7,710,160.69	4,179,142.19

NOTE: Total Disbursements and Transfers (Column 7) is the sum of Column 5 and Column 6 for the General Fund only. For all other funds, numbers will pull automatically from the Worksheet

MOTOR VEHICLE TAXES
\$ 245,466.00

FOR DISCUSSION PURPOSES ONLY

ACTUAL RESOURCES AND DISBURSEMENTS

County-District # 72-0032-000
Shelby-Rising City Public Schools

2018-2019 ACTUAL									
	TOTAL BEGINNING BALANCE (Column 1)	TOTAL AVAILABLE RESOURCES BEFORE PROPERTY TAXES (Including Beginning Balances) (Column 2)	PERSONAL AND REAL PROPERTY TAXES (Column 3)	TOTAL RESOURCES AVAILABLE (Col 2 + Col 3) (Column 4)	TOTAL DISBURSEMENTS & TRANSFERS - SPECIAL EDUCATION (Column 5)	TOTAL DISBURSEMENTS & TRANSFERS - NON-SPECIAL EDUCATION (Column 6)	TOTAL DISBURSEMENTS & TRANSFERS (Col 5 + Col 6) (Column 7)	TOTAL ENDING BALANCE (Col 4 - Col 7) (Column 8)	
General	2,066,977.89	3,831,697.55	4,795,078.26	8,626,775.81	632,444.91	5,581,553.60	6,213,998.51	2,412,777.30	
Depreciation	235,703.39	488,080.66		488,080.66			41,017.00	447,063.66	
Employee Benefit	9,378.74	40,770.18		40,770.18			30,255.12	10,515.06	
Contingency	-	-		-			-	-	
Activities	71,169.55	276,677.35		276,677.35			175,204.30	101,473.05	
School Lunch	46,055.62	243,826.18		243,826.18			175,995.34	67,830.84	
Bond	851,134.90	978,915.29	918,126.19	1,897,041.48			1,145,656.25	751,385.23	
Special Building	63,582.03	82,302.83	178,338.75	260,641.58			199,443.48	61,198.10	
Qualified Capital Purpose Undertaking	-	-	-	-			-	-	
Cooperative	-	-		-			-	-	
Student Fee	-	-		-			-	-	
TOTAL ALL FUNDS	\$ 3,344,002.12	5,942,270.04	5,891,543.20	11,833,813.24	632,444.91	5,581,553.60	7,981,570.00	3,852,243.24	

NOTE: Total Disbursements and Transfers (Column 7) is the sum of Column 5 and Column 6 for the General Fund only. For all other funds, numbers will pull automatically from the Worksheet

MOTOR VEHICLE TAXES
\$ 245,442.55

FOR DISCUSSION PURPOSES ONLY

CORRESPONDENCE INFORMATION

ENTITY OFFICIAL ADDRESS

If no official address, please provide address where correspondence should be sent

NAME Shelby-Rising City Public Schools
ADDRESS 650 N Walnut Street
CITY & ZIP CODE Shelby 68662
TELEPHONE 402-527-5946
WEBSITE www.shelby.esu7.org

BOARD CHAIRPERSON

NAME Jeff Kuhnel

TITLE /FIRM NAME Board President

TELEPHONE 402-367-2563

EMAIL ADDRESS jkuhnel@thepinnacleagency.com

CLERK/TREASURER/SUPERINTENDENT/OTHER

Doug Kluth

Superintendent

402-527-5946

dkluth@shelby.esu7.org

PREPARER

Keri Carder

Pekny & Associates, CPA's, PC

402-564-7138

keric@peknycpa.com

For Questions on this form, who should we contact (please V one): Contact will be via email if supplied.

- Board Chairperson
- Clerk / Treasurer / Superintendent / Other
- Preparer

FOR DISCUSSION PURPOSES ONLY

SCHEDULE A GENERAL FUND LID EXCLUSIONS

County-District #

72-0032-000

Shelby-Rising City Public Schools

Line No.		2019-2020 Amount Budgeted To Spend
1	Repairs to Infrastructure Damaged by a Natural Disaster: (List repair)	
2		
3		
4		
5		
6		
7		
8		
9	Total Repairs to Infrastructure Damaged by a Natural Disaster (Lines 1 through 8)	\$ -
10	Judgments: (List the types of judgments obtained against your School District to the extent such judgment is not paid by liability insurance)	
11		
12		
13		
14		
15		
16		
17	Total Judgments (Lines 11 through 16)	\$ -
18	Distance Education Courses	
19	Amounts eligible as exclusion for Voluntary Termination Agreements	\$ 30,000.00
20	Retirement Contribution Increase	\$ 79,950.00
21	Native American Impact Aid	
22	Total General Fund Lid Exclusions - To LC-2 Form (Line 9 + Line 17 to 21)	\$ 109,950.00

FOR DISCUSSION PURPOSES ONLY

**Shelby-Rising City Public Schools
Schedule B - Levies**

Levy Limit Compliance

NOTE: The Schedule portion below is to determine if the School District has met the levy limitations.

Line No.	Description	General Fund (Column A)	Bond Funds (Column B)	Special Building Funds (Column C)	Qualified Capital Purpose Undertaking Funds (Column D)
1	Total Personal and Real Property Taxes - Cover Page	5,163,032.61	949,845.15	151,853.90	-
2	Exclusions:				
3	Bonded indebtedness secured by a levy on property (includes Co. Treasurer Comm.)	-	949,845.15	-	-
4	Judgments not paid by liability insurance	-	-	-	-
5	Voluntary termination agreements with certificated staff / employees occurring prior to 9/1/17	-	-	-	-
6	Voluntary termination agreements with certificated Teachers 9/1/17 and after	-	-	-	-
7					
8					
9					
10					
11					
12	Total Exclusions (Line 3 + Line 11)	-	949,845.15	-	-
13	Total Personal and Real Property Tax Requirement Subject to the Levy Limitation (Line 1 minus Line 12)	5,163,032.61	-	151,853.90	-
14	Assessed Valuation	759,289,502	759,289,502	759,289,502	759,289,502
15	Levy Subject to Limitation (Line 13 / Line 14 x 100)	0.6890000	0.0000000	0.0200000	0.0000000
16	Total Levy for Compliance	0.7000000			

If the total levy on Line 16 is \$1.05, or less, the levy limitation per State Statute Section 77-3442 has been met.

If Total of Line 16 is greater than \$1.05 and you did not hold a successful election to override the levy, you are in violation of the levy lid. The school district must reduce property taxes to meet the levy limitation.

If Total of Line 16 is greater than \$1.05 and you held a successful election to override the levy, which is in effect for the you must attach a copy of the election ballot and the certified election returns to your budget.

Qualified Capital Purpose Undertaking Fund Levy. A district may only exceed the maximum levy of five and one-fifth cents per one hundred dollars of taxable valuation in any year if (i) the taxable valuation of the district is lower than the taxable valuation in the year in which the district last issued capital purpose undertaking bonds or (ii) such maximum levy is insufficient to meet the annual principal and interest obligations for all capital purpose undertaking bonds. Projects beginning after April 19, 2016 can only have a maximum levy of three cents per one hundred dollars of taxable valuation in any year. (Statute 79-10,110 & 79-10,110.02).

Special Building Fund Levy. Limit on Building Fund levy of 14 cents (Statute 79-10,120)

REMINDER: School districts that have combined levies greater than \$1.20 or the combined levies that exceeded the maximum levy approved at a special election may be subject to petitions for the free holding of territory. Combined levies do not include levies for bonded indebtedness approved by the voters of a school district or levies for the refinancing of such bonded indebtedness.

Voluntary Termination Exclusions

- Line 5 Amounts to pay for current and future sums agreed to be paid by a school district to certificated employees in exchange for a voluntary termination of employment occurring prior to 9/1/17
- Line 6 Amount levied by school district at maximum levy to pay for current and future qualified voluntary termination incentives for certificated teachers pursuant to statute. Payments cannot exceed \$35,000, must be paid within 5 years, will result in savings to the school, were not included in a collective bargaining agreement
- Line 7 Amounts levied by school district at maximum levy to pay for 50% of the current and future sums agreed to be paid to certificated employees in exchange for voluntary termination between 9/1/18 to 8/31/19 as a result of collective bargaining agreement in force on 9/1/17

FOR DISCUSSION PURPOSES ONLY

Levies Expected to be Set by County

NOTE: The Schedule portion below is to assist with the Levy setting process.

Fund	Property Taxes	Valuation	Expected Levy
General Fund	\$ 5,163,032.61	\$ 759,289,502	0.68
Special Building Fund	\$ 151,853.90	\$ 759,289,502	0.02
Bond Fund	\$ 949,845.15	\$ 759,289,502	0.1251
Bond Fund	\$ -	\$ 759,289,502	0
Bond Fund	\$ -	\$ 759,289,502	0
Bond Fund	\$ -	\$ 759,289,502	0
CCPUF Fund	\$ -	\$ 759,289,502	0
CCPUF Fund	\$ -	\$ 759,289,502	0
CCPUF Fund	\$ -	\$ 759,289,502	0
CCPUF Fund	\$ -	\$ 759,289,502	0
Total	\$ 6,294,731.66	\$ 759,289,502	0.825100

Must agree to cover

Superintendent Pay Transparency Notice—Proposed Contract (Doug Kluth)

Notice is hereby given that Shelby-Rising City Public Schools has approval of a proposed superintendent employment contract/contract amendment on its agenda for the board meeting to be held on March 30, 2020 at 1 pm at Shelby-Rising City High School, Room 402 in Shelby, Nebraska.

After the 2019/20 school year, how many years remain on the contract: Enter Years Remaining on Contract Here (Column F must be completed if additional years remain on contract.)

The estimated costs to the district for the 2020/21 year and future years are listed below: 0

	2020/21 Base Pay, Additional Compensation & Benefits	Future Base Pay, Additional Compensation & Benefits per Contract	TOTAL CONTRACT COST
Base Pay for the Total FTE	\$ 135,000.00	-	\$ 135,000.00
Compensation for activities outside of the regular salary:			
• Extended contracts / Activities outside of regular salary	\$ -	\$ -	\$ -
• Bonus/Incentive/Performance Pay	\$ -	\$ -	\$ -
• Stipends	\$ -	\$ -	\$ -
• All other costs not mentioned above	\$ -	\$ -	\$ -
Benefits and Payroll Costs Paid by district:			
• Insurances (Health, Dental, Life, Long Term Disability)		0 \$	-
• Cafeteria Plan Stipend		0 \$	-
• Cash in lieu of insurance		0 \$	-
• Employee's share of retirement, deferred compensation, FICA and Medicare <u>if paid by the district</u>		\$ -	-
• District's share of retirement, FICA and Medicare	\$ 10,300.00	\$ -	\$ 10,300.00
• IRS value of housing allowance	\$ -	\$ -	-
• IRS value of vehicle allowance	\$ -	\$ -	-
• Additional leave days	\$ -	\$ -	-
• Annuities	\$ -	\$ -	-
• Service credit purchase	\$ -	\$ -	-
• Association / Membership dues	\$ 1,600.00	\$ -	\$ 1,600.00
• Cell Phone/Internet reimbursement	\$ -	\$ -	-
• Relocation reimbursement	\$ -	\$ -	-
• Travel allowance/reimbursement	\$ 1,000.00	\$ -	\$ 1,000.00
• Mileage Allowance	\$ 1,000.00	\$ -	\$ 1,000.00
• Educational tuition assistance	\$ -	\$ -	-
• All other benefit costs not mentioned above	\$ -	\$ -	-
FOR DISCUSSION PURPOSES ONLY Totals:	\$ 148,900.00	\$ -	\$ 148,900.00

BUDGET STATEMENT AND CERTIFICATION OF TAX

County-District #

72-0032-000

Line No.	GENERAL FUND	Source Number	ACTUAL			ADOPTED		
			9-1-2018 to 8-31-2019 (Column 1)	9-1-2019 to 8-31-2020 (Column 2)	9-1-2020 to 8-31-2021 (Column 3)	9-1-2018 to 8-31-2019 (Column 1)	9-1-2019 to 8-31-2020 (Column 2)	9-1-2020 to 8-31-2021 (Column 3)
1	DISBURSEMENTS & TRANSFERS							
2	All Instruction Except Special Education Instructional Programs	1000's	3,183,358.52	3,222,787.00	3,308,279.00			
3	Special Education Instructional Programs (Include Pre-School)	1200's	535,550.94	531,267.00	605,100.00			
4	Support Services - Pupils (SPED Related)	2100's	70,817.39	212,749.00	169,111.00			
5								
6	Support Services - Pupil (Non-SPED Related)	2100's	195,148.31	139,992.00	266,531.00			
7	Support Services - Instructional	2200's	243,214.33	293,163.00	297,575.00			
8								
9	Board of Education	2310	43,573.01	41,746.00	47,900.00			
10	Executive Administration Services	2320	184,236.16	171,522.00	150,700.00			
11	District Legal Services	2330	6,629.18	15,443.00	20,000.00			
12	Office of the Principal	2410	264,905.49	255,499.00	267,302.00			
13	General Administration - Business Services	2500	261,750.04	211,406.00	284,100.00			
14	Maintenance and Operation of Building(s) & Site(s)	2600's	587,950.50	512,794.00	604,700.00			
15	Vehicle Acquisition & Maintenance	2650		1,797.00	2,800.00			
16	Regular Pupil Transportation	2710 / 2720 / 2730 / 2790	264,413.36	250,756.00	196,500.00			
17	Special Education Pupil Transportation (Include Pre-School)	2712 / 2713 / 2722 / 2723 / 2732 / 2733 / 2792 / 2793	26,076.58	26,091.00	76,550.00			
18								
19	Community Services	3300	-	-	-			
20	Categorical Grant from Corporation	3400	-	-	-			
21	State Categorical Programs	3500's	8,620.37	-	4,000.00			
22	Debt Services	5000	1,200.00	1,200.00	-			
23	Federal Programs	6000's	236,735.76	224,316.00	245,313.00			
24								
25	Transfers to Activities Fund	8000	25,344.00	25,000.00	25,000.00			
26	Interfund Loan/Repayment to _____ Fund							
27	Facilities Improvements	4000's	74,474.57	-	70,000.00			
28	Maximizing the Budget				1,271,258.00			
29								
30	Total Disbursements & Transfers (Including SPED)		6,213,998.51	6,137,528.00				
31	Total Special Education Disbursements	1200 + 2100 + 27X2	632,444.91	770,107.00	850,761.00			
32	Total Non-Special Education Disbursements & Transfers		5,581,553.60	5,367,421.00	7,061,958.00			
33	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS (Including SPED)				7,912,719.00			
34	NECESSARY CASH RESERVE				1,727,064.48			
35	TOTAL REQUIREMENTS				9,639,783.48			

FOR DISCUSSION PURPOSES ONLY

36									
37	BEGINNING BALANCES								
38	Cash Balance, 9-1				1,048,393.43		1,394,493.81		1,939,743.87
39	Investments, 9-1				-		-		-
40	County Treasurer's Balance, 9-1				1,018,584.46		1,018,283.49		1,025,000.00
41	Total Beginning Balance				2,066,977.89		2,412,777.30		2,964,743.87
42									
43	RECEIPTS, & TRANSFERS								
44	LOCAL SOURCES								
45	Carline Tax	1115			2,988.26		5,606.00		3,000.00
46	Public Power District Sales Tax	1120			30,708.91		31,210.00		21,000.00
47	Motor Vehicle Taxes	1125			245,442.55		245,466.00		245,000.00
48	Tuition Received from Other Districts	1321 / 1323 / 1335			-		-		-
49	Tuition Received from Individuals	1311-13 / 1370			11,587.50		-		9,000.00
50	Other Tuition	1315 / 1320 / 1322 / 1330 / 1331 / 1340 / 1360			-		-		-
51	Transportation Received from Individuals	1410-1411			-		-		-
52	Transportation Received from Other Districts	1420-1440			-		466.00		-
53	Interest	1510 / 1520			23,323.47		11,274.00		-
54	Community Service Activities	1800			-		-		-
55	Other Local Receipts	1910 / 1920 / 1990			11,801.74		2,921.00		-
56	Local License Fees/Court Fines	1911 / 1921			1,420.00		-		-
57	Nameplate Capacity Tax	3133			-		-		8,500.00
58	Categorical Grants from Corporations / Private	1925			-		-		-
59	Penalties and Interest on Taxes				1,001.10		-		-
60	Misc Income from Other Districts within State				55,770.07		24,499.00		-
61	Post secondary receipts	1955			10,538.50		220.00		-
62									
63									
64	COUNTY AND ESU SOURCES								
65	Fines and License Fees	2110			12,545.00		18,093.00		15,000.00
66	Other County Sources	2130			-		-		-
67	ESU Receipts	2210			115.00		3,416.00		-
68									
69									
70	STATE SOURCES								
71	State Aid	3110			305,206.00		509,393.00		645,898.00
72	Special Education Programs	3120			302,099.00		243,384.00		316,499.00
73	Special Education Transportation	3125			11,023.00		2,916.00		-
74	Homestead Exemption	3130			31,846.73		36,404.00		-

FOR DISCUSSION PURPOSES ONLY

75	Payments for Wards of the State or Court	3160 / 3161						
76	Pro-Rate Motor Vehicles	3180		10,622.64		7,185.00		9,000.00
77	Payments for High Ability Learners	3535		3,377.00		2,342.00		4,000.00
78	Other State Appropriations							
79								
80								
81								
82								
83								
84	State Apportionment	3400		44,509.62		47,956.57		40,000.00
85	Other							
86	State Categorical Programs	3500's		2,875.24		2,845.00		8,044.00
87	Other State Receipts	3990		881.59		656.00		
88	Property Tax Credit and Personal Property Tax Credit	3131 / 3132 / 3134		433,560.88		494,825.00		
89	FEDERAL SOURCES							
90	Title ESSA Programs (Includes ESSA Title I)	4500-4511		4,248.69		37,492.00		20,000.00
91		4526-4528, 4531		7,496.10		173.00		
92	ESSERF Funding							52,648.00
93								
94	IDEA Programs	4512-4523		86,115.00		86,998.00		80,000.00
95		4416-4418		2,525.00				
96								
97	Medicaid in Public Schools	4708				1,670.00		
98	Medicaid Administrative Activities in Public Schools	4709		3,136.48		1,517.00		
99	Title 8 (Impact Aid)	4305						
100	Other Federal Non-Categorical Receipts	4524						
101	Title II	4310		36,054.00		38,115.00		21,242.00
102	Universal Services Fund E-rate	4105		6,835.50		17,474.00		
103	Title I, Part A	4212		52,361.22		40,000.00		34,000.00
104	Vocational Education (Carl Perkins)	4525		430.00				
105	Other Federal Categorical Receipts	4530		6,118.98		1,100.00		
106	REAP							30,806.00
107	Grants from Corporations & Other Private Interests	4710				500.00		
108								
109	NON-REVENUE SOURCES							
110	Tax Anticipation Notes	5150						
111	Long Term Loans	5400						
112	Insurance Adjustments	5301						
113	Sale of Property	5300		850.00				
114	Transfers from _____ Fund	5200						
115	Cash Balance from Dissolved/Merged Districts	5610						

FOR DISCUSSION PURPOSES ONLY

116						
117	Other Non-Revenue Receipts	5690		5,304.89		51,458.00
118	Learning Community Property Taxes					
119	Interfund Loan/Repayment From _____ Fund					
120	Total Available Resources Before Property Taxes			3,831,697.55		4,380,351.87
121	Personal and Real Property Taxes	1100		4,795,078.26		4,721,920.00
122	TOTAL RESOURCES AVAILABLE			8,626,775.81		9,102,271.87
123	Less: Disbursements & Transfers			6,213,998.51		6,137,528.00
124	BALANCE FORWARD			2,412,777.30		2,964,743.87

- 1. Tax from Line 121
- 2. Compute County Treasurer's Commission at 1% of tax collections.
- 3. Total Personal and Real Property Tax Requirement

PROPERTY TAX RECAP	
	5,111,402.61
	51,630.00
	5,163,032.61

Note: To present a balanced budget, TOTAL RESOURCES AVAILABLE on line 122 must agree with TOTAL REQUIREMENTS on line 35 in the Adopted Column.

FOR DISCUSSION PURPOSES ONLY

BUDGET STATEMENT AND CERTIFICATION OF TAX

County-District #

72-0032-000

Line No.	DEPRECIATION FUND	Object/Source Number	ACTUAL		ADOPTED
			9-1-2018 to 8-31-2019 (Column 1)	9-1-2019 to 8-31-2020 (Column 2)	
1	DISBURSEMENTS & TRANSFERS				
2	Re-Appropriated Funds				
3	Other Capital Outlay		41,017.00	81,000.00	380,000.00
4					
5					
6					
7					
8					
9					
10					
11	Transfers to General Fund	8000-911			
12	Total Disbursements & Transfers		41,017.00	81,000.00	
13	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS				380,000.00
14	TOTAL REQUIREMENTS				380,000.00
15	BEGINNING BALANCES, RECEIPTS, & TRANSFERS				
16	Cash Balance, 9-1		235,703.39	447,063.66	368,320.78
17	Investments, 9-1		-	-	-
18	Total Beginning Balance		235,703.39	447,063.66	368,320.78
19	LOCAL SOURCES				
20	Interest	1510	5,186.02	2,257.12	11,679.22
21					
22	NON-REVENUE SOURCES				
23	Transfers from General Fund	5200	85,000.00		
24	Repayment of Interfund Loan from Bond Fund	5690	162,191.25		
25					
26					
27	TOTAL RESOURCES AVAILABLE		488,080.66	449,320.78	380,000.00
28	Less: Disbursements & Transfers		41,017.00	81,000.00	
29	BALANCE FORWARD		447,063.66	368,320.78	

NOTE: To present a balanced budget, TOTAL RESOURCES AVAILABLE on line 27 must agree with TOTAL REQUIREMENTS on line 14 in the Adopted Column.

FOR DISCUSSION PURPOSES ONLY

Depreciation Fund

BUDGET STATEMENT AND CERTIFICATION OF TAX

County-District #

72-0032-000

Line No.	EMPLOYEE BENEFIT FUND	Object/ Source Number	ACTUAL	ACTUAL/ESTIMATED	ADOPTED
			9-1-2018 to 8-31-2019 (Column 1)	9-1-2019 to 8-31-2020 (Column 2)	9-1-2020 to 8-31-2021 (Column 3)
1	DISBURSEMENTS & TRANSFERS				
2	Re-Appropriated Funds				
3	Central Services (Employee Benefits)	2900	30,255.12	36,651.30	65,000.00
4					
5					
6					
7					
8					
9					
10					
11	Transfers to General Fund	8000-911			
12	Total Disbursements & Transfers		30,255.12	36,651.30	
13	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS				65,000.00
14	NECESSARY CASH RESERVE				-
15	TOTAL REQUIREMENTS				65,000.00
16	BEGINNING BALANCES, RECEIPTS, & TRANSFERS				
17	Cash Balance: 9-1		9,378.74	10,515.06	19,214.95
18	Investments: 9-1				
19	Total Beginning Balance		9,378.74	10,515.06	19,214.95
20	LOCAL SOURCES				
21	Interest	1510			
22					
23	NON-REVENUE SOURCES				
24	Transfers from General Fund	5200	31,391.44	45,351.19	45,785.05
25					
26					
27					
28	TOTAL RESOURCES AVAILABLE		40,770.18	55,866.25	65,000.00
29	Less: Disbursements & Transfers		30,255.12	36,651.30	
30	BALANCE FORWARD		10,515.06	19,214.95	

Note: To present a balanced budget, TOTAL RESOURCES AVAILABLE on line 28 must agree with TOTAL REQUIREMENTS on line 15 in the Adopted Column.

FOR DISCUSSION PURPOSES ONLY

BUDGET STATEMENT AND CERTIFICATION OF TAX

County-District #

72-0032-000

Line No.	CONTINGENCY FUND	Object/Source Number	ACTUAL 9-1-2018 to 8-31-2019 (Column 1)	ACTUAL/ESTIMATED 9-1-2019 to 8-31-2020 (Column 2)	ADOPTED 9-1-2020 to 8-31-2021 (Column 3)
1	DISBURSEMENTS & TRANSFERS				
2	Legal Services	2330			
3	Judgments/Settlements	820			
4					
5					
6					
7	Transfers to General Fund	8000-911			
8	Total Disbursements & Transfers		-		
9	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS				-
10	TOTAL REQUIREMENTS				-
11	BEGINNING BALANCES, RECEIPTS, & TRANSFERS				
12	Cash Balance, 9-1				
13	Investments, 9-1				
14	Total Beginning Balance		-		-
15	LOCAL SOURCES				
16	Interest	1510			
17					
18	NON-REVENUE SOURCES				
19	Transfers from General Fund	5200			
20					
21	TOTAL RESOURCES AVAILABLE		-		-
22	Less: Disbursements & Transfers		-		-
23	BALANCE FORWARD		-		-

2019-2020 Budgeted Calculation of Maximum Total Disbursements & Transfers

$$\begin{array}{r}
 \$ \quad \quad \quad 7,912,719.00 \quad \times \quad .05 = \quad \quad \quad 395,635.95 \\
 \text{(Total Budget of Disbursements \& Transfers-General Fund)} \quad \quad \quad \text{(Column 3, Line 9 may not exceed this amount)} \\
 \text{[From General Fund Line 33]}
 \end{array}$$

Note: To present a balanced budget, TOTAL RESOURCES AVAILABLE on line 21 must agree with TOTAL REQUIREMENTS on line 10 in the Adopted Column.

FOR DISCUSSION PURPOSES ONLY

Contingency Fund

BUDGET STATEMENT AND CERTIFICATION OF TAX

County-District #

72-0032-000

Line No.	ACTIVITIES FUND	Object/Source Number	ACTUAL 9-1-2018 to 8-31-2019 (Column 1)	ACTUAL/ESTIMATED 9-1-2019 to 8-31-2020 (Column 2)	ADOPTED 9-1-2020 to 8-31-2021 (Column 3)
1	DISBURSEMENTS & TRANSFERS				
2					
3	Enterprise Operations		175,204.30	135,172.31	300,000.00
4					
5					
6					
7					
8					
9					
10					
11	Transfers to General Fund	8000-911			
12	Total Disbursements & Transfers		175,204.30	135,172.31	300,000.00
13	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS				300,000.00
14	NECESSARY CASH RESERVE				-
15	TOTAL REQUIREMENTS				300,000.00
16	BEGINNING BALANCES, RECEIPTS, & TRANSFERS				
17	Cash Balance, 9-1		71,169.55	101,473.05	100,914.97
18	Investments, 9-1		-	-	-
19	Total Beginning Balance		71,169.55	101,473.05	100,914.97
20	LOCAL SOURCES				
21	Interest	1510	1,166.03	635.51	1,000.00
22	Activities Receipts	1790	127,727.01	64,386.23	120,000.00
23	Admissions	1710	51,270.76	44,592.49	53,085.03
24					
25	NON-REVENUE SOURCES				
26	Transfers from General Fund	5200	25,344.00	25,000.00	25,000.00
27					
28	TOTAL RESOURCES AVAILABLE		276,677.35	236,087.28	300,000.00
29	Less: Disbursements & Transfers		175,204.30	135,172.31	
30	BALANCE FORWARD		101,473.05	100,914.97	

NOTE: To present a balanced budget, TOTAL RESOURCES AVAILABLE on line 28 must agree with TOTAL REQUIREMENTS on line 15 in the Adopted Column.

FOR DISCUSSION PURPOSES ONLY

BUDGET STATEMENT AND CERTIFICATION OF TAX

County-District #

72-0032-000

Line No.	SCHOOL NUTRITION FUND	Object/Source Number	ACTUAL		ADOPTED
			9-1-2018 to 8-31-2019 (Column 1)	9-1-2019 to 8-31-2020 (Column 2)	
1	DISBURSEMENTS & TRANSFERS				
2	Salaries	100's	64,562.45	61,474.90	125,000.00
3	Employee Benefits	200's	11,195.82	10,727.06	20,000.00
4	Purchased Services	300 / 400	2,898.32	4,569.94	20,000.00
5	Supplies & Materials (Excluding Food)	610	1,170.43	5,138.03	10,000.00
6	Food	630	96,168.32	96,410.67	125,000.00
7	Capital Outlay (New & Replacement)	731, 733, 739			10,000.00
8	Software/Cloud	643		2,643.00	
9					
10					
11	Transfers to General Fund	8000-911			
12	Total Disbursements & Transfers		175,995.34	180,963.60	310,000.00
13	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS				310,000.00
14	NECESSARY CASH RESERVE				-
15	TOTAL REQUIREMENTS				310,000.00
16	BEGINNING BALANCES, RECEIPTS, & TRANSFERS				
17	Cash Balance, 9-1		46,055.62	67,830.84	54,818.88
18	Investments, 9-1			-	
19	Total Beginning Balance		46,055.62	67,830.84	54,818.88
20	LOCAL SOURCES				
21	Interest	1510	750.05	417.02	1,000.00
22	Sale of Lunches/Milk	1610-1650	96,694.47	57,151.09	127,181.12
23	Other Local Receipts		2,545.11	837.47	1,000.00
24	STATE SOURCES				
25	State Reimbursement	3150	837.24	776.95	1,000.00
26					
27	FEDERAL SOURCES				
28	Federal Reimbursement	4210 / 4211	96,943.69	108,769.11	125,000.00
29					
30	NON-REVENUE SOURCES				
31	Transfers from General Fund	5200			
32					
33	TOTAL RESOURCES AVAILABLE		243,826.18	235,782.48	310,000.00
34	Less: Disbursements & Transfers		175,995.34	180,963.60	
35	BALANCE FORWARD		67,830.84	54,818.88	

NOTE: To present a balanced budget, TOTAL RESOURCES AVAILABLE on line 33 must agree with TOTAL REQUIREMENTS on line 15 in the Adopted Column. School Nutrition Fund

BUDGET STATEMENT AND CERTIFICATION OF TAX

County-District # **72-0032-000**

Line No.		Object/Source Number	ACTUAL 9-1-2018 to 8-31-2019 (Column 1)	ACTUAL/ESTIMATED 9-1-2019 to 8-31-2020 (Column 2)	ADOPTED 9-1-2020 to 8-31-2021 (Column 3)
1	BOND FUND				
	DISBURSEMENTS & TRANSFERS				
2	Bond - Refunded	831			
3	Bond - Principal	831	615,000.00	620,000.00	635,000.00
4	Bond - Interest	832	368,465.00	361,777.00	305,000.00
5	Excess				595,271.50
6	Transfers to General Fund	8000-911			
7	Interfund Loan/Repayment To Depreciation Fund		162,191.25		
8	Total Disbursements & Transfers		1,145,656.25	981,777.00	1,535,271.50
9	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS				
10	NECESSARY CASH RESERVE				
11	TOTAL REQUIREMENTS				
12	BEGINNING BALANCES, RECEIPTS, & TRANSFERS				
13	Cash Balance, 9-1		652,342.11	561,684.74	411,024.35
14	Investments, 9-1				
15	County Treasurers Balance, 9-1		198,792.79	189,700.49	180,000.00
16	Total Beginning Balance		851,134.90	751,385.23	591,024.35
17	LOCAL SOURCES				
18	Carline Tax	1115	567.15	365.15	400.00
19	Interest	1510	8,840.36	1,579.02	1,500.00
20					
21					
22	STATE SOURCES				
23	Homestead Exemption	3130	6,043.86	6,982.00	
24	Pro-Rate Motor Vehicle	3180	2,047.46	1,996.00	2,000.00
25					
26	Property Tax Credit		82,281.56	94,693.48	
27	NON-REVENUE SOURCES				
28	Sales of Bonds (Re-funding)	5101			
29	Transfers from General Fund	5200			
30					
31	Interfund Loan/Repayment From Special Building Fund		28,000.00		
32	Total Available Resources Before Property Taxes		978,915.29	857,000.88	594,924.35
33	Personal and Real Property Taxes	1100	918,126.19	715,800.47	940,347.15
34	TOTAL RESOURCES AVAILABLE		1,897,041.48	1,572,801.35	1,535,271.50
35	Less: Disbursements & Transfers		1,145,656.25	981,777.00	
36	BALANCE FORWARD		751,385.23	591,024.35	

FOR DISCUSSION PURPOSES ONLY

1. Tax From Line 33
2. Compute County Treasurer's Commission at 1% of tax requirement.
3. Total Personal and Real Property Tax Requirement.

PROPERTY TAX RECAP	
	940,347.15
	9,498.00
	949,845.15

Note: To present a balanced budget, TOTAL RESOURCES AVAILABLE on line 34 must agree with TOTAL REQUIREMENTS on line 11 in the Adopted Column.

Bond Fund

School District Total Debt Outstanding as of September 1, 2020

The district officers of any school district in Nebraska shall have power, on the terms and conditions set forth in sections 10-702 to 10-716, to issue the bonds of the district for the purpose of (1) purchasing a site for and erecting thereon a schoolhouse or schoolhouses or a teacherage or teacherages, or for such purchase or erection, or purchasing an existing building or buildings for use as a schoolhouse or schoolhouses, including the site or sites upon which such building or buildings are located, and furnishing the same, in such district, (2) retiring registered warrants, and (3) paying for additions to or repairs for a schoolhouse or schoolhouses or a teacherage or teacherages.

School districts also have the ability to issue bonds as set forth in State Statute Section 79-10, 110 for the purpose of paying amounts necessary for the abatement of environmental hazards, accessibility barrier elimination, or modifications for life safety code violations, indoor air quality, or mold abatement and prevention.

The District has the following debt outstanding as of September 1, 2020:
(Include Bond fund(s) and Qualified Capital Purpose Undertaking Fund)

Fiscal Year	Principal	Interest	Total
2020-2021	\$ 635,000.00	\$ 249,388.33	\$ 884,388.33
2022-2022	\$ 680,000.00	\$ 247,502.50	\$ 927,502.50
2022-2023	\$ 690,000.00	\$ 238,657.50	\$ 928,657.50
2023-2024 and thereafter	\$ 10,435,000.00	\$ 1,648,228.75	\$ 12,083,228.75
Total	\$ 12,440,000.00	\$ 2,383,777.08	\$ 14,823,777.08
All Years	\$ 12,440,000.00	\$ 2,383,777.08	\$ 14,823,777.08

FOR DISCUSSION PURPOSES ONLY

BUDGET STATEMENT AND CERTIFICATION OF TAX

County-District #

72-0032-000

Line No.	SPECIAL BUILDING FUND	Object/ Source Number	ACTUAL 9-1-2018 to 8-31-2019 (Column 1)	ACTUAL/ESTIMATED 9-1-2019 to 8-31-2020 (Column 2)	ADOPTED 9-1-2020 to 8-31-2021 (Column 3)
1					
2	Purchased Services	400	171,443.48	157,068.48	235,000.00
3	Supplies	600			
4	Capital Outlay (New Only)	700's			
5	Site Acquisition & Improvements	710			
6	Building Acquisition & Improvement	720			
7	Loan Repayment	831 / 832			
8					
9	Interfund Loan/Repayment To Bond Fund		28,000.00		
10	Total Disbursements & Transfers		199,443.48	157,068.48	235,000.00
11	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS				235,000.00
12	TOTAL REQUIREMENTS				235,000.00
13	BEGINNING BALANCES & RECEIPTS				
14	Cash Balance, 9-1		21,657.00	24,717.34	45,104.39
15	Investments, 9-1				
16	County Treasurer's Balance, 9-1		41,925.03	36,480.76	35,000.00
17	Total Beginning Balance		63,582.03	61,198.10	80,104.39
18	LOCAL SOURCES				
19	Carline Tax	1115	109.07	78.92	100.00
20	Interest	1510	1,219.29	307.82	3,960.71
21					
22					
23	STATE SOURCES				
24	Homestead Exemption	3130	1,162.29	1,515.56	
25	Pro-Rate Motor Vehicles	3180	406.78	422.23	500.00
26					
27	Property Tax Credit	3131	15,823.37	20,510.14	
28	FEDERAL SOURCES				
29	Total Federal Receipts	4000's			
30	NON-REVENUE SOURCES				
31	Sale of Bonds	5101			
32	Long Term Loans	5400			
33	Sale of Property	5300			
34	Learning Community Property Taxes				
35	Interfund Loan/Repayment From _____ Fund				
36	Total Available Resources Before Property Taxes		82,302.83	84,032.77	84,665.10
37	Personal and Real Property Taxes	1100	178,338.75	153,140.10	150,334.90
38	TOTAL RESOURCES AVAILABLE		260,641.58	237,172.87	235,000.00
39	Less: Disbursements & Transfers		199,443.48	157,068.48	
40	BALANCE FORWARD		61,198.10	80,104.39	

PROPERTY TAX RECAP

150,334.90
1,519.00
151,853.90

FOR DISCUSSION PURPOSES ONLY

1. Tax From Line 37
2. Compute County Treasurer's Commission at 1% of tax requirement.
3. Total Personal and Real Property Tax Requirement

Note: To present a balanced budget, TOTAL RESOURCES AVAILABLE on line 38 must agree with TOTAL REQUIREMENTS on line 12 in the Adopted Column.

Special Building Fund

BUDGET STATEMENT AND CERTIFICATION OF TAX

County-District #

72-0032-000

Line No.	QUALIFIED CAPITAL PURPOSE UNDERTAKING FUND	Object/ Source Number	ACTUAL	ACTUAL/ESTIMATED	ADOPTED
			9-1-2018 to 8-31-2019 (Column 1)	9-1-2019 to 8-31-2020 (Column 2)	9-1-2020 to 8-31-2021 (Column 3)
1	DISBURSEMENTS & TRANSFERS				
2	Building & Site Improvement	720			
3	Bond - Refunded	831			
4	Bond - Principal	831			
5	Bond - Interest	832			
6					
7	Interfund Loan/Repayment To Bond Fund				
8	Total Disbursements & Transfers		-		
9	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS				-
10	NECESSARY CASH RESERVE				
11	TOTAL REQUIREMENTS				-
12	BEGINNING BALANCES & RECEIPTS				
13	Cash Balance, 9-1				
14	Investments, 9-1				
15	County Treasurers Balance, 9-1				
16	Total Beginning Balance				-
17	LOCAL SOURCES				
18	Carline Tax	1115			
18	Interest	1510			
20					
21	STATE SOURCES				
22	Homestead Exemption	3130			
23	Pro-Rate Motor Vehicle	3180			
24					
25	Property Tax Credit	3131			
26	FEDERAL SOURCES				
27	Total Federal Receipts	4000's			
28	NON-REVENUE SOURCES				
29	Qualified School Construction Bonds	5301			
30	Long Term Loans	5400			
31	Interfund Loan/Repayment From Fund				
32	Total Available Resources Before Property Taxes				-
33	Personal and Real Property Taxes	1100			
34	TOTAL RESOURCES AVAILABLE				-
35	Less: Disbursements & Transfers				-
36	BALANCE FORWARD				-

PROPERTY TAX RECAP

1. Tax From Line 33
2. Compute County Treasurer's Commission at 1% of tax requirement.
3. Total Personal and Real Property Tax Requirement.

1	-
2	-
3	-

FOR DISCUSSION PURPOSES ONLY

Note: To present a balanced budget, TOTAL RESOURCES AVAILABLE on line 34 must agree with TOTAL REQUIREMENTS on line 11 in the Adopted Column. Qualified Capital Purpose Undertaking Fund

BUDGET STATEMENT AND CERTIFICATION OF TAX

County-District #

72-0032-000

Line No.	COOPERATIVE FUND	Function/Source Number	ACTUAL 9-1-2018 to 8-31-2019 (Column 1)	ACTUAL/ESTIMATED 9-1-2019 to 8-31-2020 (Column 2)	ADOPTED 9-1-2020 to 8-31-2021 (Column 3)
1	DISBURSEMENTS				
2	All Instruction	1000's / 1200's			
3	Support Services - Pupils (SPED and Non-SPED Related)	2100's			
4	Support Services - Staff	2200's			
5	Executive Administration Services	2320			
6	Office of the Principal	2410			
7	General Administration - Business Services	2500			
8	Community Services	3300			
9	State Categorical Programs	3500's			
10	Federal Programs	6000's			
11					
12					
13					
14	Total Disbursements		-		
15	TOTAL BUDGET OF DISBURSEMENTS				-
16	NECESSARY CASH RESERVE				
17	TOTAL REQUIREMENTS				-
18	BEGINNING BALANCES, RECEIPTS, & TRANSFERS				
19	Cash Balance, 9-1				
20	Investments, 9-1				
21	Total Beginning Balance		-		
22	LOCAL SOURCES				
23	Tuition Received from Districts	1321			
24					
25	STATE SOURCES				
26	State Non-Categorical Programs				
27	State Categorical Programs	3500			
28					
29	FEDERAL SOURCES				
30	Federal Programs	4000's			
31					
32					
33	NON-REVENUE SOURCES				
34	Transfers from General Fund	5200			
35					
36	TOTAL RESOURCES AVAILABLE		-		
37	Less: Disbursements		-		
38	BALANCE FORWARD		-		

NOTE: Pages should only be filled out by the school acting as the fiscal agent for the Cooperative. All schools show payment for services in the General Fund.
 Note: To present a balanced budget, TOTAL RESOURCES AVAILABLE on line 36 must agree with TOTAL REQUIREMENTS on line 17 in the Adopted Column.

FOR DISCUSSION PURPOSES ONLY

Cooperative Fund

BUDGET STATEMENT AND CERTIFICATION OF TAX

County-District #

72-0032-000

Line No.	STUDENT FEE FUND	Function/Source Number	ACTUAL 9-1-2018 to 8-31-2019 (Column 1)	ACTUAL/ESTIMATED 9-1-2019 to 8-31-2020 (Column 2)	ADOPTED 9-1-2020 to 8-31-2021 (Column 3)
1	DISBURSEMENTS				
2	Extracurricular Activities		-	-	15,000.00
3	Postsecondary Education				
4	Summer or Night School				
5					
6					
7					
8					
9					
10					
11					
12					
13					
14	Total Disbursements		-	-	
15	TOTAL BUDGET OF DISBURSEMENTS				15,000.00
16	NECESSARY CASH RESERVE				-
17	TOTAL REQUIREMENTS				15,000.00
18	BEGINNING BALANCES & RECEIPTS				
19	Cash Balance, 9-1		-	-	-
20	Investments, 9-1		-	-	-
21	Total Beginning Balance		-	-	-
22	LOCAL SOURCES				
23	Interest	1510			
24	Extracurricular Activities Fees	1741	-		15,000.00
25	Postsecondary Education Fees	1742			
26	Summer or Night School Fees	1743			
27					
28					
29					
30	NON-REVENUE SOURCES				
31					
32					
33					
34	TOTAL RESOURCES AVAILABLE		-	-	15,000.00
35	Less: Disbursements		-	-	
36	BALANCE FORWARD		-	-	

Note: To present a balanced budget, TOTAL RESOURCES AVAILABLE on line 34 must agree with TOTAL REQUIREMENTS on line 17 in the Adopted Column.

FOR DISCUSSION PURPOSES ONLY

Student Fee Fund

District Number: 72-0032-000
District Name: SHELBY - RISING CITY PUBLIC SCHOOLS
District Phone: (402)527-5946

Instructions (https://lc2even.education.ne.gov/Documents/202021LC2_Instructions.pdf)

2020/21 Section A: Calculation of Total Allowable Budget Authority	
Certified Budget Authority	A-101 6,635,089
Access to Prior Year's Unused Budget Authority [Maximum Amount: \$129,465]	A-355 129,465
Total Adjusted Budget Authority	A-361 6,764,554
Total Allowable Budget Authority	A-780 6,764,554

The School District Budget Spreadsheet provided by the Auditor of Public Accounts is uploaded here.

MAKE SURE THE SPREADSHEET IS CLOSED BEFORE YOU UPLOAD.

Choose File No file chosen

Upload Budget Data

Excel file ONLY - 20MB limit

Update the budget data any time a change is made to the Budget Spreadsheet.

Instead of uploading your Budget Doc, you can manually enter the data from the School District Budget Spreadsheet. Use this worksheet.

Worksheet (<https://lc2even.education.ne.gov/Documents/DistrictBudgetWorksheet.pdf>)

2020/21 General Fund Budget of Disbursements & Transfers and Unused Budget Authority	
2020/21 General Fund Budget of Disbursements & Transfers	B-100 7,912,719
2020/21 Special Grant Funds	B-110 187,454
2020/21 Special Education Budget of Disbursements & Transfers	B-120 850,761
2020/21 General Fund Lid Exclusions	B-130 109,950
Total Adjusted General Fund Budget of Disbursements & Transfers	B-140 6,764,554
2020/21 Unused Budget Authority	B-150 0

Update the LC2 System budget data any time a change is made to your School District Budget Spreadsheet.

Total Unused Budget Authority

2019/20 Total Unused Budget Authority	B-160	331,587
2020/21 General Fund Expenditure Growth	B-162	129,465
Adjusted Unused Budget Authority	B-165	202,122
2020/21 Unused Budget Authority	B-170	0
Total Unused Budget Authority (Carries forward into future school fiscal years)	B-175	202,122

Did you hold a successful special election for additional **BUDGET** Authority?
(Not a levy override) B-180 Yes No

2020/21 Allowable Reserves and Total Reserves

2020/21 Applicable Allowable Reserve Percentage	C-170	45.00
2020/21 Total Allowable Reserves	C-180	3,560,724
2020/21 General Fund Necessary Cash Reserve	C-300	1,727,064
2020/21 Depreciation Fund Total Requirements	C-310	380,000
2020/21 Employee Benefit Fund Necessary Cash Reserve	C-320	0
Total Reserves	C-340	2,107,064

Recalculate LC-2 after making changes to individual lines *(Form not saved)*

Recalculate LC-2

Save a copy of the LC-2 without submitting to NDE *(Save before moving to another page)*

Save LC-2

Submit completed LC-2 to NDE.

You can upload your Budget Documentation on the next screen.
Mailed or emailed budgets will not be accepted by NDE.

District Approval

Log Out of LC-2 system *(If you log out without saving and/or submitting your data, changes will be lost.)*

Log Out